

# CITY OF COLUMBUS

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## COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2006

Issued by

**CITY AUDITOR**

**HUGH J. DORRIAN**



**City of Columbus, Ohio**

**Comprehensive Annual Financial Report**

**For the Fiscal Year Ended December 31, 2006**

**Issued by:**  
**City Auditor's Office**

**Hugh J. Dorrian, CPA**  
**City Auditor**

# City of Columbus, Ohio

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# **INTRODUCTORY SECTION**



City of Columbus, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2006

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**HUGH J. DORRIAN**

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# **City of Columbus**

## **OHIO**

**90 WEST BROAD STREET  
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**ROBERT L. MCDANIEL**

*DEPUTY CITY AUDITOR*

FAX: 614 / 645-8444

April 30, 2007

To the Citizens of the City of Columbus, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2006 is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years . . ." The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. He shall keep, in accurate, systematized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is distributed to approximately 300 recipients, which include civic associations, banks, brokers, rating agencies, schools, libraries, university students, and city, state, and federal officials. This report is also available on the City's website. The Internet address is <http://www.cityofcolumbus.org>.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Clark, Schaefer, Hackett & Co. has issued an unqualified ("clean") opinion on the City's financial statements for the year ended December 31, 2006. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

### **Profile of the Government**

Columbus was first organized as a borough in 1816 and subsequently accepted its city status on March 3, 1834. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 2, 1999. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.

Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 51,818 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 15th largest city as a result of the 2000 census.

Some comparative data for Ohio's six largest cities follow. Population estimates for 1980, 1990, and 2000 are from the U.S. Bureau of Census. The Mid Ohio Regional Planning Commission estimates Columbus' population at 768,804 at December 31, 2006. The respective cities' management provided area data as of December 31, 2006.

<u>City</u>	<u>Area</u> <u>2006</u>	<u>Population</u>		
		<u>2000</u>	<u>1990</u>	<u>1980</u>
Columbus	226.1 sq. mi.	711,470	632,910	565,021
Cleveland	77.9 sq. mi.	478,403	505,616	573,822
Cincinnati	78.8 sq. mi.	331,285	364,040	385,410
Toledo	84.3 sq. mi.	313,619	332,943	354,635
Akron	62.4 sq. mi.	217,074	223,019	237,177
Dayton	56.3 sq. mi.	166,179	182,044	193,536

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner, the Civil Service Executive Secretary, and the Secretary of the Sinking Fund are appointed by, and report to, independent Commissions. All of these Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2006 the cabinet consisted of the directors of the departments of Public Safety, Public Service, Finance and Management, Public Utilities, Development, Technology, Equal Business Opportunity, Human Resources, Community Relations, and Education.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and Statement No. 39, *Determining Whether Certain Organizations are Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.), public safety (fire, police, etc.), development, health, recreation and parks, and public utilities. In addition, the City owns and operates four enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, and an electricity distribution system; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A, Q, and R are:

Joint Ventures:

- Columbus Regional Airport Authority
- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Component Units:

- Columbus Urban Growth Corporation
- The RiverSouth Authority

Information regarding reporting standards and bases of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Level One (i.e. personal services,

materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$25,000 or less can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

## Local economy

Employment in the Greater Columbus Area continues to be service oriented. Six of the twelve (12) largest employers in the Columbus area are government or government-oriented [the State of Ohio, The Ohio State University, the Federal Government (including, United States Postal Service, Defense Supply Center – Columbus, Defense Finance and Accounting Service – Columbus), Columbus Public Schools, City of Columbus, and Franklin County]. The fifty largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, insurance, public utilities, manufacturing, retail, banking, research, medical, and services, provide a broad and diverse employment base. The City's local economy rebounded considerably in 2006 over recent years, manifest in the income tax growth rate of 6.64% (budget basis); the highest growth rate since 1998. The traditional stability of the City's economy continued to be tested in 2006. Average annual unemployment rates (4.7%) for 2006 continued to be below the State of Ohio (5.5%) and a comparable to the United States (4.6%) rate. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this CAFR – see Table 25 on page 233.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. ([www.afscme.org](http://www.afscme.org))  
AFSCME has approximately 2,360 members among the City's 5,245 civilian employees. AFSCME has, however, bargaining rights for approximately 2,783 of these employees. The current labor agreement between the City and AFSCME was effective April 1, 2005 and continues through March 31, 2008.
- Fraternal Order of Police (FOP) ([www.fop9.org](http://www.fop9.org))  
FOP has bargaining rights for all of the City's police officers except for the chief and his five deputy chiefs. Of the City's 1,873 police officers, 1,782 are members of the FOP. The current FOP contract is effective through December 8, 2008.
- International Association of Firefighters (IAFF) ([www.iaff.org](http://www.iaff.org))  
IAFF has bargaining rights for all the City's firefighters except for the chief and one of his five assistant chiefs. Membership in the IAFF includes 1,496 of a total 1,541 firefighters. The current contract was effective June 1, 2004 and continues through May 31, 2007.
- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA).  
CMAGE/CWA has approximately 902 members and has bargaining rights for approximately 1,206 of the 5,245 civilian employees. During 2005, the City and CMAGE/CWA agreed to a new contract. The new contract was effective August 24, 2005 and continues through August 23, 2008.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they "shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification.

## Long-term financial planning

The City of Columbus entered the 21st Century ascending the ranks of America's largest municipalities, with a balanced budget, growing population and economic growth, and a history of strict fiscal management.

These factors allowed the City to weather the national financial downturn, albeit with little spending growth, and, as Columbus entered its Fiscal Year for 2006, the City continued to provide a high level of quality public services.

Administrations, Councils, and the actively engaged civic organizations from across the City have been partners in building Columbus for the 21st Century, and these responsible policies will continue to ensure the City's economic success for future generations.

At December 31, 2006 the City had \$85.9 million of unencumbered cash and investments (budget basis) in its General Fund, including \$41.8 million in its Economic Stabilization (Rainy Day) Fund, a component of the City's General Fund. Unemployment continues to be low compared to the State and similar cities, and Columbus is aggressively working to attract new businesses, jobs, and private investment into growth corridors and downtown.

Stability of the City's workforce, due to its high government, education, and other service-oriented employment sectors, would indicate a continuance of stable employment. While the public and private sectors continue to offer economic opportunities, Columbus also is home to an educational infrastructure that will allow it to be a leader in future innovation and job development, including The Ohio State University, Columbus State Community College, Ohio Dominican University, Franklin University, Otterbein College, DeVry Institute, Columbus College of Art and Design, Capital University, and others.

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP, while not including appropriations or authorizations to expend monies; only the current year's portion known as the Capital Improvements Budget (CIB) contains such authorizations; is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of a long term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for nonenterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for nonenterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections to the payment of such debt service. This financial activity is accounted for in the General Bond Retirement and Special Income Tax Debt Services Funds, both major funds. This one fourth "set aside" for debt service local statute has been in place since 1983 with similar policies in place since 1956. Since the City maintains this income tax "set aside" the City has not levied a property tax rate increase in 50 years.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt; both nonenterprise and enterprise type debt. Since 1956; most recently in 2004, the City has sought voter approval 82 times to issue debt for various purposes, both nonenterprise and enterprise type debt. The voters have given their approval 76 times. Of the City's general obligation debt its voters have given their direct approval for 74.0% of that outstanding at December 31, 2006 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by Standard and Poor's Corporation, Moody's Investors Services, and Fitch Ratings, respectively.

The City's Department of Finance forecasts its General Fund revenues and expenditures also for a period of ten years with a more focused emphasis on the initial three years.

### **Relevant financial policies**

Columbus' financial stability is largely due to implementing and managing through a series of policy decisions beginning nearly 50 years ago. The policy which promoted stable growth of the City and economy through controlled delivery of services with annexation remains in place to this day and has been supplemented with several new policies which will allow Columbus to continue to thrive into the future.

One policy that helps assure Columbus' financial stability and bring greater developmental balance to the region was the establishment of a dedicated revenue stream to Capital Infrastructure investments through the Special Income Tax (SIT). One fourth (.50%) of the City's current 2.0% income tax rate is dedicated to a debt service fund for non-enterprise, governmental type capital improvements. This commitment was established in 1956 and has allowed Columbus to make critical investments in growth corridors as well as older core neighborhoods. The



use of the SIT for long-term capital investment has also allowed the City to protect its "Triple A" credit rating, saving taxpayers millions of dollars.

The City, like the federal and state governments, operates under a system of separation of powers. The legislative branch is manifest in its City Council. The judicial branch exists through municipal court judges with county wide jurisdiction. The executive branch is further divided into the Mayor, the chief executive; the City Attorney, the City's legal advisor and the chief prosecutor; and the City Auditor, the City's chief accountant. Each of these three members of the executive branches is separately elected.

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, can not dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for". This process calls for three separately elected bodies; the Mayor, the Council, and the Auditor; to participate in the financial management and expenditure controls of the City.

## **Major initiatives**

### DEPARTMENT OF PUBLIC SAFETY

#### **Division of Police**

- **Accreditation**

The Accreditation Unit is working toward achieving a 3<sup>rd</sup> reaccreditation award (July 2008) in which the Division will have to demonstrate continued compliance with over 400 Commission on Accreditation for Law Enforcement Agencies (CALEA) standards. The purpose of CALEA's Accreditation Programs is to improve the delivery of police services. Specific goals include: Strengthening crime prevention and control capabilities; formalizing essential management procedures; establishing fair and nondiscriminatory personnel practices; solidifying interagency cooperation and coordination; and increasing community and staff confidence in the agency.

The Crime Laboratory received accreditation through the American Society of Crime Laboratory Directors/Laboratory Accreditation Board-International in 2005. This accreditation confirmed that the Crime Laboratory complies with over 250 criteria requirements. The Columbus Police Crime Lab was the first full service municipal crime laboratory to be granted this accreditation. In 2006, the laboratory underwent an external audit of selected accreditation criteria and was found to be compliant in all areas.

- **Helicopters**

The Helicopter Unit flew 4,928 flight hours in 2006 responding to 23,393 demands for service. They were first on the scene 7,976 times and had an average response time of 1.50 minutes. They were directly involved in 355 felony arrests and 180 misdemeanor arrests. The Helicopter Unit assisted 38 different agencies in 2006 with over 200 requests. One new helicopter was bought in February 2007 and the purchase of another new helicopter was just recently approved. The video downlink system is near completion allowing the commanders in the field to have an aerial view of developing situations. (The Division of Police currently maintains a fleet of five helicopters, with a sixth scheduled for acceptance in 2007.)

- **Patrol**

Patrol Commanders culminated a contract between the Somali community and Law Enforcement leaders that fostered cross-cultural understanding and relationship building. Zone 2 is in the construction phase of a new substation for 14 precinct. Terrorism Early Warning and the Homeland Security Units were created and report to the Patrol East Deputy Chief. Patrol received funding for the purchase of 86 high resolution digital video cameras. Patrol officers began receiving rifles to deploy in critical situations.

## Division of Fire

- **Fire Accreditation International**

On March 7, 2007 the Columbus, Ohio Division of Fire was granted accredited agency status by the Commission on Fire Accreditation International. This significant achievement was the result of more than four years of work done by the members of the division under the leadership of Fire Chief Ned Pettus, Jr. The Division of Fire is the second largest fire department in the country to be granted accreditation, and only the third among the twenty-five largest.

- **EMS Training Accreditation**

During 2006 the Division of Fire renewed accreditation with the State of Ohio to teach EMT-Paramedic education.

- **Incident Command System Training**

On February 28, 2003 President Bush issued Homeland Security Presidential directive 5. This directive requires everyone with a direct role in emergency management and response to be trained and operate within the National Incident Management System, NIMS. To meet this requirement the Columbus Division of Fire has trained all uniformed personnel in the IS-700, National Incident Management System and ICS-100, Introduction to Incident Command System. This training was accomplished in 2005. In addition, all supervisory personnel were trained in IS-800, National Response Plan and IS-200, Incident Command System for Single Resources and Initial Action Incidents. This training was accomplished in 2006. In 2007 the Division will complete the training by presenting ICS-300, Intermediate Incident Command System and ICS-400, Advanced Incident Command System to all command level personnel, Captains, Battalion Chiefs and Deputy Chiefs.

- **Firefighters Against Drugs**

The F.F.A.D. (Firefighters Against Drugs) Youth Program is a program designed to provide the youth of our community with a means to become a better individual through the mentoring process of the program. The primary tool that is used by the F.F.A.D. to accomplish its goal of helping young people reach their potential is the T.R.A.P.P. (Teaching, Responsibility, Accountability, Progress and Potential) Mentoring Program. This program involves tutoring students in mathematics, reading comprehension, spelling, physical fitness, and health and hygiene. This program was implemented in the Columbus Public school system at the elementary level, and was designed to be flexible enough to fit the needs of many different schools, as well as different grade levels. The 16 firefighters who are involved with this program do so on a voluntary basis, and serve as mentors and positive role models for every student participating in the program.

- **Latino/Somali Outreach Program**

In 2003 a community relations program was developed to provide safety and emergency operations education to the growing Latino community. Since the program's inception, over 200 Spanish-language presentations have been given, educating nearly 10,000 individuals. Forty-one events were held in 2006, reaching out to 1,168 Latino-Americans.

The Somali Outreach program is steadily growing. Last year the community relations office offered programming at the neighborhood training centers several programs. This year the Division has assisted with a DVD production, PowerPoint presentation, an educational CPD/CFD forum, and a fire safety event for the community that included over 200 individuals.

## **Awards and acknowledgements**

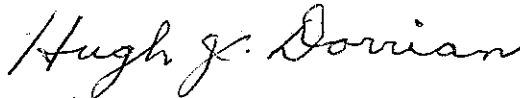
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2005. This was the twenty-seventh consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the twenty-eighth (1979-2006) Comprehensive Annual Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. Approximately 300 copies of this report will be distributed. In addition to citizens in the community, the recipients will include city, state, and federal officials, university students, schools, libraries, newspapers, investment banking firms, banks, rating agencies, etc. This report is also available on the City's website. The Internet address is <http://www.cityofcolumbus.org>. The report will be made available to any person or organization requesting it. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Hugh J. Dorrian, CPA, City Auditor. Special thanks and recognition go to Ms. Darlene Short and Ms. Vikki Amicon for their exemplary efforts in the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,



Hugh J. Dorrian, CPA  
Auditor  
City of Columbus, Ohio

# City of Columbus, Ohio

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City of Columbus, Ohio

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

City of Columbus  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

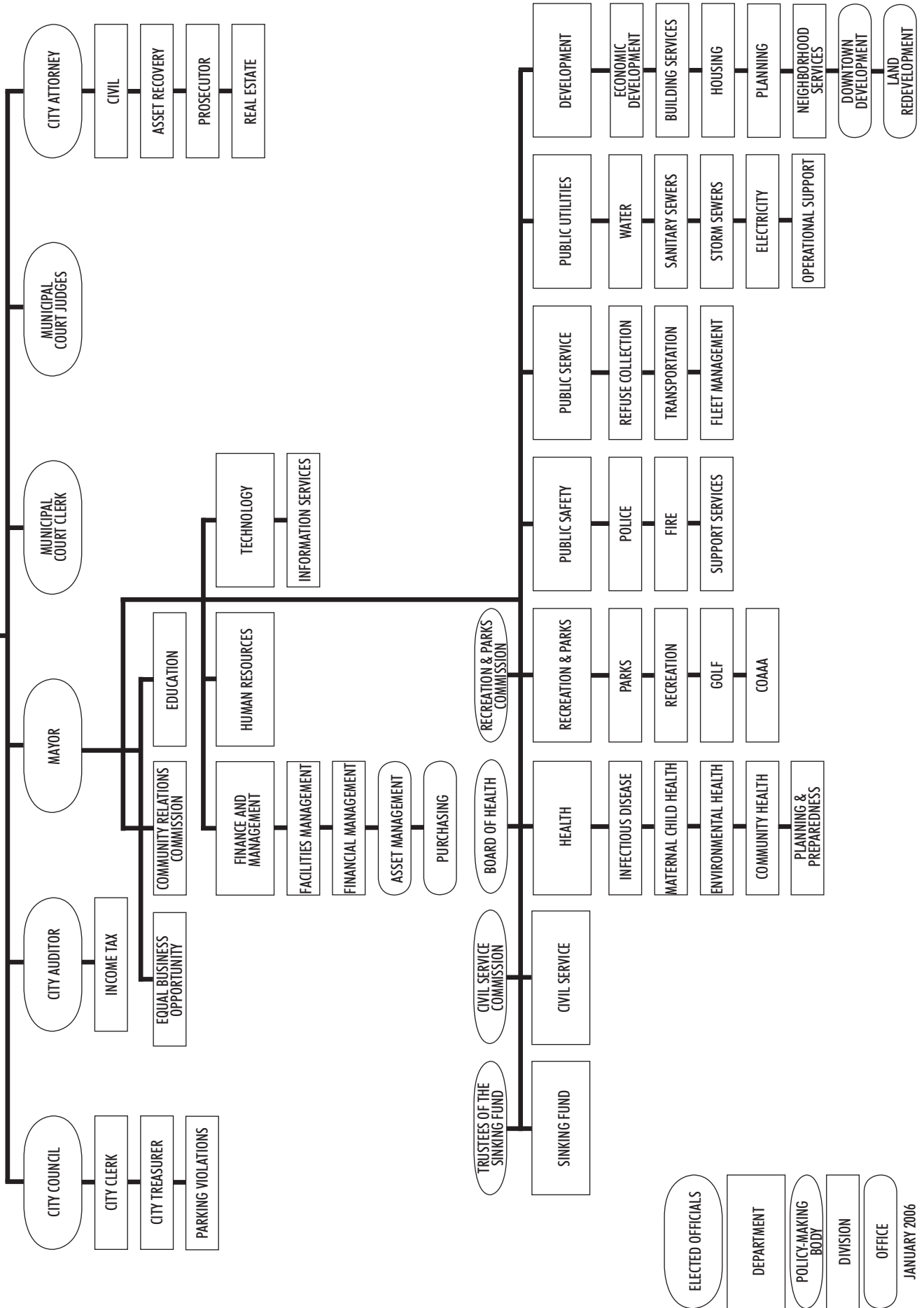


President

Executive Director

# ORGANIZATION CHART OF THE CITY OF COLUMBUS

## THE CITIZENS OF COLUMBUS



# LIST OF PRINCIPAL OFFICIALS

---

## **MAYOR**

Michael B. Coleman

## **CITY COUNCIL**

Matthew D. Habash, President (active until 01/21/2007)

Michael C. Mentel, President (effective 01/22/2007)

Kevin L. Boyce (effective 09/11/2000)

Hearcel Craig (effective 04/16/2007)

Andrew J. Ginther (effective 01/22/2007)

Mary Jo Hudson (active until 01/08/2007)

Michael C. Mentel (active until 01/21/2007)

Maryellen O'Shaughnessy (effective 01/01/1998)

Charleta B. Tavares (effective 01/11/1999)

Patsy A. Thomas (active until 04/09/2007)

Priscilla Tyson (effective 01/22/2007)

## **CITY ATTORNEY**

Richard C. Pfeiffer, Jr.

## **CITY AUDITOR**

Hugh J. Dorrian, CPA

## **CITY TREASURER**

Thomas M. Isaacs

## **DEPARTMENT OF FINANCE AND MANAGEMENT**

Joel Taylor

## **SECRETARY OF THE SINKING FUND**

David Irwin

## **CITY CLERK**

Andrea Blevins, CMC

# City of Columbus, Ohio

## Office of the City Auditor Staff

Robert L. McDaniel  
 Darlene Wildes Short  
 Vikki Vincent Amicon  
 Brad Marburger  
 Megan Kilgore  
 Timothy J. Carroll  
 Mike Gore

Deputy Auditor  
 Special Assistant  
 Chief Accountant  
 Assistant Chief Accountant  
 Assistant Auditor II  
 Payroll Auditing Supervisor  
 Administrative Analyst II

Bonnie Buck  
 Sharlene Campbell  
 Rebecca Cox  
 Richard Ellis  
 Barbara Forest  
 Gustavo Garcia  
 Patricia Harrell

Patricia Hinkle  
 Vivian James  
 Paul Kuppich  
 Joel Little  
 Jacqueline Marburger  
 Tom Noorkah  
 Ann Ochs

Mary Raphael  
 Kathy Rowe  
 Charles Bruce Scott  
 Tony Sestito  
 Kyle Sever  
 Donna Thornwell



Hugh J. Dorrian, CPA  
 City Auditor

### Terms of Office

September 8, 1969	▶	December 31, 1969
January 1, 1970	▶	December 31, 1973
January 1, 1974	▶	December 31, 1977
January 1, 1978	▶	December 31, 1981
January 1, 1982	▶	December 31, 1985
January 1, 1986	▶	December 31, 1989
January 1, 1990	▶	December 31, 1993
January 1, 1994	▶	December 31, 1997
January 1, 1998	▶	December 31, 2001
January 1, 2002	▶	December 31, 2005
January 1, 2006	▶	



# **FINANCIAL SECTION**





## INDEPENDENT AUDITORS' REPORT

To the Honorable Hugh J. Dorrian, City Auditor  
City of Columbus, Ohio:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of and for the year ended December 31, 2006, which collectively comprise the City of Columbus, Ohio's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Columbus, Ohio's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of December 31, 2006, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 30, 2007, on our consideration of the City of Columbus, Ohio's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and the budgetary information on pages 21 – 37 and 113 – 115, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Columbus, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Clark, Schaefer, Hachett & Co.*

Cincinnati, Ohio  
April 30, 2007

## CITY OF COLUMBUS, OHIO

### Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2006. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

#### Financial Highlights

- The assets of the City exceeded its liabilities at the close of 2006 by \$2.1 billion. Of this amount, \$328.5 million is considered unrestricted. The unrestricted net assets of the City's governmental activities are \$160.9 million and may be used to meet the government's on-going obligations. The unrestricted net assets of the City's business-type activities are \$167.6 million and may be used to meet the on-going obligations of the City's business-type activities, including the water, sanitary sewer, storm sewer, and electricity enterprises.
- The City's total net assets increased \$115.4 million in 2006. Net assets of the governmental activities increased \$65.1 million, which represents a 5.7 percent increase from 2005. Net assets of the business-type activities increased \$50.3 million or 6.2 percent from 2005.
- The total cost of the City's programs increased \$65.5 million or 5.6 percent. The cost of governmental activities increased \$48.6 million or 5.6 percent, while the cost of business-type activities increased \$16.9 million or 5.4 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$583.6 million. The combined governmental funds fund balance increased \$19.5 million from the prior year's ending fund balance. Approximately \$323.5 million of the \$583.6 million fund balance is considered unreserved at December 31, 2006.
- The general fund reported a fund balance of \$118.8 million at the end of the current fiscal year. The unreserved fund balance for the general fund was \$103.6 million or 16.9 percent of total general fund expenditures (including transfers out). There was a \$7.0 million increase in the total general fund balance for the year ended December 31, 2006.
- The City's total debt increased by \$247.5 million (11.2 percent) during the current fiscal year. The City sold \$200.235 million of general obligation bonds on December 12, 2006. On August 3, 2006 the City sold \$79.980 million of Sanitary Sewer General Obligation Bonds. Governmental and business-type activities paid \$175.3 million on general obligation and revenue bond maturities in 2006 and the City's sewer enterprise fund, a business-type activity, issued \$130.8 million in Ohio Water Development Authority revenue obligations for various projects.

#### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. As discussed in Note S to the financial statements, the City restated the beginning fund balances of the General Fund and the Other Governmental Funds. Management's Discussion and Analysis gives effect to those restatements.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net assets* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include four enterprise activities: a water system, a sanitary sewer system, a storm sewer system, and an electricity distribution system.

The government-wide financial statements can be found on pages 41 – 43 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 99 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the general bond retirement debt service fund, and the special income tax debt service fund, all of which are considered to be major funds. Data for the other 96 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 44 – 47 of this report.

**Proprietary funds.** The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, and electricity distribution operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, fleet management, information services, purchasing/contracts, telecommunications, and land acquisition. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provided separate information for the water, sanitary sewer, storm sewer, and electricity distribution operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 48 – 51 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 52 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 53 – 110 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's general fund budget. The City adopts an annual appropriation budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. Required supplementary information can be found on pages 111 – 115 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplemental information. Combining and individual fund statements and schedules can be found on pages 117 – 204 of this report.

**City of Columbus**  
**Net Assets**  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
Current and other assets	\$ 888,433	872,350	510,115	392,480	1,398,548	1,264,830
Capital assets	1,560,364	1,489,045	1,851,839	1,701,775	3,412,203	3,190,820
<i>Total assets</i>	\$ 2,448,797	2,361,395	2,361,954	2,094,255	4,810,751	4,455,650
Long-term liabilities outstanding	1,067,804	1,029,441	1,460,718	1,247,085	2,528,522	2,276,526
Other liabilities	180,271	196,327	40,902	37,190	221,173	233,517
<i>Total liabilities</i>	\$ 1,248,075	1,225,768	1,501,620	1,284,275	2,749,695	2,510,043
<b>Net assets</b>	\$ 1,200,722	1,135,627	860,334	809,980	2,061,056	1,945,607
Invested in capital assets, net of related debt	798,424	735,992	690,593	644,598	1,489,017	1,380,590
Restricted	241,433	245,591	2,143	2,176	243,576	247,767
Unrestricted	160,865	154,044	167,598	163,206	328,463	317,250
<b>Total net assets</b>	\$ 1,200,722	1,135,627	860,334	809,980	2,061,056	1,945,607

## Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$2.1 billion at the close of the most recent fiscal year.

The largest portion of the City's net assets (72.2 percent) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net assets (11.8 percent) represents resources that are subject to restrictions as to how they may be used. The remaining balance of unrestricted net assets (\$328.5 million) may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net assets is \$328.5 million; the unrestricted net assets of the City's business-type activities (\$167.6 million) may not be used to fund governmental activities.

At the end of the current fiscal year, the City is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

Overall net assets of the City increased \$115.4 million in 2006. Net assets for governmental activities increased \$65.1 million, while net assets for business-type activities increased \$50.3 million. The City continued efforts to contain costs and pursue new revenue sources. The increase in net assets for business-type activities was the result of the aggregate business-type activities holding expenses to 86.6 percent of total revenue for the year. Due to rate increases in the water, sanitary sewer, and storm sewer enterprise funds of 1.8 percent, 17.2 percent and 5.0 percent, respectively, total business-type charges for services were up \$19.2 million. Business-type activities expenses for 2006 increased \$16.9 million or 5.4 percent over the comparable expenses in 2005.

There was an increase of \$62.4 million in the governmental activities amount invested in capital assets, net of related debt, as bond proceeds were used to complete certain capital projects in 2006.



**City of Columbus**  
**Changes in Net Assets**  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
<b>Revenues--</b>						
<i>Program revenues:</i>						
Charges for services	\$ 132,432	128,986	359,315	340,156	491,747	469,142
Operating grants and contributions	132,699	126,729	-	-	132,699	126,729
Capital grants and contributions	41,567	49,693	249	923	41,816	50,616
<i>General revenues:</i>						
Income taxes	496,245	470,289	-	-	496,245	470,289
Shared revenues - unrestricted	61,723	58,123	-	-	61,723	58,123
Property taxes	52,643	46,788	-	-	52,643	46,788
Investment earnings	30,904	16,878	15,789	6,251	46,693	23,129
Other taxes	17,157	16,232	-	-	17,157	16,232
Other	11,419	20,179	5,727	4,677	17,146	24,856
<b>Total revenues</b>	<b>\$ 976,789</b>	<b>933,897</b>	<b>381,080</b>	<b>352,007</b>	<b>1,357,869</b>	<b>1,285,904</b>
<b>Expenses:</b>						
General government	\$ 102,518	84,922	-	-	102,518	84,922
Public service	139,182	142,509	-	-	139,182	142,509
Public safety	433,520	412,309	-	-	433,520	412,309
Development	56,139	57,956	-	-	56,139	57,956
Health	43,989	38,490	-	-	43,989	38,490
Recreation and parks	95,760	90,456	-	-	95,760	90,456
Interest on long-term debt	41,300	37,153	-	-	41,300	37,153
Water	-	-	107,786	100,851	107,786	100,851
Sanitary sewer	-	-	134,600	127,209	134,600	127,209
Storm sewer	-	-	27,661	24,135	27,661	24,135
Electric	-	-	59,965	60,873	59,965	60,873
<b>Total expenses</b>	<b>\$ 912,408</b>	<b>863,795</b>	<b>330,012</b>	<b>313,068</b>	<b>1,242,420</b>	<b>1,176,863</b>
Increase in net assets before transfers	64,381	70,102	51,068	38,939	115,449	109,041
Transfers	714	(2,390)	(714)	2,390	-	-
Increase (decrease) in net assets	65,095	67,712	50,354	41,329	115,449	109,041
<b>Net assets -- January 1st</b>	<b>\$ 1,135,627</b>	<b>1,067,915</b>	<b>809,980</b>	<b>768,651</b>	<b>1,945,607</b>	<b>1,836,566</b>
<b>Net assets -- December 31st</b>	<b>\$ 1,200,722</b>	<b>1,135,627</b>	<b>860,334</b>	<b>809,980</b>	<b>2,061,056</b>	<b>1,945,607</b>

**Governmental activities.** Governmental activities increased the City's net assets by \$65.1 million. Key elements of the changes in net assets are as follows:

- Income tax revenue, which represents more than 50.8 percent of the City's governmental revenue, increased \$25.9 million or 5.5 percent on a full accrual basis. This increase is attributed to the current state of the local economy.
- Investment earnings increased \$14.0 million or 83.1 percent. The increase is due to improved interest rates on investments and increased cash balances resulting from proceeds of bond issues in late 2005 and 2006.
- Continued efforts by the City to contain costs. Expenses were 93.4 percent of total revenues for 2006.

**Business-type activities.** Business-type activity net assets increased \$50.3 million. Key elements of changes in net assets are as follows.

- Charges for services increased \$19.2 million or 5.6 percent.
- Investment earnings increased \$9.5 million or 153 percent. The increase is due to improved interest rates on investments and increased cash balances resulting from proceeds of bond issues in late 2005 and 2006.
- Expenses increased \$16.9 million or 5.4 percent in 2006.

Charges for services, which comprise 94.3 percent of the business-type activities revenues, increased as a result of rate increases in the water, sanitary sewer, and storm sewer enterprise funds of 1.8 percent, 17.2 percent, and 5.0 percent, respectively. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2006. The percent of annual expense to annual revenue was 86.6 percent in 2006.

## Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

### Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2006, the City's governmental funds reported combined ending fund balances of \$583.6 million, an increase of \$19.5 million in comparison with the prior year. Approximately \$323.5 million of this amount constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to liquidate contracts and purchase orders of the prior period and for non-current loans receivable.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 4 on page 211.

**General fund.** The general fund is the chief operating fund of the City. At December 31, 2006, unreserved fund balance of the general fund was \$103.6 million, while total fund balance was \$118.8 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures (including transfers out). Unreserved fund balance represents 16.9 percent of total general fund expenditures (including transfers out), while total fund balance represents 19.4 percent of that same amount.

A schedule of general fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 5 on page 212.

The fund balance of the City's general fund increased \$7.0 million during 2006. Key factors of the 2006 results are as follows:

- Total revenues (including transfers in) increased \$47.6 million or 8.3 percent.
- Income tax revenue, which represents 60 percent of general fund revenues (including transfers in), increased \$19.6 million or 5.5 percent.
- Expenditures (including transfers out) increased by \$38.9 million or 6.8 percent.

***Revenue narrative:***

Brief descriptions of the City's General Fund major revenue components follow.

**Income taxes**

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of .5 percent, collected in 1948, was increased to 1 percent in 1956, 1.5 percent in 1971, and to the current 2 percent in 1983. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 567 cities and villages within the State of Ohio that now levy a local income tax. Rates range from .30 percent to 3.00 percent.

Local school districts in the State of Ohio are also permitted to levy an income tax, but only with the approval of a majority of voters within the district. Ohio has 611 school districts; 143 have an income tax. Rates range from 0.5 percent to 1.75 percent.

Approximately 82.8 percent of the City's income tax collected in 2006 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 12.5 percent of collections originated from business accounts and 4.7 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Tipping fees for disposal of garbage collected by the City are also paid from this fund on the City's budget basis of accounting. On the modified accrual basis of accounting, such tipping fee amounts are transferred to the General Fund and expended as public service expenditures. Three-quarters of income tax revenues are used for General Fund purposes. Income tax revenues on the budget basis represent 2006 collections of \$517.6 million less refunds of \$15.6 million for a net amount of \$502.0 million. Beginning in 2002 the City began designating certain collections to defray collection agency fees on delinquent accounts. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$500.4 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report. The City acts as collection agent for 7 other cities and villages in the central Ohio area. Fees collected by the City for these services totaled \$338,157 in 2006, and are accounted for in the General Fund as charges for services.

**Property taxes**

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills

(\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Real property assessed values steadily increased over the period 1997 to 2006, with larger increases evident every three years. These three-year increases result from comprehensive reappraisals of property that take place every six years, and less formal triennial updates that occur the third year in between the six year reappraisals. Six-year reappraisals took place in 2005, with the resulting increases in property tax collections occurring in 2006. In 2002 a triennial update occurred. Property taxes levied in 2006 but not collectible until 2007 are accounted for in the General Fund as accounts receivable and unearned revenue at an estimated amount of \$50.5 million.

The minimal increase (.2 percent) in total assessed values for tax year 2006; shown in detail in Table 10 in the Statistical Section of this report; is due to legislated declining assessed values, as a percentage of appraised values, of personal property and public utilities. Personal property is defined as equipment and inventory used in business. Real property, land and buildings, assessed value for tax collection in 2006 increased 2.6 percent. Personal property and public utilities assessed values declined for collections in 2007 by approximately \$329.4 million (30.3 percent) and \$12.6 million (3.0 percent), respectively.

Overall, property tax revenue increased from \$46.788 million in 2005 to \$52.643 million in 2006.

Additional data on property values and taxes appear in the Statistical Section of this report.

### Investment earnings

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund increased from \$15.937 million in 2005 to \$28.268 million in 2006.

### Licenses and permits

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The revenue from licenses and permits increased from \$1.865 million in 2005 to \$8.660 million in 2006. This increase was the result of legislation transferring cable television franchise fee revenue from a special revenue fund to the general fund in 2006. Cable television franchise fees were \$6.603 million in 2006 and \$6.513 million in 2005.

### Shared revenues

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
<b><i>Shared revenues - unrestricted</i></b>					
State income, sales, corporate franchise, and public utility taxes:					
Local government fund	\$ 43,996	43,558	42,979	43,075	43,677
Local governments revenue assistance fund	3,845	3,828	3,830	3,830	3,879
Estate tax	8,906	8,941	8,031	9,272	8,105
State liquor fees	1,089	1,095	1,052	960	982
Cigarette tax and other	<u>36</u>	<u>44</u>	<u>32</u>	<u>33</u>	<u>36</u>
Total	<u>\$ 57,872</u>	<u>57,466</u>	<u>55,924</u>	<u>57,170</u>	<u>56,679</u>

Beginning in 2002 the State of Ohio declared a "freeze" on the level of revenue it shared with cities and other political subdivisions in the local government and local government revenue assistance funds.

### Charges for services

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; parking meter fees; and various other services. Additionally the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

These revenues in the General Fund over the past five years have produced:

	(in thousands)				
	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
<b><i>Charges for services</i></b>					
Parking meters and fees	\$ 3,464	3,179	3,121	3,125	3,394
City Attorney charges	987	963	1,089	1,067	739
Police services	5,808	5,670	4,722	4,963	4,039
Fire services	10,787	9,977	9,613	6,612	1,913
Pro rata charges	19,337	18,416	17,250	16,433	16,352
All other	<u>2,433</u>	<u>1,813</u>	<u>1,837</u>	<u>1,761</u>	<u>1,357</u>
Total	<u>\$ 42,816</u>	<u>40,018</u>	<u>37,632</u>	<u>33,961</u>	<u>27,794</u>

Fire services representing charges for emergency medical transportation services were \$8.495 million (\$8.304 million collected) and \$7.754 million (\$7.449 million collected) in 2006 and 2005, respectively; 2003 was the first year for such revenue.

### Fines and forfeits

This revenue source consists of fines and forfeits imposed by the Franklin County Municipal Court, and parking tickets issued by the City's parking violations bureau. Increased "prices" for court costs resulted in the significant increase in this revenue source in 2005.

	(in thousands)				
	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
<b><i>Fines and forfeits</i></b>					
Fines and forfeits	\$ 15,433	14,806	12,091	11,470	10,656
Parking ticket revenue	<u>5,238</u>	<u>5,739</u>	<u>5,660</u>	<u>5,621</u>	<u>4,866</u>
Total	<u>\$ 20,671</u>	<u>20,545</u>	<u>17,751</u>	<u>17,091</u>	<u>15,522</u>

### Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
<b><i>Miscellaneous revenue</i></b>					
Solid Waste Authority of Central Ohio rent	\$ 2,607	12,363	61,758	-	-
Electricity kilowatt tax	3,335	3,364	3,265	-	-
Hotel/motel taxes	3,419	3,204	2,875	2,804	2,707
Refunds and reimbursements	4,109	3,630	3,008	1,206	5,755
Other	<u>172</u>	<u>130</u>	<u>149</u>	<u>1,435</u>	<u>113</u>
Total	<u>\$ 13,642</u>	<u>22,691</u>	<u>71,055</u>	<u>5,445</u>	<u>8,575</u>

Miscellaneous revenue in 2004 included \$59.4 million from the Solid Waste Authority of Central Ohio (SWACO) which was paid to the City as partial satisfaction of lease rental payments due the City as fully described in Note H to the Financial Statements.

***Expenditure narrative:***

Public safety, primarily police and fire service, continues to be the dominant function of the general fund. Public safety expenses were 68.2 percent and 69.1 percent of total expenses and transfers out for 2006 and 2005, respectively. The practice of transferring monies from the general fund to the health operating fund and the recreation and parks operating fund, both nonmajor special revenue funds, is a method used annually by the City to provide resources to these funds. It is appropriate, therefore, to consider transfers out when analyzing total general fund expenditures. Total general fund expenditures increased 6.8 percent in 2006; revenues (including transfers in) exceeded expenditures (including transfers out) for the year by \$6.975 million. The City recognizes the need to continue its pattern of cost containment while pursuing new revenue sources.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 on page 212 and Table 6 on page 213.

**General bond retirement debt service fund.** The general bond retirement debt service fund has a total fund balance of \$859 thousand. The net decrease in fund balance during 2006 in this fund was approximately \$141 thousand. The general bond retirement fund is funded primarily with income tax revenue at the level necessary to meet debt service requirements.

**Special income tax debt service fund.** The special income tax debt service fund has a total fund balance of \$174.6 million. The net decrease in fund balance during 2006 in this fund was approximately \$6.3 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Those income tax revenues not required in the general bond retirement fund, as noted above, are recorded in the special income tax fund. Premiums on governmental activities bonds issued are reported in the special income tax fund and used to pay future debt service. Premiums received in 2006 were significantly lower than those received in 2005, resulting in the decrease in fund balance.

**Proprietary Funds**

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates four enterprise activities: a water system, a sanitary sewer system, a storm sewer system, and an electricity distribution system, which are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases (decreases) for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish appropriate user rates when needed. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

**Water.** The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated in excess of one million persons. The water enterprise serves 269,171 customer accounts, owns and maintains 2,550 miles of water mains primarily within the City and maintains an additional 920 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project titled *Water Beyond 2000* which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and construction of upground reservoirs along the Scioto River north of the City. All necessary land for the upground reservoirs has been purchased.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification continually since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

**Sanitary Sewer.** The City's sanitary sewer enterprise also serves the metropolitan area with approximately 265,516 customer accounts, both residential and commercial. Included in the total sewer system are 3,078 miles of sanitary sewers, 2,901 miles of storm sewers, and 180 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time. In 2006, gallons treated on four days; 4/13, 4/14, 11/20, and 12/17, exceeded the longer term sustainable capacity, with 4/14 being the maximum treatment day of 211.4 million gallons.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

**Storm Sewer.** Prior to 2002 the City's storm sewer financial activity was accounted for in a governmental type special revenue fund. Beginning with 2002, storm sewer assets, liabilities, revenues, and expenses have been accounted for in a business type activity enterprise fund. The City intends that all costs of the storm sewer enterprise be supported by user charges except for debt service, principal and interest, on bonds authorized by the voters in 2005 and prior. This net debt service amount in 2006 was \$ 2.216 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Fund. Final maturity on these bonds, all general obligation type bonds, is 2018.

The City's storm sewer enterprise owns and maintains 2,901 miles of such sewers and has 193,502 customer accounts, all within the City's borders.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

**Electricity.** The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities.

After a lengthy construction period, the City's solid waste resource recovery facility, a refuse derived fuel power plant, with capital costs of approximately \$200 million, began operations in the fourth quarter 1983. On April 1, 1993, the City leased the plant and related transfer stations (the Plant) to the Solid Waste Authority of Central Ohio (SWACO), a separate and distinct political subdivision of the State of Ohio. The annual lease payments to the City were to be in the amount of the related debt service requirements on bonds that were issued for the construction of

the Plant. This lease resulted in the removal of certain real and personal property assets from the Electricity Enterprise Fund with original costs totaling \$205.5 million of which \$3.4 million was transferred to the then General Fixed Asset Account Group. The lease was accounted for in the Electricity Enterprise Fund as a capital lease in accordance with Statement No. 13 of the Financial Accounting Standards Board, *Accounting for Leases*. Due to a series of federal court decisions and U.S. EPA decisions the Plant ceased operations at the end of 1994. The City then began, in 1995, to buy all of its power from sources other than SWACO. The City's electricity distribution system has 13,719 residential and commercial customers.

As indicated above, the Plant ceased operations in December 1994. Demolition of the Plant began in February 2005. SWACO continues, however, to operate a landfill. The City is SWACO's largest customer at the landfill for landfill tipping fees.

At the end of 1994, upon the closing of the Plant, its associated direct financing lease was no longer deemed to be an Electricity Enterprise Fund asset nor were the general obligation bonds related thereto considered an Electricity Enterprise Fund liability. The City, therefore, in December 1994 transferred the direct financing lease (the asset) and the general obligation bonds related thereto (the liability) to the Debt Service Fund and the then General Long-Term Obligations Account Group, respectively.

In 1984 the City issued \$70.0 million of Variable Rate Demand Electric System Revenue Bonds. Proceeds of the bonds were used toward the completion of the Plant. Bondholders, however, had first lien on all revenues of the Electric Enterprise. Even after the closure of the Plant in 1994, these bonds, because of the lien on all revenues of the enterprise, remained as liabilities of the enterprise. In 2001 these revenue bonds were converted, refunded, by the issuance of Governmental Type general obligation fixed rate unvoted bonds of the City. Since no claim on enterprise revenue remains and the related asset was long ago, 1994, transferred out of the enterprise, the remaining bonds of \$29.450 million outstanding at December 31, 2001 were transferred out of the enterprise in 2002 as a nonreciprocal interfund transfer.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2006, the City paid SWACO \$13.3 million for landfill tipping fees (\$13.1 million in 2005).

The lease of the Plant between the City and SWACO extends to March 31, 2010 with automatic renewals of 5-year terms at annual rentals of \$100,000, unless SWACO chooses not to renew. SWACO, however, with consent of the City, began partial demolition of the plant in 2005. The lease payment obligation to the City will, however, continue.

In 2004, pursuant to statute, the City began accounting for the SWACO lease in its General Fund. All lease receivable amounts not received within 60 days after year end have been accounted for as unearned revenue in the General Fund (see Note D). Revenue received and/or costs paid by SWACO on behalf of the City are included in Miscellaneous Revenue.

A detailed computation of the City's lease receivable at December 31, 2006 is shown in Note H.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

Unrestricted net assets at the end of the year amounted to \$55.8 million, \$77.4 million, \$26.1 million, and \$6.6 million for the water, sanitary sewer, storm sewer, and electricity enterprises, respectively. The growth in net assets in the water, sanitary sewer, storm sewer, and electricity enterprise funds was \$7.4 million, \$34.0 million, \$2.5 million, and \$6.5 million, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.



