

Residential Tax Incentive Program Fee Schedule

Projects Subject to the 2018 Policy*			
Area Designation		Application Fee	Annual Monitoring Fee per Affordable Housing Unit
Market Ready	Single Family (1-3 Units):	\$100	\$0
	Multi-Family:		
	4-10 Units	\$2,500	\$25
	11+ Units	\$3,500	\$25
Ready for Revitalization	Single Family (1-3 Units):	\$100	\$0
	Multi-Family:		
	4-10 Units	\$1,000	\$25
	11+ Units	\$2,000	\$25
Ready for Opportunity	Single Family (1-3 Units):	\$100	\$0
	Multi-Family:		
	4-10 Units	\$200	\$25
	11+ Units	\$500	\$25
Legacy	Single Family (1-3 Units):	\$0	\$0
	Multi-Family:		
	4-10 Units	\$0	\$0
	11+ Units	\$0	\$0

* Obtains all necessary building permits on or before August 31, 2023; or has closed on all project construction financing and obtained at least 50% of the project's building permits by August 31, 2023, as defined in Director's Rules

Projects Subject to the 2022 Policy**			
Area Designation		Application Fee	Annual Monitoring Fee per Affordable Housing Unit
Market Ready	Single Family (1-3 units):		
	Per Parcel	\$200	\$0
	Multi-Family (4+ units):		
	Per Unit	\$200	\$50
	Maximum	\$4,000	No Maximum
	Ready for Revitalization	Single Family (1-3 units):	
Per Parcel		\$200	\$0
Multi-Family (4+ units):			
Per Unit		\$200	\$50
Maximum		\$4,000	No Maximum
Ready for Opportunity		Single Family (1-3 units):	
	Per Parcel	\$100	\$0
	Multi-Family (4+ units):		
	Per Unit	\$100	\$50
	Maximum	\$2,000	No Maximum
	Legacy	Single Family (1-3 units):	
Per Parcel		\$0	\$0
Multi-Family (4+ units):			
Per Unit		\$0	\$0
Maximum		\$0	\$0

** Failed to obtain all necessary building permits on or before August 31, 2023; and/or failed to close on all project construction financing and obtained at least 50% of the project's building permits by August 31, 2023, as defined by Director's Rules

CRA Creation	\$10,000
CRA Amendment	\$10,000