## General Fund Budgetary Highlights

The final amended general fund budget had total appropriations of approximately \$2.5 million more than the original budget. The total original appropriations, including those for transfers out, were \$612.2 million, while the final appropriations were \$614.7 million. Final 2006 appropriations were 6.8 percent higher than the final 2005 appropriations and 7.8 percent higher than actual 2005 budget basis expenditures. In order to balance the 2006 budget, the City had to use \$12 million from its economic stabilization subfund, a component of the general fund. In 2005, the City used approximately \$13 million from the economic stabilization fund. A ten-year history of fund balances in the various components of the General Fund follows:

Budget Basis (in thousands)							
Year Ended	Undesignated subfund	Economic stabilization subfund	Anticipated expenditures subfund	Safety staffing contingency subfund	Job Growth subfund	Public Safety Initiative	Total General Fund
1997	\$ 26,000	\$ 13,515	\$ 2,550	\$ -	\$ -	\$ -	\$ 42,065
1998	37,949	22,583	8,920	-	-	-	69,452
1999	37,557	23,807	9,516	-	-	-	70,880
2000	30,811	25,250	9,777	-	-	-	65,838
2001	29,794	26,870	10,552	-	-	-	67,216
2002	11,060	28,006	11,302	-	-	-	50,368
2003	8,958	18,372	12,052	-	-	-	39,382
2004	21,678	53,568	12,802	-	-	-	88,048
2005	20,197	41,738	13,552	1,000	1,150	-	77,637
2006	26,360	41,812	15,402	1,000	611	774	85,959

## Capital Asset and Debt Administration

**Capital assets.** The City's investment in capital assets for governmental and business-type activities as of December 31, 2006, amounts to \$3.4 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2006 was 6.9 percent (a 4.8 percent increase for governmental activities and an 8.8 percent increase for business-type activities).

### Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2006	2005	2006	2005	2006	2005
Land	\$ 226,098	211,371	48,980	46,646	275,078	258,017
Buildings	244,201	233,772	59,154	63,246	303,355	297,018
Improvements other than buildings	120,232	113,319	1,493,006	1,373,119	1,613,238	1,486,438
Machinery and equipment	75,413	65,416	15,393	17,689	90,806	83,105
Infrastructure	894,420	865,167	103,636	90,387	998,056	955,554
Construction in progress	-	-	131,670	110,688	131,670	110,688
<b>Total</b>	<b>\$ 1,560,364</b>	<b>1,489,045</b>	<b>1,851,839</b>	<b>1,701,775</b>	<b>3,412,203</b>	<b>3,190,820</b>

Major capital asset events during 2006 included the following:

- Total capital assets, net of accumulated depreciation, increased \$221.4 million.
- Business-type activity capital assets increased by \$150.1 million or \$204.7 million, net of \$54.6 million in current year depreciation expense. The increase was due to: \$22.9 million in water plant and water line improvements; \$58.9 million in sanitary sewer plant improvements; \$100.6 million in sanitary sewer line improvements; \$5.3 million street light, transformer and cable improvements, and expansion in electricity division; and \$17.0 million in other improvements.
- Governmental activity capital assets increased by \$71.3 million or \$126.2 million, net of \$54.9 million in current year depreciation expense. This increase was due to: \$16.1 million in donated streets; \$48.2 million in traffic signals and other street improvements; \$7.7 million in land and other improvements related to new and future park sites; \$3.8 million in fire station building and rehabilitation; \$6.4 million in fire and police vehicles; \$3.5 million related to the police station building and rehabilitation; \$5.6 million in transportation and refuse vehicles; and \$34.9 million in other improvements.

Additional information on the City's capital assets can be found in Note F on pages 74 – 75 of this report.

**Long-term debt.** At December 31, 2006, the City, the primary government, had \$2.46 billion of long-term bonds and loans outstanding. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$3.120 million in assessment bonds and \$1.382 million in assessment notes, all related to business-type activities, outstanding at December 31, 2006. The revenue bonds of the City represent bonds secured solely by specified revenue sources (i.e. revenue bonds).

**City of Columbus**  
**General Obligation and Revenue Bonds Outstanding**  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2006	2005	2006	2005	2006	2005
General obligation bonds, notes and capital leases	\$ 931,800	900,069	792,531	677,446	1,724,331	1,577,515
Revenue bonds	72,112	69,670	663,481	565,193	735,593	634,863
<b>Total</b>	<b>\$ 1,003,912</b>	<b>969,739</b>	<b>1,456,012</b>	<b>1,242,639</b>	<b>2,459,924</b>	<b>2,212,378</b>

Total long-term bonds and loans outstanding at December 31, 2006 increased \$247.5 million or 11.2 percent as compared to the amount outstanding at December 31, 2005. Key events contributing to the change in long-term debt balances are as follow:

- On August 3, 2006, the City sold \$79.980 million of Sanitary Sewer General Obligation Bonds.
- On December 12, 2006, the City sold \$200.235 million of General Obligation Bonds. Governmental activities received \$114.815 million of proceeds on sale of the bonds, while business-type activities received \$85.420 million.
- At various dates throughout 2006, the City issued additional business-type activities long term notes to the Ohio Water Development Authority for the sanitary sewer enterprise of \$130.8 million for various sanitary sewer capital projects.

The City's general obligation bond ratings by Standard & Poor's Corporation, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings are shown in the following table.

Type	Standard &		
	Moody's	Poor's	Fitch Ratings
General Obligation Bonds – Fixed Rate	Aaa	AAA	AAA
General Obligation – Variable Rate Demand Bonds	Aaa/VMIG1	AAA/A1+	Not Rated
1999 Water System Revenue Refunding Bonds	Aa2	AA	Not Rated
1994 Sanitary Sewer System Adjustable Rate Refunding Revenue Bonds	Aa2/VMIG1	AA/A1+	Not Rated
2002 Sanitary Sewer System Revenue Refunding Bonds	Aa2	AA	Not Rated
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	AAA/A-1+	AAA/F1+

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2006, the City's total net debt amounted to 4.64 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 0.76 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$910.578 million and a legal debt margin for unvoted debt of \$736.642 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills. This millage is measured against the property values in each overlapping district. At December 31, 2006, the millage amounts were as follows:

Political subdivision of State of Ohio	Mills Required		
	Franklin County	Fairfield County	Delaware County
Direct			
City of Columbus	4.0387	4.0387	4.0387
Overlapping			
County	0.6425	1.6041	1.7359
Solid Waste Authority of Central Ohio	0.3773	0.3640	-
School District	0.2168	-	-
Township	0.4162	-	-
Total maximum millage required	<u>5.6915</u>	<u>6.0068</u>	<u>5.7746</u>
Maximum millage permitted	<u>10.0000</u>	<u>10.0000</u>	<u>10.0000</u>

Additional information regarding the City's long-term debt can be found in Note G on pages 75 – 92 of this report.

### **Economic Factors and Next Year's General Fund Budget**

The City's key objectives set for the 2007 budget were jobs, safety, and long-term fiscal stability. With the uncertainty surrounding the economy, the City considered the impact on two primary revenue sources: income tax revenue and state shared revenue.

In the 2007 budget process City Council decided that it was important to: 1) continue the City's investment in job creation; 2) put the highest premium on safety for the people of Columbus and City employees; and 3) adopt a budget designed to promote long-term fiscal stability. In order to meet the objectives of the 2007 budget, the City recognized the need to continue its pattern of cost containment while pursuing new revenue sources.

General fund expenditure appropriations for 2007 have been approved by City Council in the amount of \$634.4 million. This appropriation level is approximately \$23 million more than actual 2006 general fund budgetary basis expenditures (including transfers out). The appropriation level was set based on estimated revenues in the General Fund of the same amount for 2007. There remains approximately \$57 million of unbudgeted monies in the various subfund components of the General Fund. See General Fund Budgetary Highlights on page 33 of this report.

## **Request for Information**

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at [www.cityofcolumbus.org](http://www.cityofcolumbus.org). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

# City of Columbus, Ohio

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# **BASIC FINANCIAL STATEMENTS**

# City of Columbus, Ohio

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City of Columbus, Ohio

Exhibit 1

Statement of Net Assets

December 31, 2006

(amounts expressed in thousands)

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	CUGC	RiverSouth
<b>ASSETS</b>					
Cash and cash equivalents with treasurer	\$ 633,344	\$ 143,681	\$ 777,025	\$ -	\$ -
Cash and cash equivalents with fiscal and escrow agents and other	519	-	519	774	-
Cash and cash equivalents with trustees	8,319	-	8,319	-	-
Investments	3,067	-	3,067	-	-
Receivables (net of allowance for uncollectibles)	182,838	62,676	245,514	-	-
Due from:					
Other governments	52,081	-	52,081	-	-
Others	-	-	-	1,265	-
Due from component unit	4,280	-	4,280	-	-
Investment in capital lease with primary government	-	-	-	-	2,000
Internal Balances	(1,965)	1,965	-	-	-
Inventory	896	10,370	11,266	-	-
Deferred charges and other	5,054	2,888	7,942	46	325
Restricted assets:					
Cash and cash equivalents with treasurer and other	-	279,051	279,051	-	-
Cash and cash equivalents with trustees	-	9,455	9,455	-	25,171
Accrued interest receivable	-	29	29	-	106
Property held for development	-	-	-	5,697	-
Capital Assets:					
Land and construction in progress	226,098	180,650	406,748	12	-
Other capital assets, net of accumulated depreciation	1,334,266	1,671,189	3,005,455	1,328	-
<b>Total assets</b>	<u>2,448,797</u>	<u>2,361,954</u>	<u>4,810,751</u>	<u>9,122</u>	<u>27,602</u>
<b>LIABILITIES</b>					
Accounts payable and other current liabilities	26,445	7,935	34,380	982	1
Customer deposits	-	471	471	-	-
Accrued wages and benefits	52,611	3,530	56,141	-	-
Accrued interest payable	8,146	6,757	14,903	-	-
Due to:					
Other Governments	16,414	657	17,071	-	-
Other	6,335	111	6,446	-	-
Due to primary government	-	-	-	4,280	-
Matured bonds and interest payable	1,743	-	1,743	-	-
Payable from restricted assets:					
Accounts payable	-	10,916	10,916	-	-
Due to other	-	-	-	-	-
Accrued interest	-	7,312	7,312	-	329
Unearned revenue and other	68,577	3,213	71,790	510	-
Current portion of:					
Accrued vacation and sick leave	42,600	4,706	47,306	-	-
Notes payable	318	1,382	1,700	301	-
Bonds payable	95,443	99,883	195,326	-	-
Long-term portion of:					
Accrued vacation and sick leave	21,292	-	21,292	-	-
Capital lease with component unit	2,000	-	2,000	-	-
Notes payable	3,568	-	3,568	1,184	-
Bonds payable, net	902,583	1,354,747	2,257,330	-	83,652
<b>Total liabilities</b>	<u>1,248,075</u>	<u>1,501,620</u>	<u>2,749,695</u>	<u>7,257</u>	<u>83,982</u>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	798,424	690,593	1,489,017	840	-
Restricted for:					
Capital projects	542	-	542	-	25,171
Debt service	183,157	2,143	185,300	-	-
Other purposes	57,734	-	57,734	125	-
Unrestricted	160,865	167,598	328,463	900	(81,551)
<b>Total net assets</b>	<u>\$ 1,200,722</u>	<u>\$ 860,334</u>	<u>\$ 2,061,056</u>	<u>\$ 1,865</u>	<u>\$ (56,380)</u>

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Activities  
For the Year Ended December 31, 2006  
(amounts expressed in thousands)

<u>Functions/Programs</u>	<u>Program Revenues</u>			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental activities:</b>				
General government	\$ 102,518	\$ 62,430	\$ 13,844	\$ 446
Public service	139,182	18,472	35,266	30,156
Public safety	433,520	19,739	7,047	10,341
Development	56,139	13,866	7,588	-
Health	43,989	5,830	17,161	-
Recreation and parks	95,760	12,095	51,793	624
Interest on long-term debt	41,300	-	-	-
<b>Total governmental activities</b>	<u>912,408</u>	<u>132,432</u>	<u>132,699</u>	<u>41,567</u>
<b>Business-type activities:</b>				
Water	107,786	107,653	-	-
Sanitary sewer	134,600	160,757	-	210
Storm sewer	27,661	26,631	-	-
Electric	59,965	64,274	-	39
<b>Total business-type activities</b>	<u>330,012</u>	<u>359,315</u>	<u>-</u>	<u>249</u>
<b>Total</b>	<u>\$ 1,242,420</u>	<u>\$ 491,747</u>	<u>\$ 132,699</u>	<u>\$ 41,816</u>
<b>Component units:</b>				
CUGC	4,316	2,771	397	-
RiverSouth	33,228	-	-	-
<b>Total component units</b>	<u>\$ 37,544</u>	<u>\$ 2,771</u>	<u>\$ 397</u>	<u>\$ -</u>

**General revenues:**

- Income taxes
- Shared revenues - unrestricted
- Property taxes
- Investment earnings
- Hotel/Motel taxes
- Municipal motor vehicle tax
- Miscellaneous
- Transfers
- Total general revenues and transfers
- Change in net assets
- Net assets - beginning**
- Net assets - ending**

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	CUGC	RiverSouth
\$ (25,798)	\$ -	\$ (25,798)	\$ -	\$ -
(55,288)	-	(55,288)	-	-
(396,393)	-	(396,393)	-	-
(34,685)	-	(34,685)	-	-
(20,998)	-	(20,998)	-	-
(31,248)	-	(31,248)	-	-
(41,300)	-	(41,300)	-	-
<u>(605,710)</u>	<u>-</u>	<u>(605,710)</u>	<u>-</u>	<u>-</u>
-	(133)	(133)	-	-
-	26,367	26,367	-	-
-	(1,030)	(1,030)	-	-
-	4,348	4,348	-	-
-	29,552	29,552	-	-
<u>(605,710)</u>	<u>29,552</u>	<u>(576,158)</u>	<u>-</u>	<u>-</u>
			(1,148)	-
			<u>-</u>	<u>(33,228)</u>
			<u>(1,148)</u>	<u>(33,228)</u>
496,245	-	496,245	-	-
61,723	-	61,723	-	-
52,643	-	52,643	-	-
30,904	15,789	46,693	28	2,092
13,948	-	13,948	-	-
3,209	-	3,209	-	-
11,419	5,727	17,146	1,248	188
714	(714)	-	-	-
<u>670,805</u>	<u>20,802</u>	<u>691,607</u>	<u>1,276</u>	<u>2,280</u>
65,095	50,354	115,449	128	(30,948)
<u>1,135,627</u>	<u>809,980</u>	<u>1,945,607</u>	<u>1,737</u>	<u>(25,432)</u>
<u>\$ 1,200,722</u>	<u>\$ 860,334</u>	<u>\$ 2,061,056</u>	<u>\$ 1,865</u>	<u>\$ (56,380)</u>

**City of Columbus, Ohio**

Exhibit 3

Balance Sheet

Governmental Funds

December 31, 2006

(amounts expressed in thousands)

	<b>General</b>	<b>Bond</b>	<b>Special</b>	<b>Other</b>	<b>Total</b>
	<b>General</b>	<b>Retirement</b>	<b>Income Tax</b>	<b>Governmental</b>	<b>Governmental</b>
	<b>Funds</b>			<b>Funds</b>	<b>Funds</b>
<b>ASSETS</b>					
Cash and cash equivalents:					
Cash and investments with treasurer	\$ 107,814	\$ 9	\$ 163,404	\$ 289,251	\$ 560,478
Cash and investments with fiscal and escrow agents and other	-	-	-	519	519
Cash and investments with trustee	-	-	-	8,319	8,319
Investments	-	3,037	-	30	3,067
Receivables (net of allowances for uncollectibles)	148,356	27	20,969	17,760	187,112
Due from other:					
Governments	24,678	-	-	27,403	52,081
Funds	4,129	-	1,370	1,054	6,553
Interfund receivable	-	-	5,079	-	5,079
Total assets	<u>\$ 284,977</u>	<u>\$ 3,073</u>	<u>\$ 190,822</u>	<u>\$ 344,336</u>	<u>\$ 823,208</u>
<b>LIABILITIES</b>					
Accounts payable	4,328	-	1,018	17,194	22,540
Due to other:					
Governments	189	-	-	-	189
Funds	375	471	171	5,873	6,890
Other	4,751	-	1,584	-	6,335
Interfund payables	-	-	-	5,079	5,079
Unearned revenue and other	127,566	-	13,440	22,096	163,102
Matured bonds and interest payable	-	1,743	-	-	1,743
Accrued wages and benefits	28,972	-	-	4,750	33,722
Total liabilities	<u>166,181</u>	<u>2,214</u>	<u>16,213</u>	<u>54,992</u>	<u>239,600</u>
<b>FUND BALANCES</b>					
Reserved for:					
Encumbrances	15,196	-	17,191	215,808	248,195
Non-current loans receivable	-	-	-	11,896	11,896
Unreserved, reported in:					
General fund - designated for future years' expenditures	71,474	-	-	-	71,474
General fund - undesignated	32,126	-	-	-	32,126
Special revenue funds	-	-	-	(39,126)	(39,126)
Debt service funds	-	859	157,418	10,963	169,240
Capital projects funds	-	-	-	89,803	89,803
Total fund balances	<u>118,796</u>	<u>859</u>	<u>174,609</u>	<u>289,344</u>	<u>583,608</u>
Total liabilities and fund balances	<u>\$ 284,977</u>	<u>\$ 3,073</u>	<u>\$ 190,822</u>	<u>\$ 344,336</u>	<u>\$ 823,208</u>

The notes to the financial statements are an integral part of this statement.

# City of Columbus, Ohio

Exhibit 3.1

Reconciliation of the Balance Sheet to the Statement of Net Assets  
 Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

Total **fund balances** for governmental funds (Exhibit 3) \$ 583,608

Total **net assets** reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities (excluding internal service fund capital assets of \$10,392) are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land	225,625	
Buildings, net of \$122,742 accumulated depreciation	238,790	
Improvements other than buildings, net of \$58,751 accumulated depreciation	118,091	
Machinery and equipment, net of \$155,084 accumulated depreciation	73,046	
Infrastructure, net of \$265,301 accumulated depreciation	<u>894,420</u>	
Total capital assets (See Note F)		1,549,972

Bond issuance costs associated with new debt issued by the City in 2006 were reported as expenditures in the governmental fund when the debt was issued, whereas bond issuance costs are deferred in the statement of net assets. Deferred bond issuance costs are amortized, over the life of the debt issued, as an adjustment to interest expense in the statement of activities. 4,868

Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. Internal service fund net assets are: 2,753

City income tax revenue related to 2006 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 46,120

Emergency Medical Services charges related to 2006 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 12,607

Grant revenue related to 2006 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 7,728

State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2006 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 26,160

General obligation debt to be paid for by CRAA, a joint venture of the City. The revenue to be collected from CRAA was deferred in the fund statements, but recognized as revenue in the government-wide statements. 1,910

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net assets. Also, during the year the City issued new debt. The deferred amount on refunding and premium received on the refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.

Balances at December 31, 2006 are:

Accrued interest on bonds	(7,996)	
Due to other governments	(3,300)	
Accrued vacation and sick leave	(62,531)	
Capital lease	(2,000)	
Bonds and notes payable	(922,217)	
Unamortized deferred amount on refunding	18,970	
Unamortized premiums	<u>(55,930)</u>	
Total long-term liabilities (see Note G)		<u>(961,177)</u>

Total **net assets** of governmental activities (Exhibit 1) \$ 1,200,722

The notes to the financial statements are an integral part of this statement.

# City of Columbus, Ohio

Exhibit 4

Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	<b>General</b>	<b>Bond</b>	<b>Special</b>	<b>Other</b>	<b>Total</b>
	<b>General</b>	<b>Retirement</b>	<b>Income Tax</b>	<b>Governmental</b>	<b>Governmental</b>
	<u>General</u>	<u>Retirement</u>	<u>Income Tax</u>	<u>Funds</u>	<u>Funds</u>
<b>REVENUES</b>					
Income taxes	\$ 375,145	\$ 111,545	\$ 13,504	\$ 229	\$ 500,423
Property taxes	52,643	-	-	-	52,643
Grants and subsidies	-	-	-	104,167	104,167
Investment income	28,268	135	-	2,501	30,904
Special assessments	-	11	-	-	11
Licenses and permits	8,660	-	-	15,913	24,573
Shared revenues - unrestricted	57,872	-	-	34,117	91,989
Charges for services	42,816	-	-	30,456	73,272
Fines and forfeits	20,671	-	-	5,218	25,889
Miscellaneous	<u>13,642</u>	<u>36</u>	<u>2,791</u>	<u>35,333</u>	<u>51,802</u>
<b>Total revenues</b>	599,717	111,727	16,295	227,934	955,673
<b>EXPENDITURES</b>					
Current:					
General government	79,578	322	835	16,905	97,640
Public service	42,828	-	-	54,210	97,038
Public safety	418,768	-	635	2,043	421,446
Development	20,166	-	-	33,692	53,858
Health	-	-	-	43,654	43,654
Recreation and parks	-	-	136	87,112	87,248
Capital outlay	6,259	-	-	112,130	118,389
Debt service:					
Principal retirement and payment of obligation under capitalized lease	-	84,913	318	655	85,886
Interest and fiscal charges	<u>-</u>	<u>40,358</u>	<u>-</u>	<u>2,627</u>	<u>42,985</u>
<b>Total expenditures</b>	<u>567,599</u>	<u>125,593</u>	<u>1,924</u>	<u>353,028</u>	<u>1,048,144</u>
<b>Excess(deficiency) of revenues over expenditures</b>	32,118	(13,866)	14,371	(125,094)	(92,471)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	20,716	13,725	3,640	61,399	99,480
Transfers out	(45,859)	-	(30,592)	(23,409)	(99,860)
Proceeds from bonds and long-term notes issued	-	-	-	106,023	106,023
Premium on bond issuance	<u>-</u>	<u>-</u>	<u>6,289</u>	<u>-</u>	<u>6,289</u>
<b>Total other financing sources (uses)</b>	<u>(25,143)</u>	<u>13,725</u>	<u>(20,663)</u>	<u>144,013</u>	<u>111,932</u>
<b>Net change in fund balance</b>	6,975	(141)	(6,292)	18,919	19,461
<b>Fund balances—beginning of year, as restated (Note S)</b>	<u>111,821</u>	<u>1,000</u>	<u>180,901</u>	<u>270,425</u>	<u>564,147</u>
<b>Fund balances—end of year</b>	<u>\$ 118,796</u>	<u>\$ 859</u>	<u>\$ 174,609</u>	<u>\$ 289,344</u>	<u>\$ 583,608</u>

The notes to the financial statements are an integral part of this statement

**City of Columbus, Ohio**

Exhibit 4.1

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances  
to the Statement of Activities  
Governmental Funds  
For the Year Ended December 31, 2006  
(amounts expressed in thousands)

Net change in <b>fund balances</b> - total governmental funds (Exhibit 4)	\$ 19,461
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$117,336 of total capital outlay of \$118,389 met the capitalization requirements) offset by depreciation expense (\$54,069) and loss on disposal of assets (\$12,209) in the current period. The City had donated infrastructure of \$16,140 in 2006 which is not reported in the governmental funds.	67,198
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.	4,176
The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities	(3,992)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net assets. This amount is the amount by which bond proceeds (\$106,023) exceeded repayments of bond principal (\$85,886).	(20,137)
Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.	(2,552)
Bond issuance costs are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements.	65
Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. There were no refundings in 2006; however, this amount represents amortization of the deferred amounts on refundings in previous years.	(1,520)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	883
Change in net assets of internal service funds reported with governmental activities (\$2,817) offset by the transfer of bonds from governmental activities to an internal service fund in 2006 (\$4,330).	<u>1,513</u>
Changes in <b>net assets</b> of governmental activities (Exhibit 2)	<u>\$ 65,095</u>

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**

Exhibit 5

Statement of Net Assets

Proprietary Funds

December 31, 2006

(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds					Governmental
	Water	Sanitary Sewer	Storm Sewer	Electricity	Total	Activities - Internal Service Funds
<b>ASSETS</b>						
Current assets:						
Cash and cash equivalents with treasurer	\$ 43,094	\$ 68,517	\$ 26,714	\$ 5,356	\$ 143,681	\$ 72,866
Receivables (net of allowance for uncollectibles)	19,310	29,371	5,840	8,155	62,676	6
Due from other funds	84	1,828	145	514	2,571	45
Inventory	5,413	4,236	-	721	10,370	896
Restricted assets:						
Cash and cash equivalents with treasurer and other	95,365	118,748	58,065	6,873	279,051	-
Cash and cash equivalents with trustees	1,866	7,589	-	-	9,455	-
Accrued interest receivable	5	24	-	-	29	-
Total current assets	<u>165,137</u>	<u>230,313</u>	<u>90,764</u>	<u>21,619</u>	<u>507,833</u>	<u>73,813</u>
Noncurrent assets:						
Deferred charges and other	938	1,482	405	63	2,888	186
Capital Assets:						
Land and construction in progress	35,286	133,780	9,630	1,954	180,650	473
Other capital assets, net of accumulated depreciation	<u>327,335</u>	<u>1,154,044</u>	<u>103,636</u>	<u>86,174</u>	<u>1,671,189</u>	<u>9,919</u>
Total noncurrent assets	<u>363,559</u>	<u>1,289,306</u>	<u>113,671</u>	<u>88,191</u>	<u>1,854,727</u>	<u>10,578</u>
<b>Total assets</b>	<u>528,696</u>	<u>1,519,619</u>	<u>204,435</u>	<u>109,810</u>	<u>2,362,560</u>	<u>84,391</u>
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable	1,839	2,343	264	3,489	7,935	3,905
Customer deposits	-	-	-	471	471	-
Due to other:						
Governments	59	538	56	4	657	12,925
Funds	51	68	2,051	101	2,271	8
Others	-	29	-	82	111	-
Payable from restricted assets:						
Accounts payable	3,080	6,246	1,507	83	10,916	-
Accrued interest payable	234	7,078	-	-	7,312	-
Unearned revenue and other	-	588	-	2,625	3,213	-
Accrued interest payable	2,288	2,744	1,237	488	6,757	150
Accrued wages and benefits	1,313	1,632	280	305	3,530	18,889
Accrued vacation and sick leave	1,329	2,854	59	464	4,706	1,361
Current portion of:						
Bonds and loans payable	<u>31,067</u>	<u>55,103</u>	<u>8,534</u>	<u>6,561</u>	<u>101,265</u>	<u>3,760</u>
Total current liabilities	<u>41,260</u>	<u>79,223</u>	<u>13,988</u>	<u>14,673</u>	<u>149,144</u>	<u>40,998</u>
Noncurrent liabilities:						
Bonds and loans payable, net	<u>282,396</u>	<u>901,476</u>	<u>138,521</u>	<u>32,354</u>	<u>1,354,747</u>	<u>38,975</u>
Total noncurrent liabilities	<u>282,396</u>	<u>901,476</u>	<u>138,521</u>	<u>32,354</u>	<u>1,354,747</u>	<u>38,975</u>
<b>Total liabilities</b>	<u>323,656</u>	<u>980,699</u>	<u>152,509</u>	<u>47,027</u>	<u>1,503,891</u>	<u>79,973</u>
<b>NET ASSETS</b>						
Invested in capital assets, net of related debt	147,608	461,033	25,783	56,169	690,593	(32,343)
Restricted for debt service	1,632	511	-	-	2,143	-
Unrestricted	<u>55,800</u>	<u>77,376</u>	<u>26,143</u>	<u>6,614</u>	<u>165,933</u>	<u>36,761</u>
<b>Total net assets</b>	<u>\$ 205,040</u>	<u>\$ 538,920</u>	<u>\$ 51,926</u>	<u>\$ 62,783</u>	<u>858,669</u>	<u>\$ 4,418</u>
Adjustment to consolidate the internal service fund activities.					<u>1,665</u>	
Total net assets per the government-wide Statement of Net Assets					<u>\$ 860,334</u>	

The notes to the financial statements are an integral part of this statement.



**CITY OF COLUMBUS, OHIO**

Exhibit 6

Statement of Revenues, Expenses, and Changes in Fund Net Assets  
 Proprietary Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Business-type Activities - Enterprise Funds					Governmental
	Sanitary				Total	Activities -
	Water	Sewer	Storm Sewer	Electricity		Internal
					Service Funds	
<b>Operating revenue:</b>						
Charges for service	\$ 107,653	\$ 160,757	\$ 26,631	\$ 64,274	\$ 359,315	\$ 152,882
Other	1,730	2,315	618	1,252	5,915	3,593
<b>Total operating revenue</b>	<u>109,383</u>	<u>163,072</u>	<u>27,249</u>	<u>65,526</u>	<u>365,230</u>	<u>156,475</u>
<b>Operating expenses:</b>						
Personal services	37,814	32,267	9,174	10,004	89,259	21,094
Materials and supplies	17,864	12,429	782	659	31,734	16,430
Contractual services	21,867	34,695	8,347	6,135	71,044	116,197
Purchased power	-	-	-	37,531	37,531	-
Depreciation	15,645	32,862	2,635	3,505	54,647	841
Other	773	919	206	344	2,242	23
<b>Total operating expense</b>	<u>93,963</u>	<u>113,172</u>	<u>21,144</u>	<u>58,178</u>	<u>286,457</u>	<u>154,585</u>
<b>Operating income</b>	<u>15,420</u>	<u>49,900</u>	<u>6,105</u>	<u>7,348</u>	<u>78,773</u>	<u>1,890</u>
<b>Nonoperating revenue (expenses):</b>						
Investment income	5,687	5,606	4,025	471	15,789	-
Interest expense	(13,726)	(21,529)	(6,506)	(1,791)	(43,552)	(1,480)
Other, net	16	31	-	14	61	6
<b>Total nonoperating revenue (expenses)</b>	<u>(8,023)</u>	<u>(15,892)</u>	<u>(2,481)</u>	<u>(1,306)</u>	<u>(27,702)</u>	<u>(1,474)</u>
<b>Income before transfers</b>	<u>7,397</u>	<u>34,008</u>	<u>3,624</u>	<u>6,042</u>	<u>51,071</u>	<u>416</u>
Transfers in	-	-	2,418	448	2,866	1,096
Transfers out	-	-	(3,547)	(33)	(3,580)	(4,332)
<b>Change in net assets</b>	<u>7,397</u>	<u>34,008</u>	<u>2,495</u>	<u>6,457</u>	<u>50,357</u>	<u>(2,820)</u>
<b>Total net assets - beginning</b>	<u>197,643</u>	<u>504,912</u>	<u>49,431</u>	<u>56,326</u>		<u>7,238</u>
<b>Total net assets - ending</b>	<u>\$ 205,040</u>	<u>\$ 538,920</u>	<u>\$ 51,926</u>	<u>\$ 62,783</u>		<u>\$ 4,418</u>
Adjustment to consolidate the internal service fund activities.					(3)	
Total change in net assets of business-type activities					<u>\$ 50,354</u>	

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2006  
(amounts expressed in thousands)

Exhibit 7

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Sanitary		Storm Sewer	Electricity	Total	
	Water	Sewer				
<b>Operating activities:</b>						
Cash received from customers	\$ 111,498	\$ 168,411	\$ 26,327	\$ 64,361	\$ 370,597	\$ 153,510
Cash paid to employees	(38,351)	(38,454)	(1,929)	(10,165)	(88,899)	(20,737)
Cash paid to suppliers	(38,014)	(48,598)	(15,819)	(44,382)	(146,813)	(139,579)
Other receipts	1,278	843	1,165	1,838	5,124	3,584
Other payments	(228)	(1,243)	(75)	(329)	(1,875)	(70)
<b>Net cash provided by (used in) operating activities</b>	<u>36,183</u>	<u>80,959</u>	<u>9,669</u>	<u>11,323</u>	<u>138,134</u>	<u>(3,292)</u>
<b>Noncapital financing activities:</b>						
Transfers in	-	-	2,418	448	2,866	-
Transfers out	-	-	(3,547)	(33)	(3,580)	(2)
<b>Net cash provided by (used in) noncapital financing activities</b>	<u>-</u>	<u>-</u>	<u>(1,129)</u>	<u>415</u>	<u>(714)</u>	<u>(2)</u>
<b>Capital and related financing activities:</b>						
Proceeds from sale of assets	21	31	-	14	66	-
Purchases of property, plant and equipment	(23,814)	(149,057)	(17,163)	(5,690)	(195,724)	(3,219)
Proceeds from issuance of bonds, loans and notes	33,110	247,620	12,630	5,265	298,625	12,260
Principal payments on bonds and loans	(27,454)	(46,733)	(6,352)	(6,568)	(87,107)	(1,395)
Interest and fiscal charges paid on bonds, loans and notes	(14,147)	(27,522)	(6,550)	(1,867)	(50,086)	(1,288)
<b>Net cash provided by (used in) capital and related financing activities</b>	<u>(32,284)</u>	<u>24,339</u>	<u>(17,435)</u>	<u>(8,846)</u>	<u>(34,226)</u>	<u>6,358</u>
<b>Investing activities:</b>						
Interest received on investments	5,408	5,008	3,832	423	14,671	-
<b>Net cash provided by investing activities</b>	<u>5,408</u>	<u>5,008</u>	<u>3,832</u>	<u>423</u>	<u>14,671</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	9,307	110,306	(5,063)	3,315	117,865	3,064
<b>Cash and cash equivalents at beginning of year (including \$197,072 in total restricted accounts)</b>	<u>131,018</u>	<u>84,548</u>	<u>89,842</u>	<u>8,914</u>	<u>314,322</u>	<u>69,802</u>
<b>Cash and cash equivalents at end of year (including \$288,506 in total restricted accounts)</b>	<u>\$ 140,325</u>	<u>\$ 194,854</u>	<u>\$ 84,779</u>	<u>\$ 12,229</u>	<u>\$ 432,187</u>	<u>\$ 72,866</u>

(Continued)

**City of Columbus, Ohio**

Exhibit 7 (Continued)

Statement of Cash Flows  
 Proprietary Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Business-type Activities - Enterprise Funds					Governmental
	Water	Sanitary Sewer	Storm Sewer	Electricity	Total	Activities - Internal Service Funds
<b>Operating income</b>	\$ 15,420	\$ 49,900	\$ 6,105	\$ 7,348	\$ 78,773	\$ 1,890
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:						
Depreciation	15,645	32,862	2,635	3,505	54,647	841
Amortization, net	1,804	(972)	676	(66)	1,442	(17)
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:						
Receivables	2,189	(2,695)	(305)	(314)	(1,125)	5
Due from other funds	(81)	391	454	(102)	662	610
Inventory	1,388	1,762	-	28	3,178	(139)
Accounts payable - net of items affecting property, plant, and equipment	455	(1,346)	245	(116)	(762)	(1,701)
Customer deposits	-	-	-	99	99	-
Due to other funds	(84)	(28)	(247)	18	(341)	(165)
Due to other governments	-	-	-	-	-	(17,630)
Unearned revenue	-	(132)	-	1,091	959	-
Accrued wages and benefits	(71)	306	177	(70)	342	12,816
Accrued vacation and sick leave	(482)	911	(71)	(98)	260	198
Net cash provided by operating activities	<u>\$ 36,183</u>	<u>\$ 80,959</u>	<u>\$ 9,669</u>	<u>\$ 11,323</u>	<u>\$ 138,134</u>	<u>\$ (3,292)</u>
<b>Supplemental information:</b>						
Noncash activities:						
Change in fair value of investments	<u>\$ 276</u>	<u>\$ 151</u>	<u>\$ 182</u>	<u>\$ 20</u>	<u>\$ 629</u>	<u>\$ -</u>
OWDA loan increase for capitalized interest	<u>\$ -</u>	<u>\$ 5,736</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,736</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Fiduciary Assets and Liabilities  
Fiduciary Funds  
December 31, 2006  
(amounts expressed in thousands)

Exhibit 8

	<b>Agency Funds</b>
<b>ASSETS</b>	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 40,692
Receivables (net of allowances for uncollectibles)	9
<b>Total assets</b>	<b>\$ 40,701</b>
 <b>LIABILITIES</b>	
Due to:	
Other Governments	\$ 24,571
Other	16,130
<b>Total liabilities</b>	<b>\$ 40,701</b>

The notes to the financial statements are an integral part of this statement.

# **NOTES TO THE FINANCIAL STATEMENTS**

# City of Columbus, Ohio

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**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements  
December 31, 2006

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**NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Columbus (the City) was organized on March 3, 1834 and is a home-rule, municipal corporation under the laws of the State of Ohio. The City operates under the Council-Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, and Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates four enterprise activities: a water system, a sanitary sewer system, a storm sewer system, and an electricity distribution system. The reporting entity also includes four joint ventures and two component units.

Joint Ventures:

- In August 1990, the City's Council created the Columbus Municipal Airport Authority (CMAA), as permitted by State law, to manage the City's two airports. CMAA became operational in November 1991. Although CMAA was a separate legal entity, the City discretely presented the financial statements of CMAA pursuant to GASB Statement No. 14 as a part of the reporting entity through December 31, 2002. On December 12, 2002 the City of Columbus, Ohio, the Columbus Municipal Airport Authority, and the County of Franklin, Ohio entered into the Port Authority Consolidation and Joinder Agreement. The effective date of the agreement was January 1, 2003. The agreement unites the operations of Columbus Municipal Airport Authority, created by the City in 1990, and the Rickenbacker Port Authority, created by the County in 1979 and dissolved by the County Commissioners via this action. The new entity is titled the Columbus Regional Airport Authority (CRAA). The board of directors of the CRAA is its governing body and consists of nine (9) members; four (4) appointed by the Mayor of the City of Columbus, four (4) by the County Commissioners of Franklin County and one (1) jointly by the Mayor and the County Commissioners. Beginning January 1, 2003 the CRAA was characterized as a Joint Venture of the City and the County. CRAA's financial activity is reported in Note Q contained in this report. Complete financial statements of CRAA may be obtained from CRAA's administration offices at 4600 International Gateway, Columbus, Ohio 43219 or at [www.columbusairports.com](http://www.columbusairports.com).
- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain fixed assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2006 from the City were

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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\$452,693; 9% of its total revenue and support. In addition, the City provided support of \$250,000 in 2006 for the Conservatory District's capital needs. The City has authorized operating subsidy of \$452,680 to the Conservatory District for 2007. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14 and 39. The Conservatory District's financial activity is reported in Note Q contained in this report. Complete financial statements may be obtained from the Conservatory District at 1777 East Broad Street, Columbus, Ohio 43203.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2006 the City provided cash assistance to AHT of \$1,334,106. The County provided cash assistance of \$3.0 million. AHT's total support and revenue in 2006 was \$5.027 million. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future. This commitment approximates \$1.0 million per year.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14 and 39. AHT's financial activity is reported in Note Q contained in this report. Complete financial statements of AHT may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 185 S. Fifth Street, Columbus, OH 43215.

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. In 2006, the City provided cash assistance to the Finance Authority of \$150,000. The City is committed through its legislation to provide \$1.25 million to the Finance Authority from the Special Income Tax Debt Service Fund in 2007 to establish a bond reserve fund. Complete financial statements of the Finance Authority may be obtained from The Columbus-Franklin County Finance Authority, 37 N. High Street, Columbus, Ohio 43215.

Component units:

- Columbus Urban Growth Corporation (CUGC) was incorporated in 1996 as an Ohio not-for-profit corporation and, as stated in Notes to its consolidated financial statements for the year ended June 30, 2006, was organized for the purpose of promoting commercial and industrial development and creating investment and job opportunities in Columbus inner city and economically depressed neighborhoods. In accordance with its missions, CUGC has established the entities of Community Urban Redevelopment Corporation, Neighborhood Acquisition Corporation, Crosstown, LLC and 268 Management Company. The consolidated financial statements include all the above entities. All material accounts and transactions among the consolidated entities have been eliminated.



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Management of CUGC consists of a 15 member Board of Trustees, 10 of whom are appointed by the City (5 by the Mayor and 5 by the President of City Council). CUGC receives a significant portion of its funding from the City and at June 30, 2006 had \$4.280 million of notes payable to the City. The City leases significant amounts of property to CUGC. See Note I – Property Leased to Others. Because the City appoints a majority of the Board of Trustee members of CUGC and because of CUGC's financial dependency on the City, a component unit relationship is deemed to exist. See Note R – Component Units – for additional disclosures regarding CUGC.

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus' downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities.

Certain inter-dependent transactions occurred in 2004 pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. On June 29, 2004 RiverSouth then proceeded to issue \$37,870,000 of RiverSouth Area Redevelopment Bonds, 2004 Series A (the Bonds). Rental payments from the City to RiverSouth due as a result of the lease and first supplemental lease agreements are to equate to the debt service requirements on the Bonds beginning December 1, 2007 in the total amount of \$58.905 million. These rental payments are subject to annual appropriations of City Council. Payments are scheduled to begin in 2007.

The Official Statement, dated June 24, 2004, issued in conjunction with the Bonds states in part "...The Authority and City entered into the Master Lease Agreement dated June 1, 2004 (the "Lease") under which the Authority has agreed to issue obligations to finance redevelopment activities as authorized by the Columbus City Council, and to lease to the City certain land consisting of approximately 1.621 acres (the "Project Land") located in the RiverSouth area in downtown Columbus. The City's lease interest in the Project Land will include the underlying land interest in the Project Land but does not include improvements made on the Project Land whether or not such improvements are financed by Bonds issued by the Authority. Upon the expiration of the lease term, all right, title and interest in the Project Land will be transferred to the City. In connection with each series of Bonds issued by the Authority, the City and the Authority will enter into a supplemental lease agreement. The supplemental lease agreement will identify the capital facilities to be financed with the related series of Bonds and will provide for the applicable rentals. The Authority and City have also entered into the First Supplemental Lease dated June 1, 2004 (the "First Supplemental Lease") in connection with the issuance of the 2004 Series A Bonds. . ."

Ordinance No. 1312-2005, approved by Council on July 25, 2005 authorized the City to enter into a Second Supplemental Lease Agreement with the RiverSouth Authority. This Second Agreement resulted in RiverSouth, on October 11, 2005, issuing an additional \$42,850,000 of bonds; the RiverSouth Area Redevelopment Bonds, 2005 Series A. Rental payments from the City to RiverSouth due as a result of the

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Second Supplemental Lease Agreement are to equate to the debt service requirements on the 2005 bonds beginning December 1, 2008 in the total amount of \$66.518 million. Rental payments under the Second Supplemental Lease Agreement are also subject to annual appropriations of City Council with payments beginning in 2008 and apply to the same 1.621 acres of land as the Master Lease Agreement and the First Supplemental Lease Agreements.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. See Note R – Component Units – for additional disclosures regarding RiverSouth.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. In June 2004, GASB issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefit Plans Other Than Pension Plans*. The provisions of the statement are effective for fiscal periods beginning after December 15, 2006. The City has determined that adoption of this statement will not have an impact on the City's financial statements; however, it will modify the note disclosures related to postmemployment benefit plans other than pension plans.

The following is a summary of the City's significant accounting policies:

**(a) Government-wide and fund financial statements**

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
  - Government-wide financial statements consist of a statement of net assets and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City. Governmental activities are reported separately from business type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business type activities have been eliminated in the Government-wide Statement of Net Assets. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- o Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds.

The City's major governmental funds are the General fund, the General Bond Retirement debt service fund, and the Special Income Tax debt service fund. Of the City's business type activities, its Water, Sanitary Sewer, Storm Sewer, and Electricity enterprise funds are considered major funds.

The General fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other.

General fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

The General Bond Retirement and the Special Income Tax debt service funds are accounting entities in which the City accounts for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax.

The Water enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies, and sells water to city residents and certain suburban areas. Water is collected from surface areas (rivers) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

The Sanitary Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Storm Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. Prior to 2002, storm sewer financial activities were accounted for in a special revenue fund and various capital project funds. Revenues consist primarily of user charges.

The Electricity enterprise fund, a major fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its 13,719 customers; 9,800 residential and 3,919 commercial. Revenues consist primarily of user charges.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services and electronic information services.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Also maintained by the City are fiduciary funds such as agency funds used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

- Notes to the financial statements providing information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information such as budgetary comparison schedules as required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund

**(b) Financial reporting presentation**

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

**GOVERNMENTAL FUNDS**

**General Fund**—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**—Special Revenue Funds are used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

**Debt Service Funds**—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Funds**—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**Permanent Funds**—Permanent funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government's programs. The City, however, does not utilize Permanent funds.

**PROPRIETARY FUNDS**

**Enterprise Funds**—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, and electricity services.

**Internal Service Funds**—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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FIDUCIARY FUNDS

**Agency Funds**—Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings (which are combined into one agency fund for ease of payment), income taxes, and utility charges collected by the City on behalf of other governments. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Other Fiduciary funds; which, however, the City does not utilize are **Pension trust funds** used to account for resources that are required to be held in trust for the respective members or beneficiaries; **Investment trust funds** used to report the external portion of investment pools reported by the sponsoring government as required by GASB No. 31 and **Private-purpose trust funds** used to account for other trust arrangements which benefit individuals, private organizations, or other governments.

**(c) Measurement focus and bases of accounting**

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, the City follows GASB guidance as applicable to its governmental and business-type activities, and Financial Accounting Standards Boards (FASB) Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB Pronouncements. The City has elected to follow GASB guidance for business-type activities and enterprise funds rather than FASB guidance issued after November 30, 1989.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**(d) Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities, but are reported as reservations of fund balances in governmental funds.

**(e) Cash Equivalents**

For purposes of the statement of cash flows, the Proprietary Funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary Funds on demand.

**(f) Investments**

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the City records all of its investments at fair value as defined in the statement.

The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than two years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

**(g) Inventory**

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

**(h) Capital Assets**

Capital assets, which include property, plant, and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Property, plant, and equipment is depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

**(i) Pensions**

Pursuant to the modified accrual basis of accounting, governmental funds record the provision for pension cost when the obligation is incurred and will be liquidated with available and measurable resources. Pension cost for proprietary fund types is recorded when incurred (see Note K).

**(j) Insurance**

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures certain of its major buildings. The policy has a \$100,000 deductible. No losses occurred in 2004, 2005, or 2006 that exceeded insurance coverage.

The City's division of Police operates a fleet of five jet-powered helicopters, with a sixth helicopter scheduled for acceptance in 2007. These helicopters (models M/D 500E), valued at approximately \$1,000,000 each, are insured for both hull insurance (\$1,000,000 per helicopter with \$100,000 deductible) and liability insurance (\$10,000,000 per occurrence; \$1,000,000 per passenger; no deductible). No accidents or losses occurred in 2004, 2005, or 2006.

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an Internal Service Fund in accordance with GASB Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues.

A summary of changes in self-insurance medical claims liability follows:

	<u>(in thousands)</u>				
	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Claims liability at January 1	\$ 5,300	5,000	5,500	6,500	5,000
Incurred claims, net of favorable settlements	82,247	71,646	67,488	60,146	55,817
Claims paid	<u>(81,247)</u>	<u>(71,346)</u>	<u>(67,988)</u>	<u>(61,146)</u>	<u>(54,317)</u>
Claims liability at December 31	<u>\$ 6,300</u>	<u>5,300</u>	<u>5,000</u>	<u>5,500</u>	<u>6,500</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Beginning in 2006 the City began to partially self-insure its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an Internal Service Fund in accordance with GASB Statement No. 10.

A summary of changes in self-insurance worker's compensation claims liability follows:

	<u>(in thousands)</u>
	<u>2006</u>
Claims liability at January 1	\$ -
Incurred claims, net of favorable settlements	11,684
Claims paid	<u>-</u>
Claims liability at December 31	<u>\$ 11,684</u>

**(k) Vacation and Sick Leave**

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation and sick leave accumulated by governmental fund type and proprietary fund type employees is reported as an expense when earned in the government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

**(l) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings**

Bond premiums and discounts, as well as issuance costs and deferred amounts on refundings, are capitalized and amortized over the life of the bonds.

**(m) Interfund Transactions**

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.
- 5) The City's interfund receivables and payables at December 31, 2006 are presented in Note E. Transfers are presented in Note P.



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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- (n) Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.
- (o) The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expense as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as nonoperating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.
- (p) The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

**(q) Restricted Net Assets**

At December 31, 2006, \$32.747 million of the City's \$241.433 million in governmental activities restricted net assets on the Statement of Net Assets were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*.

**NOTE B—COMMITMENTS AND CONTINGENCIES**

**(a) Litigation**

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. As of December 31, 2006, claims approximating \$68 million were outstanding against the City. Based on the current status of all these legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

Beginning in 2004, the Internal Revenue Service (IRS) conducted an examination of the City's tax treatment of various matters for 2003 and 2004. The examination was concluded in January 2007 with no material effect on the City's financial statements.

**(b) Federal Grants**

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

**(c) Franklin County Convention Facilities Authority (CFA)**

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitors bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2006. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. The total amount of these revenue bonds outstanding at December 31, 2006 was \$140.9 million net of premiums and discounts of \$3.8 million, or a gross amount of \$144.7 million.

**(d) Other liabilities – Compensated Absences**

At December 31, 2006, the City had compensated absences liabilities of Governmental Type Activities that will not be paid from funds available, as defined. The City wishes to fully disclose these liabilities. In accordance with GASB Interpretation No. 6; *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the Fund financial statements contained in this report. Accrued vacation and sick leave are granted to City employees at varying amounts. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental type activities is not reflected in the fund financial statements contained in this report. The long term liability activity related to compensated absences for the year ended December 31, 2006, was as follows:

	Beginning			Ending	Amount
	Balance	Additions	Reductions	Balance	payable
	<u>(in thousands)</u>				within one
					year
Governmental Activities	\$ 59,702	46,757	42,567	\$ 63,892	\$ 42,600
Business Type Activities	4,446	6,609	6,349	4,706	4,706

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year end \$1.361 million of internal service funds compensated absences are included in the above amounts. Also, for the governmental activities, compensated absences are generally liquidated at a rate of approximately 78% from the general fund, 19% from other governmental funds, and 3% from the internal service funds.

**NOTE C—CASH AND INVESTMENTS**

**Investment Policies:** The City follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. At December 31, 2006, fair value was \$ 144,640 below the City's net cost for its investments. At December 31, 2005 fair value was \$ 2,243,677 below net cost. Fair value is determined by quoted market prices and acceptable other pricing methodologies.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAROhio, an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a-7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price that is the price the investment could be sold for on December 31, 2006.

Management of STAROhio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAROhio portfolio at December 31, 2006 was 35 days. The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner. The City purchases investments only through member banks of the Federal Reserve System or broker dealers registered with the National Association of Security Dealers. The City requires broker dealers to formally apply for and be evaluated for eligibility to conduct business with the City.

The City's investment code limits its investments to those governmental type investments noted below. Generally, only eligible investments with the remaining terms not greater than two years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than two years may be purchased only with the specific approval of City Council. Average days to maturity of the City's investments with the Treasurer at December 31, 2006 was 252.5 days.

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:

- Federal Farm Credit System

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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- Federal Home Loan Banks
  - Federal Home Loan Mortgage Corporation
  - Federal National Mortgage Association
- C. The Ohio State Treasurer's Asset Reserve Funds (STAROhio) pursuant to Ohio Revised Code 135.45;
- D. Bonds or other obligations of the City of Columbus, Ohio;
- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel.
- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes; and
- G. Repurchase agreements that are collateralized with legally authorized securities as defined in Chapter 321.08 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAROhio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreements of the water and sanitary sewer enterprises require certain cash and investments to be maintained and managed by trustees. The respective trustees, bank trust departments, invest these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

**Deposits:** Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2006, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$17,774,226 held by bond trustees, was \$266,531,580. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2006, \$89,867,724 of the City's bank balance of \$266,913,032 was exposed to custodial risk as follows:

	(in thousands)
Uninsured and collateral held by the pledging financial institution's agents not in the City's name	\$ 89,348
Uncollateralized and uninsured	<u>519</u>
Total balances per banks	<u>\$ 89,867</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

The money market funds, amounting to \$17,774,226, while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

**Investments:** As of December 31, 2006, the City had the following investments and maturities (amounts in thousands):

	Fair Value	Investment Maturities				
		6 months or less	7 to 12 months	12 to 18 months	19 to 24 months	Greater than 24 months
STAROhio	\$ 37,988	37,988	-	-	-	-
US Treasuries	7,297	7,297	-	-	-	-
FHLB Notes	332,071	87,861	87,324	60,993	95,893	-
FHLMC Notes	169,084	67,660	47,148	49,280	4,996	-
FNMA Notes	315,010	136,839	105,256	34,898	38,017	-
City of Columbus Assessment Bonds	717	129	588	-	-	-
City of Columbus Assessment Notes	1,382	-	1,382	-	-	-
City of Columbus Revenue (TIF) Bonds	455	-	-	-	-	455
<b>Total</b>	<b>\$ 864,004</b>	<b>337,774</b>	<b>241,698</b>	<b>145,171</b>	<b>138,906</b>	<b>455</b>

*Interest Rate Risk.* As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to two years or less. The City Treasurer holds one investment which matures on August 1, 2012. This \$455 thousand investment in City of Columbus Revenue (TIF) Bonds was specifically authorized by City Council and was redeemed by the City, the issuer, on February 1, 2007.

*Credit Risk.* The City's investments in the FHLB, and FHLMC Coupon Notes were rated AAA and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City's investment in FNMA Coupon Notes were rated AAA by both Standard and Poor's and Fitch. The City's investments in various City of Columbus bonds and notes totaling \$2,553,752 were not specifically rated; however, the City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAROhio an AAAM money market rating.

*Concentration of Credit Risk.* The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 38.4% are FHLB Notes, 19.6% are FHLMC Notes, and 36.4% are FNMA Notes. All other investments not explicitly guaranteed by the U.S. government are 5.6% of the City's total investments.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Reconciliation of Cash and Investments to the Statement of Net Assets:** The following is a reconciliation of cash and investments to the Statement of Net Assets as of December 31, 2006.

	(in thousands)
Investments (summarized above)	\$ 864,004
Carrying amount of the City's Deposits	266,531
Money Market Funds held by Bond Trustees	17,774
Cash and collection items on hand	251
Less: City Auditor warrants payable	(30,432)
Total	\$ 1,118,128
<b><i>Governmental Activities</i></b>	
Governmental Funds	
Cash and investments with treasurer	\$ 560,478
Cash and investments with fiscal and escrow agents and other	519
Cash and cash equivalents with trustee	8,319
Investments	3,067
Internal Service Funds	
Cash and investments with treasurer	72,866
Total Cash and Investments - Governmental Activities	645,249
<b><i>Business-Type Activities</i></b>	
Enterprise Funds	
Cash and investments with treasurer	143,681
Restricted cash and cash equivalents with treasurer and other	279,051
Restricted cash and cash equivalents with trustee	9,455
Total Cash and Investments - Business-Type Activities	432,187
<b><i>Agency Funds</i></b> - cash, cash equivalents and investments	
	40,692
Total	\$ 1,118,128

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE D—RECEIVABLES**

Receivables at December 31, 2006 consist of the following (in thousands):

	Taxes	Customer and other Accounts	Lease	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
<b>Governmental type funds:</b>									
General fund	\$ 109,798	16,321	17,056	-	-	5,695	148,870	(514)	\$ 148,356
General bond retirement	-	-	-	-	-	27	27	-	27
Special income tax	19,059	1,910	-	-	-	-	20,969	-	20,969
Other governmental funds	-	5,055	-	80,862	970	280	87,167	(69,407)	17,760
<b>Total governmental funds</b>	<b>128,857</b>	<b>23,286</b>	<b>17,056</b>	<b>80,862</b>	<b>970</b>	<b>6,002</b>	<b>257,033</b>	<b>(69,921)</b>	<b>187,112</b>
<b>Business type funds:</b>									
Water	-	21,690	-	-	-	1,177	22,867	(3,552)	19,315
Sanitary sewer	-	27,908	-	-	705	1,651	30,264	(869)	29,395
Storm sewer	-	5,072	-	-	-	773	5,845	(5)	5,840
Electricity	-	6,787	-	-	3,038	96	9,921	(1,766)	8,155
<b>Total business type funds</b>	<b>-</b>	<b>61,457</b>	<b>-</b>	<b>-</b>	<b>3,743</b>	<b>3,697</b>	<b>68,897</b>	<b>(6,192)</b>	<b>62,705</b>
<b>Internal service funds</b>	<b>-</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>(2)</b>	<b>6</b>
<b>Total</b>	<b>\$ 128,857</b>	<b>84,751</b>	<b>17,056</b>	<b>80,862</b>	<b>4,713</b>	<b>9,699</b>	<b>325,938</b>	<b>(76,115)</b>	<b>\$ 249,823</b>

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$30.8 million, Home Investment Partnerships (HOME) Program loans of \$44.6 million, and various other loans totaling \$5.5 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$69.0 million allowance for uncollectible HUD loans. In addition, the net receivable balance has been reported as a reservation of fund balance on the governmental fund financial statements.

The revenue related to certain other receivables presented in the table above has been deferred due to the nature of those receivables and is reported as "unearned revenue". Unearned revenue and other is comprised of the following (in thousands):

	Governmental Type Funds				Business Type Funds
	Other			Totals	Enterprise Funds
	General	Special Income Tax	Governmental Funds		
Income tax (Note L)	\$ 34,590	11,530	-	\$ 46,120	\$ -
Property tax (Note M)	50,549	-	-	50,549	-
Shared revenue - unrestricted	12,763	-	13,397	26,160	-
Lease receivable (SWACO - Note H)	17,057	-	-	17,057	-
EMS receivable	12,607	-	-	12,607	-
CRAA receivable on long term debt	-	1,910	-	1,910	-
Special assessments	-	-	971	971	3,213
Grants and other	-	-	7,728	7,728	-
<b>Total unearned revenue</b>	<b>\$ 127,566</b>	<b>13,440</b>	<b>22,096</b>	<b>\$ 163,102</b>	<b>\$ 3,213</b>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2006 as follows:

	<u>(in thousands)</u>
Water enterprise	\$ 9,903
Sanitary sewer enterprise	14,767
Storm sewer enterprise	2,986
Electricity enterprise	<u>3,477</u>
Total unbilled charges for services	<u><u>\$ 31,133</u></u>

**NOTE E—DUE FROM AND DUE TO / INTERFUND RECEIVABLES AND PAYABLES**

	<u>(in thousands)</u>	
	<u>Due from</u>	<u>Due to</u>
Governmental funds:		
General	\$ 4,129	<u>375</u>
General bond retirement	-	<u>471</u>
Special income tax	<u>1,370</u>	<u>171</u>
Other governmental funds:		
Development services	174	3
Community development act	3	-
Health	6	-
County auto license	-	396
Street construction maintenance	549	3
Treasury investment earnings	-	3,915
Golf course operations	-	5
Recreation and parks operations	-	37
Polaris TIF	-	53
Pen site TIF	-	378
NWD off site TIF	-	992
Parks and Recreation bond V-95, 99, 04	-	6
Street highways V-95, 99, 04	-	46
State issue 2 - streets	-	22
Street and Highway Improvement	269	17
Polaris Interchange	<u>53</u>	-
Total other governmental	<u>1,054</u>	<u>5,873</u>
Internal service funds:		
Fleet management	40	8
Information services	4	-
Land acquisition	<u>1</u>	-
Total internal service	<u>45</u>	<u>8</u>
Business-type funds:		
Water	84	51
Sanitary sewer	1,828	68
Storm sewer	145	2,051
Electricity	<u>514</u>	<u>101</u>
Total business-type	<u>2,571</u>	<u>2,271</u>
Total Due from/Due to	<u><u>\$ 9,169</u></u>	<u><u>9,169</u></u>



**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

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The outstanding balances between funds result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

Certain Interfund Receivable/Payables of a longer term repayment schedule also exist. The Special Income Tax fund has paid debt service on certain general obligation bonds, proceeds of which were used for golf course improvements. The Recreation debt service fund, not a major fund, will make repayments from a portion of its revenues.

	(in thousands)	
	Receivables	Payables
Interfund Receivable/Payables:		
Special income tax	\$ 5,079	-
Other governmental funds -		
Recreation debt service	-	5,079
Totals	\$ 5,079	5,079

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE F—CAPITAL ASSETS**

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2006 follows.

	(in thousands)				
	Balance	Additions	Deletions		Balance
	December 31, 2005				December 31, 2006
Capital Assets used in:					
<b>Governmental Activities</b>					
Nondepreciable capital assets -					
Land	\$ 211,371	15,052	325	\$ 226,098	
Total nondepreciable capital assets	<u>211,371</u>	<u>15,052</u>	<u>325</u>	<u>226,098</u>	
Depreciable capital assets:					
Building	349,467	22,888	4,122	368,233	
Improvements, other than building	168,663	11,623	452	179,834	
Machinery and equipment	248,558	25,743	12,780	261,521	
Infrastructure	1,102,320	63,132	5,731	1,159,721	
Total depreciable capital assets	<u>1,869,008</u>	<u>123,386</u>	<u>23,085</u>	<u>1,969,309</u>	
Accumulated depreciation:					
Building	115,695	8,818	481	124,032	
Improvements, other than building	55,344	4,261	3	59,602	
Machinery and equipment	183,142	13,683	10,717	186,108	
Infrastructure	237,153	28,148	-	265,301	
Total accumulated depreciation	<u>591,334</u>	<u>54,910</u>	<u>11,201</u>	<u>635,043</u>	
Total capital assets, net	<u>1,277,674</u>	<u>68,476</u>	<u>11,884</u>	<u>1,334,266</u>	
Total governmental activities capital assets, net	<u>\$ 1,489,045</u>	<u>83,528</u>	<u>12,209</u>	<u>\$ 1,560,364</u>	
<b>Business Type Activities</b>					
Nondepreciable capital assets -					
Land	\$ 46,646	2,337	3	\$ 48,980	
Construction in progress	110,688	21,374	392	131,670	
Total nondepreciable capital assets	<u>157,334</u>	<u>23,711</u>	<u>395</u>	<u>180,650</u>	
Depreciable capital assets:					
Building	200,701	109	-	200,810	
Improvements, other than building	1,951,999	168,773	5,433	2,115,339	
Machinery and equipment	103,763	2,244	5,171	100,836	
Infrastructure	107,179	17,108	1,237	123,050	
Total depreciable capital assets	<u>2,363,642</u>	<u>188,234</u>	<u>11,841</u>	<u>2,540,035</u>	
Accumulated depreciation:					
Building	137,455	4,201	-	141,656	
Improvements, other than building	578,880	43,453	-	622,333	
Machinery and equipment	86,074	4,358	4,989	85,443	
Infrastructure	16,792	2,635	13	19,414	
Total accumulated depreciation	<u>819,201</u>	<u>54,647</u>	<u>5,002</u>	<u>868,846</u>	
Total capital assets, net	<u>1,544,441</u>	<u>133,587</u>	<u>6,839</u>	<u>1,671,189</u>	
Total business type activities capital assets, net	<u>\$ 1,701,775</u>	<u>157,298</u>	<u>7,234</u>	<u>\$ 1,851,839</u>	

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Capital assets, net of accumulated depreciation, at December 31, 2006 appear in the Statement of Net Assets as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$ 1,549,972		
Business type activities:		Internal service funds:	
Water enterprise	\$ 362,621	Fleet management	\$ 6,072
Sanitary sewer enterprise	1,287,824	Information services	3,950
Storm sewer enterprise	113,266	Telecommunications	367
Electricity enterprise	88,128	Land acquisition	3

Depreciation expense in 2006 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):		Internal service funds:	
General government	\$ 3,291	Fleet management	\$ 257
Public service	35,533	Information services	475
Public safety	8,615	Telecommunications	107
Development	550	Land acquisition	<u>2</u>
Health	42		<u>\$ 841</u>
Recreation and parks	<u>6,038</u>		
	<u>\$ 54,069</u>		
Business type activities:			
Water enterprise	\$ 15,645		
Sanitary sewer enterprise	32,862		
Storm sewer enterprise	2,635		
Electricity enterprise	<u>3,505</u>		
	<u>\$ 54,647</u>		

Interest incurred during the construction phase (\$9.460 million in 2006), net of related interest earnings (\$3.169 million in 2006), of business-type activity, capital assets is included as part of the capitalized value of the assets constructed. Interest was capitalized in 2006 in the following activities/funds.

	(in thousands)
Water enterprise	\$ 140
Sanitary sewer enterprise	<u>6,151</u>
Total 2006 interest capitalized	<u>\$ 6,291</u>

Construction commitments will be funded with existing resources and/or issuance of additional debt.

**NOTE G—BONDS, NOTES, LOANS, AND CAPITAL LEASE PAYABLE**

Bonds, notes, loans, and capital lease payable in the Statement of Net Assets are summarized below. Internal service fund debt of \$42.735 million, which includes unamortized premiums of \$502 thousand and unamortized deferred amounts on refundings of \$14 thousand, is included in governmental type debt.

	Governmental Type	Business Type Activities			
		Water	Sanitary Sewer	Storm Sewer	Electricity
		(in thousands)			
Amount outstanding at December 31, 2006	\$ 966,464	300,277	948,313	140,285	36,887
Unamortized bond premium	56,432	17,871	14,479	9,190	2,236
Unamortized bond discount	-	(315)	(538)	-	-
Unamortized deferred amounts on refundings	<u>(18,984)</u>	<u>(4,370)</u>	<u>(5,675)</u>	<u>(2,420)</u>	<u>(208)</u>
Amount per Statement of Net Assets	<u>\$ 1,003,912</u>	<u>313,463</u>	<u>956,579</u>	<u>147,055</u>	<u>38,915</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

The following table shows the activity in bonds, notes, loans, and capital lease payable during 2006.

Type of obligation	Balance December 31, 2005	New Issues	Maturities	Transfers (Note P)	Balance December 31, 2006	Amount due in 2007
	(in thousands)					
<b>Governmental activities</b>						
General obligation:						
OPWC notes	\$ 4,192	-	318	-	\$ 3,874	\$ 318
Bonds-fixed rate	810,943	102,555	82,119	(4,330)	827,049	88,618
Bonds-variable rate	18,805	-	2,290	-	16,515	2,290
Capitalized lease(Note J)	2,000	-	-	-	2,000	-
Information services bonds-fixed rate	7,573	5,260	2,300	4,330	14,863	2,730
Fleet management bonds-fixed rate	20,413	7,000	30	-	27,383	1,030
Revenue obligations:						
Bonds (TIFs)-fixed rate	62,000	2,650	755	-	63,895	715
Bonds (TIFs)-variable rate	4,600	-	400	-	4,200	-
Notes (TIFs)-long-term fixed	5,855	818	-	-	6,673	N/A
Single family mortgage revenue note (FNMA)	16	-	4	-	12	N/A
Total governmental activities	<u>936,397</u>	<u>118,283</u>	<u>88,216</u>	<u>-</u>	<u>966,464</u>	<u>95,701</u>
<b>Business-type activities</b>						
Water						
General obligation:						
Bonds-fixed rate	225,646	33,110	18,519	-	240,237	21,667
Bonds-variable rate	35,135	-	3,140	-	31,995	3,140
Revenue obligations-						
Bonds-fixed rate	<u>33,840</u>	-	<u>5,795</u>	-	<u>28,045</u>	<u>6,260</u>
Total water	<u>294,621</u>	<u>33,110</u>	<u>27,454</u>	<u>-</u>	<u>300,277</u>	<u>31,067</u>
Sanitary sewer						
General obligation:						
Notes	1,366	300	1,366	-	300	300
Bonds-fixed rate	215,002	36,514	18,706	-	232,810	23,972
Bonds-variable rate	-	79,980	-	-	79,980	-
Revenue obligations:						
Bonds-fixed rate	37,730	-	12,050	-	25,680	12,540
Bonds-variable rate	51,600	-	-	-	51,600	-
OWDA/EPA loans	<u>441,728</u>	<u>130,826</u>	<u>14,611</u>	<u>-</u>	<u>557,943</u>	<u>18,291</u>
Total sanitary sewer	<u>747,426</u>	<u>247,620</u>	<u>46,733</u>	<u>-</u>	<u>948,313</u>	<u>55,103</u>
Storm sewer						
General obligation:						
Bonds-fixed rate	130,087	12,630	6,007	-	136,710	8,189
Bonds-variable rate	<u>3,920</u>	-	<u>345</u>	-	<u>3,575</u>	<u>345</u>
Total storm sewer	<u>134,007</u>	<u>12,630</u>	<u>6,352</u>	<u>-</u>	<u>140,285</u>	<u>8,534</u>
Electricity						
General obligation:						
Notes	1,141	1,082	1,141	-	1,082	1,082
Bonds-fixed rate	33,409	4,183	4,517	-	33,075	4,569
Bonds-variable rate	<u>3,640</u>	-	<u>910</u>	-	<u>2,730</u>	<u>910</u>
Total electricity	<u>38,190</u>	<u>5,265</u>	<u>6,568</u>	<u>-</u>	<u>36,887</u>	<u>6,561</u>
Total business-type activities	<u>1,214,244</u>	<u>298,625</u>	<u>87,107</u>	<u>-</u>	<u>1,425,762</u>	<u>101,265</u>
Total	<u>\$ 2,150,641</u>	<u>416,908</u>	<u>175,323</u>	<u>-</u>	<u>\$ 2,392,226</u>	<u>\$ 196,966</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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The principal retirement and payment of obligations under the capitalized lease in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	<u>(in thousands)</u>
General obligation OPWC notes	\$ 318
Single Family Mortgage Revenue Note (FNMA)	4
General obligation bonds	84,409
Revenue bonds (TIFs)	<u>1,155</u>
Total	<u>\$ 85,886</u>

Proceeds from bonds and long-term notes in the Other Governmental Funds (Capital Projects Fund) Statement of Revenue, Expenditures, and Changes in Fund Balance consist of the following.

	<u>(in thousands)</u>
General obligation bonds - New Issues	\$ 102,555
Revenue bonds (TIFs) - New Issues	2,650
Revenue note (TIFs)	<u>818</u>
Total	<u>\$ 106,023</u>

Premiums received on bonds sold in 2006 are included in the Special Income Tax fund in the amount of \$6.289 million.

**Short-Term Notes**

The City issues special assessment notes for certain projects where the direct citizen-beneficiary of the project shares in its costs. Upon final determination of costs, the City then converts the remaining portion of the note (the portion not paid upon project completion by the citizen-beneficiary) to bonds. All special assessment notes are general obligations of the City and are held by the Debt Service Fund or the City's pooled cash and investments with Treasurer. All such notes are accounted for in Business-Type-Enterprise activities.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Issuances and maturities of such notes during 2006 were as follows (in thousands).

Accounted for in:	Date issued	Maturity date	Interest rate	Balance at	Additions	Deletions	Balance at
				December 31, 2005			December 31, 2006
Sanitary Sewer	10/27/2004	1/27/2006	2.29%	\$ 1,235	-	1,235	\$ -
	10/27/2004	1/27/2006	2.29%	131	-	131	-
	6/8/2006	12/8/2007	5.25%	-	300	-	300
Total Sanitary Sewer				\$ 1,366	300	1,366	\$ 300
Electricity	4/28/2005	6/28/2006	3.71%	\$ 95	-	95	\$ -
	4/28/2005	6/28/2006	3.71%	117	-	117	-
	4/28/2005	8/28/2006	3.76%	386	-	386	-
	4/28/2005	12/28/2006	3.88%	543	-	543	-
	6/8/2006	12/8/2007	5.25%	-	411	-	411
	6/8/2006	12/8/2007	5.25%	-	319	-	319
	6/8/2006	10/8/2007	5.25%	-	242	-	242
	6/8/2006	10/8/2007	5.25%	-	110	-	110
Total Electricity				\$ 1,141	1,082	1,141	\$ 1,082

**Long-Term Notes**

Except for the FNMA note and the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

**Ohio Public Works Commission (OPWC):** OPWC extends both grants and loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion need be repaid by the City. The first two commitments from OPWC included loan monies only.

Notes in the amount of \$3.874 million accounted for as Governmental type represent the amounts due on fifteen loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest-bearing and have serial maturities, with final maturities July 1, 2024. Initial repayments of the loans began in July 1994. OPWC has committed to additional non-interest-bearing loans as shown below. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered general obligations of the City and Governmental type obligations.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Grant and loan commitments and loans outstanding at December 31, 2006 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned at			Outstanding Loans at 12/31/06
				12/31/2006	Repaid by City		
				Prior to 2006	In 2006		
Sawmill Road	CC515	\$ -	\$ 200	200	120	10	70
Roberts Road	CC522	-	1,052	902	546	45	311
Neil Avenue	CC814	2,278	188	56	24	3	29
Cleveland Ave. N.	CC903	2,503	1,347	1,347	537	67	743
Cleveland Ave. S.	CC914	2,773	1,053	1,053	396	53	604
Main Street Rehab	CC019	441	88	88	31	4	53
Mound Street Rehab	CC017	546	98	98	37	5	56
Livingston Ave. Rehab	CC015	1,622	352	352	134	18	200
Group 6	CC013	361	120	58	18	3	37
Edgehill Improvements	CC15A	577	180	162	48	8	106
US 23 Culvert	CC18A	305	95	39	14	2	23
James Road	CC08B	2,867	623	623	155	31	437
Stelzer Road	CC06C	2,082	174	87	10	4	73
Greenlawn Avenue	CC04D	5,298	1,277	1,277	96	64	1,117
ADA Curb Ramps	CC08D	470	97	18	2	1	15
Morse Rd. Phase 1	CC06H	3,854	1,354	-	-	-	-
McKinley Avenue	CC13H	1,168	1,107	-	-	-	-
Main Street Bridge	CC02J	3,904	1,308	-	-	-	-
			<u>\$ 10,713</u>	<u>6,360</u>	<u>2,168</u>	<u>318</u>	<u>3,874</u>

Future debt service requirements on the OPWC loans and loan commitments are shown as Future Debt Service for Governmental Type Non-Proprietary – Notes contained in this Note G.

**Notes (TIF):** This amount represents a developer's participation in debt service on certain limited general obligation bonds. The agreement between the City and the developer requires the developer to pay to the City 65% of debt service on the applicable portion of the bonds less the revenues received by the City from two TIFs. The amounts received by the City from the developer were as follows:

Date received from developer	(in thousands)
April 27, 2002	\$ 1,221
March 5, 2003	1,837
February 19, 2004	1,542
February 10, 2005	1,255
January 24, 2006	818
	<u>\$ 6,673</u>

The City must begin repaying the developer when the applicable TIF revenues exceed 65% of the debt service on the applicable portion of the bonds. The interest rate on the notes shall not exceed the City's rate of borrowing on general obligation bonds. The interest rate on the notes is estimated to be 4.60%. The repayment obligation is limited solely to revenues of the two applicable TIFs and does not constitute a general obligation of the City. A precise date for beginning repayments of the notes and any such future notes can not be determined.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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**FNMA:** The City participates in various affordable housing efforts. The following long-term note is not a general obligation of the City but is payable solely from mortgage payments made by the homebuyers and certain grant funds provided solely for this purpose. The FNMA note is also considered a governmental type obligation.

	<u>Issued Date</u>	<u>Maturity date</u>	<u>Interest rate</u>	<u>Outstanding at December 31, 2006</u>
Non-enterprise:				(in thousands)
Federal National Mortgage Association (FNMA)				
Single Family Mortgage				
Revenue Note	8/11/1998	9/1/2009	6.63%	\$ 12

**Arbitrage Regulations**

The City has calculated and recorded all liabilities related to federal arbitrage regulation.



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Long-Term Summary**

Long-term debt, both general obligation (G.O.) and revenue supported is summarized below, exclusive of the capitalized lease (Note J).

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate	Amount  (in thousands)
<b>Governmental activities</b>					
G.O. Ohio Public Works Commission notes	1993-2004	2024	0.00%	0.00%	\$ 3,874
G.O. Bonds—fixed rate	1980-2005	2027	2.15% to 12.25%	5.00%	827,049
G.O. Bonds-variable rate	1996	2014	2.90% to 3.94%	3.42%	16,515
			(3.87% at year end)		
G.O. Information services bonds-fixed rate	1994-2006	2017	3.89% to 6.00%	4.72%	14,863
G.O. Fleet management bonds-fixed rate	1998-2006	2027	4.01% to 4.65%	4.04%	27,383
Revenue Bonds (TIFs)-fixed rate-Easton	2004	2026	2.50% to 5.00%	4.29%	35,640
Revenue Bonds (TIFs)-fixed rate-Brewery	2002	2012	6.20%	6.20%	455
Revenue Bonds (TIFs)-fixed rate-Polaris	2004	2026	2.00% to 4.75%	4.30%	19,650
Revenue Bonds (TIFs)-fixed rate-Polaris Subordinated	2005-2006	2026	6.00%	6.00%	8,150
Revenue Bonds (TIFs)-variable rate-Waggoner	2004	2029	3.02% to 4.03%		
			(3.94% at year end)	3.51%	1,300
Revenue Bonds (TIFs)-variable rate-Brewery	2002	2022	3.00% to 4.01%		
			(3.92% at year end)	3.48%	2,900
Revenue Note (TIF)-fixed rate	2002-2006	-	4.60%	4.60%	6,673
Revenue FNMA note	1998	2019	6.63%	6.63%	12
Total governmental type					<u>\$ 964,464</u>
<b>Business-type activities</b>					
Water					
G.O. bonds-fixed rate	1968-2006	2022	4.32% to 12.375%	5.11%	\$ 240,237
G.O. bonds-variable rate	1995-1996	2017	2.90% to 3.94%		
			(3.87% at year end)	3.42%	31,995
Revenue bonds-fixed rate Series 1999	1999	2010	5.00%	5.00%	28,045
Sanitary sewer					
G.O. bonds-fixed rate	1978-2006	2027	4.01% to 12.375%	5.09%	232,810
G.O. bonds-variable rate	2006	2026	3.30% to 3.93%	3.51%	79,980
			(3.93% at year end)		
Revenue bonds-fixed rate Series 2002	2002	2008	5.00%	5.00%	25,680
Revenue bonds-variable rate Series 1994	1994	2011	2.93% to 3.97%	3.45%	51,600
			(3.90% at year end)		
OWDA-EPA loans	1977-2006	2029	0.91% to 6.75%	3.74%	557,943
Storm sewer					
G.O. bonds-fixed rate	1972-2006	2027	2.15% to 12.375%	4.85%	136,710
G.O. bonds-variable rate	1995-1996	2017	2.90% to 3.94%		
			(3.87% at year end)	3.42%	3,575
Electricity					
G.O. bonds-fixed rate	1992-2006	2017	2.15% to 6.25%	5.15%	33,075
G.O. bonds-variable rate	1996	2009	2.90% to 3.94%	3.42%	2,730
			(3.87% at year end)		
Total business type-enterprise					<u>1,424,380</u>
Total					<u>\$ 2,388,844</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Certain characteristics of the City's debt are shown in the following table.

	(in thousands)						Primary Government Total
	Governmental Type	Business Type				Business Type Total	
		Water	Sanitary Sewer	Storm Sewer	Electricity		
<b>Amount outstanding</b>							
General obligations (G.O.)	\$ 889,684	272,232	312,790	140,285	35,805	\$ 761,112	\$ 1,650,796
Revenue obligations	74,780	28,045	635,223	-	-	663,268	738,048
Total	<u>\$ 964,464</u>	<u>300,277</u>	<u>948,013</u>	<u>140,285</u>	<u>35,805</u>	<u>\$ 1,424,380</u>	<u>\$ 2,388,844</u>
<b>% of outstanding amounts</b>							
General obligations (% X total)	92.20%	90.70%	33.00%	100.00%	100.00%	53.40%	69.10%
Limited-unvoted (% X G.O.)	33.60%	14.70%	15.70%	26.50%	13.60%	17.20%	26.00%
Unlimited-voted (% X G.O.)	66.40%	85.30%	84.30%	73.50%	86.40%	82.80%	74.00%
Revenue obligations (% X total)	7.80%	9.30%	67.00%	0.00%	0.00%	46.60%	30.90%
<b>% X Principal paid out within 10 yrs</b>							
General obligations	79.46% <sup>(1)</sup>	80.46%	62.70%	60.54%	98.84%	70.35%	75.25% <sup>(1)</sup>
Revenue obligations	32.8% <sup>(2)</sup>	100.00%	100.0% <sup>(3)</sup>	-	-	100.0% <sup>(3)</sup>	75.60% <sup>(2)(3)</sup>
<b>Weighted average interest rate</b>							
General obligations	4.93%	4.89%	4.85%	4.81%	5.00%	4.95%	5.02%
Revenue obligations	4.25%	5.00%	3.78%	-	-	3.84%	3.90%

(1) Exclusive of Ohio Public Works Commission Notes of \$3,874,628.

(2) Exclusive of TIF Notes of \$6,673,145, Polaris Subordinated TIF Bonds of \$8,150,000 and FNMA Note of \$12,268.

(3) Exclusive of Ohio Water Development Authority Loans of \$557,942,932.

### Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Electricity Enterprise in 1996; Sanitary Sewer Enterprise in 1994 and 2006; Water Enterprise in 1995 and 1996; Storm Sewer Enterprise in 1995 and 1996; and Non-enterprise in 1995 and 1996, respectively. The 1994 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise, the Water Enterprise, the 1996 Electricity Enterprise, the Storm Sewer Enterprise, and the Non-enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds and notes previously issued by the City, establish bond reserve funds, where required, in accordance with trust agreements, and pay costs incurred to issue the bonds.

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100% of the principal amount.

The variable rate general obligation bonds are accounted for in the Governmental type bonds (\$16.515 million) the Water Enterprise Fund (\$31.995 million), the Electricity Enterprise Fund (\$2.730 million), and the Storm Sewer Enterprise Fund (\$3.575 million). These bonds are enhanced by a Liquidity Facility provided by Westdeutsche Landesbank Girozentrale—New York Branch (WestLB AG).

Under the Liquidity Facility for the variable rate general obligation bonds, subject to certain terms and conditions set forth therein, WestLB AG agrees to make funds available to purchase bonds that are tendered or required to be tendered for purchase and not remarketed or for which remarketing proceeds are not delivered. The Liquidity

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Facility on the 1995 variable rate general obligation bonds and the 1996 variable rate general obligation bonds will expire on June 15, 2011 and December 15, 2011, respectively. The immediate termination or suspension of WestLB AG's obligation to purchase bonds under the Liquidity Facility does not result in acceleration of the bonds. WestLB AG is not obligated to pay the principal or redemption price of or interest on the bonds under any circumstances, but is obligated only to purchase bonds upon the tender thereof, subject to the terms and provisions of the Liquidity Facility. The City has elected to obtain an Alternate Liquidity Facility with JP Morgan Chase Bank, National Association, expected to be effective by the end of the second quarter, 2007, and running for a period of five years. The substitute liquidity facility will provide the same level of liquidity for such Bonds as currently provided by WestLB AG.

If WestLB AG should be required to purchase these bonds, the City would be required to pay WestLB AG interest at the higher of the WestLB AG's prime rate (8.25% at December 31, 2006) or 3% over the Federal Funds rate. This increased interest is reflected in the following table as Debt Service Fund, Water Enterprise Fund, Electricity Enterprise Fund, and Storm Sewer Enterprise Fund general obligation bonds.

The Brewery District TIF variable rate revenue bonds (\$2.9 million) and the Waggoner Road TIF variable rate revenue bonds (\$1.3 million) are both enhanced by letters of credit issued by Huntington National Bank, Columbus, Ohio. Of the \$2.9 million of Brewery District TIF variable rate revenue bonds, \$1.5 million was optionally redeemed by the City on February 1, 2007. Of the \$1.3 million Waggoner Road TIF variable rate revenue bonds, \$300,000 was optionally redeemed by the City on April 1, 2007.

The Sanitary Sewer variable rate revenue bonds (\$51.6 million) and variable rate general obligation bonds (\$79.98 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarkable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio. A specific interest rate is not required of the Sanitary Sewer variable rate revenue bonds if purchased into the City's investment portfolio.

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 8.25%.

Year ending December 31:	(in thousands)				
	Enterprise Funds				
	Debt Service Fund General Obligation and Revenue Bonds	Water General Obligation Bonds	Electricity General Obligation Bonds	Storm Sewer General Obligation Bonds	Sanitary Sewer Revenue Bonds
2007	\$ 1,786	2,559	256	292	10,932
2008	1,597	2,299	181	263	10,604
2009	1,408	2,040	106	235	9,618
2010	1,219	1,782	-	206	7,923
2011	1,031	1,523	-	178	6,120
2012-2016	2,482	3,735	-	463	21,835
2017-2021	990	74	-	16	13,585
2022-2026	288	-	-	-	5,335
2027-2030	56	-	-	-	-
	\$ 10,857	14,012	543	1,653	85,952

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Future Debt Service**

The following tables summarize the City's future debt service requirements on its outstanding bonds, long-term notes, and OWDA/EPA loans and loan commitments as of December 31, 2006. Future interest assumes rates on variable rate debt in effect at December 31, 2006. Although the variable rate bonds may be payable upon demand (as described previously), the City intends to repay these issues in accordance with the respective redemption schedules (in thousands).

Year ending December 31:	Governmental Type Non-Proprietary			Governmental Type Internal Service	
	Bond	Note	Interest	Principal	Interest
	Principal	Principal			
2007	\$ 90,908	318	41,021	3,760	1,788
2008	87,695	318	36,439	4,350	1,618
2009	77,938	318	32,185	3,885	1,439
2010	73,611	318	28,346	3,540	1,266
2011	66,645	318	24,816	2,770	1,111
2012-2016	278,794	1,425	78,954	10,005	4,043
2017-2021	142,163	693	25,174	6,835	2,376
2022-2026	25,080	166	2,167	6,750	940
2027-2030	730	-	53	351	12
	<u>\$ 843,564</u>	<u>3,874</u>	<u>269,155</u>	<u>42,246</u>	<u>14,593</u>

Year ending December 31:	Enterprise Funds						
	Water		Sanitary Sewer			Electricity	
	Principal	Interest	Bond Principal	OWDA Principal	Interest	Principal	Interest
2007	\$ 31,067	14,466	36,512	18,291	31,027	5,479	1,788
2008	31,265	12,875	37,376	27,978	36,457	5,317	1,504
2009	31,651	11,299	39,896	35,365	40,030	5,269	1,238
2010	31,257	9,758	38,256	36,794	37,008	4,343	966
2011	22,799	8,241	36,968	38,154	33,973	3,562	762
2012-2016	99,043	25,885	84,376	204,828	133,841	11,418	1,531
2017-2021	50,990	6,565	68,521	214,664	77,591	417	21
2022-2026	2,205	110	46,360	175,903	28,775	-	-
2027-2030	-	-	1,805	41,911	1,581	-	-
	<u>\$ 300,277</u>	<u>89,199</u>	<u>390,070</u>	<u>793,888</u>	<u>420,283</u>	<u>35,805</u>	<u>7,810</u>

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled.

Year ending December 31:	Enterprise Funds (continued)	
	Storm Sewer	
	Principal	Interest
2007	\$ 8,534	6,869
2008	8,991	6,424
2009	8,909	5,966
2010	8,806	5,519
2011	8,679	5,074
2012-2016	41,014	19,014
2017-2021	33,097	9,595
2022-2026	21,625	2,881
2027-2030	630	27
	<u>\$ 140,285</u>	<u>61,369</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Restricted Assets**

In conjunction with the issuance of the Water and Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish various funds for the cost of construction and repayment of debt. The restricted asset balances in the Enterprise Funds segregate funds held by the City from funds held by trustees in accordance with the trust agreements. Enterprise restricted assets consisted of the following at December 31, 2006:

	(in thousands)				Total Enterprise
	Water	Sanitary Sewer	Storm Sewer	Electricity	
Held by the City—					
Construction funds	\$ 92,643	118,557	57,054	6,611	274,865
Debt retirement	2,651	140	1,011	-	3,802
For Others as deposits	71	51	-	262	384
Held by trustees—					
Debt service funds	1,866	7,589	-	-	9,455
Accrued interest receivable on investments	5	24	-	-	29
<b>Total restricted assets</b>	<u>\$ 97,236</u>	<u>126,361</u>	<u>58,065</u>	<u>6,873</u>	<u>288,535</u>

Except for accrued interest receivable, restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Water and Sanitary Sewer Enterprise Funds to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the city has complied with all bond covenants.

**Matured Bonds and Interest**

Matured bonds and interest payable include \$1.209 million and \$534 thousand respectively at December 31, 2006; \$952 thousand and \$557 thousand respectively at December 31, 2005.

**OWDA/EPA**

Loans payable to the Ohio Water Development Authority (OWDA/EPA), funded by the Ohio Environmental Protection Agency, of \$557.943 million are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Voted Debt Authority**

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 1999 and November 2004. The remaining unissued amounts and purposes of these authorizations are shown in the following table. There is no time limit regarding utilization of the authorization.

(in thousands)

	Date	Total	Issued in	Issued in	Unissued as of
	Authorized	Authorized	1991-2005	2006	12/31/2006
Electricity	1999	\$ 28,330	26,455	1,875	-
Water system	1999	200,000	142,795	33,110	24,095
Sanitary sewer system	2004	95,785	15,800	79,980	5
Public safety & Health	2004	40,665	22,515	11,545	6,605
Recreation and parks	2004	46,640	25,740	14,485	6,415
Refuse collection	2004	21,100	7,010	2,905	11,185
Streets and highways	2004	184,420	58,970	45,350	80,100
Electricity	2004	12,235	-	1,695	10,540
Storm sewers	2004	104,150	44,445	12,630	47,075
Water system	2004	100,000	-	-	100,000
		<u>\$ 833,325</u>	<u>343,730</u>	<u>203,575</u>	<u>286,020</u>

Bonds identified above as Sanitary sewer system, Electricity, Water system, and Storm sewer system are accounted for in the respective Business type enterprise funds. Other bonds are accounted for as Governmental type bonds.

**Legal Debt Margins**

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2006 the City's total net debt amounted to 4.64% of total assessed value of all property within the City and unvoted net debt amounted to 0.76% of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$910.578 million and a legal debt margin for unvoted debt of \$736.642 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

**Conduit Type Debt**

In 1994, the City issued \$2.225 million in library improvement revenue bonds in conjunction with the Worthington Public Library, another separate and distinct political subdivision. The site of this Worthington Public Library building, however, is located within the geographic boundaries of the City of Columbus. The proceeds of the bonds were used to construct and expand library facilities that were leased to the Board of Trustees of the library. The lessee made lease payments directly to the revenue bond trustee in an amount equal to the revenue bond payments. In the event of default on the lease payments, the City's liability was limited to surrendering possession of the library facilities to the trustees. The revenue bonds did not constitute a debt or a pledge of the faith and credit of the City and, accordingly, are not reflected in the accompanying basic financial statements. All payments of principal and interest were made when due. Bonds remaining outstanding at December 31, 2006 were as follows (in thousands):

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Title	Issued Date	Remaining Interest rate	Original Amount	Outstanding at December 31, 2006	Final Maturity Date
City of Columbus, Ohio Library Improvement Revenue Bonds, Series 1994 (Board of Trustees of the Worthington Public Library - Lessee)	8/1/1994	5.75% to 6.15%	\$ 2,225	\$ 990	1/1/2015

All such bonds outstanding at December 31, 2006 were redeemed on January 1, 2007 by the issuer.

**Tax Increment Financing Districts (TIFs)**

The City, pursuant to the Ohio Revised Code and City ordinances, has established 47 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements within or adjacent to the TIF area. However, payments from two of the TIFs will assist the City in paying for certain public improvements in an area remote from the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

"Service fee" revenue was \$8.579 million, net of \$75 thousand in county auditor deductions, in 2006 and is accounted for as miscellaneous revenue in the Debt Service Funds since these monies are intended to pay principal and interest on bonds whose proceeds will be used to construct public improvements. Corresponding fixed assets are accounted for in the City's infrastructure accounts.

TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease, and property taxes then apply to the increased property values.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Premium and Issuance Costs**

Only those bonds issued in 2006 having premiums and/or issuance costs, none had discounts, are shown in the following table.

	<u>(in thousands)</u>		
	<u>Par</u>	<u>Premium</u>	<u>Cost of Issuance</u>
<b>Governmental activities</b>			
Governmental Funds:			
GO Various purpose-new money	\$ 102,555	6,289	350
REV Polaris TIF-new money	<u>2,650</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 105,205</u>	<u>6,289</u>	<u>350</u>
Internal Service Funds:			
GO Various purpose-new money	\$ 12,260	89	59
Total	<u>\$ 12,260</u>	<u>89</u>	<u>59</u>
<b>Business-type activities</b>			
GO Water enterprise-new money	\$ 33,110	2,701	95
GO Sanitary Sewer enterprise-new money	116,090	263	552
GO Storm Sewer enterprise-new money	12,630	1,030	36
GO Electricity enterprise-new money	<u>3,570</u>	<u>267</u>	<u>10</u>
Total	<u>\$ 165,400</u>	<u>4,261</u>	<u>693</u>



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Defeased Bonds**

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows: (in thousands)

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2006
Sewer Improvement No. 26 (U) – GO	6/15/1991	\$101,320	9/15/2001	11/15/1993	2011	6.00%	\$ 5,070	\$ 5,070 (1)
Sewer Improvement No. 26 (U) – GO	6/15/1991	101,320	9/15/2001	4/8/1994	2005-2010	6.00% to 6.875%	30,405	20,275 (1)
Tax Increment Financing Bonds, Series 1999 (Easton Project) - REV	6/1/1999	30,050	6/1/2009	11/23/2004	2004-2024	4.25% to 5.30%	29,520	28,865
COSI (L) - GO	12/15/1996	4,570	6/15/2007	2/23/2005	2008-2012	5.00% to 4.80%	1,520	1,520
Development (L) - GO	12/15/1996	5,105	6/15/2007	2/23/2005	2008-2009	4.90%	850	850
Facilities Renovation (L) - GO	12/15/1996	4,500	6/15/2007	2/23/2005	2008-2012	4.80% to 5.00%	1,500	1,500
Facilities Renovation (L) - GO	12/15/1996	2,930	6/15/2007	2/23/2005	2008-2012	4.80% to 5.00%	980	980
Facilities Renovation (L) - GO	12/15/1996	8,160	6/15/2007	2/23/2005	2008-2012	4.80% to 5.00%	2,710	2,710
Storm Sewer (U) - GO	11/15/1997	7,535	6/15/2008	2/23/2005	2009-2018	4.90% to 5.75%	3,750	3,750
Sanitary Sewer (U) - GO	11/15/1997	32,595	6/15/2008	2/23/2005	2009-2018	4.90% to 5.75%	16,295	16,295
Electric Distribution (L) - GO	11/15/1997	4,500	6/15/2008	2/23/2005	2009-2013	4.75% to 5.00%	1,500	1,500
Electric Street Light (U) - GO	11/15/1997	2,174	6/15/2008	2/23/2005	2009-2010	5.00% to 5.75%	360	360
Electricity Distribution (U) - GO	11/15/1997	4,536	6/15/2008	2/23/2005	2009-2010	5.00% to 5.75%	750	750
Development (L) - GO	11/15/1997	2,195	6/15/2008	2/23/2005	2009-2010	4.75% to 5.00%	360	360
Engineering and Construction (U) - GO	11/15/1997	27,540	6/15/2008	2/23/2005	2009-2014	4.90% to 5.75%	10,320	10,320

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2006
Fire (U) – GO	11/15/1997	\$ 4,110	6/15/2008	2/23/2005	2009-2014	4.90% to 5.75%	\$ 1,530	\$ 1,530
Recreation and Parks(U) - GO	11/15/1997	4,971	6/15/2008	2/23/2005	2009-2015	4.90% to 5.75%	2,045	2,045
Recreation and Parks(U) - GO	11/15/1997	394	6/15/2008	2/23/2005	2009-2015	4.90% to 5.75%	165	165
Recreation and Parks(U) - GO	11/15/1997	415	6/15/2008	2/23/2005	2009-2015	4.90% to 5.75%	170	170
Water (L) - GO	11/15/1997	30,225	6/15/2008	2/23/2005	2009-2018	4.75% to 5.00%	15,100	15,100
Storm Sewer (U) -GO	11/15/1997	3,405	6/15/2008	2/23/2005	2009-2018	4.90% to 5.75%	1,700	1,700
Police and Fire Accrued Liability Refunding (L) - GO	7/15/1998	25,100	7/15/2008	8/30/2005	2009-2018	5.00%	15,265	15,265
Water (L) - GO	12/15/1998	27,410	6/15/2009	2/23/2005	2011-2017	4.25% to 4.625%	9,590	9,590
Storm Sewer (L) - GO	12/15/1998	2,390	6/15/2009	2/23/2005	2011-2017	4.25% to 4.625%	840	840
Storm Sewer (U) - GO	12/15/1998	12,465	6/15/2009	2/23/2005	2010-2019	4.625% to 5.00%	6,215	6,215
Sanitary Sewer (U) - GO	12/15/1998	23,290	6/15/2009	2/23/2005	2010-2019	4.625% to 5.00%	11,640	11,640
Electric Distribution (U) - GO	12/15/1998	1,015	6/15/2009	2/23/2005	2010-2011	5.00%	165	165
Electric Street Lighting (U) - GO	12/15/1998	415	6/15/2009	2/23/2005	2010-2011	5.00%	65	65
Fleet Management Facilities (L) - GO	12/15/1998	600	6/15/2009	2/23/2005	2011-2017	4.25% to 4.625%	210	210
COSI (L) - GO	12/15/1998	8,990	6/15/2009	2/23/2005	2011-2014	4.25% to 4.50%	2,390	2,390
Development (L) - GO	12/15/1998	1,140	6/15/2009	2/23/2005	2011	4.25%	95	95
Engineering and Construction Traffic (L) -GO	12/15/1998	8,500	6/15/2009	2/23/2005	2011-2015	4.25% to 4.50%	2,650	2,650
Facilities Management (L) - GO	12/15/1998	9,730	6/15/2009	2/23/2005	2011-2014	4.25% to 4.50%	2,580	2,580
Recreation and Parks (L) - GO	12/15/1998	4,735	6/15/2009	2/23/2005	2011-2016	4.25% to 4.625%	1,655	1,655
Traffic Engineering and Construction (U) - GO	12/15/1998	39,165	6/15/2009	2/23/2005	2010-2015	5.00%	14,670	14,670
Public Safety (U) - GO	12/15/1998	3,935	6/15/2009	2/23/2005	2010-2015	5.00% 4.625%	1,470	1,470
Recreation and Parks (U) - GO	12/15/1998	4,310	6/15/2009	2/23/2005	2010-2016	to 5.00% 4.625%	1,760	1,760
Recreation and Parks (U) - GO	12/15/1998	6,115	6/15/2009	2/23/2005	2010-2016	to 5.00%	2,515	2,515
Storm Sewer (U) - GO	12/15/1999	17,710	6/15/2010 6/15/2011 6/15/2010 6/15/2010 6/15/2010	2/23/2005	2011-2021	5.50% to 5.75%	8,850	8,850
Facilities (L) - GO	12/15/1999	3,950	6/15/2011 6/15/2011 6/15/2011 6/15/2011	2/23/2005	2011-2015	5.125% to 5.50%	1,300	1,300

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2006
Nationwide SIT/TIF (L) - GO	12/15/1999	\$ 19,500	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2016	5.125% to 5.50%	\$ 7,300	\$ 7,300
Traffic Engineering and Construction (U) - GO	12/15/1999	42,060	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2016	5.50% to 5.75%	15,760	15,760
Golf (U) - GO	12/15/1999	2,985	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2017	5.50% to 5.75%	1,235	1,235
Health/Facilities (U) - GO	12/15/1999	23,050	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2015	5.50% to 5.75%	7,675	7,675
Police/Fire Communication System (U) - GO	12/15/1999	11,095	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2016	5.50% to 5.75%	4,145	4,145
Recreation and Parks (U) - GO	12/15/1999	9,280	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2017	5.50% to 5.75%	3,780	3,780
Recreation and Parks (U) - GO	12/15/1999	450	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2017	5.50% to 5.75%	200	200
Storm Sewer (U) - GO	11/15/2000	5,000	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2021	5.125% to 5.625%	2,750	2,750
Electricity Distribution (U) - GO	11/15/2000	985	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011	5.50%	95	95
Electricity Street Lighting (U) - GO	11/15/2000	2,095	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011	5.50%	210	210
Information Services Systems (L) - GO	11/15/2000	500	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011	5.00%	50	50
Engineering and Construction (L) - GO	11/15/2000	8,630	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2017	5.00% to 5.25%	3,770	3,770
Facilities Management (L) - GO	11/15/2000	3,020	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2016	5.00% to 5.20%	1,200	1,200
Telecommunications (L) - GO	11/15/2000	1,605	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011	5.00%	160	160
Traffic Engineering and Construction (U) - GO	11/15/2000	79,270	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2017	5.125% to 5.625%	34,675	34,675

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2006
Golf (U) - GO	11/15/2000	\$ 120	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2018	5.125% to 5.625%	\$ 40	\$ 40
Health (U) - GO	11/15/2000	3,875	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2016	5.125% to 5.625%	1,535	1,535
Public Safety (U) - GO	11/15/2000	14,490	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2017	5.125% to 5.625%	6,335	6,335
Recreation and Parks (U) - GO	11/15/2000	15,935	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2018	5.125% to 5.625%	7,510	7,510
Water (U) - GO	12/15/2001	28,340	1/1/2012	2/23/2005	2013-2017	5.25%	9,440	9,440
Storm Sewer (U) - GO	12/15/2001	5,545	1/1/2012	2/23/2005	2013-2022	5.00% to 5.25%	2,750	2,750
Sanitary Sewer (U) - GO	12/15/2001	49,070	1/1/2012	2/23/2005	2013-2022	5.00% to 5.25%	24,520	24,520
Water (U) - GO	11/15/2002	34,580	11/15/2012	2/23/2005	2016-2017	5.00%	4,610	4,610
Storm Sewer (U) - GO	11/15/2002	1,745	11/15/2012	2/23/2005	2016-2017 and 2021-2023	4.70% to 5.00%	425	425
Sanitary Sewer (U) - GO	11/15/2002	14,070	11/15/2012	2/23/2005	2016-2017 and 2021-2023	4.70% to 5.00%	3,510	3,510
Health (U) - GO	11/15/2002	3,575	11/15/2012	2/23/2005	2016-2017	5.00%	470	470
Public Safety (U) - GO	11/15/2002	18,610	11/15/2012	2/23/2005	2016-2017	5.00%	2,320	2,320
Recreation and Parks (U) - GO	11/15/2002	3,875	11/15/2012	2/23/2005	2016-2017	5.00%	450	450
Transportation (U) - GO	11/15/2002	77,115	11/15/2012	2/23/2005	2016-2017	5.00%	9,070	9,070

(1) These defeasances apply to these maturities only. These bonds are not called. The City has escrowed money for principal and interest to their final maturities, 9/15/2005, 06, 07, 08, 09, 10, and 11. The City does, however, reserve the right to call these bonds.

**NOTE H—ELECTRICITY**

The City's Electricity Enterprise celebrated its 107th year of operation in 2006. The Enterprise presently serves 3,919 commercial customers and 9,800 residential customers and in 2006 had operating revenues of \$65.5 million (\$63.35 million in 2005). The Enterprise received approximately 25% of its charges for services each year from other funds of the City for electric power. The enterprise purchases and resells power. It does not generate power. The City intends to continue to operate its Electricity Enterprise.

On October 19, 2006, the Enterprise entered into a MASTER POWER PURCHASE AND SALE AGREEMENT with American Electric Power Service Corporation (AEP) for delivery of power to the Enterprise for the years 2007, 2008 and 2009. The agreement calls for AEP to deliver and the Enterprise to accept 100% of the Enterprise's power needs in 2007; 75% in 2008 and 50% in 2009. The Enterprise will seek other providers for the remaining power needs in 2008 and 2009.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Included in receivables (Note D) in the General Fund is \$17,056,458 representing amounts due from the Solid Waste Authority of Central Ohio (SWACO).

On April 1, 1993, the City leased to SWACO an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. The lease was accounted for as a capital lease in accordance with Statement No. 13 of the Financial Accounting Standards Board, *Accounting for Leases*, as amended, and was originally accounted for in the Electricity Enterprise Fund.

Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset, the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994.

In 1998 and again in 1999, the City and SWACO amended the lease, the third and fourth modifications. Essentially, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65% of debt service and associated bond costs required for the City's bonds from January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. The City, rather than pay cash to SWACO for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. This credited amount approximates \$2.5 million annually. This new fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This new fee, authorized by SWACO in December 1998, became effective at various dates in 1999.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2006, the City paid SWACO a total of \$13.3 million from all funds for landfill tipping fees (\$13.1 million in 2005).

The lease of the Plant between the City and SWACO extends to March 31, 2010 with automatic renewals of 5-year terms at annual rentals of \$100,000, unless SWACO chooses not to renew. SWACO, however, with consent of the City, has largely demolished the plant. The lease payment obligation to the City will, however, continue.

In 2004, pursuant to statute, the City began accounting for the SWACO lease in its General Fund. The City received \$9,964,675 from SWACO in January 2006 and was recognized as revenue by the City in 2005 (60 day rule). All lease receivable amounts at December 31, 2006 have been accounted for as unearned revenue in the General Fund (see Note D).

Revenue included in Note O-Miscellaneous Revenues as Rent: SWACO consists of \$2,607,330 in costs incurred by SWACO on behalf of the City.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

A reconciliation of the debt service on the City's bonds related to the SWACO agreement to the City's lease receivable due from SWACO at December 31, 2006 follows:

Debt service: 1995-2005	\$	187,135,868
2006		14,383,774
Projected debt service 2007-2010		28,807,700
Total applicable debt service	\$	230,327,342
65% of total applicable debt service	\$	149,712,772
Less:		
Payments made by SWACO:		
1995-2005		(112,706,883)
2006		(9,964,675)
Credits in lieu of payments-		
Retired facility fee:		
1999-2005		(16,207,130)
2006		(2,371,102)
Environmental costs and other:		
1999-2005		(3,409,195)
2006		(122,130)
Interest due on deferred payment:		
1998-2005		12,238,899
2006		(114,098)
Amount due from SWACO to City at 12-31-2006	\$	17,056,458

Debt service for 1995 through 2006 includes actual principal and interest on the general obligation bonds and principal and interest on the revenue bonds paid to the revenue bond trustee until such revenue bonds were refunded by general obligation bonds in March 2001. Also included are associated bond costs: letter of credit fees, trustee fees, and remarketing agent fees applicable to the revenue bonds. Total principal, interest, and associated bond costs were then reduced by interest earned and collected by the revenue bond trustee. Amounts for years 2006 to 2010 include actual principal and interest on the general obligation bonds remaining to be paid. Debt service requirements on the City's bonds will be paid from the City's General Bond Retirement debt service fund. The City is fully capable of meeting the debt service requirements of these bonds.

**NOTE I—PROPERTY LEASED TO OTHERS**

- The City leased to others in 1985, an office building known as the old, old post office. The City has no net investment in this lease because the City's purchase price of \$3 million for the building was entirely recovered by a lease payment received at the lease's inception. The initial lease term was for 20 years with a 20-year renewal term at \$100 per year. The lessee renewed the lease in December 2005 for an additional 20 years. The lessee may then purchase the property at its then fair market value or continue to lease it for up to 55 additional years.
- The City leases certain real property, together with buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The lease, with annual rental payments of \$10 per year, which was paid in a lump sum of \$200 before the first anniversary date of the amended lease, is an extension of earlier leases that began in 1970. This current lease which commenced in 2003 expires December 31, 2023.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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The Zoo uses and occupies the premises solely for zoological, conservation, educational, research, and recreational purposes. Animals at the Zoo are not owned by the City.

- Columbus Urban Growth Corporation (“CUGC”) is a not for profit corporation under Chapter 1702 of the Ohio Revised Code and a qualified 501(C)(3) entity under the Internal Revenue Code. CUGC’s financial statements appear in this report as a discretely presented component unit of the City (See Notes A and R). After the initial purchase by CUGC the City, in 2003, purchased 84.311 acres of the vacated Northland Mall property from CUGC and an affiliate of CUGC. The City paid \$9.5 million for the 84.311 acres. In 2004, the City sold 10.877 acres to private interests for \$2.0 million. The City also expended approximately \$1.5 million for road construction and approximately \$1.0 million for demolition costs within the total acreage.

With a term commencing July 1, 2003, the City and CUGC entered into a 99 year lease, renewable forever, for the remaining 73.434 acres of the former Northland Mall site. Under the lease CUGC is obligated to maintain the Premises and pay all expenses (utilities, taxes, and insurance). CUGC is obligated during the term of the lease to pay, as rent, 90% of its cash flow, as defined in the lease, from its operations on the Premises. In addition, CUGC has the option to purchase the Premises or any portion thereof.

In December of 2004, by Ordinance No. 2189-2004, the City authorized the sale of three parcels of the Premises to CUGC and the resale of these parcels by CUGC. The three sales of 1.000 acres, 2.395 acres and .989 acres were completed in January of 2005. There remains, therefore, 69.050 acres, including portions dedicated to public roads, owned by the City and leased to CUGC. There were no sales of the land in 2006.

- The City leases to Specialty Restaurant Corporations 5.147 acres of real property located at the confluence of the Olentangy and Scioto Rivers under a long term ground lease pursuant to which Specialty Restaurants paid a minimum annual rent to the City of \$75,000 for 2006.
- The city leases a portion of the building commonly know as the Old Deaf School located at 400 East Town Street to Capitol South Community Urban Redevelopment Corporation for an annual rent of \$52,695.
- See also Note H regarding assets leased to SWACO by the City.

**NOTE J—LEASE COMMITMENTS AND LEASED ASSET**

- The City leases a significant amount of property and equipment under short term operating leases. Total payments on such leases for the year ended December 31, 2006 were approximately \$5.9 million (\$5.5 million in 2005).
- The City also leases a building under a capitalized lease. The cost of the building, \$19.8 million, is included in the City’s capital assets used in governmental activities. Beginning in 2005, the City has four options to extend this lease for an additional term of 10 years each under the same terms and conditions of the original leases. The City is presently negotiating the status of the lease.
- During 2004, the City entered into an agreement with its component unit, RiverSouth, for the lease of approximately 1.621 acres of land, as described in Note A and Note R. The lease is considered a capital lease and the land, valued at \$2 million, is included in the City’s capital assets used in governmental activities. It is anticipated that this amount will be amortized over the remaining life of the bonds issued by RiverSouth.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

The following is a schedule of calculated future minimum lease payments under the RiverSouth capitalized lease together with the present value of the net minimum lease payments as of December 31, 2006. Capitalized lease amounts also appear in Note G.

Year ending December 31:	(in thousands)
2007	\$ 168
2008	168
2009	169
2010	169
2011	169
2012 – 2016	843
2017 – 2021	843
2022 – 2024	505
Total minimum lease payments	<u>3,034</u>
Less—amount representing interest at 4.81% for the leased land	<u>(1,034)</u>
Present value of net minimum lease payments	<u>\$ 2,000</u>

**NOTE K—PENSION PLANS**

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of 6 members elected by representative groups and 3 statutory members. The OPERS Board consists of 7 members elected by representative groups, 1 statutory member, and 3 appointed members. The total payroll for the City's employees for the year ended December 31, 2006 was \$464.7 million. Of this amount, \$225.6 million was covered by OP&F, \$232.6 million was covered by OPERS, and \$6.5 million was not subject to pension benefit calculations.

Employer and employee required contributions to OP&F and OPERS are established by the Ohio Revised Code (ORC) and are based on percentages of covered employees' gross salaries, as defined. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share.

Required contributions to OP&F and OPERS are used to fund pension obligations and health care programs. Rates required attributable to 2006 payroll costs are summarized as follows:

	Percentage of covered payroll—January 1, 2006 to December 31, 2006				
	Employee share			Employer	
	Paid by City	Paid by employee	Total	Share	Total
Police	6.5	3.5	10.00%	19.50%	29.50%
Fire	6.5	3.5	10.00%	24.00%	34.00%
OPERS:					
Full time	9.0	-	9.00%	13.70%	22.70%
Part time	6.0	3.0	9.00%	13.70%	22.70%

**Police and Fire (OP&F)**

OP&F has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27.



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

- A. OP&F is a cost-sharing multiple-employer defined benefit pension plan.
- B. OP&F provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.
- C. Authority to establish and amend benefits is provided by state statute per Chapter 742 of the ORC.
- D. OP&F issues a stand-alone financial report. Interested parties may obtain a copy at [www.op-f.org](http://www.op-f.org), by making a written request to OP&F at: 140 East Town Street, Columbus, Ohio 43215-5164, or by calling (614) 228-2975.
- E. The ORC provides statutory authority for employee and employer contributions. The required contributions are:

	<u>Employees</u>	<u>Employer</u>
Police	10%	19.5%
Fire	10%	24.0%

- F. The City's employer share contributions to OP&F for the years ended December 31, 2006, 2005, and 2004 were (in thousands) \$35,626, \$48,271, and \$45,374, respectively, or 73% of the required contributions for 2006, and equal to the required contributions for 2005 and 2004.

City data indicates the required amounts for the past five years have been:

<u>Year</u>	<u>Employee share paid by employee</u>	<u>Employee share paid by City</u>	<u>Employer share paid by City</u>	<u>Total paid by City</u>
<u>(in thousands)</u>				
Police:				
2006	\$ 4,336	8,191	24,440	32,631
2005	4,292	7,971	23,925	31,896
2004	4,038	7,499	22,652	30,151
2003	3,756	6,975	20,927	27,902
2002	3,781	7,022	21,067	28,089
Fire:				
2006	\$ 3,503	6,523	24,063	30,586
2005	3,545	6,599	24,346	30,945
2004	3,308	6,159	22,722	28,881
2003	2,359	6,625	21,561	28,186
2002	1,268	7,185	20,286	27,471

OP&F offers three types of service retirement: normal, service commuted, and age/service commuted. In a normal retirement, a member is eligible at age 48 with 25 years of service with a monthly pension equal to 60% of the average of the three highest years of allowable earnings. The maximum pension of 72% of the average allowable earnings for the three highest years is paid after 33 years of service. Under the service commuted retirement, a member is eligible if they have at least 15 years of service, they have reached the age of 48 and 25 years has elapsed from the date of their full-time hire. Under the age/service commuted retirement, a member is eligible if they have 15 years of service and they have reached the age 62. In the event of death, eligible survivors may qualify for a monthly benefit and a one-time \$1,000 lump sum benefit payment. Benefits are established by the ORC.

OP&F has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with GASB Statement No. 12.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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- A. OP&F provides access to postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides that the health care cost paid from the fund of OP&F shall be included in the employer's contribution rate. The total police employer contribution rate is 19.5% of covered payroll and the total firefighter employer contribution rate is 24% of covered payroll.
- B. The ORC provides the statutory authority allowing OP&F's Board of Trustees (Board) to provide health care coverage to all eligible individuals.
- C. Health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.75% of covered payroll in 2005 and 2006. In addition, since July 1, 1992 most retirees and survivors have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. Beginning in 2001, all retirees and survivors have monthly health care contributions.
- D. The total health care expense paid by the retirement plan was \$108,039,449 net of member contributions of \$55,271,881 for the year ended December 31, 2005. Eligible benefit recipients totaled 13,922 for police and 10,537 for fire. Based on the portion of each employer's contribution to OP&F set aside for funding of postretirement health care, as described above, the City's contribution for 2006 allocated to postretirement care was approximately \$9.7 million for police and \$7.8 million for fire.

**OPERS**

OPERS has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* (Statement No. 27). OPERS administers three separate pension plans as described below:

- A. The Traditional Pension Plan – a cost-sharing multiple-employer defined benefit pension plan.
- B. The Member-Directed Plan – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon.
- C. The Combined Plan – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.
- D. OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.
- E. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the ORC.
- F. OPERS issues a stand-alone financial report. Interested parties may obtain a copy at [www.opers.org](http://www.opers.org), by making a written request to OPERS at: 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 1-800-222-PERS (7377).

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

- G. The ORC provides statutory authority for employee and employer contributions. The City's employee contribution rate in 2006 was 9.0%. The City's contribution rate, as an employer, was 13.70% of covered payroll.
- H. The City's employer share contributions to OPERS for the three years ended December 31, 2006, 2005, and 2004 were (in thousands) \$22,752, \$31,180, and \$28,809, respectively, or 71% of the required contributions for 2006, and equal to the required contributions for 2005 and 2004.

City data indicates the required amounts for the past five years have been:

Year	Employee share paid by employee	Employee share paid by City	Employer share paid by City	Total paid by City
		(in thousands)		
2006	\$ 300	20,636	31,869	52,505
2005	241	19,318	31,180	50,498
2004	221	17,851	28,809	46,660
2003	225	17,878	28,858	46,736
2002	268	17,444	28,713	46,157

OPERS members are eligible to retire at any age with 30 years of service, at age 60 with at least 5 years of service or at age 55 with at least 25 years of service. Those retiring with less than 30 years of service or less than age 65 receive reduced benefits. Under the Traditional Pension Plan, eligible employees are entitled to a monthly retirement benefit equal to 2.2% of the average of their three highest years of earnings multiplied by the first 30 years of service plus 2.5% of the average of their three highest years for each year in excess of 30. Under the Member-Directed Plan, eligible members are entitled to a monthly benefit dependent upon the performance of the OPERS investment options that the members selected. Under the Combined Plan, eligible members are entitled to a monthly benefit equal to 1.0% of the average of their three highest years of earnings multiplied by the number of years of service plus 1.25% of the average of their three highest years for each year in excess of 30. Additionally, under the Combined Plan, a benefit is provided based on the performance of the OPERS investment options the member selected. OPERS also provides death and disability benefits. Benefits are established by the ORC.

OPERS has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with GASB Statement No. 12, *Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Government Employers* (Statement No. 12).

- A. Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS provides retirement, disability, survivor, and postretirement health care benefits to qualifying members of both the Traditional and the Combined Plans; however, health care benefits are not statutorily guaranteed. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for postretirement health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the Retirement System is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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A portion of each employer's contribution to OPERS is set aside for the funding of postretirement health care. The Ohio Revised Code provides statutory authority for employer contributions. The 2006 employer contribution rate for local government employer units was 13.70% of covered payroll and 4.50% was used to fund health care for the year.

- B. The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to OPERS.
- C. Summary of Assumptions:  
Actuarial Review. The assumptions and calculations below were based on the Systems latest Actuarial Review performed as of December 31, 2005.

Funding Method. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability.

Assets Valuation Method. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.

Investment Return. The investment assumption rate for 2005 was 6.50%.

Active Employee Total Payroll. An annual increase of 4.00% compounded annually is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.00% base increase, were assumed to range from .50% to 6.3%.

Health Care. Health care costs were assumed to increase at the projected wage inflation rate plus an additional factor ranging from .50% to 6.0% for the next 9 years. In subsequent years (10 and beyond) health care costs were assumed to increase at 4.00% (the projected wage inflation rate).

- D. OPEB are advanced-funded on an actuarially determined basis. The following disclosures are required:
1. The number of active contributing participants in the Traditional Pension and Combined Plans at year end 2006 was 369,214.
  2. The City's contribution used to fund OPEB was \$10.5 million.
  3. \$11.1 billion represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 2005.
  4. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$31.3 billion and \$20.2 billion, respectively.

- E. OPERS Board adopts a Health Care Preservation Plan:

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. In addition to the HCPP, OPERS has taken additional action to improve the solvency of the Health Care Fund in 2005 by creating a separate investment pool for health care assets. As an additional component of the HCPP, members and employer contribution rates increased as of January 1, 2006 and January 1, 2007, which will allow additional funds to be allocated to the health care plan.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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The liability for past service costs at the time OPERS was established was assumed by the State of Ohio; therefore, it is not a liability of the City. The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January 1994. The City is current on all of its required pension fund contributions.

**NOTE L—INCOME TAXES**

The City levies a tax of 2% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and unearned revenues have been recorded in the General and Special Income Tax fund in the amount of \$34.590 million and \$11.530 million, respectively, for the estimated income tax due to the City for 2006 and prior tax years, but not collected within the available period.

**NOTE M—PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility, and tangible personal (used in business) property located in the City.

Real property taxes and public utility taxes collected during 2006 were levied after October 1, 2005 on the assessed value listed as of January 1, 2005, the lien date. One half of these taxes were due January 20, 2006 with the remaining balance due on June 20, 2006. Tangible personal property taxes attach as a lien and were levied on January 1, 2006. One half of this tax was due on April 30, 2006 and the remaining balance was due on September 20, 2006.

Assessed values on real property are established by state law at 35% of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation was completed in 2005. Tangible personal property assessments are 25% of true value (true values are based on cost and established by the State of Ohio). The assessed value upon which the 2006 levy was based was approximately \$16.275 billion. The assessed value for 2006 including real, personal and public utilities, upon which the 2007 levy will be based, is approximately \$16.332 billion.

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .314% (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2006 were 93.3% (95.4% in 2005) of the tax levy.

Property taxes levied in 2006 but not due for collection until 2007 are recorded in the General Fund as taxes receivable and unearned revenues at December 31, 2006 in the amount of \$50.5 million.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE N—DEFICIT FUND EQUITIES**

At December 31, 2006, the Development Services Special Revenue Fund, the Recreation & Parks Operations Special Revenue Fund, the Recreation Debt Service Fund and the Information Services Internal Service Fund had deficits of \$493 thousand, \$732 thousand, \$5.023 million, and \$1.602 million, respectively. These deficits will be eliminated by future charges for services.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

**NOTE O—MISCELLANEOUS REVENUES**

For the year ended December 31, 2006, miscellaneous revenues in the fund financial statements consisted of the following:

(in thousands)

	General	General Bond Retirement	Special Income Tax	Other Governmental Funds
Hotel/motel taxes	\$ 3,419	-	-	10,528
Refunds and reimbursements	4,109	-	-	3,489
Rent :				
Solid Waste Authority of Central Ohio	2,607	-	-	-
Other	123	-	255	957
Capital contribution	-	-	-	216
Payments in lieu of property taxes	-	-	-	8,654
Donations	-	-	-	2,416
HUD loan interest	-	-	-	3,349
City auto license tax	-	-	-	3,617
Sale of assets	-	-	522	611
Columbus Regional Airport Authority	-	-	2,014	-
Pay as We Grow Program	-	-	-	447
Electric kWh revenue	3,335	-	-	-
Other	49	36	-	1,049
Total miscellaneous revenues	<u>\$ 13,642</u>	<u>36</u>	<u>2,791</u>	<u>35,333</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE P—TRANSFERS**

For the year ended December 31, 2006, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Transfers in							
	Total Transfers Out	Governmental Activities					Business-type Activities	
		General Fund	General Bond Retirement Fund	Special Income Tax Fund	Other Governmental Funds	Internal Service Funds	Storm Sewer	Electricity
<b>Governmental Activities</b>								
<i><b>General Fund:</b></i>								
Recreation Operating	\$ 25,539	-	-	-	25,539	-	-	-
Health Operating	20,152	-	-	-	20,152	-	-	-
Other	168	-	-	-	168	-	-	-
<b>Total General Fund</b>	<b>45,859</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,859</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i><b>Special Income Tax Fund:</b></i>								
Bond premiums used for interest	8,054	-	8,054	-	-	-	-	-
Nonreciprocal interfund transfer to Storm Sewer (debt service)	2,216	-	-	-	-	-	2,216	-
Nonreciprocal interfund transfer to Electricity (debt service)	269	-	-	-	-	-	-	269
Nonreciprocal interfund transfer to Information Services(debt service)	1,096	-	-	-	-	1,096	-	-
Tipping fees	13,801	13,801	-	-	-	-	-	-
Other	5,156	1,569	3,444	-	143	-	-	-
<b>Total Special Income Tax Fund</b>	<b>30,592</b>	<b>15,370</b>	<b>11,498</b>	<b>-</b>	<b>143</b>	<b>1,096</b>	<b>2,216</b>	<b>269</b>
<i><b>Other Governmental Funds:</b></i>								
Special Revenue Funds	3,325	1,350	55	1	1,538	-	202	179
Nonmajor Debt Service Funds	9,811	3,996	2,172	3,604	39	-	-	-
Capital Projects Funds	10,273	-	-	-	10,273	-	-	-
<b>Total Other Governmental Funds</b>	<b>23,409</b>	<b>5,346</b>	<b>2,227</b>	<b>3,605</b>	<b>11,850</b>	<b>-</b>	<b>202</b>	<b>179</b>
<i><b>Governmental Activities – Internal Service Funds:</b></i>								
Internal Service Funds	2	-	-	2	-	-	-	-
<b>Total Governmental Activities</b>	<b>99,862</b>	<b>20,716</b>	<b>13,725</b>	<b>3,607</b>	<b>57,852</b>	<b>1,096</b>	<b>2,418</b>	<b>448</b>
<b>Business Type Activities</b>								
Storm Sewer	3,547	-	-	-	3,547	-	-	-
Electricity	33	-	-	33	-	-	-	-
<b>Total Business Type Activities</b>	<b>3,580</b>	<b>-</b>	<b>-</b>	<b>33</b>	<b>3,547</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transfers</b>	<b>\$ 103,442</b>	<b>20,716</b>	<b>13,725</b>	<b>3,640</b>	<b>61,399</b>	<b>1,096</b>	<b>2,418</b>	<b>448</b>

**Reconciliation of Internal Service Funds Transfer Out** – In 2006, per Ordinance 0545-2006, the City transferred \$4.330 million of governmental activities bonds to the Information Services Internal Services Fund. This transaction was accounted for in the Internal Service Fund as a nonreciprocal interfund transfer; therefore, Internal Service Funds transfers out on the Proprietary Funds Statement of Changes in Revenues, Expenses, and Changes in Fund Net Assets total \$4.332 million.

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE Q—JOINT VENTURES**

**COLUMBUS REGIONAL AIRPORT AUTHORITY**

On December 12, 2002 the City of Columbus, Ohio, the Columbus Municipal Airport Authority, and the County of Franklin, Ohio entered into the Port Authority Consolidation and Joinder Agreement. The effective date of the agreement was January 1, 2003. The agreement unites the operations of Columbus Municipal Airport Authority, created by the City in 1990, and the Rickenbacker Port Authority, created by the County in 1979 and dissolved by the County Commissioners via this action. The new entity is titled the Columbus Regional Airport Authority (CRAA). The board of directors of the CRAA is its governing body and consists of nine (9) members; four (4) appointed by the Mayor of the City of Columbus, four (4) by the County Commissioners of Franklin County and one (1) jointly by the Mayor and the County Commissioners.

Beginning January 1, 2003 the Columbus Regional Airport Authority (CRAA) is characterized as a Joint Venture of the City and the County whereas, the Columbus Municipal Airport Authority (CMAA) was reported as a component unit of the City through December 31, 2002.

Summary financial data of CRAA for the year ended December 31, 2006 are as follows:

	(in thousands)
Cash and cash equivalents, unrestricted	\$ 19,154
Other current assets, unrestricted	36,014
Cash and cash equivalents, restricted	34,474
Other investments, restricted	12,343
Other current assets, restricted	7,987
Capital assets, net of accumulated depreciation	513,115
Non-current investments, unrestricted	6,459
Non-current assets other than capital	10,964
Non-current investments, restricted	21,899
Total assets	\$ 662,409
Current liabilities payable from unrestricted assets	\$ 20,747
Current liabilities payable from restricted assets	16,814
Non-current liabilities	122,354
Total liabilities	159,915
Investment in capital assets net of related debt	395,388
Restricted net assets	64,721
Unrestricted net assets	42,385
Total net assets	\$ 502,494
Total revenues and capital contributions	\$ 110,197
Total expense	(68,737)
Increase in net assets	41,460
Net assets at beginning of year	461,034
Total net assets at end of year	\$ 502,494

**FRANKLIN PARK CONSERVATORY JOINT RECREATION DISTRICT**

As noted in Note A, the Franklin Park Conservatory Joint Recreation District (the Conservatory District) is considered a joint venture of the City and Franklin County (the County). The arrangement with the Conservatory District possesses all of the following characteristics to be classified as a joint venture. The Conservatory District:



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

- resulted from a contractual arrangement (City Resolution 109X-90 and Franklin County Resolution 79-90 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code);
- functions as a separate and specific activity from the City and the County;
- is governed by the City and the County, with neither entity in a position to unilaterally control the Conservatory District's financial or operating policies; and
- involves an ongoing financial responsibility on the part of the City and the County.

The Conservatory District receives an annual operating subsidy from the City, subject to annual appropriation by the City's Council. Financial statements of the Conservatory District may be obtained from the Conservatory District's administration offices at 1777 East Broad Street, Columbus, Ohio 43203. Summary financial data for the year ended December 31, 2006 are as follows:

	<u>(in thousands)</u>
Cash and investments	\$ 503
Other current assets	1,531
Capital assets, net of accumulated depreciation	9,001
Other noncurrent assets	<u>3,576</u>
Total assets	<u>\$ 14,611</u>
Current liabilities	\$ 2,059
Noncurrent liabilities	<u>1,428</u>
Total liabilities	<u>3,487</u>
Investment in capital assets net of related debt	7,622
Restricted net assets	4,538
Unrestricted net assets	<u>(1,036)</u>
Total net assets	<u>\$ 11,124</u>
Total revenues <sup>1</sup>	\$ 5,314
Total expense	<u>(5,651)</u>
Loss before depreciation	(337)
Depreciation expense	(329)
Capital contributions	<u>2,397</u>
Increase in net assets	<u>\$ 1,731</u>

<sup>1</sup> Amount includes City payments of \$452,693 for operations and \$250,000 for capital needs.

The Conservatory District's restricted net assets at December 31, 2006 are comprised of an expendable endowment of \$92,885 and an investment of \$173,868 at the Columbus Foundation, an Ohio not-for-profit corporation, for the purpose of furthering the Conservatory District's mission. The Conservatory District has the right to suggest to the Columbus Foundation how these monies are to be expended.

**THE AFFORDABLE HOUSING TRUST FOR COLUMBUS AND FRANKLIN COUNTY**

Also, as noted in Note A, The Affordable Housing Trust for Columbus and Franklin County (AHT) is considered a joint venture of the City and County. In its Audits of State and Local Governmental Units, with Conforming Changes as of May 1, 2001, both the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB) recognizes an organization to be governmental if it has one or more of the following characteristics:

- "Popular election of officers or appointment (or approval) of a controlling majority of the members of the organization's governing body by officials of one or more state or local governments."

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

All members of AHT's board of trustees are jointly appointed by the City's Mayor and the County's Commissioners.

- "The potential for unilateral dissolution by a government with the net assets reverting to the government."
- The contract between the City and AHT, in the event of its termination, calls for assets of AHT received from the City and assets of AHT acquired through the use of City funds to revert to the City.
- "The power to enact and enforce a tax levy."  
AHT does not have taxing authority.

Having two of the above characteristics AHT, therefore, is considered a joint venture of the City. AHT will continue to receive annual funding from the City as long as the current agreement continues. Summary financial data for the year ended December 31, 2006 are as follows:

	(in thousands)
Cash and cash equivalents	\$ 3,207
Other current assets	324
Capital assets, net of accumulated depreciation	21
Non-current assets other than capital	11,723
Total assets	\$ 15,275
Current liabilities	\$ 130
Non-current liabilities	29
Total liabilities	159
Investment in capital assets net of related debt	21
Restricted net assets	13,715
Unrestricted net assets	1,380
Total net assets	\$ 15,116
Total revenues (including City support of \$1,334,106)	\$ 5,027
Total expense	(883)
Increase in net assets	\$ 4,144

**THE COLUMBUS-FRANKLIN COUNTY FINANCE AUTHORITY**

The Columbus-Franklin County Finance Authority (the Finance Authority) was founded in 2006 and is considered a joint venture of the City and County. The City provided \$150 thousand to the Finance Authority in 2006. An audit of the Finance Authority will be performed from the date of its inception through December 31, 2007. Unaudited financial statements for the Finance Authority may be obtained from The Columbus-Franklin County Finance Authority, 37 N. High Street, Columbus, Ohio 43215.

**NOTE R—COMPONENT UNITS**

As described in Note A, the City has two discretely presented component units. The significant accounting disclosures for each of the component units follow.

**COLUMBUS URBAN GROWTH CORPORATION (CUGC)**

CUGC, incorporated in 1996 as an Ohio not-for-profit corporation, was organized for the purpose of promoting commercial and industrial development and creating investment and job opportunities in Columbus inner city and economically depressed neighborhoods.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

***Significant Accounting Policies and Disclosures for CUGC***

CUGC financial statements are prepared on an accrual basis of accounting in accordance with generally accepted accounting principles as prescribed by the Financial Accounting Standards Boards Statements and Interpretations (FASB) and reports on a June 30th fiscal year end. All balances contained herein for CUGC are as of and for the year ended June 30, 2006. CUGC's financials statements have been reformatted to a presentation compatible with the City's financial statements.

Cash – CUGC maintains cash in financial institutions that may exceed federally insured amounts at times. CUGC's cash balance at June 30, 2006 was \$773,598.

Property Held for Development – Property held for development consists of properties that are currently under construction or rehabilitation (\$4.939 million) and land available for sale (\$758 thousand). These properties totaled \$5.697 million at June 30, 2006 and are reported as property held for development on the City's Statement of Net Assets.

Capital Assets – Capital assets are stated at cost. Depreciation is provided on a straight-line method over an estimated useful life of the assets. A summary of capital assets as of June 30, 2006 follows.

	<u>(in thousands)</u>
Nondepreciable capital assets -	
Land	\$ 12
Depreciable capital assets:	
Building	1,448
Furniture and fixtures	162
Computers and equipment	<u>136</u>
Total depreciable capital assets	1,746
Less: accumulated depreciation	<u>418</u>
Total depreciable capital assets, net	<u>1,328</u>
Total capital assets, net	<u>\$ 1,340</u>

Bonds and Notes Payable – CUGC owes certain interest bearing and non-interest bearing notes payable to various entities including the City, National City Bank, and Fifth Third Bank. CUGC has a line of credit with National City Bank with a variable rate of interest of prime plus 1.5% for a maximum borrowing of \$700 thousand. There was no outstanding balance as of June 30, 2006. The following table shows the bonds and notes payable as of June 30, 2006.

	<u>(in thousands)</u>
Notes payable:	
Due to primary government	\$ 4,280
Other	<u>1,485</u>
Total long-term liabilities	<u>\$ 5,765</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Projected amortization of notes payable is as follows:

<u>Year Ending June 30.</u>	<u>(in thousands)</u>
2007	\$ 301
2008	76
2009	243
2010	71
2011 and thereafter	<u>5,074</u>
Total	<u>\$ 5,765</u>

CUGC accounts for its interest rate swap agreement in accordance with Statement of Financial Accounting Standards (SFAS) No. 133, "Accounting for Derivative Instruments and Hedging Activities," as amended by SFAS No. 138, *Accounting for Certain Derivative Instruments and Certain Hedging Activities*, which requires all derivative instruments to be carried at fair value on the statement of financial position. CUGC designated its derivative instrument (interest rate swap) used for risk management into a hedging relationship in accordance with the requirements of the new standard. The derivative instrument used to hedge the variability of forecasted cash flows attributable to interest rate risk was designated in a cash flow hedge relationship.

On August 2, 2002 CUGC entered into an interest rate swap agreement with the intent of managing CUGC's exposure to interest rate movements of future cash flows by effectively converting a portion of bonds payable from a variable rate to a fixed rate of 3.16% without the exchange of the underlying principal amounts.

The interest rate swap agreement is accounted for as a cash flow hedge and is recorded in the financial statements at its fair value with an offsetting charge to changes in net assets. The interest rate swap has a notional amount of \$9.955 million and a maturity date of August 9, 2007. As the swap agreement is settled on a monthly basis, the difference between the variable and fixed rates to be paid or received is recognized as a charge to interest expense offset by a change in net assets.

On October 31, 2005, CUGC sold the Franklin County Children's Services Building for approximately \$11.1 million. In connection with this transaction, the bonds payable, interest rate swap agreement and other liabilities association with the building were paid in full, and CUGC recognized a gain on sale of assets.

See Notes A and I for further disclosures related to CUGC and its relationship and transactions with the City. Complete financial statements of CUGC may be obtained from CUGC at 415 E. Main Street, Columbus, Ohio 43215.

**THE RIVERSOUTH AUTHORITY (RiverSouth)**

RiverSouth is a new community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed Developer of the new community.

**Significant Accounting Policies and Disclosures for RiverSouth**

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – RiverSouth had cash on deposit with the bond trustee in two accounts at December 31, 2006. The project fund held approximately \$21.115 million to use for development projects, while the capitalized interest fund held approximately \$4.056 million to pay interest on outstanding bonds through June 1, 2008. The balance is insured by FDIC up to \$100,000 and the remaining amount, \$25.071 million is uncollateralized and uninsured.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Bonds Payable – The RiverSouth Area Redevelopment Bonds, 2005 Series A and 2004 Series A were issued in the amounts of \$42,850,000 and \$37,870,000 respectively, to provide funds to pay the costs of acquiring and developing land and acquiring and constructing community facilities. These bonds are payable from the revenues, receipts, and other moneys assigned under a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association as Trustee (the Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005 (together, the “Trust Agreement”).

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from moneys specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts at least adequate to meet the debt service on the 2004 Series A and 2005 Series A bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City are due December 1, 2007.

Principal and interest requirements to retire the RiverSouth’s outstanding debt at December 31, 2006 are:

	(in thousands)	
	Principal	Interest
2007	\$ -	\$ 3,955
2008	-	3,955
2009	1,200	3,955
2010	3,585	3,914
2011	3,725	3,778
2012-2016	21,315	16,192
2017-2021	27,220	10,277
2022-2025	23,675	2,785
Total	\$ 80,720	\$ 48,811

See Notes A and J for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained from The RiverSouth Authority at 20 East Broad Street, Suite 100, Columbus, Ohio 43215.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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**NOTE S—RESTATEMENT OF BEGINNING FUND BALANCES**

**Prior Period Adjustment**

Prior to 2006, the City deferred all shared revenue due from other governments rather than recognize revenue for the amount of shared revenue received in the available period. In addition, certain grant revenue for amounts receivable from other governments in the Other Governmental Funds was recognized, but not received in the available period. The net effect of these revenue recognition items was the understating fund balance on the Governmental Funds Financial Statements. As such, the City restated its unearned revenue at December 31, 2005. The General Fund and Other Governmental Funds are restated as follows (in thousands):

	<u>General</u>	<u>Other Governmental Funds</u>
Fund Balances, as previously reported	\$ 98,870	267,909
Unearned revenue - reduction	<u>12,951</u>	<u>2,516</u>
Fund Balances, as restated	<u>\$ 111,821</u>	<u>270,425</u>

# **REQUIRED SUPPLEMENTARY INFORMATION**

# City of Columbus, Ohio

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**City of Columbus, Ohio**  
**Budgetary Comparison Schedule**  
**General Fund**  
**For the Year Ended December 31, 2006**  
**(amounts expressed in thousands)**

Exhibit 9

	General Fund			
	Budgeted Amounts		Actual	Variance— Positive (negative)
	Original	Final		
<b>Revenues:</b>				
Income taxes	\$ 364,200	\$ 375,925	\$ 376,365	\$ 440
Property taxes	50,092	51,851	52,205	354
Investment income	18,500	20,600	22,521	1,921
Licenses and permits	2,560	8,285	8,474	189
Shared revenues	55,678	56,845	58,908	2,063
Charges for services	39,770	42,534	42,447	(87)
Fines and forfeits	21,150	21,505	20,670	(835)
Electric kilowatt revenue	3,275	3,325	3,335	10
Miscellaneous	4,057	15,308	15,710	402
Total revenues	559,282	596,178	600,635	4,457
<b>Expenditures:</b>				
Current:				
General government	83,174	82,869	80,890	1,979
Public service	27,843	26,616	26,415	201
Public safety	414,158	419,781	419,411	370
Development	21,057	21,576	21,041	535
Recreation and parks	100	200	-	200
Expenditures paid through county auditor	1,125	942	1,157	(215)
Total expenditures	547,457	551,984	548,914	3,070
Excess of revenues over expenditures	11,825	44,194	51,721	7,527
<b>Other financing sources (uses):</b>				
Transfers in	19,180	19,311	17,838	(1,473)
Transfers out	(64,701)	(62,728)	(62,480)	248
Total other financing sources (uses)	(45,521)	(43,417)	(44,642)	(1,225)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(33,696)	777	7,079	6,302
<b>Fund balances at beginning of year</b>	77,637	77,637	77,637	-
<b>Lapsed encumbrances</b>	1,300	982	1,243	261
<b>Fund balances (deficit) at end of year</b>	\$ 45,241	\$ 79,396	\$ 85,959	\$ 6,563

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

<b>Excess of revenues and other financing sources over expenditures and other uses per the Budgetary Comparison Schedule</b>	\$ 7,079
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2005	(186,469)
Accrued as receivables at December 31, 2006 but not recognized in budget	177,163
Deferred at December 31, 2005 but not recognized in budget	141,932
Deferred at December 31, 2006 but recognized in budget	(140,517)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2005	(12,355)
Recognized as expenditures in the budget	18,625
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2005 recognized as expenditures (GAAP) but not in budget	38,714
Accrued as liabilities at December 31, 2006	(38,615)
Change in unrealized loss on investments	1,418
<b>Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)</b>	\$ 6,975

See notes to required supplementary information.

**CITY OF COLUMBUS, OHIO**

Notes to the Required Supplementary Information

December 31, 2006

**NOTE A—BUDGETARY DATA**

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Level One for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$25,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2006, all appropriations were approved as required. Appropriations for general funds expenditures and transfers out, were as follows:

	(in thousands)		
	Original budget	Revisions	Final budget
General	\$ 612,158	2,554	614,712

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General fund expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

## Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to a reservation of fund balances (modified accrual).

# City of Columbus, Ohio

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# **SUPPLEMENTARY INFORMATION**

# City of Columbus, Ohio

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# City of Columbus, Ohio

## **Major Governmental Funds**

**General Fund** – the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

**General Bond Retirement Fund** – required by State statutes and accounts for all general obligation debt, except proprietary funds' general obligation debt, of the City.

**Special Income Tax Fund** – used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio

Exhibit A-1

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Current				
General Government				
City council				
Personal services	\$ 2,540,839	\$ 2,610,839	\$ 2,594,570	\$ 16,269
Materials and supplies	75,822	30,822	19,219	11,603
Contractual services	2,118,191	2,014,031	1,960,199	53,832
Total city council	<u>4,734,852</u>	<u>4,655,692</u>	<u>4,573,988</u>	<u>81,704</u>
City auditor				
Personal services	2,077,589	2,384,339	2,384,339	-
Materials and supplies	34,340	54,340	50,390	3,950
Contractual services	2,133,682	1,806,932	1,776,704	30,228
Total city auditor	<u>4,245,611</u>	<u>4,245,611</u>	<u>4,211,433</u>	<u>34,178</u>
Income tax				
Personal services	5,330,765	5,330,765	5,262,961	67,804
Materials and supplies	58,570	78,570	77,178	1,392
Contractual services	2,200,884	2,180,884	1,619,342	561,542
Total income tax	<u>7,590,219</u>	<u>7,590,219</u>	<u>6,959,481</u>	<u>630,738</u>
City treasurer				
Personal services	764,262	735,451	723,216	12,235
Materials and supplies	4,142	5,642	5,087	555
Contractual services	180,609	150,880	150,880	-
Total city treasurer	<u>949,013</u>	<u>891,973</u>	<u>879,183</u>	<u>12,790</u>
Parking violations bureau				
Personal services	2,381,563	2,230,941	2,219,811	11,130
Materials and supplies	26,555	26,555	26,549	6
Contractual services	872,707	972,064	972,064	-
Other	12,000	18,500	18,500	-
Capital outlay	-	67,040	66,820	220
Total parking violations bureau	<u>3,292,825</u>	<u>3,315,100</u>	<u>3,303,744</u>	<u>11,356</u>
City attorney				
Personal services	9,398,760	8,939,210	8,800,550	138,660
Materials and supplies	124,750	124,750	124,712	38
Contractual services	524,566	784,330	678,081	106,249
Total city attorney	<u>10,048,076</u>	<u>9,848,290</u>	<u>9,603,343</u>	<u>244,947</u>
Real estate				
Personal services	351,908	351,908	344,113	7,795
Materials and supplies	17,919	17,919	184	17,735
Total real estate	<u>369,827</u>	<u>369,827</u>	<u>344,297</u>	<u>25,530</u>

(Continued)



City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Municipal court judges				
Personal services	\$ 11,674,646	\$ 11,285,302	\$ 11,241,269	\$ 44,033
Materials and supplies	147,100	147,100	133,995	13,105
Contractual services	1,438,126	1,268,800	1,234,800	34,000
Total municipal court judges	<u>13,259,872</u>	<u>12,701,202</u>	<u>12,610,064</u>	<u>91,138</u>
Municipal court clerk				
Personal services	8,639,959	8,643,952	8,631,520	12,432
Materials and supplies	169,250	165,510	165,342	168
Contractual services	726,654	729,414	729,414	-
Other	-	979	979	-
Total municipal court clerk	<u>9,535,863</u>	<u>9,539,855</u>	<u>9,527,255</u>	<u>12,600</u>
Civil service commission				
Personal services	2,462,276	2,531,771	2,510,049	21,722
Materials and supplies	26,010	89,383	87,295	2,088
Contractual services	638,602	442,756	349,190	93,566
Capital outlay	-	5,627	5,627	-
Total civil service commission	<u>3,126,888</u>	<u>3,069,537</u>	<u>2,952,161</u>	<u>117,376</u>
Human resources				
Personal services	1,351,261	1,311,245	1,302,655	8,590
Materials and supplies	22,000	23,668	23,547	121
Contractual services	573,095	697,757	641,189	56,568
Total human resources	<u>1,946,356</u>	<u>2,032,670</u>	<u>1,967,391</u>	<u>65,279</u>
Mayor				
Personal services	2,036,472	2,004,176	2,001,064	3,112
Materials and supplies	6,000	8,600	7,937	663
Contractual services	269,358	226,758	200,683	26,075
Total mayor	<u>2,311,830</u>	<u>2,239,534</u>	<u>2,209,684</u>	<u>29,850</u>
Community relations commission				
Personal services	764,745	696,300	696,300	-
Materials and supplies	10,500	15,000	12,482	2,518
Contractual services	208,922	187,417	172,864	14,553
Total community relations comm.	<u>984,167</u>	<u>898,717</u>	<u>881,646</u>	<u>17,071</u>
Equal business opportunity office				
Personal services	866,681	866,681	842,749	23,932
Materials and supplies	5,500	5,500	5,329	171
Contractual services	110,674	125,429	114,861	10,568
Total equal business opportunity	<u>982,855</u>	<u>997,610</u>	<u>962,939</u>	<u>34,671</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Education				
Personal services	\$ 347,163	\$ 419,233	\$ 412,573	\$ 6,660
Materials and supplies	1,200	10,955	10,859	96
Contractual services	435,712	993,962	984,896	9,066
Other	250	410	160	250
Total education	<u>784,325</u>	<u>1,424,560</u>	<u>1,408,488</u>	<u>16,072</u>
Finance				
Personal services	3,900,895	3,731,001	3,722,635	8,366
Materials and supplies	32,075	45,263	33,650	11,613
Contractual services	535,020	518,997	424,879	94,118
Total finance	<u>4,467,990</u>	<u>4,295,261</u>	<u>4,181,164</u>	<u>114,097</u>
Facilities management				
Personal services	5,349,291	5,077,291	5,024,297	52,994
Materials and supplies	420,067	430,067	424,815	5,252
Contractual services	8,738,369	9,210,574	8,838,850	371,724
Other	15,750	15,750	6,010	9,740
Capital outlay	20,000	20,000	19,349	651
Total facilities management	<u>14,543,477</u>	<u>14,753,682</u>	<u>14,313,321</u>	<u>440,361</u>
Total general government	<u>83,174,046</u>	<u>82,869,340</u>	<u>80,889,582</u>	<u>1,979,758</u>
Public service				
Service director				
Personal services	2,465,840	2,147,287	2,117,389	29,898
Materials and supplies	3,500	6,500	6,284	216
Contractual services	145,885	145,885	118,639	27,246
Total service director	<u>2,615,225</u>	<u>2,299,672</u>	<u>2,242,312</u>	<u>57,360</u>
Refuse collection				
Personal services	12,958,819	12,619,802	12,609,125	10,677
Materials and supplies	113,500	126,500	118,454	8,046
Contractual services	11,175,788	11,184,738	11,064,280	120,458
Other	50,000	110,000	105,903	4,097
Total refuse collection	<u>24,298,107</u>	<u>24,041,040</u>	<u>23,897,762</u>	<u>143,278</u>
Fleet				
Capital outlay	930,000	275,230	275,230	-
Total fleet	<u>930,000</u>	<u>275,230</u>	<u>275,230</u>	<u>-</u>
Total public service	<u>27,843,332</u>	<u>26,615,942</u>	<u>26,415,304</u>	<u>200,638</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Public safety				
Safety director				
Personal services	\$ 1,095,192	\$ 1,005,673	\$ 996,229	\$ 9,444
Materials and supplies	6,120	13,620	12,101	1,519
Contractual services	11,342,600	11,320,100	11,301,452	18,648
Total safety director	<u>12,443,912</u>	<u>12,339,393</u>	<u>12,309,782</u>	<u>29,611</u>
Support services				
Personal services	3,937,109	3,872,509	3,839,083	33,426
Materials and supplies	589,386	589,386	570,071	19,315
Contractual services	1,332,367	1,297,367	1,109,856	187,511
Other	1,000	1,000	241	759
Total support services	<u>5,859,862</u>	<u>5,760,262</u>	<u>5,519,251</u>	<u>241,011</u>
Police				
Personal services	206,875,479	208,955,699	208,955,699	-
Materials and supplies	4,260,373	4,926,302	4,925,779	523
Contractual services	14,129,926	14,622,653	14,622,643	10
Other	225,000	676,973	671,800	5,173
Capital outlay	97,200	755,077	755,077	-
Total police	<u>225,587,978</u>	<u>229,936,704</u>	<u>229,930,998</u>	<u>5,706</u>
Fire				
Personal services	157,684,499	158,649,792	158,559,737	90,055
Materials and supplies	3,582,253	4,044,040	4,043,541	499
Contractual services	8,976,664	8,918,890	8,918,890	-
Other	22,500	132,500	128,668	3,832
Total fire	<u>170,265,916</u>	<u>171,745,222</u>	<u>171,650,836</u>	<u>94,386</u>
Total public safety	<u>414,157,668</u>	<u>419,781,581</u>	<u>419,410,867</u>	<u>370,714</u>
Development				
Development administration				
Personal services	1,942,217	1,851,855	1,841,550	10,305
Materials and supplies	32,887	32,887	27,650	5,237
Contractual services	1,291,898	1,159,372	1,062,673	96,699
Other	282,678	435,485	435,485	-
Total development administration	<u>3,549,680</u>	<u>3,479,599</u>	<u>3,367,358</u>	<u>112,241</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Economic development				
Personal services	\$ 208,778	\$ 111,217	\$ 111,217	\$ -
Materials and supplies	8,650	8,650	4,421	4,229
Contractual services	478,846	1,202,487	1,184,336	18,151
Other	<u>2,372,358</u>	<u>2,409,134</u>	<u>2,409,134</u>	<u>-</u>
Total economic development	<u>3,068,632</u>	<u>3,731,488</u>	<u>3,709,108</u>	<u>22,380</u>
Neighborhood services				
Personal services	5,768,121	5,681,134	5,654,000	27,134
Materials and supplies	82,108	69,744	69,572	172
Contractual services	4,602,440	4,649,376	4,551,182	98,194
Other	<u>10,000</u>	<u>10,000</u>	<u>2,492</u>	<u>7,508</u>
Total neighborhood services	<u>10,462,669</u>	<u>10,410,254</u>	<u>10,277,246</u>	<u>133,008</u>
Planning				
Personal services	1,218,240	876,125	862,438	13,687
Materials and supplies	17,234	17,234	7,273	9,961
Contractual services	<u>131,986</u>	<u>434,192</u>	<u>218,406</u>	<u>215,786</u>
Total planning	<u>1,367,460</u>	<u>1,327,551</u>	<u>1,088,117</u>	<u>239,434</u>
Housing				
Personal services	229,090	215,142	202,524	12,618
Materials and supplies	1,000	1,000	695	305
Contractual services	<u>2,378,594</u>	<u>2,410,370</u>	<u>2,396,374</u>	<u>13,996</u>
Total housing	<u>2,608,684</u>	<u>2,626,512</u>	<u>2,599,593</u>	<u>26,919</u>
Total development	<u>21,057,125</u>	<u>21,575,404</u>	<u>21,041,422</u>	<u>533,982</u>
Recreation				
Recreation				
Personal services	<u>100,000</u>	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Total recreation	<u>100,000</u>	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Total recreation	<u>100,000</u>	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Expenditures paid through county auditor	<u>1,125,000</u>	<u>942,000</u>	<u>1,156,912</u>	<u>(214,912)</u>
Total expenditures	<u>\$ 547,457,171</u>	<u>\$ 551,984,267</u>	<u>\$ 548,914,087</u>	<u>\$ 3,070,180</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**General Bond Retirement**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit A-2

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 145,810	\$ 145,810	\$ 145,810	\$ -
Special assessments	24,561	24,561	24,561	-
Miscellaneous	<u>89,606,827</u>	<u>89,606,827</u>	<u>89,606,827</u>	-
Total revenues	<u>89,777,198</u>	<u>89,777,198</u>	<u>89,777,198</u>	-
<b>Expenditures</b>				
Current				
General government				
Sinking fund trustees				
Personal services	189,500	186,373	186,373	-
Materials and supplies	1,300	152	152	-
Contractual services	14,700	3,947	3,947	-
Capital outlay	<u>2,000</u>	<u>1,578</u>	<u>1,578</u>	-
Total sinking fund trustees	<u>207,500</u>	<u>192,050</u>	<u>192,050</u>	-
Total general government	<u>207,500</u>	<u>192,050</u>	<u>192,050</u>	-
Debt service				
Principal retirement and payment of obligation under capitalized lease	141,389,348	141,636,424	141,636,424	-
Interest and fiscal charges	<u>71,031,842</u>	<u>74,594,942</u>	<u>74,594,942</u>	-
Total debt service	<u>212,421,190</u>	<u>216,231,366</u>	<u>216,231,366</u>	-
Total expenditures	<u>212,628,690</u>	<u>216,423,416</u>	<u>216,423,416</u>	-
Excess (deficiency) of revenues over expenditures	(122,851,492)	(126,646,218)	(126,646,218)	-
<b>Other financing sources (uses)</b>				
Operating transfers in	<u>126,858,213</u>	<u>126,858,213</u>	<u>126,858,213</u>	-
Excess of revenues and other financing sources over expenditures and other uses	4,006,721	211,995	211,995	-
<b>Fund balance at beginning of year</b>	2,834,192	2,834,192	2,834,192	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 6,840,913</u>	<u>\$ 3,046,187</u>	<u>\$ 3,046,187</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Special Income Tax**  
**Budget Basis**  
**Year ended December 31, 2006**

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Income taxes	\$ 125,455,016	\$ 125,455,016	\$ 125,455,016	\$ -
Miscellaneous	<u>7,066,967</u>	<u>7,066,967</u>	<u>7,066,967</u>	<u>-</u>
Total revenues	<u>132,521,983</u>	<u>132,521,983</u>	<u>132,521,983</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Contractual services	<u>125,000</u>	<u>125,000</u>	<u>-</u>	<u>125,000</u>
Total city attorney	<u>125,000</u>	<u>125,000</u>	<u>-</u>	<u>125,000</u>
Facilities management				
Contractual services	<u>-</u>	<u>1,250,679</u>	<u>1,250,679</u>	<u>-</u>
Total facilities management	<u>-</u>	<u>1,250,679</u>	<u>1,250,679</u>	<u>-</u>
Finance				
Contractual services	<u>223,000</u>	<u>223,000</u>	<u>78,581</u>	<u>144,419</u>
Other	<u>-</u>	<u>843,322</u>	<u>350,148</u>	<u>493,174</u>
Total finance	<u>223,000</u>	<u>1,066,322</u>	<u>428,729</u>	<u>637,593</u>
Total general government	<u>348,000</u>	<u>2,442,001</u>	<u>1,679,408</u>	<u>762,593</u>
Public service				
Refuse collection				
Contractual services	<u>-</u>	<u>13,809,000</u>	<u>13,809,000</u>	<u>-</u>
Total refuse collection	<u>-</u>	<u>13,809,000</u>	<u>13,809,000</u>	<u>-</u>
Total public service	<u>-</u>	<u>13,809,000</u>	<u>13,809,000</u>	<u>-</u>
Development				
Development director				
Capital outlay	<u>-</u>	<u>390,000</u>	<u>360,210</u>	<u>29,790</u>
Total development director	<u>-</u>	<u>390,000</u>	<u>360,210</u>	<u>29,790</u>
Total development	<u>-</u>	<u>390,000</u>	<u>360,210</u>	<u>29,790</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	<u>400,000</u>	<u>317,913</u>	<u>317,913</u>	<u>-</u>
Total debt service	<u>400,000</u>	<u>317,913</u>	<u>317,913</u>	<u>-</u>
Total expenditures	<u>748,000</u>	<u>16,958,914</u>	<u>16,166,531</u>	<u>792,383</u>
Excess of revenues over expenditures	131,773,983	115,563,069	116,355,452	792,383
<b>Other financing sources (uses)</b>				
Operating transfers in	3,298,122	3,298,122	3,298,122	-
Operating transfers out	<u>(123,467,522)</u>	<u>(137,072,515)</u>	<u>(137,072,515)</u>	<u>-</u>
Total other financing sources (uses)	<u>(120,169,400)</u>	<u>(133,774,393)</u>	<u>(133,774,393)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	11,604,583	(18,211,324)	(17,418,941)	792,383
<b>Fund balance at beginning of year</b>	150,599,409	150,599,409	150,599,409	-
<b>Lapsed encumbrances</b>	<u>10,588,315</u>	<u>10,588,315</u>	<u>10,588,315</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 172,792,307</u>	<u>\$ 142,976,400</u>	<u>\$ 143,768,783</u>	<u>\$ 792,383</u>

# City of Columbus, Ohio

## Other Governmental Funds

**Special Revenue Funds** – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. The Special Revenue Funds are:

### *City Ordinances*

- Cable Communications
- Fannie Mae Loans
- Land Management
- Area Commissions
- Special Purpose
- Mayor's Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Emergency Human Services
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Columbus Housing Fund
- Neighborhood Economic Dev. Fund
- Fire Quarter Master Incentive Travel Fund
- Development Services
- Health
- Municipal Motor Vehicle Tax
- Treasury Investment Earnings
- Golf Course Operations
- Recreation & Parks Operations
- Private Grants
- Urban Site Acquisition Loan Fund
- Photo Red Light Fund
- 1111 E. Broad Street Operations
- Collection Fees
- City Attorney Mediation
- Environmental Fund
- Citywide Training Fund

### *State Statutes*

#### **To Account for Shared Revenues, Fines, and Other Special Revenues**

- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

#### ***Federal and/or State Statutes*** **To Account for Grants and Subsidies**

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- Law Enforcement
- General Government Grants
- Local Law Enforcement Block Grant
- Urban Development Action Grants
- Community Development Act
- Health Department Grants
- Recreation & Parks Grants

# City of Columbus, Ohio

## **Other Governmental Funds (continued)**

**Debt Service Funds** – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIF) funds
- Recreation Debt Service Fund
- Capitol South Debt Service Fund

**Capital Project Funds** – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

### ***Debt Proceeds***

- Public Safety V-95
- Parks & Recreation V-95, V-99
- Refuse Collection V-95
- Streets & Highways V-95, V-99
- Health
- Engineering & Construction Bond
- Nationwide Development Bond
- Sidewalk Assessment
- Construction Management
- Northwood Rd. Special Assessment
- Northland & Other Acquisitions
- Police Bonds 6-91
- Brewery District
- Streets & Traffic V-88
- Development Bonds
- Police V-88
- Geographic Information System Bond
- Computer System Bond
- Information Services Bond
- Downtown Development
- Waggoner Road
- Polaris Interchange
- Northwest Corridor
- Northeast Corridor
- Southeast Growth Area
- East Broad St Growth Area
- Municipal Court Clerk Bonds
- High/Goodale Street
- Housing Preservation

### ***Grant Revenue and Other Funding Sources***

- Short North SID
- Neil Ave-Vine St Improvements
- Parks & Rec. Permanent Improvement
- General Permanent Improvement
- Transportation Improvement Program
- State Issue 2-Streets
- Federal State Highway Engineering
- Street & Highway Improvement



# City of Columbus, Ohio

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**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

Exhibit B-1

	Special Revenue						
	HOME Program	HOPE Program	Cable Communications	HUD Section 108 Loans	Fannie Mae Loans	Land Management	Law Enforcement
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 3,118	\$ -	\$ -	\$ 166	\$ 7	\$ 342	\$ 2,092
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	1,360	56	-	534	-	-	19
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 4,478</b>	<b>\$ 70</b>	<b>\$ -</b>	<b>\$ 700</b>	<b>\$ 7</b>	<b>\$ 342</b>	<b>\$ 2,111</b>
<b>LIABILITIES</b>							
Accounts payable	871	-	-	-	-	4	179
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Unearned revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	17	-	-	-	-	-	-
<b>Total liabilities</b>	<b>888</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>179</b>
<b>FUND BALANCES</b>							
Reserved for encumbrances	7,308	-	-	2,605	-	112	376
Reserved for non-current loans receivable	1,360	56	-	534	-	-	-
Unreserved, undesignated	(5,078)	14	-	(2,439)	7	226	1,556
<b>Total fund balances</b>	<b>3,590</b>	<b>70</b>	<b>-</b>	<b>700</b>	<b>7</b>	<b>338</b>	<b>1,932</b>
<b>Total liabilities and fund balances</b>	<b>\$ 4,478</b>	<b>\$ 70</b>	<b>\$ -</b>	<b>\$ 700</b>	<b>\$ 7</b>	<b>\$ 342</b>	<b>\$ 2,111</b>

(continued)

**City of Columbus, Ohio**

Exhibit B-2

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Special Revenue						
	HOME Program	HOPE Program	Cable Communications	HUD Section 108 Loans	Fannie Mae Loans	Land Management	Law Enforcement
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	5,750	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	97
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	675
Miscellaneous	535	-	-	814	3	85	692
<b>Total revenues</b>	<b>6,285</b>	<b>-</b>	<b>-</b>	<b>814</b>	<b>3</b>	<b>85</b>	<b>1,464</b>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	881
Development	4,173	25	-	114	-	91	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	289
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>4,173</b>	<b>25</b>	<b>-</b>	<b>114</b>	<b>-</b>	<b>91</b>	<b>1,170</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>2,112</b>	<b>(25)</b>	<b>-</b>	<b>700</b>	<b>3</b>	<b>(6)</b>	<b>294</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	39	-	-	-	-	-	-
Transfers out	-	-	(1,350)	-	(5)	-	-
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>39</b>	<b>-</b>	<b>(1,350)</b>	<b>-</b>	<b>(5)</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>2,151</b>	<b>(25)</b>	<b>(1,350)</b>	<b>700</b>	<b>(2)</b>	<b>(6)</b>	<b>294</b>
<b>Fund balances—beginning of year, as restated (Note S)</b>	<b>1,439</b>	<b>95</b>	<b>1,350</b>	<b>-</b>	<b>9</b>	<b>344</b>	<b>1,638</b>
<b>Fund balances—end of year</b>	<b>3,590</b>	<b>70</b>	<b>\$ -</b>	<b>700</b>	<b>7</b>	<b>\$ 338</b>	<b>\$ 1,932</b>

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	Special Revenue							
	General Government Grants	Area Commissions	Local Law Enforcement		Special Purpose	Mayor's Education		Municipal Court Special Projects
			Block Grant	Charitable Trust		Drivers Alcohol Treatment		
\$	1,298	\$ 55	\$ -	\$ -	\$ 4,275	\$ 155	\$ 755	\$ 1,373
Cash and cash equivalents:	-	-	-	-	-	-	-	-
Cash and investments with treasurer	-	-	-	-	-	-	-	-
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	23	-	-	-	-	1	-	-
Due from other:								
Governments	2,870	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>4,191</u>	<u>\$ 55</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,275</u>	<u>\$ 156</u>	<u>\$ 755</u>	<u>\$ 1,373</u>
<b>LIABILITIES</b>								
Accounts payable	686	-	-	-	15	-	6	27
Due to other funds	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-
Unearned revenue and other	3,442	-	-	-	-	-	-	-
Accrued wages and benefits	63	-	-	-	2	-	-	31
<b>Total liabilities</b>	<u>4,191</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17</u>	<u>-</u>	<u>6</u>	<u>58</u>
<b>FUND BALANCES</b>								
Reserved for encumbrances	6,996	16	-	-	181	38	302	66
Reserved for non-current loans receivable	23	-	-	-	-	-	-	-
Unreserved, undesignated	(7,019)	39	-	-	4,077	118	447	1,249
<b>Total fund balances</b>	<u>-</u>	<u>55</u>	<u>-</u>	<u>-</u>	<u>4,258</u>	<u>156</u>	<u>749</u>	<u>1,315</u>
<b>Total liabilities and fund balances</b>	<u>\$ 4,191</u>	<u>\$ 55</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,275</u>	<u>\$ 156</u>	<u>\$ 755</u>	<u>\$ 1,373</u>

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Special Revenue									
	General Government Grants	Area Commissions	Local Law Enforcement		Special Purpose	Mayor's Education		Drivers Treatment	Alcohol	Municipal Court Special Projects
			Block Grant	Enforcement		Charitable Trust	Trust			
<b>REVENUES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income taxes	-	-	-	-	-	-	-	-	-	-
Grants and subsidies	22,940	-	269	6	-	8	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	180	-	-
Charges for services	-	-	-	-	258	-	-	-	-	-
Fines and forfeits	-	-	-	-	1	-	-	54	-	1,170
Miscellaneous	499	1	-	-	624	57	-	-	-	192
<b>Total revenues</b>	<u>23,439</u>	<u>1</u>	<u>275</u>	<u>-</u>	<u>883</u>	<u>65</u>	<u>234</u>	<u>-</u>	<u>-</u>	<u>1,362</u>
<b>EXPENDITURES</b>										
Current:										
General government	1,278	-	-	-	123	144	228	-	-	1,228
Public service	352	-	-	-	-	-	-	-	-	-
Public safety	616	-	418	-	90	-	3	-	-	-
Development	5,767	29	-	-	1	-	-	-	-	-
Health	678	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	130	-	-	-	-	-
Capital outlay	14,708	-	-	-	267	-	9	-	-	-
Debt service:										
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>23,399</u>	<u>29</u>	<u>418</u>	<u>-</u>	<u>611</u>	<u>144</u>	<u>240</u>	<u>-</u>	<u>-</u>	<u>1,228</u>
<b>Excess(deficiency) of revenues over expenditures</b>	40	(28)	(143)		272	(79)	(6)			134
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	394	36	143		2					
Transfers out	(434)	-	-		-					
Proceeds from bonds and long-term notes issued	-	-	-		-					
<b>Total other financing sources (uses)</b>	<u>(40)</u>	<u>36</u>	<u>143</u>		<u>2</u>	<u>(79)</u>	<u>(6)</u>			<u>134</u>
<b>Net change in fund balance</b>	-	8	-		274					
<b>Fund balances—beginning of year, as restated (Note S)</b>	-	47	-		3,984	235	755			1,181
<b>Fund balances—end of year</b>	<u>-</u>	<u>55</u>	<u>\$ -</u>		<u>4,258</u>	<u>\$ 156</u>	<u>\$ 749</u>			<u>\$ 1,315</u>

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

		Special Revenue							
		Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Emergency Human Services	Private Leisure Assistance for Youth		
<b>Municipal Court Clerk</b>									
\$	2,951	\$ 14	\$ 146	\$ 144	\$ 112	\$ 1,570	\$ 34		
	-	-	-	-	-	-	519		
	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-		
	-	-	-	1	-	-	-		
	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-		
	2,951	\$ 14	\$ 146	\$ 145	\$ 112	\$ 1,570	\$ 553		
	117	-	-	-	-	56	-		
	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-		
	43	-	9	-	-	-	-		
	160	-	9	-	-	56	-		
	563	-	-	-	-	694	4		
	-	-	-	-	-	-	-		
	2,228	14	137	145	112	820	549		
	2,791	14	137	145	112	1,514	553		
\$	2,951	\$ 14	\$ 146	\$ 145	\$ 112	\$ 1,570	\$ 553		

**ASSETS**

Cash and cash equivalents:  
 Cash and investments with treasurer  
 Cash and investments with fiscal and escrow agents  
 Cash and investments with trustee  
 Investments  
 Receivables (net of allowances for uncollectibles)  
 Due from other:  
 Governments  
 Funds

**Total assets**

**LIABILITIES**

Accounts payable  
 Due to other funds  
 Interfund payables  
 Unearned revenue and other  
 Accrued wages and benefits

**Total liabilities**

**FUND BALANCES**

Reserved for encumbrances  
 Reserved for non-current loans receivable  
 Unreserved, undesignated

**Total fund balances**

**Total liabilities and fund balances**

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Special Revenue										
	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Emergency Human Services	Private Leisure Assistance for Youth				
<b>REVENUES</b>											
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	7	-	-	-	-	-	-	62
Licenses and permits	-	-	120	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	2,532	-	-	-	-	-	-	-	1,149	-	-
Miscellaneous	2	11	-	-	8,204	1,149	-	-	1,149	-	46
<b>Total revenues</b>	<u>2,534</u>	<u>11</u>	<u>120</u>	<u>7</u>	<u>8,204</u>	<u>1,149</u>	<u>-</u>	<u>-</u>	<u>1,149</u>	<u>-</u>	<u>108</u>
<b>EXPENDITURES</b>											
Current:											
General government	2,132	16	-	-	7,972	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	3	-	-	-	-	-	-	-
Development	-	-	108	-	-	-	-	619	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-	46
Capital outlay	92	-	-	-	-	-	-	-	-	-	-
Debt service:											
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>2,224</u>	<u>16</u>	<u>108</u>	<u>3</u>	<u>7,972</u>	<u>619</u>	<u>-</u>	<u>-</u>	<u>619</u>	<u>-</u>	<u>46</u>
<b>Excess(deficiency) of revenues over expenditures</b>	310	(5)	12	4	232	530	-	-	530	-	62
<b>OTHER FINANCING SOURCES (USES)</b>											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(111)	-	-	-	(545)	(375)	-	-	(375)	-	-
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>(111)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(545)</u>	<u>(375)</u>	<u>-</u>	<u>-</u>	<u>(375)</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	199	(5)	12	4	(313)	155	-	-	155	-	62
<b>Fund balances—beginning of year, as restated (Note S)</b>	<u>2,592</u>	<u>19</u>	<u>125</u>	<u>141</u>	<u>425</u>	<u>1,359</u>	<u>-</u>	<u>-</u>	<u>1,359</u>	<u>-</u>	<u>491</u>
<b>Fund balances—end of year</b>	<u>2,791</u>	<u>14</u>	<u>137</u>	<u>145</u>	<u>112</u>	<u>1,514</u>	<u>\$</u>	<u>\$</u>	<u>1,514</u>	<u>\$</u>	<u>553</u>

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	Special Revenue												
	Tree Replacement	Gatrell Arts		Columbus Housing Fund	Neighborhood Economic Development Fund		Fire Quarter Master Incentive Travel Fund		Urban Dev. Action Grants				
		Vocational Rehabilitation	Rehabilitation		Development Fund	Economic Development Fund	Development Services	Travel Fund					
\$	67	\$	3	\$	-	\$	226	\$	60	\$	77	\$	720
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		30		-		-		-		-		-
	-		-		-		-		-		179		618
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		174		-
	67	\$	33	\$	-	\$	226	\$	60	\$	430	\$	1,338
<b>ASSETS</b>													
Cash and cash equivalents:													
Cash and investments with treasurer													
Cash and investments with fiscal and escrow agents													
Cash and investments with trustee													
Investments													
Receivables (net of allowances for uncollectibles)													
Due from other:													
Governments													
Funds													
<b>Total assets</b>													
<b>LIABILITIES</b>													
Accounts payable													
Due to other funds													
Interfund payables													
Unearned revenue and other													
Accrued wages and benefits													
<b>Total liabilities</b>													
<b>FUND BALANCES</b>													
Reserved for encumbrances													
Reserved for non-current loans receivable													
Unreserved, undesignated													
<b>Total fund balances</b>													
<b>Total liabilities and fund balances</b>													

(continued)



**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Special Revenue						
	Tree Replacement	Gatrell Arts		Neighborhood Economic		Fire Quarter Master	
		Vocational Rehabilitation	Columbus Housing Fund	Development Fund	Incentive Travel Fund	Development Services	Urban Dev. Action Grants
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	1	-	-	-	-	-
Licenses and permits	-	-	-	-	-	12,537	-
Shared revenues - unrestricted	-	-	-	-	-	7,447	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	13	-	1,176	153	-	228	182
<b>Total revenues</b>	13	1	1,176	153	-	20,212	182
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	9,006	-
Public safety	-	-	-	-	4	-	-
Development	-	-	1,176	112	-	13,639	94
Health	-	-	-	-	-	-	-
Recreation and parks	41	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	47
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	41	7	1,176	112	4	22,645	141
<b>Excess(deficiency) of revenues over expenditures</b>	(28)	(6)	-	41	(4)	(2,433)	41
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	24	-	-
Transfers out	-	-	-	-	-	-	-
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-	24	-	-
<b>Net change in fund balance</b>	(28)	(6)	-	41	20	(2,433)	41
<b>Fund balances—beginning of year, as restated (Note S)</b>	95	38	-	181	40	1,940	862
<b>Fund balances—end of year</b>	67	32	\$ -	222	60	\$ (493)	\$ 903

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

		<b>Special Revenue</b>											
Community Development Act		Health	Department Grants	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	Treasury Investment Earnings						
\$	3,799	\$	2,803	\$	143	\$	396	\$	5,864	\$	3,203	\$	3,992
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	9,305		-		8		-		247		-		-
	-		-		850		1,450		15,751		1,605		-
	3		6		-		-		549		-		-
	<u>13,107</u>		<u>2,809</u>		<u>1,001</u>		<u>1,846</u>		<u>22,411</u>		<u>4,808</u>		<u>3,992</u>
	479		729		579		-		162		228		-
	-		-		-		396		3		-		3,915
	-		-		-		-		-		-		-
	-		-		-		1,450		10,342		1,605		-
	234		683		422		-		1,002		-		-
	<u>713</u>		<u>1,412</u>		<u>1,001</u>		<u>1,846</u>		<u>11,509</u>		<u>1,833</u>		<u>3,915</u>
	1,218		968		2,096		-		351		1,429		-
	9,305		-		-		-		-		-		-
	1,871		429		(2,096)		-		10,551		1,546		77
	<u>12,394</u>		<u>1,397</u>		-		-		<u>10,902</u>		<u>2,975</u>		<u>77</u>
\$	13,107	\$	2,809	\$	1,001	\$	1,846	\$	22,411	\$	4,808	\$	3,992

**ASSETS**

Cash and cash equivalents:  
 Cash and investments with treasurer  
 Cash and investments with fiscal and escrow agents  
 Cash and investments with trustee  
 Investments  
 Receivables (net of allowances for uncollectibles)  
 Due from other:  
 Governments  
 Funds

**Total assets**

**LIABILITIES**

Accounts payable  
 Due to other funds  
 Interfund payables  
 Unearned revenue and other  
 Accrued wages and benefits

**Total liabilities**

**FUND BALANCES**

Reserved for encumbrances  
 Reserved for non-current loans receivable  
 Unreserved, undesignated

**Total fund balances**

**Total liabilities and fund balances**

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Special Revenue						
	Community Development Act	Health	Health Department Grants	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	Treasury Investment Earnings
<b>REVENUES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income taxes	6,721	-	16,084	-	-	-	-
Grants and subsidies	174	-	41	-	260	-	720
Investment income	-	2,089	-	-	1,167	-	-
Licenses and permits	-	-	-	2,900	31,037	-	-
Shared revenues - unrestricted	201	3,089	457	-	7,833	-	-
Charges for services	-	4	-	-	-	-	-
Fines and forfeits	1,712	158	84	-	685	3,209	-
Miscellaneous	8,808	5,340	16,666	2,900	40,982	3,209	720
<b>Total revenues</b>							
<b>EXPENDITURES</b>	1,300	-	-	-	-	-	720
Current:	162	-	-	3,296	38,461	2,010	-
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	7,404	-	-	-	-	-	-
Development	311	25,870	16,663	-	-	-	-
Health	222	-	-	-	-	-	-
Recreation and parks	-	34	47	-	179	-	-
Capital outlay	-	-	-	-	-	25	-
Debt service:	-	-	-	-	-	-	-
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	9,399	25,904	16,710	3,296	38,640	2,035	720
<b>Excess(deficiency) of revenues over expenditures</b>	(591)	(20,564)	(44)	(396)	2,342	1,174	-
<b>OTHER FINANCING SOURCES (USES)</b>	-	20,664	180	-	50	-	-
Transfers in	-	(180)	(136)	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Proceeds from bonds and long-term notes issued	-	20,484	44	-	50	-	-
<b>Total other financing sources (uses)</b>	(591)	(80)	-	(396)	2,392	1,174	-
<b>Net change in fund balance</b>	12,985	1,477	-	396	8,510	1,801	77
<b>Fund balances—beginning of year, as restated (Note S)</b>	12,394	1,397	-	-	10,902	2,975	77
<b>Fund balances—end of year</b>							

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

		<b>Special Revenue</b>											
		<b>Recreation &amp; Parks</b>		<b>Recreation &amp; Parks Grants</b>		<b>Private Grants</b>		<b>Urban Site Acquisition</b>		<b>Photo Red Light Fund</b>		<b>1111 E. Broad Street Operations</b>	
<b>Golf Course Operations</b>		<b>Operations</b>		<b>Parks Grants</b>		<b>Private Grants</b>		<b>Loan Fund</b>		<b>Light Fund</b>		<b>Street Operations</b>	
\$	759	\$	781	\$	4,888	\$	592	\$	1,245	\$	123	\$	275
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		20		-		4,281		-		-
	-		-		685		-		-		-		-
	-		-		-		-		-		-		-
	759		781		5,593		592		5,526		123		275
	<b>759</b>		<b>781</b>		<b>5,593</b>		<b>592</b>		<b>5,526</b>		<b>123</b>		<b>275</b>
<b>ASSETS</b>													
Cash and cash equivalents:													
Cash and investments with treasurer													
Cash and investments with fiscal and escrow agents													
Cash and investments with trustee													
Investments													
Receivables (net of allowances for uncollectibles)													
Due from other:													
Governments													
Funds													
<b>Total assets</b>													
	63		516		3,758		103		-		-		-
	5		37		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		1,468		-		-		-		-
	122		960		367		1		-		-		-
	<b>190</b>		<b>1,513</b>		<b>5,593</b>		<b>104</b>		<b>-</b>		<b>-</b>		<b>-</b>
<b>LIABILITIES</b>													
Accounts payable													
Due to other funds													
Interfund payables													
Unearned revenue and other													
Accrued wages and benefits													
<b>Total liabilities</b>													
	122		269		50,930		1,552		950		-		766
	-		-		-		-		-		-		-
	447		(1,001)		(50,930)		(1,064)		4,576		123		(491)
	569		(732)		-		488		5,526		123		275
	<b>569</b>		<b>(732)</b>		<b>-</b>		<b>488</b>		<b>5,526</b>		<b>123</b>		<b>275</b>
	759		781		5,593		592		5,526		123		275
	<b>759</b>		<b>781</b>		<b>5,593</b>		<b>592</b>		<b>5,526</b>		<b>123</b>		<b>275</b>
<b>FUND BALANCES</b>													
Reserved for encumbrances													
Reserved for non-current loans receivable													
Unreserved, undesignated													
<b>Total fund balances</b>													
<b>Total liabilities and fund balances</b>													

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Special Revenue							
	Recreation & Parks		Recreation & Parks Grants		Urban Site Acquisition		1111 E. Broad Street	
	Operations	Parks	Parks Grants	Private Grants	Loan Fund	Light Fund	Operations	
<b>REVENUES</b>	\$	-	\$	-	\$	-	\$	-
Income taxes	-	-	-	-	-	-	-	-
Grants and subsidies	-	-	49,545	388	-	-	-	-
Investment income	-	-	130	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-
Charges for services	4,505	5,302	627	2	-	-	-	-
Fines and forfeits	-	-	-	-	-	123	-	-
Miscellaneous	12	403	678	681	125	-	275	-
<b>Total revenues</b>	4,517	5,705	50,980	1,071	125	123	275	-
<b>EXPENDITURES</b>								
Current:								
General government	-	-	-	693	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	28	-	-	-	-
Development	-	-	-	5	125	-	-	-
Health	-	-	-	132	-	-	-	-
Recreation and parks	4,871	31,953	49,651	3	-	-	-	-
Capital outlay	-	-	1,518	-	-	-	-	-
Debt service:								
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	4,871	31,953	51,169	861	125	-	-	-
<b>Excess(deficiency) of revenues over expenditures</b>	(354)	(26,248)	(189)	210	-	123	275	-
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	26,084	189	-	-	-	-	-
Transfers out	-	(189)	-	-	-	-	-	-
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	25,895	189	-	-	-	-	-
<b>Net change in fund balance</b>	(354)	(353)	-	210	-	123	275	-
<b>Fund balances—beginning of year, as restated (Note S)</b>	923	(379)	-	278	5,526	-	-	-
<b>Fund balances—end of year</b>	569	(732)	-	488	5,526	123	275	-

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	Special Revenue						Debt Service		
	Collection Fees	City Attorney Mediation	Environmental Fund	Citywide Training Fund	Total Nonmajor Special Revenue	Easton TIF	Polaris TIF		
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>									
Cash and cash equivalents:									
Cash and investments with treasurer	157	73	100	18	48,985	1,832	2,583		
Cash and investments with fiscal and escrow agents	-	-	-	-	519	-	-		
Cash and investments with trustee	-	-	-	-	-	5,300	3,019		
Investments	-	-	-	-	30	-	-		
Receivables (net of allowances for uncollectibles)	-	-	-	-	16,652	67	33		
Due from other:									
Governments	-	-	-	-	23,211	-	-		
Funds	-	-	-	-	732	-	-		
<b>Total assets</b>	<b>157</b>	<b>73</b>	<b>100</b>	<b>18</b>	<b>90,129</b>	<b>7,199</b>	<b>5,635</b>		
	\$	\$	\$	\$	\$	\$	\$		
<b>LIABILITIES</b>									
Accounts payable	75	1	-	-	9,224	-	-		
Due to other funds	-	-	-	-	4,359	-	53		
Interfund payables	-	-	-	-	-	-	-		
Unearned revenue and other	-	-	-	-	18,307	-	-		
Accrued wages and benefits	4	-	-	-	4,750	-	-		
<b>Total liabilities</b>	<b>79</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>36,640</b>	<b>-</b>	<b>53</b>		
	\$	\$	\$	\$	\$	\$	\$		
<b>FUND BALANCES</b>									
Reserved for encumbrances	553	40	12	8	80,719	-	-		
Reserved for non-current loans receivable	-	-	-	-	11,896	-	-		
Unreserved, undesignated	(475)	32	88	10	(39,126)	7,199	5,582		
<b>Total fund balances</b>	<b>78</b>	<b>72</b>	<b>100</b>	<b>18</b>	<b>53,489</b>	<b>7,199</b>	<b>5,582</b>		
	\$	\$	\$	\$	\$	\$	\$		
<b>Total liabilities and fund balances</b>	<b>157</b>	<b>73</b>	<b>100</b>	<b>18</b>	<b>90,129</b>	<b>7,199</b>	<b>5,635</b>		
	\$	\$	\$	\$	\$	\$	\$		

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Special Revenue					Debt Service		
	Collection Fees	City Attorney Mediation	Environmental Fund	Citywide Training Fund	Total Nonmajor Special Revenue	Easton TIF	Polaris TIF	
<b>REVENUES</b>								
Income taxes	\$ 229	\$ -	\$ -	\$ -	\$ 229	\$ -	\$ -	
Grants and subsidies	-	-	-	-	101,697	-	-	
Investment income	-	-	-	-	1,506	535	279	
Licenses and permits	-	-	-	-	15,913	-	-	
Shared revenues - unrestricted	-	-	-	-	34,117	-	-	
Charges for services	-	-	-	4	29,725	-	-	
Fines and forfeits	653	-	6	-	5,218	-	-	
Miscellaneous	-	-	-	-	22,688	3,294	1,658	
<b>Total revenues</b>	<b>882</b>	<b>-</b>	<b>6</b>	<b>4</b>	<b>211,093</b>	<b>3,829</b>	<b>1,937</b>	
<b>EXPENDITURES</b>								
Current:								
General government	871	2	5	1	16,713	23	20	
Public service	-	-	-	-	53,287	-	4	
Public safety	-	-	-	-	2,043	-	-	
Development	-	-	-	-	33,482	-	-	
Health	-	-	-	-	43,654	-	-	
Recreation and parks	-	-	-	-	86,924	-	-	
Capital outlay	-	-	-	-	17,215	-	-	
Debt service:								
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	415	240	
Interest and fiscal charges	-	-	-	-	-	1,538	1,089	
<b>Total expenditures</b>	<b>871</b>	<b>2</b>	<b>5</b>	<b>1</b>	<b>253,318</b>	<b>1,976</b>	<b>1,353</b>	
<b>Excess(deficiency) of revenues over expenditures</b>	<b>11</b>	<b>(2)</b>	<b>1</b>	<b>3</b>	<b>(42,225)</b>	<b>1,853</b>	<b>584</b>	
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	47,805	-	1	
Transfers out	-	-	-	-	(3,325)	-	-	
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	-	
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,480</b>	<b>-</b>	<b>1</b>	
<b>Net change in fund balance</b>	<b>11</b>	<b>(2)</b>	<b>1</b>	<b>3</b>	<b>2,255</b>	<b>1,853</b>	<b>585</b>	
<b>Fund balances—beginning of year, as restated (Note S)</b>	<b>67</b>	<b>74</b>	<b>99</b>	<b>15</b>	<b>51,234</b>	<b>5,346</b>	<b>4,997</b>	
<b>Fund balances—end of year</b>	<b>78</b>	<b>72</b>	<b>100</b>	<b>18</b>	<b>53,489</b>	<b>7,199</b>	<b>5,582</b>	

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

		Debt Service						
ASSETS	Tuttle Crossing TIF	Nationwide		Nationwide Off		Crewville TIF	Brewery District TIF	Waggoner Road TIF
		Pen Site TIF	Sites TIF	Miranova TIF				
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 378	\$ 992	\$ 788	\$ -	\$ 658	\$ 392	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	4	9	-	-	19	4	
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
<b>Total assets</b>	\$ -	\$ 382	\$ 1,001	\$ 788	\$ -	\$ 677	\$ 396	
<b>LIABILITIES</b>								
Accounts payable	-	-	-	-	-	-	-	-
Due to other funds	-	378	992	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-
Unearned revenue and other	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	-	378	992	-	-	-	-	-
<b>FUND BALANCES</b>								
Reserved for encumbrances	-	-	-	38	-	-	-	-
Reserved for non-current loans receivable	-	-	-	-	-	-	-	-
Unreserved, undesignated	-	4	9	750	-	677	396	
<b>Total fund balances</b>	-	4	9	788	-	677	396	
<b>Total liabilities and fund balances</b>	\$ -	\$ 382	\$ 1,001	\$ 788	\$ -	\$ 677	\$ 396	

(continued)



**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Debt Service							
	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Sites TIF	Nationwide Off Sites TIF	Miranova TIF	Crewville TIF	Brewery District TIF	Waggoner Road TIF
<b>REVENUES</b>								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	18	35	-	-	-	103	17
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	671	365	967	606	119	457	337	354
<b>Total revenues</b>	<u>671</u>	<u>383</u>	<u>1,002</u>	<u>606</u>	<u>119</u>	<u>560</u>	<u>351</u>	
<b>EXPENDITURES</b>								
Current:								
General government	5	2	7	5	119	8	3	
Public service	-	-	-	-	-	-	-	
Public safety	-	-	-	-	-	-	-	
Development	-	-	-	18	-	3	-	
Health	-	-	-	-	-	-	-	
Recreation and parks	-	-	-	-	-	-	-	
Capital outlay	-	-	-	-	-	-	-	
Debt service:								
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-	
Interest and fiscal charges	-	-	-	-	-	-	-	
<b>Total expenditures</b>	<u>5</u>	<u>2</u>	<u>7</u>	<u>23</u>	<u>119</u>	<u>11</u>	<u>3</u>	
<b>Excess(deficiency) of revenues over expenditures</b>	<u>666</u>	<u>381</u>	<u>995</u>	<u>583</u>	<u>-</u>	<u>549</u>	<u>351</u>	
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	-	-	
Transfers out	(666)	(1,196)	(992)	-	-	(236)	(451)	
Proceeds from bonds and long-term notes issued	-	818	-	-	-	-	-	
<b>Total other financing sources (uses)</b>	<u>(666)</u>	<u>(378)</u>	<u>(992)</u>	<u>-</u>	<u>-</u>	<u>(236)</u>	<u>(451)</u>	
<b>Net change in fund balance</b>	-	3	3	583	-	313	(100)	
<b>Fund balances—beginning of year, as restated (Note S)</b>	-	1	6	205	-	364	496	
<b>Fund balances—end of year</b>	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ 9</u>	<u>\$ 788</u>	<u>\$ -</u>	<u>\$ 677</u>	<u>\$ 396</u>	

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	Debt Service						Capital Projects			
	Alum Creek-		Pen West East		Capital South		Total		Parks &	
	Recreation	Watkins Road	TIF	Pen West East	Capital South	Nonmajor Debt	Public Safety V-	Recreation V-	95	95, V-99
<b>ASSETS</b>										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ 56	\$ 26	\$ 154	\$ 6,109	\$ 24,766	\$ 13,968	\$ 35,333	\$ 24,766		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-		
Cash and investments with trustee	-	-	-	-	-	8,319	-	-		
Investments	-	-	-	-	-	-	-	-		
Receivables (net of allowances for uncollectibles)	-	-	1	-	-	137	-	-		
Due from other:										
Governments	-	-	-	-	-	-	-	-		
Funds	-	-	-	-	-	-	-	-		
<b>Total assets</b>	<u>\$ 56</u>	<u>\$ 26</u>	<u>\$ 155</u>	<u>\$ 6,109</u>	<u>\$ 22,424</u>	<u>\$ 22,424</u>	<u>\$ 35,333</u>	<u>\$ 24,766</u>		
<b>LIABILITIES</b>										
Accounts payable	-	-	-	196	-	196	1,679	1,207		
Due to other funds	-	-	-	-	-	1,423	-	6		
Interfund payables	5,079	-	-	-	-	5,079	-	-		
Unearned revenue and other	-	-	-	-	-	-	-	-		
Accrued wages and benefits	-	-	-	-	-	-	-	-		
<b>Total liabilities</b>	<u>5,079</u>	<u>-</u>	<u>-</u>	<u>196</u>	<u>-</u>	<u>6,698</u>	<u>1,679</u>	<u>1,213</u>		
<b>FUND BALANCES</b>										
Reserved for encumbrances	-	3,021	-	1,704	-	4,763	9,117	8,109		
Reserved for non-current loans receivable	-	-	-	-	-	-	-	-		
Unreserved, undesignated	(5,023)	(2,995)	155	4,209	10,963	24,537	24,537	15,444		
<b>Total fund balances</b>	<u>(5,023)</u>	<u>26</u>	<u>155</u>	<u>5,913</u>	<u>15,726</u>	<u>33,654</u>	<u>33,654</u>	<u>23,553</u>		
<b>Total liabilities and fund balances</b>	<u>\$ 56</u>	<u>\$ 26</u>	<u>\$ 155</u>	<u>\$ 6,109</u>	<u>\$ 22,424</u>	<u>\$ 22,424</u>	<u>\$ 35,333</u>	<u>\$ 24,766</u>		

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Debt Service					Capital Projects		
	Recreation Debt Service	Alum Creek- Watkins Road TIF	Pen West East TIF	Capital South	Total Nonmajor Debt Service	Public Safety V-95	Recreation V-95, V-99	Parks & Recreation V-95, V-99
<b>REVENUES</b>								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	1	7	-	995	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-
Charges for services	462	-	-	-	462	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	25	149	607	9,255	-	-	-
<b>Total revenues</b>	<b>462</b>	<b>26</b>	<b>156</b>	<b>607</b>	<b>10,712</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>								
Current:								
General government	-	-	-	-	192	-	-	-
Public service	-	-	-	-	4	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	1	188	210	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	188	188	-	-	-
Capital outlay	-	-	-	-	-	10,040	-	16,756
Debt service:								
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	655	-	-	-
Interest and fiscal charges	-	-	-	-	2,627	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>376</b>	<b>3,876</b>	<b>10,040</b>	<b>-</b>	<b>16,756</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>462</b>	<b>26</b>	<b>155</b>	<b>231</b>	<b>6,836</b>	<b>(10,040)</b>	<b>-</b>	<b>(16,756)</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	1	-	-	-
Transfers out	(789)	-	-	(5,481)	(9,811)	(227)	-	-
Proceeds from bonds and long-term notes issued	-	-	-	-	818	11,245	-	14,485
<b>Total other financing sources (uses)</b>	<b>(789)</b>	<b>-</b>	<b>-</b>	<b>(5,481)</b>	<b>(8,992)</b>	<b>11,018</b>	<b>-</b>	<b>14,485</b>
<b>Net change in fund balance</b>	<b>(327)</b>	<b>26</b>	<b>155</b>	<b>(5,250)</b>	<b>(2,156)</b>	<b>978</b>	<b>-</b>	<b>(2,271)</b>
<b>Fund balances—beginning of year, as restated (Note S)</b>	<b>(4,696)</b>	<b>-</b>	<b>-</b>	<b>11,163</b>	<b>17,882</b>	<b>32,676</b>	<b>-</b>	<b>25,824</b>
<b>Fund balances—end of year</b>	<b>(5,023)</b>	<b>\$ 26</b>	<b>\$ 155</b>	<b>\$ 5,913</b>	<b>\$ 15,726</b>	<b>\$ 33,654</b>	<b>\$ -</b>	<b>\$ 23,553</b>

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

		<b>Capital Projects</b>						
		<b>Streets &amp; Highways V-95, V-99</b>			<b>Short North SID</b>		<b>Nationwide Development Bond</b>	
<b>Refuse Collection V-95</b>	<b>Health</b>	<b>Engineering &amp; Const Bond</b>	<b>Sidewalk Assessment</b>	<b>Development Bond</b>	<b>Sidewalk Assessment</b>	<b>Development Bond</b>	<b>Sidewalk Assessment</b>	
\$ 3,638	\$ 97,152	\$ 1,139	\$ 192	\$ 57	\$ 65	\$ 164		
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	971	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
<u>3,638</u>	<u>\$ 97,152</u>	<u>\$ 1,139</u>	<u>\$ 192</u>	<u>\$ 57</u>	<u>\$ 65</u>	<u>\$ 164</u>		
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer								
Cash and investments with fiscal and escrow agents								
Cash and investments with trustee								
Investments								
Receivables (net of allowances for uncollectibles)								
Due from other:								
Governments								
Funds								
<b>Total assets</b>								
37	2,286	41	6	8	-	-	-	
-	46	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	971	-	
-	-	-	-	-	-	-	-	
<u>37</u>	<u>2,332</u>	<u>41</u>	<u>6</u>	<u>8</u>	<u>-</u>	<u>971</u>		
<b>LIABILITIES</b>								
Accounts payable								
Due to other funds								
Interfund payables								
Unearned revenue and other								
Accrued wages and benefits								
<b>Total liabilities</b>								
3,361	40,438	917	94	49	1,515	-	-	
-	-	-	-	-	-	-	-	
240	54,382	181	92	-	(1,450)	164	-	
<u>3,601</u>	<u>94,820</u>	<u>1,098</u>	<u>186</u>	<u>49</u>	<u>65</u>	<u>164</u>		
<b>FUND BALANCES</b>								
Reserved for encumbrances								
Reserved for non-current loans receivable								
Unreserved, undesignated								
<b>Total fund balances</b>								
\$ 3,638	\$ 97,152	\$ 1,139	\$ 192	\$ 57	\$ 65	\$ 1,135		
<b>Total liabilities and fund balances</b>								

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Capital Projects						
	Refuse Collection V-95	Streets & Highways V-95, V-99	Health	Short North SID	Engineering & Const Bond	Nationwide Development Bond	Sidewalk Assessment
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	-	-	57	-	-	164
<b>Total revenues</b>				57			164
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	4,564	28,623	221	42	45	-	-
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	4,564	28,623	221	42	45	-	-
<b>Excess(deficiency) of revenues over expenditures</b>	(4,564)	(28,623)	(221)	15	(45)	-	164
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(7,815)	-	-	-	-	-
Proceeds from bonds and long-term notes issued	2,905	45,350	300	-	-	-	-
<b>Total other financing sources (uses)</b>	2,905	37,535	300	-	-	-	-
<b>Net change in fund balance</b>	(1,659)	8,912	79	15	(45)	-	164
<b>Fund balances—beginning of year, as restated (Note S)</b>	5,260	85,908	1,019	171	94	65	-
<b>Fund balances—end of year</b>	3,601	94,820	1,098	186	49	65	164

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

		<b>Capital Projects</b>						
		<b>Neil Ave - Vine St Improvements</b>	<b>Northwood Rd Construction Management</b>	<b>Northland and Other Acquisitions</b>	<b>Police Bonds 6-91</b>	<b>Brewery District</b>	<b>Streets &amp; Traffic V-88</b>	
	\$ -	\$ -	\$ 11,794	\$ -	\$ 17,705	\$ -	\$ 1,397	\$ 318
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	-	-	-	-	-	-	-	-
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
<b>Total assets</b>	\$ -	\$ 11,794	\$ -	\$ 17,705	\$ -	\$ 1,397	\$ 318	
	-	243	-	364	-	-	6	
<b>LIABILITIES</b>								
Accounts payable	-	-	-	-	-	-	-	
Due to other funds	-	-	-	-	-	-	-	
Interfund payables	-	-	-	-	-	-	-	
Unearned revenue and other	-	-	-	-	-	-	-	
Accrued wages and benefits	-	-	-	-	-	-	-	
<b>Total liabilities</b>	-	243	-	364	-	-	6	
<b>FUND BALANCES</b>								
Reserved for encumbrances	-	5,829	-	17,752	-	1,397	312	
Reserved for non-current loans receivable	-	-	-	-	-	-	-	
Unreserved, undesignated	-	5,722	-	(411)	-	-	-	
<b>Total fund balances</b>	-	11,551	-	17,341	-	1,397	312	
<b>Total liabilities and fund balances</b>	\$ -	\$ 11,794	\$ -	\$ 17,705	\$ -	\$ 1,397	\$ 318	

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Capital Projects						
	Neil Ave - Vine St Improvements	Construction Management	Northwood Rd Special Assessment	Northland and Other Acquisitions	Police Bonds 6-91	Brewery District	Streets & Traffic V-88
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	-	-	2	-	-	-
<b>Total revenues</b>	-	-	-	2	-	-	-
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	4,867	-	2,895	-	70	17
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	-	4,867	-	2,895	-	70	17
<b>Excess(deficiency) of revenues over expenditures</b>	-	(4,867)	-	(2,893)	-	(70)	(17)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(43)	-	-	-	-
Proceeds from bonds and long-term notes issued	-	9,020	-	14,750	-	-	-
<b>Total other financing sources (uses)</b>	-	9,020	(43)	14,750	-	-	-
<b>Net change in fund balance</b>	-	4,153	(43)	11,857	-	(70)	(17)
<b>Fund balances—beginning of year, as restated (Note S)</b>	-	7,398	43	5,484	-	1,467	329
<b>Fund balances—end of year</b>	-	11,551	\$ -	17,341	\$ -	1,397	\$ 312

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

		<b>Capital Projects</b>											
		<b>Parks &amp; Rec.</b>		<b>General</b>		<b>Geographic</b>							
		<b>Permanent Improvement</b>		<b>Permanent Improvement</b>		<b>Information System Bond</b>		<b>Computer System Bond</b>					
		<b>Police V-88</b>		<b>Information System Bond</b>		<b>Services Bonds</b>							
<b>Development Bonds</b>		<b>Police V-88</b>		<b>Information System Bond</b>		<b>Computer System Bond</b>		<b>Services Bonds</b>					
\$	2,929	\$	-	\$	735	\$	2,615	\$	13	\$	1	\$	35
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
<b>Total assets</b>	<b>\$ 2,929</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>735</b>	<b>\$</b>	<b>2,615</b>	<b>\$</b>	<b>13</b>	<b>\$</b>	<b>1</b>	<b>\$</b>	<b>35</b>
<b>LIABILITIES</b>													
Accounts payable	39				17		164						
Due to other funds	-				-		-						
Interfund payables	-				-		-						
Unearned revenue and other	-				-		-						
Accrued wages and benefits	-				-		-						
<b>Total liabilities</b>	<b>39</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17</b>	<b>-</b>	<b>164</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>													
Reserved for encumbrances	2,889				26		1,004		13				29
Reserved for non-current loans receivable	-				-		-		-				-
Unreserved, undesignated	1				692		1,447		-		1		6
<b>Total fund balances</b>	<b>2,890</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>718</b>	<b>-</b>	<b>2,451</b>	<b>-</b>	<b>13</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>35</b>
<b>Total liabilities and fund balances</b>	<b>\$ 2,929</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>735</b>	<b>\$</b>	<b>2,615</b>	<b>\$</b>	<b>13</b>	<b>\$</b>	<b>1</b>	<b>\$</b>	<b>35</b>

(continued)



**City of Columbus, Ohio**

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Capital Projects						
	Development Bonds	Police V-88	Parks & Rec. Permanent Improvement	General Permanent Improvement	Geographic Information System Bond	Computer System Bond	Information Services Bonds
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	742	-	-	-
Miscellaneous	-	-	624	742	-	-	-
<b>Total revenues</b>	-	-	624	742	-	-	-
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	162	-	258	1,052	-	-	29
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	162	-	258	1,052	-	-	29
<b>Excess(deficiency) of revenues over expenditures</b>	(162)	-	366	(310)	-	-	(29)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	43	-	-	-
Transfers out	-	-	-	-	-	-	-
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	43	-	-	-
<b>Net change in fund balance</b>	(162)	-	366	(267)	-	-	(29)
<b>Fund balances—beginning of year, as restated (Note S)</b>	3,052	-	352	2,718	13	1	64
<b>Fund balances—end of year</b>	2,890	\$ -	718	2,451	\$ 13	\$ 1	\$ 35

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

**Capital Projects**

	Transportation Improvement Program	State Issue 2 - Streets	Federal State		Downtown Development	Street & Highway		Waggoner Road	Polaris Interchange
			Highway	Engineering		Improvement	Road		
\$	1,606	\$ 9,020	\$ 6,753	\$ 2,541	\$ 357	\$ -	\$ -	\$ 425	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
Due from other:									
Governments	1,676	2,124	392	-	-	-	-	-	
Funds	-	-	-	269	-	-	-	53	
<b>Total assets</b>	<b>\$ 3,282</b>	<b>\$ 11,144</b>	<b>\$ 7,145</b>	<b>\$ 2,810</b>	<b>\$ 357</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 478</b>	
	371	974	62	-	-	-	-	-	
	-	22	-	17	-	-	-	-	
	-	-	-	-	-	-	-	-	
	1,505	1,313	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
<b>Total liabilities</b>	<b>1,876</b>	<b>2,309</b>	<b>62</b>	<b>17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	2,845	11,700	8,987	210	356	-	-	11,363	
	(1,439)	(2,865)	(1,904)	2,583	1	-	-	(10,885)	
<b>Total fund balances</b>	<b>1,406</b>	<b>8,835</b>	<b>7,083</b>	<b>2,793</b>	<b>357</b>	<b>-</b>	<b>-</b>	<b>478</b>	
<b>Total liabilities and fund balances</b>	<b>\$ 3,282</b>	<b>\$ 11,144</b>	<b>\$ 7,145</b>	<b>\$ 2,810</b>	<b>\$ 357</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 478</b>	

(continued)

**City of Columbus, Ohio**

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Capital Projects						
	Transportation Improvement Program	State Issue 2 - Streets	Federal State Highway Engineering	Street & Highway Improvement	Downtown Development	Waggoner Road	Polaris Interchange
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	172	810	1,488	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	269	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	995	-	-	356	-	-	-
<b>Total revenues</b>	<u>1,167</u>	<u>810</u>	<u>1,488</u>	<u>625</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	96	771	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	5,009	9,248	2,488	321	249	-	2,658
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>5,009</u>	<u>9,248</u>	<u>2,584</u>	<u>1,092</u>	<u>249</u>	<u>-</u>	<u>2,658</u>
<b>Excess(deficiency) of revenues over expenditures</b>	<u>(3,842)</u>	<u>(8,438)</u>	<u>(1,096)</u>	<u>(467)</u>	<u>(249)</u>	<u>-</u>	<u>(2,658)</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	1,230	9,807	813	1,650	-	-	-
Transfers out	(487)	(1,425)	(225)	-	-	-	(1)
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	2,650
<b>Total other financing sources (uses)</b>	<u>743</u>	<u>8,382</u>	<u>588</u>	<u>1,650</u>	<u>-</u>	<u>-</u>	<u>2,649</u>
<b>Net change in fund balance</b>	<u>(3,099)</u>	<u>(56)</u>	<u>(508)</u>	<u>1,183</u>	<u>(249)</u>	<u>-</u>	<u>(9)</u>
<b>Fund balances—beginning of year, as restated (Note S)</b>	<u>4,505</u>	<u>8,891</u>	<u>7,591</u>	<u>1,610</u>	<u>606</u>	<u>-</u>	<u>487</u>
<b>Fund balances—end of year</b>	<u>1,406</u>	<u>8,835</u>	<u>7,083</u>	<u>2,793</u>	<u>357</u>	<u>\$</u>	<u>\$</u>

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

		Capital Projects						
		Northwest Corridor	Northwest Corridor	Southeast Growth Area	East Broad St. Growth Area	Municipal Court Clerk Bonds	High/Goodale Street	Housing Preservation
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$	182	\$ 716	\$ 75	\$ 446	\$ -	\$ 42	\$ 4,087
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
<b>Total assets</b>	\$	182	\$ 716	\$ 75	\$ 446	\$ -	\$ 42	\$ 4,087
<b>LIABILITIES</b>								
Accounts payable	-	-	-	-	-	-	-	270
Due to other funds	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-
Unearned revenue and other	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	-	-	-	-	-	-	-	270
<b>FUND BALANCES</b>								
Reserved for encumbrances	9	-	-	-	446	-	-	1,559
Reserved for non-current loans receivable	-	-	-	-	-	-	-	-
Unreserved, undesignated	173	716	75	-	-	-	42	2,258
<b>Total fund balances</b>	182	716	75	446	-	-	42	3,817
<b>Total liabilities and fund balances</b>	\$	182	\$ 716	\$ 75	\$ 446	\$ -	\$ 42	\$ 4,087

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	Capital Projects						
	Northwest Corridor	Northwest Corridor	Southeast Growth Area	East Broad St. Growth Area	Court Clerk Bonds	High/Goodale Street	Housing Preservation
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	173	-	-	274	-	3	-
<b>Total revenues</b>	173	-	-	274	-	3	-
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	52	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	1,729	-	-	-	1,889	-	1,683
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	1,729	52	-	-	1,889	-	1,683
<b>Excess(deficiency) of revenues over expenditures</b>	(1,556)	(52)	-	274	(1,889)	3	(1,683)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	50	-	-	-
Transfers out	-	(50)	-	-	-	-	-
Proceeds from bonds and long-term notes issued	-	-	-	-	1,000	-	3,500
<b>Total other financing sources (uses)</b>	-	(50)	-	50	1,000	-	3,500
<b>Net change in fund balance</b>	(1,556)	(102)	-	324	(889)	3	1,817
<b>Fund balances—beginning of year, as restated (Note S)</b>	1,738	818	75	122	889	39	2,000
<b>Fund balances—end of year</b>	182	716	75	446	-	42	3,817

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2006  
 (amounts expressed in thousands)

	<b>Total Nonmajor Capital Projects</b>	<b>Total Nonmajor Governmental Funds</b>
<b>ASSETS</b>		
Cash and cash equivalents:		
Cash and investments with treasurer	\$ 226,298	\$ 289,251
Cash and investments with fiscal and escrow agents	-	519
Cash and investments with trustee	-	8,319
Investments	-	30
Receivables (net of allowances for uncollectibles)	971	17,760
Due from other:		
Governments	4,192	27,403
Funds	322	1,054
<b>Total assets</b>	<b>\$ 231,783</b>	<b>\$ 344,336</b>
<b>LIABILITIES</b>		
Accounts payable	7,774	17,194
Due to other funds	91	5,873
Interfund payables	-	5,079
Unearned revenue and other	3,789	22,096
Accrued wages and benefits	-	4,750
<b>Total liabilities</b>	<b>11,654</b>	<b>54,992</b>
<b>FUND BALANCES</b>		
Reserved for encumbrances	130,326	215,808
Reserved for non-current loans receivable	-	11,896
Unreserved, undesignated	89,803	61,640
<b>Total fund balances</b>	<b>220,129</b>	<b>289,344</b>
<b>Total liabilities and fund balances</b>	<b>\$ 231,783</b>	<b>\$ 344,336</b>

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	<u>Total Nonmajor Capital Projects</u>	<u>Total Nonmajor Governmental Funds</u>
<b>REVENUES</b>		
Income taxes	-	\$ 229
Grants and subsidies	2,470	104,167
Investment income	-	2,501
Licenses and permits	-	15,913
Shared revenues - unrestricted	-	34,117
Charges for services	269	30,456
Fines and forfeits	-	5,218
Miscellaneous	3,390	35,333
<b>Total revenues</b>	<u>6,129</u>	<u>227,934</u>
<b>EXPENDITURES</b>		
Current:		
General government	-	16,905
Public service	919	54,210
Public safety	-	2,043
Development	-	33,692
Health	-	43,654
Recreation and parks	-	87,112
Capital outlay	94,915	112,130
Debt service:		
Principal retirement and payment of obligation under capitalized lease—Note G	-	655
Interest and fiscal charges	-	2,627
<b>Total expenditures</b>	<u>95,834</u>	<u>353,028</u>
<b>Excess(deficiency) of revenues over expenditures</b>	<u>(89,705)</u>	<u>(125,094)</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	13,593	61,399
Transfers out	(10,273)	(23,409)
Proceeds from bonds and long-term notes issued	105,205	106,023
<b>Total other financing sources (uses)</b>	<u>108,525</u>	<u>144,013</u>
<b>Net change in fund balance</b>	<u>18,820</u>	<u>18,919</u>
<b>Fund balances—beginning of year, as restated (Note S)</b>	<u>201,309</u>	<u>270,425</u>
<b>Fund balances—end of year</b>	<u>\$ 220,129</u>	<u>\$ 289,344</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**HOME Program**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-3

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 5,750,039	\$ 5,750,039	\$ 5,750,039	\$ -
Miscellaneous	377,455	377,455	377,455	-
Total revenues	<u>6,127,494</u>	<u>6,127,494</u>	<u>6,127,494</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Housing				
Personal services	-	491,726	461,957	29,769
Materials and supplies	2,001	2,001	2,001	-
Contractual services	173,328	589,044	589,044	-
Other	-	4,315,942	4,154,481	161,461
Total housing	<u>175,329</u>	<u>5,398,713</u>	<u>5,207,483</u>	<u>191,230</u>
Total development	<u>175,329</u>	<u>5,398,713</u>	<u>5,207,483</u>	<u>191,230</u>
Total expenditures	<u>175,329</u>	<u>5,398,713</u>	<u>5,207,483</u>	<u>191,230</u>
Excess of revenues over expenditures	<u>5,952,165</u>	<u>728,781</u>	<u>920,011</u>	<u>191,230</u>
<b>Other financing sources (uses)</b>				
Operating transfers in	<u>39,000</u>	<u>39,000</u>	<u>39,000</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	<u>5,991,165</u>	<u>767,781</u>	<u>959,011</u>	<u>191,230</u>
<b>Fund balance (deficit) at beginning of year</b>	(6,322,321)	(6,322,321)	(6,322,321)	-
<b>Lapsed encumbrances</b>	301,250	301,250	301,250	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (29,906)</u>	<u>\$ (5,253,290)</u>	<u>\$ (5,062,060)</u>	<u>\$ 191,230</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**HOPE Program**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-4

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 5,707	\$ 5,707	\$ 5,707	\$ -
Total revenues	<u>5,707</u>	<u>5,707</u>	<u>5,707</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Housing				
Other	719	719	719	-
Total housing	<u>719</u>	<u>719</u>	<u>719</u>	<u>-</u>
Total development	<u>719</u>	<u>719</u>	<u>719</u>	<u>-</u>
Total expenditures	<u>719</u>	<u>719</u>	<u>719</u>	<u>-</u>
Excess of revenues over expenditures	<u>4,988</u>	<u>4,988</u>	<u>4,988</u>	<u>-</u>
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	<u>4,988</u>	<u>4,988</u>	<u>4,988</u>	<u>-</u>
<b>Fund balance at beginning of year</b>	9,500	9,500	9,500	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 14,488</u>	<u>\$ 14,488</u>	<u>\$ 14,488</u>	<u>\$ -</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Cable Communications**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-5

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(1,348,476)</u>	<u>(1,630,895)</u>	<u>(1,630,895)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,348,476)	(1,630,895)	(1,630,895)	-
<b>Fund balance at beginning of year</b>	1,139,027	1,139,027	1,139,027	-
<b>Lapsed encumbrances</b>	491,868	491,868	491,868	-
<b>Fund balance at end of year</b>	<u>\$ 282,419</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**HUD Section 108 Loans**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-6

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 119,920	\$ 119,920	\$ 119,920	\$ -
Total revenues	<u>119,920</u>	<u>119,920</u>	<u>119,920</u>	<u>-</u>
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	119,920	119,920	119,920	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	119,920	119,920	119,920	-
<b>Fund balance (deficit) at beginning of year</b>	(11,507,749)	(11,507,749)	(11,507,749)	-
<b>Lapsed encumbrances</b>	8,948,156	8,948,156	8,948,156	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (2,439,673)</u>	<u>\$ (2,439,673)</u>	<u>\$ (2,439,673)</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Fannie Mae Loans**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-7

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 3,252	\$ 3,252	\$ 3,252	\$ -
Total revenues	<u>3,252</u>	<u>3,252</u>	<u>3,252</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	3,252	3,252	3,252	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	3,252	(1,748)	(1,748)	-
<b>Fund balance at beginning of year</b>	8,878	8,878	8,878	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 12,130</u>	<u>\$ 7,130</u>	<u>\$ 7,130</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Land Management**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-8

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 85,405	\$ 85,405	\$ 85,405	\$ -
Total revenues	<u>85,405</u>	<u>85,405</u>	<u>85,405</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Materials and supplies	-	5,000	1,615	3,385
Contractual services	-	222,000	199,901	22,099
Total development director	<u>-</u>	<u>227,000</u>	<u>201,516</u>	<u>25,484</u>
Total development	<u>-</u>	<u>227,000</u>	<u>201,516</u>	<u>25,484</u>
Total expenditures	<u>-</u>	<u>227,000</u>	<u>201,516</u>	<u>25,484</u>
Excess (deficiency) of revenues over expenditures	85,405	(141,595)	(116,111)	25,484
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	85,405	(141,595)	(116,111)	25,484
<b>Fund balance at beginning of year</b>	342,234	342,234	342,234	-
<b>Lapsed encumbrances</b>	<u>222</u>	<u>222</u>	<u>222</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 427,861</u>	<u>\$ 200,861</u>	<u>\$ 226,345</u>	<u>\$ 25,484</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Law Enforcement**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-9

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 85,871	\$ 85,871	\$ 85,871	\$ -
Fines and forfeitures	674,687	674,687	674,687	-
Miscellaneous	691,666	691,666	691,666	-
Total revenues	<u>1,452,224</u>	<u>1,452,224</u>	<u>1,452,224</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public safety				
Police				
Materials and supplies	-	791,258	678,690	112,568
Contractual services	-	311,600	234,383	77,217
Other	-	50,000	32,876	17,124
Capital outlay	-	370,385	341,289	29,096
Total police	<u>-</u>	<u>1,523,243</u>	<u>1,287,238</u>	<u>236,005</u>
Total public safety	<u>-</u>	<u>1,523,243</u>	<u>1,287,238</u>	<u>236,005</u>
Total expenditures	<u>-</u>	<u>1,523,243</u>	<u>1,287,238</u>	<u>236,005</u>
Excess (deficiency) of revenues over expenditures	1,452,224	(71,019)	164,986	236,005
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,452,224	(71,019)	164,986	236,005
<b>Fund balance at beginning of year</b>	1,318,433	1,318,433	1,318,433	-
<b>Lapsed encumbrances</b>	53,345	53,345	53,345	-
<b>Fund balance at end of year</b>	<u>\$ 2,824,002</u>	<u>\$ 1,300,759</u>	<u>\$ 1,536,764</u>	<u>\$ 236,005</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**General Government Grants**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-10

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 13,859,730	\$ 13,859,730	\$ 13,859,730	\$ -
Miscellaneous	476,042	476,042	476,042	-
Total revenues	<u>14,335,772</u>	<u>14,335,772</u>	<u>14,335,772</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Personal services	214,450	546,734	546,734	-
Materials and supplies	2,576	2,576	2,576	-
Contractual services	12,123	70,976	70,976	-
Total city attorney	<u>229,149</u>	<u>620,286</u>	<u>620,286</u>	<u>-</u>
Municipal court judges				
Personal services	16,081	210,964	210,964	-
Materials and supplies	-	9,588	1,309	8,279
Contractual services	39,317	77,860	77,860	-
Other	-	29,142	29,142	-
Total municipal court judges	<u>55,398</u>	<u>327,554</u>	<u>319,275</u>	<u>8,279</u>
Finance				
Contractual services	-	284,518	284,518	-
Total finance	<u>-</u>	<u>284,518</u>	<u>284,518</u>	<u>-</u>
Human Resources				
Materials and supplies	895	1,873	1,873	-
Total human resources	<u>895</u>	<u>1,873</u>	<u>1,873</u>	<u>-</u>
Total general government	<u>285,442</u>	<u>1,234,231</u>	<u>1,225,952</u>	<u>8,279</u>
Public service				
Refuse collection				
Personal services	41,192	60,531	60,531	-
Materials and supplies	-	36,863	35,598	1,265
Contractual services	19,886	45,506	45,506	-
Total refuse collection	<u>61,078</u>	<u>142,900</u>	<u>141,635</u>	<u>1,265</u>
Transportation				
Personal services	285,569	236,927	236,927	-
Materials and supplies	-	25,000	15,858	9,142
Contractual services	464	464	464	-
Capital outlay	-	150,000	150,000	-
Total transportation	<u>286,033</u>	<u>412,391</u>	<u>403,249</u>	<u>9,142</u>
Total public service	<u>347,111</u>	<u>555,291</u>	<u>544,884</u>	<u>10,407</u>
Public safety				
Safety director				
Personal services	-	52,000	31,584	20,416
Materials and supplies	-	27,000	21,176	5,824
Contractual services	-	129,168	80,796	48,372
Total safety director	<u>-</u>	<u>208,168</u>	<u>133,556</u>	<u>74,612</u>
Police				
Personal services	-	356,007	227,806	128,201
Materials and supplies	177,943	227,225	227,225	-
Contractual services	35,964	55,192	55,192	-
Capital outlay	577,600	577,600	577,600	-
Total police	<u>791,507</u>	<u>1,216,024</u>	<u>1,087,823</u>	<u>128,201</u>
Fire				
Materials and supplies	-	3,498	1,932	1,566
Contractual services	451	2,250	2,250	-
Capital outlay	1,146,958	1,374,032	1,374,032	-
Total fire	<u>1,147,409</u>	<u>1,379,780</u>	<u>1,378,214</u>	<u>1,566</u>
Total public safety	<u>1,938,916</u>	<u>2,803,972</u>	<u>2,599,593</u>	<u>204,379</u>

(Continued)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**General Government Grants**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-10 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Mayor				
Mayor				
Personal services	\$ -	\$ 210,909	\$ 4,720	\$ 206,189
Total mayor	<u>-</u>	<u>210,909</u>	<u>4,720</u>	<u>206,189</u>
Community relations				
Contractual services	-	47,010	47,010	-
Total community relations	<u>-</u>	<u>47,010</u>	<u>47,010</u>	<u>-</u>
Total Mayor	<u>-</u>	<u>257,919</u>	<u>51,730</u>	<u>206,189</u>
Development				
Development director				
Personal Services	-	156,829	130,269	26,560
Materials and supplies	11,736	1,899	1,899	-
Contractual services	98,831	761,524	761,524	-
Other	-	1,141	1,141	-
Capital outlay	893	-	-	-
Total development director	<u>111,460</u>	<u>921,393</u>	<u>894,833</u>	<u>26,560</u>
Economic development				
Contractual services	-	1,500,000	1,500,000	-
Capital outlay	-	216,000	216,000	-
Total economic development	<u>-</u>	<u>1,716,000</u>	<u>1,716,000</u>	<u>-</u>
Neighborhood services				
Contractual services	2,100	100,000	100,000	-
Total neighborhood services	<u>2,100</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Housing				
Personal services	228,880	228,880	228,880	-
Contractual services	190,233	190,233	190,233	-
Other	-	210,001	210,001	-
Total housing	<u>419,113</u>	<u>629,114</u>	<u>629,114</u>	<u>-</u>
Total development	<u>532,673</u>	<u>3,366,507</u>	<u>3,339,947</u>	<u>26,560</u>
Health				
Health				
Personal services	-	15,880	14,141	1,739
Materials and supplies	25,189	2,633	2,633	-
Contractual services	139,908	743,028	743,028	-
Total health	<u>165,097</u>	<u>761,541</u>	<u>759,802</u>	<u>1,739</u>
Total health	<u>165,097</u>	<u>761,541</u>	<u>759,802</u>	<u>1,739</u>
Total expenditures	<u>3,269,239</u>	<u>8,979,461</u>	<u>8,521,908</u>	<u>457,553</u>
Excess of revenues over expenditures	11,066,533	5,356,311	5,813,864	457,553
<b>Other financing sources (uses)</b>				
Operating transfers in	393,715	393,715	393,715	-
Operating transfers out	-	(433,950)	(433,950)	-
Total other financing sources (uses)	<u>393,715</u>	<u>(40,235)</u>	<u>(40,235)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	11,460,248	5,316,076	5,773,629	457,553
<b>Fund balance (deficit) at beginning of year</b>	(12,973,955)	(12,973,955)	(12,973,955)	-
<b>Lapsed encumbrances</b>	776,816	776,816	776,816	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (736,891)</u>	<u>\$ (6,881,063)</u>	<u>\$ (6,423,510)</u>	<u>\$ 457,553</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Area Commissions**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-11

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 1,421	\$ 1,421	\$ 1,421	\$ -
Total revenues	<u>1,421</u>	<u>1,421</u>	<u>1,421</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Neighborhood services				
Contractual services	-	38,000	38,000	-
Total neighborhood services	-	<u>38,000</u>	<u>38,000</u>	<u>-</u>
Total development	-	<u>38,000</u>	<u>38,000</u>	<u>-</u>
Total expenditures	-	<u>38,000</u>	<u>38,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,421	(36,579)	(36,579)	-
<b>Other financing sources (uses)</b>				
Operating transfers in	<u>36,000</u>	<u>36,000</u>	<u>36,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	37,421	(579)	(579)	-
<b>Fund balance at beginning of year</b>	22,863	22,863	22,863	-
<b>Lapsed encumbrances</b>	<u>17,097</u>	<u>17,097</u>	<u>17,097</u>	<u>-</u>
<b>Fund balance at end of year</b>	\$ <u><u>77,381</u></u>	\$ <u><u>39,381</u></u>	\$ <u><u>39,381</u></u>	\$ <u><u>-</u></u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Local Law Enforcement Block Grant**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-12

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 7,574	\$ 7,574	\$ 7,574	\$ -
Total revenues	<u>7,574</u>	<u>7,574</u>	<u>7,574</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public safety				
Police				
Materials and supplies	171,297	178,616	178,616	-
Total police	<u>171,297</u>	<u>178,616</u>	<u>178,616</u>	<u>-</u>
Total public safety	<u>171,297</u>	<u>178,616</u>	<u>178,616</u>	<u>-</u>
Total expenditures	<u>171,297</u>	<u>178,616</u>	<u>178,616</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(163,723)	(171,042)	(171,042)	-
<b>Other financing sources (uses)</b>				
Operating transfers in	<u>142,940</u>	<u>142,940</u>	<u>142,940</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(20,783)	(28,102)	(28,102)	-
<b>Fund balance at beginning of year</b>	28,102	28,102	28,102	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	\$ <u><u>7,319</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Special Purpose**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-13

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 256,907	\$ 256,907	\$ 256,907	\$ -
Fines and forfeitures	1,362	1,362	1,362	-
Miscellaneous	624,095	624,095	624,095	-
Total revenues	<u>882,364</u>	<u>882,364</u>	<u>882,364</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City auditor				
Materials and supplies	-	105	105	-
Total city auditor	-	105	105	-
City attorney				
Personal services	-	90,000	60,721	29,279
Contractual services	-	60,000	13,961	46,039
Total city attorney	-	150,000	74,682	75,318
City council				
Contractual services	-	47,431	47,281	150
Total city council	-	47,431	47,281	150
Mayor				
Materials and supplies	-	652	-	652
Contractual services	-	40,220	32,797	7,423
Total mayor	-	40,872	32,797	8,075
Facilities management				
Contractual services	-	977	50	927
Total facilities management	-	977	50	927
Total general government	-	239,385	154,915	84,470
Development				
Development director				
Materials and supplies	-	4,000	-	4,000
Contractual services	-	4,000	-	4,000
Other	-	2,000	-	2,000
Total development director	-	10,000	-	10,000
Total development	-	10,000	-	10,000
Public safety				
Police				
Materials and supplies	-	3,625	681	2,944
Contractual services	-	50,120	29,982	20,138
Other	-	5,888	3,009	2,879
Total police	-	59,633	33,672	25,961
Fire				
Materials and supplies	-	44,000	5,016	38,984
Contractual services	-	34,000	25,078	8,922
Total fire	-	78,000	30,094	47,906
Total public safety	-	137,633	63,766	73,867
Recreation and parks				
Recreation and parks				
Personal services	-	52,000	32,819	19,181
Materials and supplies	-	122,052	25,452	96,600
Contractual services	-	168,792	105,410	63,382
Capital outlay	-	3,140,841	282,528	2,858,313
Total recreation and parks	-	3,483,685	446,209	3,037,476
Total recreation and parks	-	3,483,685	446,209	3,037,476
Total expenditures	-	3,870,703	664,890	3,205,813
Excess (deficiency) of revenues over expenditures	882,364	(2,988,339)	217,474	3,205,813
<b>Other financing sources (uses)</b>				
Operating transfers in	1,799	1,799	1,799	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	884,163	(2,986,540)	219,273	3,205,813
<b>Fund balance at beginning of year</b>	3,846,428	3,846,428	3,846,428	-
<b>Lapsed encumbrances</b>	11,798	11,798	11,798	-
<b>Fund balance at end of year</b>	<u>\$ 4,742,389</u>	<u>\$ 871,686</u>	<u>\$ 4,077,499</u>	<u>\$ 3,205,813</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Mayor's Education Charitable Trust**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-14

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b> <b>Positive</b> <b>(Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment Earnings	\$ 8,314	\$ 8,314	\$ 8,314	\$ -
Miscellaneous	57,025	57,025	57,025	-
Total revenues	<u>65,339</u>	<u>65,339</u>	<u>65,339</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Office of education				
Personal services	-	75,000	71,024	3,976
Materials and supplies	-	14,000	3,710	10,290
Contractual services	-	68,546	60,079	8,467
Total office of education	<u>-</u>	<u>157,546</u>	<u>134,813</u>	<u>22,733</u>
Total general government	<u>-</u>	<u>157,546</u>	<u>134,813</u>	<u>22,733</u>
Total expenditures	<u>-</u>	<u>157,546</u>	<u>134,813</u>	<u>22,733</u>
Excess (deficiency) of revenues over expenditures	65,339	(92,207)	(69,474)	22,733
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	65,339	(92,207)	(69,474)	22,733
<b>Fund balance at beginning of year</b>	121,405	121,405	121,405	-
<b>Lapsed encumbrances</b>	64,555	64,555	64,555	-
<b>Fund balance at end of year</b>	<u>\$ 251,299</u>	<u>\$ 93,753</u>	<u>\$ 116,486</u>	<u>\$ 22,733</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Drivers Alcohol Treatment**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-15

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Shared revenues	\$ 180,482	\$ 180,482	\$ 180,482	\$ -
Fines and forfeitures	53,575	53,575	53,575	-
Total revenues	<u>234,057</u>	<u>234,057</u>	<u>234,057</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Municipal court judges				
Contractual services	-	379,000	359,000	20,000
Total municipal court judges	-	379,000	359,000	20,000
Total general government	-	379,000	359,000	20,000
Public safety				
Police				
Contractual services	-	4,500	3,425	
Capital outlay	-	10,500	9,300	1,200
Total police	-	15,000	12,725	1,200
Total public safety	-	15,000	12,725	1,200
Total expenditures	-	394,000	371,725	21,200
Excess (deficiency) of revenues over expenditures	234,057	(159,943)	(137,668)	22,275
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	234,057	(159,943)	(137,668)	22,275
<b>Fund balance at beginning of year</b>	570,003	570,003	570,003	-
<b>Lapsed encumbrances</b>	14,478	14,478	14,478	-
<b>Fund balance at end of year</b>	<u>\$ 818,538</u>	<u>\$ 424,538</u>	<u>\$ 446,813</u>	<u>\$ 22,275</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Court Special Projects**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-16

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and forfeitures	\$ 1,169,567	\$ 1,169,567	\$ 1,169,567	\$ -
Miscellaneous	301,179	301,179	301,179	-
Total revenues	<u>1,470,746</u>	<u>1,470,746</u>	<u>1,470,746</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Municipal court judges				
Personal services	1,060,853	1,060,853	848,768	212,085
Materials and supplies	28,500	28,500	16,265	12,235
Contractual services	429,600	429,600	385,340	44,260
Total municipal court judges	<u>1,518,953</u>	<u>1,518,953</u>	<u>1,250,373</u>	<u>268,580</u>
Total general government	<u>1,518,953</u>	<u>1,518,953</u>	<u>1,250,373</u>	<u>268,580</u>
Total expenditures	<u>1,518,953</u>	<u>1,518,953</u>	<u>1,250,373</u>	<u>268,580</u>
Excess (deficiency) of revenues over expenditures	(48,207)	(48,207)	220,373	268,580
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(48,207)	(48,207)	220,373	268,580
<b>Fund balance at beginning of year</b>	1,048,752	1,048,752	1,048,752	-
<b>Lapsed encumbrances</b>	11,199	11,199	11,199	-
<b>Fund balance at end of year</b>	<u>\$ 1,011,744</u>	<u>\$ 1,011,744</u>	<u>\$ 1,280,324</u>	<u>\$ 268,580</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Court Clerk**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-17

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and forfeitures	\$ 2,531,879	\$ 2,531,879	\$ 2,531,879	\$ -
Miscellaneous	83	83	83	-
Total revenues	<u>2,531,962</u>	<u>2,531,962</u>	<u>2,531,962</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Municipal court judges				
Personal services	194,013	332,839	288,628	44,211
Materials and supplies	154,700	177,700	172,766	4,934
Contractual services	231,600	344,300	273,355	70,945
Total municipal court judges	<u>580,313</u>	<u>854,839</u>	<u>734,749</u>	<u>120,090</u>
Municipal court clerk				
Personal services	980,831	980,831	808,788	172,043
Materials and supplies	176,500	176,500	169,261	7,239
Contractual services	801,047	798,507	599,625	198,882
Capital outlay	344,000	344,000	182,077	161,923
Total municipal court clerk	<u>2,302,378</u>	<u>2,299,838</u>	<u>1,759,751</u>	<u>540,087</u>
Total general government	<u>2,882,691</u>	<u>3,154,677</u>	<u>2,494,500</u>	<u>660,177</u>
Total expenditures	<u>2,882,691</u>	<u>3,154,677</u>	<u>2,494,500</u>	<u>660,177</u>
Excess (deficiency) of revenues over expenditures	(350,729)	(622,715)	37,462	660,177
<b>Other financing sources (uses)</b>				
Operating transfers out	-	(190,539)	(110,539)	80,000
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(350,729)	(813,254)	(73,077)	740,177
<b>Fund balance at beginning of year</b>	2,284,837	2,284,837	2,284,837	-
<b>Lapsed encumbrances</b>	58,809	58,809	58,809	-
<b>Fund balance at end of year</b>	<u>\$ 1,992,917</u>	<u>\$ 1,530,392</u>	<u>\$ 2,270,569</u>	<u>\$ 740,177</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Columbus Community Relations**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-18

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 11,375	\$ 11,375	\$ 11,375	\$ -
Total revenues	<u>11,375</u>	<u>11,375</u>	<u>11,375</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Community relations				
Materials and supplies	-	3,000	-	3,000
Contractual services	-	15,878	15,878	-
Total community relations	<u>-</u>	<u>18,878</u>	<u>15,878</u>	<u>3,000</u>
Total general government	<u>-</u>	<u>18,878</u>	<u>15,878</u>	<u>3,000</u>
Total expenditures	<u>-</u>	<u>18,878</u>	<u>15,878</u>	<u>3,000</u>
Excess (deficiency) of revenues over expenditures	11,375	(7,503)	(4,503)	3,000
<b>Other financing sources (uses)</b>				
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	11,375	(7,503)	(4,503)	3,000
<b>Fund balance at beginning of year</b>	18,590	18,590	18,590	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 29,965</u>	<u>\$ 11,087</u>	<u>\$ 14,087</u>	<u>\$ 3,000</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Housing/Business Tax Incentives**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-19

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 120,000	\$ 120,000	\$ 120,000	\$ -
Total revenues	<u>120,000</u>	<u>120,000</u>	<u>120,000</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Economic development				
Personal services	-	105,000	104,037	963
Total economic development	-	105,000	104,037	963
Total development	-	105,000	104,037	963
Total expenditures	-	105,000	104,037	963
Excess of revenues over expenditures	120,000	15,000	15,963	963
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	120,000	15,000	15,963	963
<b>Fund balance at beginning of year</b>	130,020	130,020	130,020	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 250,020</u>	<u>\$ 145,020</u>	<u>\$ 145,983</u>	<u>\$ 963</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Hester Dysart Paramedic Education**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-20

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 6,283	\$ 6,283	\$ 6,283	\$ -
Total revenues	<u>6,283</u>	<u>6,283</u>	<u>6,283</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public safety				
Fire				
Materials and supplies	-	25,000	-	25,000
Contractual services	-	15,000	2,714	12,286
Total fire	-	40,000	2,714	37,286
Total public safety	-	40,000	2,714	37,286
Total expenditures	-	40,000	2,714	37,286
Excess (deficiency) of revenues over expenditures	6,283	(33,717)	3,569	37,286
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	6,283	(33,717)	3,569	37,286
<b>Fund balance at beginning of year</b>	140,133	140,133	140,133	-
<b>Lapsed encumbrances</b>	252	252	252	-
<b>Fund balance at end of year</b>	<u>\$ 146,668</u>	<u>\$ 106,668</u>	<u>\$ 143,954</u>	<u>\$ 37,286</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Hotel-Motel Tax**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-21

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 8,204,058	\$ 8,204,058	\$ 8,204,058	\$ -
Total revenues	<u>8,204,058</u>	<u>8,204,058</u>	<u>8,204,058</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City council				
Contractual services	7,980,000	7,972,329	7,972,329	-
Total city council	<u>7,980,000</u>	<u>7,972,329</u>	<u>7,972,329</u>	<u>-</u>
Total general government	<u>7,980,000</u>	<u>7,972,329</u>	<u>7,972,329</u>	<u>-</u>
Total expenditures	<u>7,980,000</u>	<u>7,972,329</u>	<u>7,972,329</u>	<u>-</u>
Excess of revenues over expenditures	224,058	231,729	231,729	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(425,000)</u>	<u>(544,700)</u>	<u>(544,700)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(200,942)	(312,971)	(312,971)	-
<b>Fund balance at beginning of year</b>	425,304	425,304	425,304	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 224,362</u>	<u>\$ 112,333</u>	<u>\$ 112,333</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Emergency Human Services**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-22

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 1,149,293	\$ 1,149,293	\$ 1,149,293	\$ -
Total revenues	<u>1,149,293</u>	<u>1,149,293</u>	<u>1,149,293</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Neighborhood services				
Contractual services	750,000	843,433	820,272	23,161
Total neighborhood services	<u>750,000</u>	<u>843,433</u>	<u>820,272</u>	<u>23,161</u>
Housing				
Contractual services	-	100,000	100,000	-
Total housing	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Total development	<u>750,000</u>	<u>943,433</u>	<u>920,272</u>	<u>23,161</u>
Total expenditures	<u>750,000</u>	<u>943,433</u>	<u>920,272</u>	<u>23,161</u>
Excess of revenues over expenditures	399,293	205,860	229,021	23,161
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(375,000)</u>	<u>(375,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	399,293	(169,140)	(145,979)	23,161
<b>Fund balance at beginning of year</b>	946,370	946,370	946,370	-
<b>Lapsed encumbrances</b>	19,000	19,000	19,000	-
<b>Fund balance at end of year</b>	<u>\$ 1,364,663</u>	<u>\$ 796,230</u>	<u>\$ 819,391</u>	<u>\$ 23,161</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Private Leisure Assistance For Youth**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-23

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 8,295	\$ 8,295	\$ 8,295	\$ -
Miscellaneous	45,717	45,717	45,717	-
Total revenues	<u>54,012</u>	<u>54,012</u>	<u>54,012</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	5,000	1,682	3,318
Contractual services	-	70,766	48,473	22,293
Total recreation and parks	<u>-</u>	<u>75,766</u>	<u>50,155</u>	<u>25,611</u>
Total recreation and parks	<u>-</u>	<u>75,766</u>	<u>50,155</u>	<u>25,611</u>
Total expenditures	<u>-</u>	<u>75,766</u>	<u>50,155</u>	<u>25,611</u>
Excess (deficiency) of revenues over expenditures	54,012	(21,754)	3,857	25,611
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	54,012	(21,754)	3,857	25,611
<b>Fund balance at beginning of year</b>	484,749	484,749	484,749	-
<b>Lapsed encumbrances</b>	1,367	1,367	1,367	-
<b>Fund balance at end of year</b>	<u>\$ 540,128</u>	<u>\$ 464,362</u>	<u>\$ 489,973</u>	<u>\$ 25,611</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Tree Replacement**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-24

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 13,348	\$ 13,348	\$ 13,348	\$ -
Total revenues	<u>13,348</u>	<u>13,348</u>	<u>13,348</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	76,349	53,201	23,148
Other	-	1,000	-	1,000
Total recreation and parks	<u>-</u>	<u>77,349</u>	<u>53,201</u>	<u>24,148</u>
Total recreation and parks	<u>-</u>	<u>77,349</u>	<u>53,201</u>	<u>24,148</u>
Total expenditures	<u>-</u>	<u>77,349</u>	<u>53,201</u>	<u>24,148</u>
Excess (deficiency) of revenues over expenditures	13,348	(64,001)	(39,853)	24,148
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	13,348	(64,001)	(39,853)	24,148
<b>Fund balance at beginning of year</b>	58,580	58,580	58,580	-
<b>Lapsed encumbrances</b>	13,041	13,041	13,041	-
<b>Fund balance at end of year</b>	<u>\$ 84,969</u>	<u>\$ 7,620</u>	<u>\$ 31,768</u>	<u>\$ 24,148</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Gatrell Arts and Vocational Rehabilitation**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-25

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Investment earnings	\$ 623	\$ 623	\$ 623	\$ -
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	1,400	-	1,400
Contractual services	-	2,600	2,600	-
Other	-	4,000	4,000	-
Total recreation and parks	-	8,000	6,600	1,400
Total recreation and parks	-	8,000	6,600	1,400
Total expenditures	-	8,000	6,600	1,400
Excess (deficiency) of revenues over expenditures	623	(7,377)	(5,977)	1,400
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	623	(7,377)	(5,977)	1,400
<b>Fund balance at beginning of year</b>	37,706	37,706	37,706	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	\$ 38,329	\$ 30,329	\$ 31,729	\$ 1,400

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Columbus Housing**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-26

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Miscellaneous	\$ 1,175,794	\$ 1,175,794	\$ 1,175,794	\$ -
Total revenues	1,175,794	1,175,794	1,175,794	-
<b>Expenditures</b>				
Current				
Development				
Development director				
Contractual services	-	1,175,794	1,175,794	-
Total development director	-	1,175,794	1,175,794	-
Total development	-	1,175,794	1,175,794	-
Total expenditures	-	1,175,794	1,175,794	-
Excess of revenues over expenditures	1,175,794	-	-	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	1,175,794	-	-	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	\$ 1,175,794	\$ -	\$ -	\$ -

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Neighborhood Economic Development**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-27

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 152,248	\$ 152,248	\$ 152,248	\$ -
Total revenues	<u>152,248</u>	<u>152,248</u>	<u>152,248</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Economic development				
Personal services	-	100,000	96,428	3,572
Materials and supplies	-	2,000	-	2,000
Contractual services	-	56,000	53,601	2,399
Total economic development	<u>-</u>	<u>158,000</u>	<u>150,029</u>	<u>7,971</u>
Total development	<u>-</u>	<u>158,000</u>	<u>150,029</u>	<u>7,971</u>
Total expenditures	<u>-</u>	<u>158,000</u>	<u>150,029</u>	<u>7,971</u>
Excess (deficiency) of revenues over expenditures	152,248	(5,752)	2,219	7,971
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	152,248	(5,752)	2,219	7,971
<b>Fund balance at beginning of year</b>	186,232	186,232	186,232	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 338,480</u>	<u>\$ 180,480</u>	<u>\$ 188,451</u>	<u>\$ 7,971</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Fire Quarter Master Incentive Travel**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-28

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>				
Current				
Public safety				
Fire				
Contractual services	-	64,541	5,209	59,332
Total fire	<u>-</u>	<u>64,541</u>	<u>5,209</u>	<u>59,332</u>
Total public safety	<u>-</u>	<u>64,541</u>	<u>5,209</u>	<u>59,332</u>
Total expenditures	<u>-</u>	<u>64,541</u>	<u>5,209</u>	<u>59,332</u>
Excess (deficiency) of revenues over expenditures	-	(64,541)	(5,209)	59,332
<b>Other financing sources (uses)</b>				
Operating transfers in	<u>24,541</u>	<u>24,541</u>	<u>24,541</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	24,541	(40,000)	19,332	59,332
<b>Fund balance at beginning of year</b>	40,154	40,154	40,154	-
<b>Lapsed encumbrances</b>	<u>200</u>	<u>200</u>	<u>200</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 64,895</u>	<u>\$ 354</u>	<u>\$ 59,686</u>	<u>\$ 59,332</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Development Services**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-29

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Licenses and permits	\$ 12,536,593	\$ 12,536,593	\$ 12,536,593	\$ -
Charges for services	7,550,283	7,550,283	7,550,283	-
Miscellaneous	265,711	265,711	265,711	-
Total revenues	<u>20,352,587</u>	<u>20,352,587</u>	<u>20,352,587</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Personal Services	514,603	601,603	599,629	1,974
Total development director	<u>514,603</u>	<u>601,603</u>	<u>599,629</u>	<u>1,974</u>
Building services				
Personal Services	12,079,737	11,992,737	11,091,597	901,140
Materials and supplies	84,025	84,025	50,710	33,315
Contractual services	2,364,907	2,364,907	1,846,216	518,691
Other	61,800	61,800	9,119	52,681
Capital outlay	856,000	856,000	-	856,000
Total building services	<u>15,446,469</u>	<u>15,359,469</u>	<u>12,997,642</u>	<u>2,361,827</u>
Total development	<u>15,961,072</u>	<u>15,961,072</u>	<u>13,597,271</u>	<u>2,363,801</u>
Public Service				
Public service director				
Personal services	356,986	356,986	331,570	25,416
Contractual services	32,345	32,345	23,626	8,719
Total public service director	<u>389,331</u>	<u>389,331</u>	<u>355,196</u>	<u>34,135</u>
Transportation				
Personal services	8,809,459	8,809,459	7,555,322	1,254,137
Materials and supplies	86,000	86,000	24,575	61,425
Contractual services	1,480,637	1,480,637	1,104,924	375,713
Other	1,000	1,000	-	1,000
Capital outlay	44,000	44,000	-	44,000
Total transportation	<u>10,421,096</u>	<u>10,421,096</u>	<u>8,684,821</u>	<u>1,736,275</u>
Total public service	<u>10,810,427</u>	<u>10,810,427</u>	<u>9,040,017</u>	<u>1,770,410</u>
Total expenditures	<u>26,771,499</u>	<u>26,771,499</u>	<u>22,637,288</u>	<u>4,134,211</u>
Excess (deficiency) of revenues over expenditures	(6,418,912)	(6,418,912)	(2,284,701)	4,134,211
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(6,418,912)	(6,418,912)	(2,284,701)	4,134,211
<b>Fund balance at beginning of year</b>	2,042,320	2,042,320	2,042,320	-
<b>Lapsed encumbrances</b>	63,622	63,622	63,622	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (4,312,970)</u>	<u>\$ (4,312,970)</u>	<u>\$ (178,759)</u>	<u>\$ 4,134,211</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Urban Development Action Grants**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-30

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 87,579	\$ 87,579	\$ 87,579	\$ -
Total revenues	<u>87,579</u>	<u>87,579</u>	<u>87,579</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Finance				
Contractual services	-	66,668	66,668	-
Total finance	-	66,668	66,668	-
Total general government	-	66,668	66,668	-
Development				
Economic development				
Contractual services	-	200,000	200,000	-
Total economic development	-	200,000	200,000	-
Total development	-	200,000	200,000	-
Total expenditures	-	266,668	266,668	-
Excess (deficiency) of revenues over expenditures	87,579	(179,089)	(179,089)	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	87,579	(179,089)	(179,089)	-
<b>Fund balance at beginning of year</b>	352,259	352,259	352,259	-
<b>Lapsed encumbrances</b>	269,348	269,348	269,348	-
<b>Fund balance at end of year</b>	<u>\$ 709,186</u>	<u>\$ 442,518</u>	<u>\$ 442,518</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Community Development Act**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-31

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Grants and subsidies	\$ 6,721,313	\$ 6,721,313	\$ 6,721,313	\$ -
Investment earnings	158,786	158,786	158,786	-
Charges for services	200,616	200,616	200,616	-
Miscellaneous	<u>3,460,216</u>	<u>3,460,216</u>	<u>3,460,216</u>	<u>-</u>
Total revenues	<u>10,540,931</u>	<u>10,540,931</u>	<u>10,540,931</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Office of education				
Personal services	-	283,750	283,473	277
Materials and supplies	-	4,500	4,500	-
Contractual services	-	<u>117,037</u>	<u>117,037</u>	<u>-</u>
Total office of education	<u>-</u>	<u>405,287</u>	<u>405,010</u>	<u>277</u>
Finance				
Personal services	463,792	463,792	462,461	1,331
Materials and supplies	4,032	4,032	3,036	996
Contractual services	413,008	413,008	392,764	20,244
Other	<u>108,448</u>	<u>108,448</u>	<u>108,448</u>	<u>-</u>
Total Finance	<u>989,280</u>	<u>989,280</u>	<u>966,709</u>	<u>22,571</u>
Total general government	<u>989,280</u>	<u>1,394,567</u>	<u>1,371,719</u>	<u>22,848</u>
Public service				
Transportation				
Personal services	<u>174,397</u>	<u>174,397</u>	<u>165,700</u>	<u>8,697</u>
Total transportation	<u>174,397</u>	<u>174,397</u>	<u>165,700</u>	<u>8,697</u>
Total public service	<u>174,397</u>	<u>174,397</u>	<u>165,700</u>	<u>8,697</u>
Development				
Development director				
Personal services	749,810	749,810	673,426	76,384
Materials and supplies	2,750	2,750	35	2,715
Contractual services	<u>4,500</u>	<u>4,500</u>	<u>414</u>	<u>4,086</u>
Total development director	<u>757,060</u>	<u>757,060</u>	<u>673,875</u>	<u>83,185</u>
Economic development				
Personal services	990,781	990,781	865,496	125,285
Materials and supplies	5,450	5,450	3,000	2,450
Contractual services	<u>2,264,425</u>	<u>2,264,425</u>	<u>2,253,774</u>	<u>10,651</u>
Total economic development	<u>3,260,656</u>	<u>3,260,656</u>	<u>3,122,270</u>	<u>138,386</u>
Neighborhood services				
Personal services	1,150,677	1,150,677	1,041,876	108,801
Materials and supplies	2,000	2,000	-	2,000
Contractual services	<u>363,780</u>	<u>392,947</u>	<u>392,947</u>	<u>-</u>
Total neighborhood services	<u>1,516,457</u>	<u>1,545,624</u>	<u>1,434,823</u>	<u>110,801</u>

(continued)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Community Development Act**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-31 (Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b> <b>Positive</b> <b>(Negative)</b>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Planning				
Personal services	\$ 149,737	\$ 149,737	\$ 122,500	\$ 27,237
Materials and supplies	600	600	-	600
Contractual services	2,600	2,600	92	2,508
Total planning	<u>152,937</u>	<u>152,937</u>	<u>122,592</u>	<u>30,345</u>
Housing				
Personal services	1,884,178	1,884,178	1,860,464	23,714
Materials and supplies	20,733	20,733	20,705	28
Contractual services	1,424,437	1,416,437	1,344,544	71,893
Other	1,103,241	1,117,666	1,117,666	-
Total housing	<u>4,432,589</u>	<u>4,439,014</u>	<u>4,343,379</u>	<u>95,635</u>
Total development	<u>10,119,699</u>	<u>10,155,291</u>	<u>9,696,939</u>	<u>458,352</u>
Health				
Health				
Personal services	335,435	335,435	303,343	32,092
Total health	<u>335,435</u>	<u>335,435</u>	<u>303,343</u>	<u>32,092</u>
Total health	<u>335,435</u>	<u>335,435</u>	<u>303,343</u>	<u>32,092</u>
Recreation and parks				
Recreation and parks				
Personal services	183,530	183,530	177,966	5,564
Materials and supplies	1,678	1,678	1,124	554
Contractual services	56,719	56,719	43,323	13,396
Other	1,500	1,500	1,450	50
Total recreation and parks	<u>243,427</u>	<u>243,427</u>	<u>223,863</u>	<u>19,564</u>
Total recreation and parks	<u>243,427</u>	<u>243,427</u>	<u>223,863</u>	<u>19,564</u>
Total expenditures	<u>11,862,238</u>	<u>12,303,117</u>	<u>11,761,564</u>	<u>541,553</u>
Excess (deficiency) of revenues over expenditures	(1,321,307)	(1,762,186)	(1,220,633)	541,553
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,321,307)	(1,762,186)	(1,220,633)	541,553
<b>Fund balance (deficit) at beginning of year</b>	(663,905)	(663,905)	(663,905)	-
<b>Lapsed encumbrances</b>	1,738,163	1,738,163	1,738,163	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (247,049)</u>	<u>\$ (687,928)</u>	<u>\$ (146,375)</u>	<u>\$ 541,553</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Health**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-32

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 2,088,672	\$ 2,088,672	\$ 2,088,672	\$ -
Fines & forfeitures	4,516	4,516	4,516	-
Charges for services	3,091,444	3,091,444	3,091,444	-
Miscellaneous	146,431	146,431	146,431	-
Total revenues	<u>5,331,063</u>	<u>5,331,063</u>	<u>5,331,063</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Health				
Health				
Personal services	15,541,394	15,541,394	15,540,992	402
Materials and supplies	555,773	550,773	531,187	19,586
Contractual services	10,086,687	10,665,167	9,786,322	878,845
Other	6,100	16,100	14,433	1,667
Capital outlay	35,000	35,000	34,268	732
Total health	<u>26,224,954</u>	<u>26,808,434</u>	<u>25,907,202</u>	<u>901,232</u>
Total health	<u>26,224,954</u>	<u>26,808,434</u>	<u>25,907,202</u>	<u>901,232</u>
Total expenditures	<u>26,224,954</u>	<u>26,808,434</u>	<u>25,907,202</u>	<u>901,232</u>
Excess (deficiency) of revenues over expenditures	(20,893,891)	(21,477,371)	(20,576,139)	901,232
<b>Other financing sources (uses)</b>				
Operating transfers in	20,663,503	20,663,503	20,663,503	-
Operating transfers out	(523,000)	(373,000)	(180,000)	193,000
Total other financing sources (uses)	<u>20,140,503</u>	<u>20,290,503</u>	<u>20,483,503</u>	<u>193,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(753,388)	(1,186,868)	(92,636)	1,094,232
<b>Fund balance at beginning of year</b>	821,664	821,664	821,664	-
<b>Lapsed encumbrances</b>	377,320	377,320	377,320	-
<b>Fund balance at end of year</b>	<u>\$ 445,596</u>	<u>\$ 12,116</u>	<u>\$ 1,106,348</u>	<u>\$ 1,094,232</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Health Department Grants**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-33

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 15,005,573	\$ 15,005,573	\$ 15,005,573	\$ -
Investment earnings	35,732	35,732	35,732	-
Charges for service	457,062	457,062	457,062	-
Miscellaneous	15,109	15,109	15,109	-
Total revenues	<u>15,513,476</u>	<u>15,513,476</u>	<u>15,513,476</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Health				
Health				
Personal services	-	12,211,709	11,655,406	556,303
Materials and supplies	334,274	927,077	927,077	-
Contractual services	183,191	3,994,465	3,994,465	-
Other	89,593	89,593	89,593	-
Capital outlay	38,889	38,889	38,889	-
Total health	<u>645,947</u>	<u>17,261,733</u>	<u>16,705,430</u>	<u>556,303</u>
Total health	<u>645,947</u>	<u>17,261,733</u>	<u>16,705,430</u>	<u>556,303</u>
Total expenditures	<u>645,947</u>	<u>17,261,733</u>	<u>16,705,430</u>	<u>556,303</u>
Excess (deficiency) of revenues over expenditures	14,867,529	(1,748,257)	(1,191,954)	556,303
<b>Other financing sources (uses)</b>				
Operating transfers in	180,000	180,000	180,000	-
Operating transfers out	-	(136,107)	(136,107)	-
Total other financing sources (uses)	<u>180,000</u>	<u>43,893</u>	<u>43,893</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	15,047,529	(1,704,364)	(1,148,061)	556,303
<b>Fund balance (deficit) at beginning of year</b>	(1,653,948)	(1,653,948)	(1,653,948)	-
<b>Lapsed encumbrances</b>	224,184	224,184	224,184	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 13,617,765</u>	<u>\$ (3,134,128)</u>	<u>\$ (2,577,825)</u>	<u>\$ 556,303</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**County Auto License**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-34

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Shared revenues	\$ 2,900,000	\$ 2,900,000	\$ 2,900,000	\$ -
Total revenues	<u>2,900,000</u>	<u>2,900,000</u>	<u>2,900,000</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public service				
Transportation				
Contractual services	-	2,900,000	2,900,000	-
Total transportation	-	<u>2,900,000</u>	<u>2,900,000</u>	<u>-</u>
Total public service	-	<u>2,900,000</u>	<u>2,900,000</u>	<u>-</u>
Total expenditures	-	<u>2,900,000</u>	<u>2,900,000</u>	<u>-</u>
Excess of revenues over expenditures	2,900,000	-	-	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	2,900,000	-	-	-
<b>Fund balance at beginning of year</b>	396,404	396,404	396,404	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 3,296,404</u>	<u>\$ 396,404</u>	<u>\$ 396,404</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Street Construction Maintenance & Repair**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-35

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 228,138	\$ 228,138	\$ 228,138	\$ -
Licenses and permits	1,192,526	1,192,526	1,192,526	-
Shared revenues	31,013,341	31,013,341	31,013,341	-
Charges for services	6,836,984	6,836,984	6,836,984	-
Miscellaneous	641,002	641,002	641,002	-
Total revenues	<u>39,911,991</u>	<u>39,911,991</u>	<u>39,911,991</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public service				
Service director				
Personal services	1,911,845	1,911,845	1,839,573	72,272
Contractual services	123,512	123,512	104,006	19,506
Total service director	<u>2,035,357</u>	<u>2,035,357</u>	<u>1,943,579</u>	<u>91,778</u>
Refuse				
Personal services	864,820	967,300	967,300	-
Materials and supplies	3,921	534	534	-
Contractual services	10,300	8,715	6,851	1,864
Total refuse	<u>879,041</u>	<u>976,549</u>	<u>974,685</u>	<u>1,864</u>
Transportation				
Personal services	22,702,344	22,655,344	22,174,498	480,846
Materials and supplies	1,139,065	964,065	726,565	237,500
Contractual services	13,145,233	13,145,233	12,331,018	814,215
Other	81,600	256,600	227,883	28,717
Capital outlay	330,000	330,000	208,878	121,122
Total transportation	<u>37,398,242</u>	<u>37,351,242</u>	<u>35,668,842</u>	<u>1,682,400</u>
Total public service	<u>40,312,640</u>	<u>40,363,148</u>	<u>38,587,106</u>	<u>1,776,042</u>
Total expenditures	<u>40,312,640</u>	<u>40,363,148</u>	<u>38,587,106</u>	<u>1,776,042</u>
Excess (deficiency) of revenues over expenditures	(400,649)	(451,157)	1,324,885	1,776,042
<b>Other financing sources (uses)</b>				
Operating transfers in	50,508	50,508	50,508	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(350,141)	(400,649)	1,375,393	1,776,042
<b>Fund balance at beginning of year</b>	3,909,923	3,909,923	3,909,923	-
<b>Lapsed encumbrances</b>	65,737	65,737	65,737	-
<b>Fund balance at end of year</b>	<u>\$ 3,625,519</u>	<u>\$ 3,575,011</u>	<u>\$ 5,351,053</u>	<u>\$ 1,776,042</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Motor Vehicle Tax**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-36

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 3,209,147	\$ 3,209,147	\$ 3,209,147	\$ -
Total revenues	<u>3,209,147</u>	<u>3,209,147</u>	<u>3,209,147</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public service				
Transportation				
Materials and supplies	-	1,449,000	1,360,199	88,801
Contractual services	-	2,115,000	1,855,077	259,923
Total transportation	<u>-</u>	<u>3,564,000</u>	<u>3,215,276</u>	<u>348,724</u>
Total public service	<u>-</u>	<u>3,564,000</u>	<u>3,215,276</u>	<u>348,724</u>
Total expenditures	<u>-</u>	<u>3,564,000</u>	<u>3,215,276</u>	<u>348,724</u>
Excess (deficiency) of revenues over expenditures	3,209,147	(354,853)	(6,129)	348,724
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	3,209,147	(354,853)	(6,129)	348,724
<b>Fund balance at beginning of year</b>	1,447,259	1,447,259	1,447,259	-
<b>Lapsed encumbrances</b>	<u>105,592</u>	<u>105,592</u>	<u>105,592</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 4,761,998</u>	<u>\$ 1,197,998</u>	<u>\$ 1,546,722</u>	<u>\$ 348,724</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Treasury Investment Earnings**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-37

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Investment earnings	\$ 3,095,887	\$ 3,095,887	\$ 3,095,887	\$ -
Total revenues	<u>3,095,887</u>	<u>3,095,887</u>	<u>3,095,887</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City auditor				
Other	-	719,872	719,872	-
Total city auditor	<u>-</u>	<u>719,872</u>	<u>719,872</u>	<u>-</u>
Total general government	<u>-</u>	<u>719,872</u>	<u>719,872</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>719,872</u>	<u>719,872</u>	<u>-</u>
Excess of revenues over expenditures	3,095,887	2,376,015	2,376,015	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	3,095,887	2,376,015	2,376,015	-
<b>Fund balance at beginning of year</b>	1,616,434	1,616,434	1,616,434	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 4,712,321</u>	<u>\$ 3,992,449</u>	<u>\$ 3,992,449</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Golf Course Operations**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-38

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Charges for services	\$ 4,508,240	\$ 4,508,240	\$ 4,508,240	\$ -
Miscellaneous	10,796	10,796	10,796	-
Total revenues	<u>4,519,036</u>	<u>4,519,036</u>	<u>4,519,036</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Golf				
Personal services	3,479,201	3,479,201	3,257,095	222,106
Materials and supplies	417,000	367,000	351,599	15,401
Contractual services	1,237,758	1,361,258	1,340,992	20,266
Other	2,500	4,000	3,000	1,000
Capital outlay	30,000	5,000	-	5,000
Total golf	<u>5,166,459</u>	<u>5,216,459</u>	<u>4,952,686</u>	<u>263,773</u>
Total recreation and parks	<u>5,166,459</u>	<u>5,216,459</u>	<u>4,952,686</u>	<u>263,773</u>
Total expenditures	<u>5,166,459</u>	<u>5,216,459</u>	<u>4,952,686</u>	<u>263,773</u>
Excess (deficiency) of revenues over expenditures	(647,423)	(697,423)	(433,650)	263,773
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(647,423)	(697,423)	(433,650)	263,773
<b>Fund balance at beginning of year</b>	834,173	834,173	834,173	-
<b>Lapsed encumbrances</b>	118,312	118,312	118,312	-
<b>Fund balance at end of year</b>	<u>\$ 305,062</u>	<u>\$ 255,062</u>	<u>\$ 518,835</u>	<u>\$ 263,773</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation and Parks Operations**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-39

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget-Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 5,365,671	\$ 5,365,671	\$ 5,365,671	\$ -
Miscellaneous	367,754	367,754	367,754	-
Total revenues	<u>5,733,425</u>	<u>5,733,425</u>	<u>5,733,425</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Personal services	23,622,241	23,532,101	23,480,445	51,656
Materials and supplies	810,991	860,991	851,203	9,788
Contractual services	7,543,570	7,768,410	7,768,410	-
Other	80,000	115,000	114,517	483
Total recreation and parks	<u>32,056,802</u>	<u>32,276,502</u>	<u>32,214,575</u>	<u>61,927</u>
Total recreation and parks	<u>32,056,802</u>	<u>32,276,502</u>	<u>32,214,575</u>	<u>61,927</u>
Total expenditures	<u>32,056,802</u>	<u>32,276,502</u>	<u>32,214,575</u>	<u>61,927</u>
Excess (deficiency) of revenues over expenditures	(26,323,377)	(26,543,077)	(26,481,150)	61,927
<b>Other financing sources (uses)</b>				
Operating transfers in	26,083,834	26,083,834	26,083,834	-
Operating transfers out	(189,312)	(189,312)	(189,312)	-
Total other financing sources (uses)	<u>25,894,522</u>	<u>25,894,522</u>	<u>25,894,522</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(428,855)	(648,555)	(586,628)	61,927
<b>Fund balance at beginning of year</b>	297,140	297,140	297,140	-
<b>Lapsed encumbrances</b>	276,976	276,976	276,976	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 145,261</u>	<u>\$ (74,439)</u>	<u>\$ (12,512)</u>	<u>\$ 61,927</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation & Parks Grants**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-40

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget-Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 50,256,474	\$ 50,256,474	\$ 50,256,474	\$ -
Investment earnings	121,621	121,621	121,621	-
Charges for services	627,259	627,259	627,259	-
Miscellaneous	684,858	684,858	684,858	-
Total revenues	<u>51,690,212</u>	<u>51,690,212</u>	<u>51,690,212</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Personal services	154,236	9,491,149	9,491,149	-
Materials and supplies	-	478,432	188,378	290,054
Contractual services	-	63,242,568	53,750,350	9,492,218
Other	-	58,741	38,364	20,377
Capital outlay	231,481	336,481	336,481	-
Total recreation and parks	<u>385,717</u>	<u>73,607,371</u>	<u>63,804,722</u>	<u>9,802,649</u>
Total recreation and parks	<u>385,717</u>	<u>73,607,371</u>	<u>63,804,722</u>	<u>9,802,649</u>
Total expenditures	<u>385,717</u>	<u>73,607,371</u>	<u>63,804,722</u>	<u>9,802,649</u>
Excess (deficiency) of revenues over expenditures	51,304,495	(21,917,159)	(12,114,510)	9,802,649
<b>Other financing sources (uses)</b>				
Operating transfers in	189,312	189,312	189,312	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	51,493,807	(21,727,847)	(11,925,198)	9,802,649
<b>Fund balance (deficit) at beginning of year</b>	(38,598,490)	(38,598,490)	(38,598,490)	-
<b>Lapsed encumbrances</b>	723,533	723,533	723,533	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 13,618,850</u>	<u>\$ (59,602,804)</u>	<u>\$ (49,800,155)</u>	<u>\$ 9,802,649</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Private Grants**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-41

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget- Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
<b>Revenues</b>				
Grants and subsidies	\$ 387,921	\$ 387,921	\$ 387,921	\$ -
Charges for services	2,100	2,100	2,100	-
Miscellaneous	681,329	681,329	681,329	-
Total revenues	<u>1,071,350</u>	<u>1,071,350</u>	<u>1,071,350</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Mayor				
Contractual services	50,000	50,000	50,000	-
Total mayor	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Office of education				
Materials and supplies	1,343	29,114	29,114	-
Contractual services	18,448	3,677	3,677	-
Other	48,941	1,564,555	1,564,555	-
Total office of education	<u>68,732</u>	<u>1,597,346</u>	<u>1,597,346</u>	<u>-</u>
Total general government	<u>118,732</u>	<u>1,647,346</u>	<u>1,647,346</u>	<u>-</u>
Development				
Housing				
Contractual services	-	20,000	5,305	14,695
Other	-	80,000	80,000	-
Total housing	<u>-</u>	<u>100,000</u>	<u>85,305</u>	<u>14,695</u>
Total development	<u>-</u>	<u>100,000</u>	<u>85,305</u>	<u>14,695</u>
Public safety				
Fire				
Materials & supplies	3,184	16,101	16,101	-
Contractual services	-	11,612	11,612	-
Total fire	<u>3,184</u>	<u>27,713</u>	<u>27,713</u>	<u>-</u>
Total public safety	<u>3,184</u>	<u>27,713</u>	<u>27,713</u>	<u>-</u>
Public service				
Refuse				
Materials and supplies	-	2,500	2,500	-
Total refuse	<u>-</u>	<u>2,500</u>	<u>2,500</u>	<u>-</u>
Total public service	<u>-</u>	<u>2,500</u>	<u>2,500</u>	<u>-</u>
Health				
Health				
Personal services	-	146,221	36,533	109,688
Materials and supplies	1,497	12,170	12,170	-
Capital outlay	68,604	45,178	45,178	-
Total health	<u>70,101</u>	<u>203,569</u>	<u>93,881</u>	<u>109,688</u>
Total health	<u>70,101</u>	<u>203,569</u>	<u>93,881</u>	<u>109,688</u>
Recreation and parks				
Recreation and parks				
Materials & supplies	1,805	1,805	1,805	-
Contractual services	-	3,000	1,496	1,504
Capital outlay	-	43,997	-	43,997
Total recreation and parks	<u>1,805</u>	<u>48,802</u>	<u>3,301</u>	<u>45,501</u>
Total recreation and parks	<u>1,805</u>	<u>48,802</u>	<u>3,301</u>	<u>45,501</u>
Total expenditures	<u>193,822</u>	<u>2,029,930</u>	<u>1,860,046</u>	<u>169,884</u>
Excess (deficiency) of revenues over expenditures	877,528	(958,580)	(788,696)	169,884
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	877,528	(958,580)	(788,696)	169,884
<b>Fund balance (deficit) at beginning of year</b>	(374,907)	(374,907)	(374,907)	-
<b>Lapsed encumbrances</b>	100,691	100,691	100,691	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 603,312</u>	<u>\$ (1,232,796)</u>	<u>\$ (1,062,912)</u>	<u>\$ 169,884</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Urban Site Acquisition Loan Fund**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-42

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 192,240	\$ 192,240	\$ 192,240	\$ -
Total revenues	<u>192,240</u>	<u>192,240</u>	<u>192,240</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Economic development				
Other	-	125,000	125,000	-
Total economic development	-	<u>125,000</u>	<u>125,000</u>	<u>-</u>
Total development	-	<u>125,000</u>	<u>125,000</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>125,000</u>	<u>125,000</u>	<u>-</u>
Excess of revenues over expenditures	192,240	67,240	67,240	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	192,240	67,240	67,240	-
<b>Fund balance at beginning of year</b>	228,025	228,025	228,025	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 420,265</u>	<u>\$ 295,265</u>	<u>\$ 295,265</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Photo Red Light**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-43

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines & forfeitures	\$ 122,520	122,520	122,520	-
Total revenues	<u>122,520</u>	<u>122,520</u>	<u>122,520</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	122,520	122,520	122,520	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	122,520	122,520	122,520	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 122,520</u>	<u>\$ 122,520</u>	<u>\$ 122,520</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**1111 E. Broad Street Operations**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-44

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 275,429	\$ 275,429	\$ 275,429	\$ -
Total revenues	<u>275,429</u>	<u>275,429</u>	<u>275,429</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Facilities management				
Contractual services	<u>765,625</u>	<u>765,625</u>	<u>765,625</u>	<u>-</u>
Total facilities management	<u>765,625</u>	<u>765,625</u>	<u>765,625</u>	<u>-</u>
Total general government	<u>765,625</u>	<u>765,625</u>	<u>765,625</u>	<u>-</u>
Total expenditures	<u>765,625</u>	<u>765,625</u>	<u>765,625</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(490,196)	(490,196)	(490,196)	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(490,196)	(490,196)	(490,196)	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (490,196)</u>	<u>\$ (490,196)</u>	<u>\$ (490,196)</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Collection Fees**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-45

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues</b>				
Income taxes	\$ 229,578	\$ 229,578	\$ 229,578	\$ -
Fines & forfeitures	653,404	653,404	653,404	-
Total revenues	<u>882,982</u>	<u>882,982</u>	<u>882,982</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Contractual services	<u>400,000</u>	<u>400,000</u>	<u>275,000</u>	<u>125,000</u>
Total City attorney	<u>400,000</u>	<u>400,000</u>	<u>275,000</u>	<u>125,000</u>
Parking violations bureau				
Contractual services	<u>-</u>	<u>156,514</u>	<u>101,330</u>	<u>55,184</u>
Total parking violations bureau	<u>-</u>	<u>156,514</u>	<u>101,330</u>	<u>55,184</u>
Municipal court clerk				
Personal services	114,278	114,278	83,454	30,824
Contractual services	<u>360,000</u>	<u>635,000</u>	<u>591,785</u>	<u>43,215</u>
Total municipal court clerk	<u>474,278</u>	<u>749,278</u>	<u>675,239</u>	<u>74,039</u>
Total general government	<u>874,278</u>	<u>1,305,792</u>	<u>1,051,569</u>	<u>254,223</u>
Total expenditures	<u>874,278</u>	<u>1,305,792</u>	<u>1,051,569</u>	<u>254,223</u>
Excess (deficiency) of revenues over expenditures	8,704	(422,810)	(168,587)	254,223
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	8,704	(422,810)	(168,587)	254,223
<b>Fund balance (deficit) at beginning of year</b>	(354,540)	(354,540)	(354,540)	-
<b>Lapsed encumbrances</b>	52,094	52,094	52,094	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (293,742)</u>	<u>\$ (725,256)</u>	<u>\$ (471,033)</u>	<u>\$ 254,223</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**City Attorney Mediation Fund**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-46

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	-	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	-	-	-	-
<b>Fund balance at beginning of year</b>	33,785	33,785	33,785	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 33,785</u>	<u>\$ 33,785</u>	<u>\$ 33,785</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Environmental Fund**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-47

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and forfeitures	\$ 5,554	\$ 5,554	\$ 5,554	\$ -
Total revenues	<u>5,554</u>	<u>5,554</u>	<u>5,554</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Materials and supplies	-	1,000	1,000	-
Contractual services	-	14,000	10,020	3,980
Total city attorney	<u>-</u>	<u>15,000</u>	<u>11,020</u>	<u>3,980</u>
Total general government	<u>-</u>	<u>15,000</u>	<u>11,020</u>	<u>3,980</u>
Total expenditures	<u>-</u>	<u>15,000</u>	<u>11,020</u>	<u>3,980</u>
Excess (deficiency) of revenues over expenditures	5,554	(9,446)	(5,466)	3,980
<b>Other financing sources (uses)</b>				
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	5,554	(9,446)	(5,466)	3,980
<b>Fund balance at beginning of year</b>	93,305	93,305	93,305	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 98,859</u>	<u>\$ 83,859</u>	<u>\$ 87,839</u>	<u>\$ 3,980</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Citywide Training Entrepreneurial**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-48

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 4,272	\$ 4,272	\$ 4,272	\$ -
Total revenues	<u>4,272</u>	<u>4,272</u>	<u>4,272</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Human resources				
Materials and supplies	-	500	500	-
Contractual services	-	8,500	8,500	-
Total human resources	<u>-</u>	<u>9,000</u>	<u>9,000</u>	<u>-</u>
Total general government	<u>-</u>	<u>9,000</u>	<u>9,000</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>9,000</u>	<u>9,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	4,272	(4,728)	(4,728)	-
<b>Other financing sources (uses)</b>				
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	4,272	(4,728)	(4,728)	-
<b>Fund balance at beginning of year</b>	14,636	14,636	14,636	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 18,908</u>	<u>\$ 9,908</u>	<u>\$ 9,908</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Easton TIF**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-49

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 486,749	\$ 486,749	\$ 486,749	\$ -
Miscellaneous	5,249,007	5,249,007	5,249,007	-
Total revenues	<u>5,735,756</u>	<u>5,735,756</u>	<u>5,735,756</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Other	-	1,977,933	1,977,933	-
Total development director	-	<u>1,977,933</u>	<u>1,977,933</u>	<u>-</u>
Total development	-	<u>1,977,933</u>	<u>1,977,933</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	-	415,000	415,000	-
Interest and fiscal charges	-	1,538,308	1,538,308	-
Total debt service	-	<u>1,953,308</u>	<u>1,953,308</u>	<u>-</u>
Total expenditures	-	<u>3,931,241</u>	<u>3,931,241</u>	<u>-</u>
Excess of revenues over expenditures	5,735,756	1,804,515	1,804,515	-
<b>Other financing sources (uses)</b>				
Operating transfers out	(1,977,933)	-	-	-
Total other financing sources (uses)	<u>(1,977,933)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	3,757,823	1,804,515	1,804,515	-
<b>Fund balance at beginning of year</b>	5,311,633	5,311,633	5,311,633	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 9,069,456</u>	<u>\$ 7,116,148</u>	<u>\$ 7,116,148</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Polaris TIF**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-50

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 258,618	\$ 258,618	\$ 258,618	\$ -
Miscellaneous	2,746,784	2,746,784	2,746,784	-
Total revenues	<u>3,005,402</u>	<u>3,005,402</u>	<u>3,005,402</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Other	-	1,109,243	1,109,243	-
Total development director	-	<u>1,109,243</u>	<u>1,109,243</u>	<u>-</u>
Total development	-	<u>1,109,243</u>	<u>1,109,243</u>	<u>-</u>
Public Service				
Public service director				
Contractual services	-	3,500	3,500	-
Total public service director	-	<u>3,500</u>	<u>3,500</u>	<u>-</u>
Total public service	-	<u>3,500</u>	<u>3,500</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	-	240,000	240,000	-
Interest and fiscal charges	1,089,043	1,089,043	1,089,043	-
Total debt service	<u>1,089,043</u>	<u>1,329,043</u>	<u>1,329,043</u>	<u>-</u>
Total expenditures	<u>1,089,043</u>	<u>2,441,786</u>	<u>2,441,786</u>	<u>-</u>
Excess of revenues over expenditures	1,916,359	563,616	563,616	-
<b>Other financing sources (uses)</b>				
Operating transfers out	(1,109,243)	-	-	-
Total other financing sources (uses)	<u>(1,109,243)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	807,116	563,616	563,616	-
<b>Fund balance at beginning of year</b>	5,028,410	5,028,410	5,028,410	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 5,835,526</u>	<u>\$ 5,592,026</u>	<u>\$ 5,592,026</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Tuttle Crossing TIF**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-51

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 666,064	\$ 666,064	\$ 666,064	\$ -
Total revenues	<u>666,064</u>	<u>666,064</u>	<u>666,064</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	666,064	666,064	666,064	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(666,064)</u>	<u>(666,064)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	666,064	-	-	-
<b>Fund balance at beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 666,064</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Nationwide Pen Site TIF**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-52

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 14,717	\$ 14,717	\$ 14,717	\$ -
Miscellaneous	<u>1,180,952</u>	<u>1,180,952</u>	<u>1,180,952</u>	<u>-</u>
Total revenues	<u>1,195,669</u>	<u>1,195,669</u>	<u>1,195,669</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,195,669	1,195,669	1,195,669	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(1,019,617)</u>	<u>(1,019,617)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	1,195,669	176,052	176,052	-
<b>Fund balance at beginning of year</b>	201,817	201,817	201,817	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 1,397,486</u>	<u>\$ 377,869</u>	<u>\$ 377,869</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Nationwide Off Sites TIF**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-53

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 31,629	\$ 31,629	\$ 31,629	\$ -
Miscellaneous	960,068	960,068	960,068	-
Total revenues	<u>991,697</u>	<u>991,697</u>	<u>991,697</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	991,697	991,697	991,697	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(1,159,847)</u>	<u>(1,159,847)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	991,697	(168,150)	(168,150)	-
<b>Fund balance at beginning of year</b>	1,159,847	1,159,847	1,159,847	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 2,151,544</u>	<u>\$ 991,697</u>	<u>\$ 991,697</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Miranova TIF**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-54

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 600,363	\$ 600,363	\$ 600,363	\$ -
Total revenues	<u>600,363</u>	<u>600,363</u>	<u>600,363</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City auditor				
Other	-	499,649	499,649	-
Total city auditor	<u>-</u>	<u>499,649</u>	<u>499,649</u>	<u>-</u>
Total general government	<u>-</u>	<u>499,649</u>	<u>499,649</u>	<u>-</u>
Development				
Development director				
Contractual services	-	4,200	4,200	-
Other	-	25,000	25,000	-
Total development director	<u>-</u>	<u>29,200</u>	<u>29,200</u>	<u>-</u>
Total development	<u>-</u>	<u>29,200</u>	<u>29,200</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>528,849</u>	<u>528,849</u>	<u>-</u>
Excess of revenues over expenditures	600,363	71,514	71,514	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	600,363	71,514	71,514	-
<b>Fund balance at beginning of year</b>	653,523	653,523	653,523	-
<b>Lapsed encumbrances</b>	25,000	25,000	25,000	-
<b>Fund balance at end of year</b>	<u>\$ 1,278,886</u>	<u>\$ 750,037</u>	<u>\$ 750,037</u>	<u>\$ -</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Crewville TIF**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-55

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 117,624	\$ 117,624	\$ 117,624	\$ -
Total revenues	<u>117,624</u>	<u>117,624</u>	<u>117,624</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City auditor				
Other	-	117,624	117,624	-
Total city auditor	-	117,624	117,624	-
Total general government	-	117,624	117,624	-
Total expenditures	-	117,624	117,624	-
Excess of revenues over expenditures	117,624	-	-	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	117,624	-	-	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 117,624</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Brewery District TIF**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-56

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 93,069	\$ 93,069	\$ 93,069	\$ -
Miscellaneous	449,070	449,070	449,070	-
Total revenues	<u>542,139</u>	<u>542,139</u>	<u>542,139</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Contractual services	-	3,200	3,200	-
Total development director	-	3,200	3,200	-
Total development	-	3,200	3,200	-
Total expenditures	-	3,200	3,200	-
Excess of revenues over expenditures	542,139	538,939	538,939	-
<b>Other financing sources (uses)</b>				
Operating transfers out	(136,000)	(235,584)	(235,584)	-
Excess of revenues and other financing sources over expenditures and other uses	406,139	303,355	303,355	-
<b>Fund balance at beginning of year</b>	354,775	354,775	354,775	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 760,914</u>	<u>\$ 658,130</u>	<u>\$ 658,130</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Waggoner Road TIF**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-57

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues</b>				
Investment earnings	\$ 16,144	\$ 16,144	\$ 16,144	\$ -
Miscellaneous	333,787	333,787	333,787	-
Total revenues	<u>349,931</u>	<u>349,931</u>	<u>349,931</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Contractual services	-	300	300	-
Total development director	-	300	300	-
Total development	-	300	300	-
Total expenditures	-	300	300	-
Excess of revenues over expenditures	349,931	349,631	349,631	-
<b>Other financing sources (uses)</b>				
Operating transfers out	(60,000)	(451,461)	(451,461)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	289,931	(101,830)	(101,830)	-
<b>Fund balance at beginning of year</b>	494,067	494,067	494,067	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 783,998</u>	<u>\$ 392,237</u>	<u>\$ 392,237</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation Debt Service**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-58

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues</b>				
Charges for service	\$ 461,921	\$ 461,921	\$ 461,921	\$ -
Total revenues	<u>461,921</u>	<u>461,921</u>	<u>461,921</u>	<u>-</u>
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	461,921	461,921	461,921	-
<b>Other financing sources (uses)</b>				
Operating transfers out	(789,887)	(455,096)	(455,096)	-
Excess of revenues and other financing sources over expenditures and other uses	(327,966)	6,825	6,825	-
<b>Fund balance at beginning of year</b>	43,857	43,857	43,857	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ (284,109)</u>	<u>\$ 50,682</u>	<u>\$ 50,682</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Alum Creek-Watkins Road TIF**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-59

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 956	\$ 956	\$ 956	\$ -
Miscellaneous	25,472	25,472	25,472	-
Total revenues	<u>26,428</u>	<u>26,428</u>	<u>26,428</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Capital outlay	-	3,020,605	3,020,605	-
Total development director	-	3,020,605	3,020,605	-
Total development	-	3,020,605	3,020,605	-
Total expenditures	-	3,020,605	3,020,605	-
Excess (deficiency) of revenues over expenditures	26,428	(2,994,177)	(2,994,177)	-
<b>Other financing sources (uses)</b>				
Operating transfers out	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	26,428	(2,994,177)	(2,994,177)	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 26,428</u>	<u>\$ (2,994,177)</u>	<u>\$ (2,994,177)</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Pen West East TIF**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-60

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 5,238	\$ 5,238	\$ 5,238	\$ -
Miscellaneous	148,700	148,700	148,700	-
Total revenues	<u>153,938</u>	<u>153,938</u>	<u>153,938</u>	<u>-</u>
<b>Expenditures</b>				
Excess of revenues over expenditures	153,938	153,938	153,938	-
<b>Other financing sources (uses)</b>				
Operating transfers out	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	153,938	153,938	153,938	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 153,938</u>	<u>\$ 153,938</u>	<u>\$ 153,938</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Capitol South**  
**Budget Basis**  
**Year ended December 31, 2006**

Exhibit B-61

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 607,628	\$ 607,628	\$ 607,628	\$ -
Total revenues	<u>607,628</u>	<u>607,628</u>	<u>607,628</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public safety				
Police				
Capital outlay	-	401,853	401,382	471
Total police	-	401,853	401,382	471
Total public safety	-	401,853	401,382	471
Development				
Development director				
Contractual services	-	114,810	114,810	-
Total development director	-	114,810	114,810	-
Housing				
Other	-	75,000	75,000	-
Total Housing	-	75,000	75,000	-
Total development	-	189,810	189,810	-
Recreation and parks				
Recreation and parks				
Contractual services	-	187,963	187,963	-
Total recreation and parks	-	187,963	187,963	-
Total recreation and parks	-	187,963	187,963	-
Total expenditures	-	779,626	779,155	471
Excess (deficiency) of revenues over expenditures	607,628	(171,998)	(171,527)	471
<b>Other financing sources (uses)</b>				
Operating transfers out	(1,446,323)	(1,485,323)	(1,485,323)	-
Total other financing sources (uses)	<u>(1,446,323)</u>	<u>(1,485,323)</u>	<u>(1,485,323)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(838,695)	(1,657,321)	(1,656,850)	471
<b>Fund balance at beginning of year</b>	5,864,418	5,864,418	5,864,418	-
<b>Lapsed encumbrances</b>	562	562	562	-
<b>Fund balance at end of year</b>	<u>\$ 5,026,285</u>	<u>\$ 4,207,659</u>	<u>\$ 4,208,130</u>	<u>\$ 471</u>

# City of Columbus, Ohio

## **Internal Service Funds**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Worker's Compensation**
- **Fleet Management**
- **Information Services**
- **Telecommunications**
- **Land Acquisition**

# City of Columbus, Ohio

Combining Statement of Net Assets  
Internal Service Funds  
December 31, 2006

(amounts expressed in thousands)

Exhibit C-1

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Telecommunications</u>	<u>Land Acquisition</u>	<u>Total</u>
<b>ASSETS</b>							
Current assets:							
Cash and cash equivalents	\$ 8,382	\$ 28,282	\$ 24,463	\$ 11,591	\$ 64	\$ 84	\$ 72,866
Cash and investments with treasurer	-	-	-	6	-	-	6
Receivables (net of allowances for uncollectibles)	-	-	40	4	-	1	45
Due from other funds	-	-	896	-	-	-	896
Inventory	-	-	-	-	-	-	-
Total current assets	<u>8,382</u>	<u>28,282</u>	<u>25,399</u>	<u>11,601</u>	<u>64</u>	<u>85</u>	<u>73,813</u>
Noncurrent assets:							
Deferred charges and other	-	-	145	41	-	-	186
Capital assets:	-	-	473	-	-	-	473
Land and construction in progress	-	-	5,599	3,950	367	3	9,919
Other capital assets, net of accumulated depreciation	-	-	6,217	3,991	367	3	10,578
Total noncurrent assets:	<u>-</u>	<u>-</u>	<u>31,616</u>	<u>15,592</u>	<u>431</u>	<u>88</u>	<u>84,391</u>
<b>Total assets</b>	<u>8,382</u>	<u>28,282</u>	<u>31,616</u>	<u>15,592</u>	<u>431</u>	<u>88</u>	<u>84,391</u>
<b>LIABILITIES</b>							
Current liabilities:							
Accounts payable	945	-	2,238	709	8	5	3,905
Due to other governments	-	12,925	-	-	-	-	12,925
Due to other funds	-	-	8	-	-	-	8
Accrued interest payable	-	-	48	102	-	-	150
Accrued wages and benefits	6,355	11,684	301	515	5	29	18,889
Accrued vacation and sick leave	72	-	523	759	-	7	1,361
Current portion of:	-	-	1,030	2,730	-	-	3,760
Bonds payable	-	-	4,148	4,815	13	41	40,998
Total current liabilities	<u>7,372</u>	<u>24,609</u>	<u>4,148</u>	<u>4,815</u>	<u>13</u>	<u>41</u>	<u>40,998</u>
Noncurrent liabilities:							
Bonds payable	-	-	26,596	12,379	-	-	38,975
Total noncurrent liabilities:	<u>-</u>	<u>-</u>	<u>26,596</u>	<u>12,379</u>	<u>-</u>	<u>-</u>	<u>38,975</u>
<b>Total liabilities</b>	<u>7,372</u>	<u>24,609</u>	<u>30,744</u>	<u>17,194</u>	<u>13</u>	<u>41</u>	<u>79,973</u>
<b>NET ASSETS</b>							
Invested in capital assets	-	-	(21,554)	(11,159)	367	3	(32,343)
Unrestricted	1,010	3,673	22,426	9,557	51	44	36,761
<b>Total net assets</b>	<u>\$ 1,010</u>	<u>\$ 3,673</u>	<u>\$ 872</u>	<u>\$ (1,602)</u>	<u>\$ 418</u>	<u>\$ 47</u>	<u>\$ 4,418</u>

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets  
 Internal Service Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Telecommunications</u>	<u>Land Acquisition</u>	<u>Total</u>
<b>OPERATING REVENUES</b>							
Charges for service	\$ 83,983	\$ 22,289	\$ 25,718	\$ 19,946	\$ 230	\$ 716	\$ 152,882
Other	-	3,449	67	76	-	1	3,593
<b>Total operating revenues</b>	<u>83,983</u>	<u>25,738</u>	<u>25,785</u>	<u>20,022</u>	<u>230</u>	<u>717</u>	<u>156,475</u>
<b>OPERATING EXPENSES</b>							
Personal services	1,267	-	8,184	10,847	120	676	21,094
Materials and supplies	16	-	12,031	4,340	37	6	16,430
Contractual services	82,041	24,609	3,449	5,983	75	40	116,197
Depreciation	-	-	257	475	107	2	841
Other	-	-	23	-	-	-	23
<b>Total operating expenses</b>	<u>83,324</u>	<u>24,609</u>	<u>23,944</u>	<u>21,645</u>	<u>339</u>	<u>724</u>	<u>154,585</u>
<b>Operating income (loss)</b>	659	1,129	1,841	(1,623)	(109)	(7)	1,890
<b>Nonoperating revenues (expenses)</b>							
Interest expense	-	-	(883)	(597)	-	-	(1,480)
Other, net	-	-	6	-	-	-	6
<b>Total nonoperating revenues (expenses)</b>	<u>-</u>	<u>-</u>	<u>(877)</u>	<u>(597)</u>	<u>-</u>	<u>-</u>	<u>(1,474)</u>
<b>Income before transfers</b>	659	1,129	964	(2,220)	(109)	(7)	416
Transfers in	-	-	-	1,096	-	-	1,096
Transfers out	-	-	-	(4,332)	-	-	(4,332)
<b>Net income (loss)</b>	<u>659</u>	<u>1,129</u>	<u>964</u>	<u>(5,456)</u>	<u>(109)</u>	<u>(7)</u>	<u>(2,820)</u>
<b>Total net assets at beginning of year</b>	351	2,544	(92)	3,854	527	54	7,238
<b>Total net assets at end of year</b>	<u>\$ 1,010</u>	<u>\$ 3,673</u>	<u>\$ 872</u>	<u>\$ (1,602)</u>	<u>\$ 418</u>	<u>\$ 47</u>	<u>\$ 4,418</u>

**City of Columbus, Ohio**  
 Combining Statement of Cash Flows  
 Internal Service Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Telecom-munications</u>	<u>Land Acquisition</u>	<u>Total</u>
<b>OPERATING ACTIVITIES:</b>							
Quasi external operating receipts	\$ 83,984	\$ 22,672	\$ 25,892	\$ 19,973	\$ 231	\$ 758	\$ 153,510
Cash paid to employees	(1,250)	-	(8,096)	(10,604)	(121)	(666)	(20,737)
Cash paid to suppliers	(81,976)	(30,555)	(16,673)	(10,220)	(111)	(44)	(139,579)
Other receipts	1	3,449	106	28	-	-	3,584
Other payments	-	-	(45)	(25)	-	-	(70)
<b>Net cash provided (used) by operating activities</b>	<u>759</u>	<u>(4,434)</u>	<u>1,184</u>	<u>(848)</u>	<u>(1)</u>	<u>48</u>	<u>(3,292)</u>
<b>NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers out	-	-	-	(2)	-	-	(2)
<b>Net cash provided (used) by noncapital financing activities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2)</u>	<u>-</u>	<u>-</u>	<u>(2)</u>
<b>CAPITAL FINANCING ACTIVITIES:</b>							
Purchases of property, plant, and equipment	-	-	(2,857)	(362)	-	-	(3,219)
Proceeds from issuance of bonds and notes	-	-	7,000	5,260	-	-	12,260
Principal payments on bonds and notes	-	-	(30)	(1,365)	-	-	(1,395)
Interest paid on bonds and notes	-	-	(871)	(417)	-	-	(1,288)
<b>Net cash provided (used) by capital financing activities</b>	<u>-</u>	<u>-</u>	<u>3,242</u>	<u>3,116</u>	<u>-</u>	<u>-</u>	<u>6,358</u>
Increase (decrease) in cash and cash equivalents	759	(4,434)	4,426	2,266	(1)	48	3,064
<b>Cash and cash equivalents at beginning of year</b>	<u>7,623</u>	<u>32,716</u>	<u>20,037</u>	<u>9,325</u>	<u>65</u>	<u>36</u>	<u>69,802</u>
<b>Cash and cash equivalents at end of year</b>	<u>\$ 8,382</u>	<u>\$ 28,282</u>	<u>\$ 24,463</u>	<u>\$ 11,591</u>	<u>\$ 64</u>	<u>\$ 84</u>	<u>\$ 72,866</u>

(continued)



**City of Columbus, Ohio**  
 Combining Statement of Cash Flows  
 Internal Service Funds  
 For the Year Ended December 31, 2006  
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Telecommunications</u>	<u>Land Acquisition</u>	<u>Total</u>
\$	659	1,129	1,841	(1,623)	(109)	(7)	1,890
	-	-	257	475	107	2	841
	-	-	14	(31)	-	-	(17)
	1	-	-	4	-	-	5
	4	383	182	(4)	-	45	610
	-	-	(139)	-	-	-	(139)
	(920)	-	(1,006)	221	1	3	(1,701)
	-	(17,630)	-	-	-	-	(17,630)
	(1)	-	(38)	(125)	-	(1)	(165)
	1,011	11,684	25	87	5	4	12,816
	5	-	48	148	(5)	2	198
\$	759	(4,434)	1,184	(848)	(1)	48	(3,292)

**Reconciliation of operating income to net cash provided (used) by operating activities:**

Operating income (loss)	
Depreciation	
Amortization, net	
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:	
Receivables	
Due from other funds	
Inventory	
Accounts payable -- net of items affecting property, plant and equipment	
Due to other governments	
Due to other funds	
Accrued wages and benefits	
Accrued vacation and sick leave	

**Net cash provided (used) by operating activities**

# City of Columbus, Ohio

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# City of Columbus, Ohio

## **Fiduciary Funds - Agency Funds**

**Agency funds** - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes and utility charges collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Payroll Deposit
- Garnishments
- Unclaimed money
- Short North SID Deposit
- Capital Crossroads SID
- Health Deposit
- Construction Insp. Deposit
- City Auditor's Deposit
- City Attorney's Deposit
- Safety Agency Deposit
- Police Property Room Deposit
- Suburb Utility Surcharges
- Suburb Income Tax
- City Treasurer's Deposit
- Purchasing Deposit
- Recreation Deposit
- Development Deposit
- Convention Facility Tax
- Service Department Deposit

**City of Columbus, Ohio**  
**Statement of Changes in Assets and Liabilities**  
**Agency Funds—Individual Fund Grouping**  
**For the Year Ended December 31, 2006**  
(amounts expressed in thousands)

	Assets			Liabilities		
	Balance January 1, 2006	Additions	Deletions	Balance January 1, 2006	Additions	Deletions
<b>Payroll deposit</b>						
Cash and investments with treasurer	\$ 21,059	275,180	274,161	\$ 21,059	275,180	274,161
<b>Garnishments</b>						
Cash and investments with treasurer	\$ -	11	11	\$ -	11	11
<b>Unclaimed money</b>						
Cash and investments with treasurer	\$ 1,299	505	205	\$ 1,299	505	205
<b>Short North SID deposit</b>						
Cash and investments with treasurer	\$ -	93	93	\$ -	93	93
<b>Capital Crossroads SID</b>						
Cash and investments with treasurer	\$ -	1,158	1,158	\$ -	1,158	1,158
<b>Health deposit</b>						
Cash and investments with treasurer	\$ 204	1,335	1,304	\$ 204	1,335	1,304
<b>Construction Insp. deposit</b>						
Cash and investments with treasurer	\$ 7,260	4,395	4,916	\$ 7,260	4,395	4,916
<b>City auditor's deposit</b>						
Cash and investments with treasurer	\$ 11	-	-	\$ 11	-	-
Cash and investments with trustee	61	-	61	91	-	81
Investments	20	-	20	92	-	81
<b>Total City auditor's deposits</b>	\$ 92	-	81	\$ 92	-	81
<b>City attorney's deposit</b>						
Cash and investments with treasurer	\$ 38	-	9	\$ 38	-	9
<b>Safety agency deposit</b>						
Cash and investments with treasurer	\$ 65	168	224	\$ 65	168	224
<b>Police property room deposit</b>						
Cash and investments with treasurer	\$ 2,954	1,311	1,447	\$ 2,954	1,311	1,447
<b>Suburb utility surcharges</b>						
Cash and investments with treasurer	\$ 388	4,898	4,846	\$ 388	4,898	4,846
<b>Suburb income tax</b>						
Cash and investments with treasurer	\$ 1,397	18,021	17,610	\$ 1,403	18,024	17,610
Receivables	6	3	-	65	168	224
<b>Total Suburb income tax</b>	\$ 1,403	18,024	17,610	\$ 1,403	18,024	17,610
<b>City treasurer's deposit</b>						
Cash and investments with treasurer	\$ 33	261	264	\$ 33	261	264
<b>Purchasing deposit</b>						
Cash and investments with treasurer	\$ 218	-	-	\$ 218	-	-
<b>Recreation deposit</b>						
Cash and investments with treasurer	\$ 102	86	149	\$ 102	86	149
<b>Development deposit</b>						
Cash and investments with treasurer	\$ 1,146	698	562	\$ 1,146	698	562
<b>Convention facility tax</b>						
Cash and investments with treasurer	\$ -	15,872	14,535	\$ -	15,872	14,535
<b>Service department deposit</b>						
Cash and investments with treasurer	\$ 2,332	1,508	1,820	\$ 2,332	1,508	1,820
<b>Total Agency Funds</b>	\$ 38,593	325,503	323,314	\$ 23,055	299,437	297,921
Cash and investments with treasurer	61	-	61	2	-	2
Cash and investments with trustee	20	-	20	15,536	26,066	25,472
Investments	6	3	-	-	-	-
Receivables	6	3	-	38,593	325,503	323,395
<b>Total Agency Funds</b>	\$ 38,593	325,503	323,395	\$ 38,593	325,503	323,395

# **STATISTICAL SECTION**



# City of Columbus, Ohio

## Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

### **Contents**

### **Tables**

#### ***Financial Trends***

1 – 7

These schedules contain trend information to help understand how the City's financial performance and well-being have changed over time.

#### ***Revenue Capacity***

8 – 14

These schedules contain information to help assess the City's most significant local revenue sources.

#### ***Debt Capacity***

15 – 20 and 39

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

#### ***Demographic and Economic Information***

21 – 35

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

#### ***Operating Information***

36 – 38

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB 34 in 2001; schedules presenting government-wide information include information beginning in that year.

# City of Columbus, Ohio

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## City of Columbus, Ohio

Net Assets by Component, Last Six Fiscal Years  
*(accrual basis of accounting)*  
*(amounts expressed in thousands)*

	2001	2002	2003	2004	2005	2006
<b>Governmental activities</b>						
Invested in capital assets, net of related debt	\$ 423,395	462,232	588,676	686,418	735,992	798,424
Restricted	357,872	367,405	298,983	276,223	245,591	241,433
Unrestricted	169,438	79,389	69,227	105,274	154,044	160,865
Total governmental activities net assets	<u>950,705</u>	<u>909,026</u>	<u>956,886</u>	<u>1,067,915</u>	<u>1,135,627</u>	<u>1,200,722</u>
<b>Business-type activities</b>						
Invested in capital assets, net of related debt	399,310	431,210	528,665	623,255	644,598	690,593
Restricted	70,059	106,656	61,587	1,755	2,176	2,143
Unrestricted	148,495	172,149	138,434	143,641	163,206	167,598
Total business-type activities net assets	<u>617,864</u>	<u>710,015</u>	<u>728,686</u>	<u>768,651</u>	<u>809,980</u>	<u>860,334</u>
<b>Primary government</b>						
Invested in capital assets, net of related debt	822,705	893,442	1,117,341	1,309,673	1,380,590	1,489,017
Restricted	427,931	474,061	360,570	277,978	247,767	243,576
Unrestricted	317,933	251,538	207,661	248,915	317,250	328,463
Total primary government net assets	<u>\$ 1,568,569</u>	<u>1,619,041</u>	<u>1,685,572</u>	<u>1,836,566</u>	<u>1,945,607</u>	<u>2,061,056</u>

## City of Columbus, Ohio

Changes in Net Assets, Last Six Fiscal Years  
(accrual basis of accounting)  
(amounts expressed in thousands)

	2001	2002	2003	2004	2005	2006
<b>Expenses</b>						
Governmental activities:						
General government	\$ 84,303	88,323	84,083	84,398	84,922	102,518
Public service	121,465	127,055	124,418	136,953	142,509	139,182
Public safety	349,526	363,271	371,649	401,917	412,309	433,520
Development	61,798	55,971	53,206	60,348	57,956	56,139
Health	37,392	38,690	37,229	37,191	38,490	43,989
Recreation and parks	73,442	77,834	76,780	85,012	90,456	95,760
Public utilities	12,965	-	-	-	-	-
Interest on long-term debt	42,497	37,845	38,036	33,660	37,153	41,300
Total governmental activities expenses	783,388	788,989	785,401	839,479	863,795	912,408
Business-type activities:						
Water	91,741	91,910	91,796	96,381	100,851	107,786
Sanitary Sewer	106,243	107,459	114,522	114,721	127,209	134,600
Storm Sewer	-	18,321	18,606	22,172	24,135	27,661
Electricity	53,929	54,181	54,872	56,276	60,873	59,965
Total business-type activities expenses	251,913	271,871	279,796	289,550	313,068	330,012
Total primary government expenses	\$ 1,035,301	1,060,860	1,065,197	1,129,029	1,176,863	1,242,420
<b>Program Revenue</b>						
Governmental activities:						
Charges for services:						
General government	\$ 45,710	53,865	54,586	54,857	59,856	62,430
Public service	18,265	15,623	13,855	15,462	16,544	18,472
Public safety	5,858	6,529	11,975	24,584	18,928	19,739
Development	10,681	15,099	16,190	17,310	16,746	13,866
Health	7,562	7,895	8,044	5,879	5,424	5,830
Recreation and parks	8,014	9,437	10,350	11,847	11,488	12,095
Public utilities	17,699	-	-	-	-	-
Operating grants and contributions	92,906	101,767	104,892	123,855	126,729	132,699
Capital grants and contributions	40,171	32,539	43,837	48,920	49,693	41,567
Total governmental activities program revenue	246,866	242,754	263,729	302,714	305,408	306,698
Business-type activities:						
Charges for services:						
Water	95,427	96,492	93,305	104,929	112,239	107,653
Sanitary Sewer	115,007	119,996	115,386	130,296	141,331	160,757
Storm Sewer	-	20,403	20,878	24,271	24,677	26,631
Electricity	51,677	54,752	56,723	58,633	61,909	64,274
Capital grants and contributions	502	411	299	1,599	923	249
Total business-type activities program revenue	262,613	292,054	286,591	319,728	341,079	359,564
Total primary government program revenue	\$ 509,479	534,808	550,320	622,442	646,487	666,262

**Net (Expense)/Revenue**

Governmental activities	\$ (536,522)	(546,235)	(521,672)	(536,765)	(558,387)	(605,710)
Business-type activities	10,700	20,183	6,795	30,178	28,011	29,552
Total primary government net expense	<u>\$ (525,822)</u>	<u>(526,052)</u>	<u>(514,877)</u>	<u>(506,587)</u>	<u>(530,376)</u>	<u>(576,158)</u>

**General Revenues and Other Changes in Net Assets**

Governmental activities:						
Income taxes	\$ 435,341	432,013	436,842	454,999	470,289	496,245
Shared revenues	61,862	55,431	56,878	58,935	58,123	61,723
Property taxes	40,881	41,520	45,660	45,891	46,788	52,643
Investment earnings	29,379	14,195	8,196	7,288	16,878	30,904
Hotel/Motel taxes	9,287	11,037	11,440	11,731	13,073	13,948
Municipal motor vehicle tax	3,030	2,982	2,966	3,066	3,159	3,209
Miscellaneous	16,288	7,514	13,362	68,296	20,179	11,419
Transfers	(2,000)	(60,136)	(5,812)	(2,412)	(2,390)	714
Total governmental activities general revenues and other changes	<u>594,068</u>	<u>504,556</u>	<u>569,532</u>	<u>647,794</u>	<u>626,099</u>	<u>670,805</u>

**Business-type activities:**

Investment earnings	8,024	6,393	2,975	2,340	6,251	15,789
Miscellaneous	2,087	5,439	3,089	5,035	4,677	5,727
Transfers	2,000	60,136	5,812	2,412	2,390	(714)
Total business-type activities general revenues and other changes	<u>12,111</u>	<u>71,968</u>	<u>11,876</u>	<u>9,787</u>	<u>13,318</u>	<u>20,802</u>
Total primary government general revenues and other changes	<u>\$ 606,179</u>	<u>576,524</u>	<u>581,408</u>	<u>657,581</u>	<u>639,417</u>	<u>691,607</u>

**Changes in Net Assets**

Governmental activities	\$ 57,546	(41,679)	47,860	111,029	67,712	65,095
Business-type activities	22,811	92,151	18,671	39,965	41,329	50,354
Total primary government	<u>\$ 80,357</u>	<u>50,472</u>	<u>66,531</u>	<u>150,994</u>	<u>109,041</u>	<u>115,449</u>

**City of Columbus, Ohio**  
Fund Balances, Governmental Funds  
(modified accrual basis of accounting)  
(amounts expressed in thousands)  
Last Ten Fiscal Years

	1997	1998	1999	2000	2001	2002	2003	2004	2005 <sup>1</sup>	2006
General Fund										
Reserved	\$ 14,154	17,606	21,148	27,317	17,347	11,633	14,539	10,518	10,031	15,196
Unreserved, reported in:										
Designated for future years' expenditures	16,209	31,811	33,660	35,521	37,884	39,573	30,471	66,753	67,685	71,474
Undesignated	36,833	46,492	49,404	49,075	40,134	7,652	8,120	23,258	34,105	32,126
Total general fund	<u>67,196</u>	<u>95,909</u>	<u>104,212</u>	<u>111,913</u>	<u>95,365</u>	<u>58,858</u>	<u>53,130</u>	<u>100,529</u>	<u>111,821</u>	<u>118,796</u>
General Bond Retirement Fund										
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	1,640	1,582	1,463	1,692	1,646	1,468	1,326	1,162	1,000	859
Total general bond retirement fund	<u>1,640</u>	<u>1,582</u>	<u>1,463</u>	<u>1,692</u>	<u>1,646</u>	<u>1,468</u>	<u>1,326</u>	<u>1,162</u>	<u>1,000</u>	<u>859</u>
Special Income Tax Fund										
Reserved	6,412	6,412	23,350	8,349	1,606	7,158	34,356	39,861	17,203	17,191
Unreserved	81,228	92,639	87,102	116,351	139,682	144,642	116,893	132,345	163,698	157,418
Total special income tax fund	<u>87,640</u>	<u>99,051</u>	<u>110,452</u>	<u>124,700</u>	<u>141,288</u>	<u>151,800</u>	<u>151,249</u>	<u>172,206</u>	<u>180,901</u>	<u>174,609</u>
Other Governmental Funds										
Reserved	119,063	158,045	225,388	225,473	211,763	163,048	186,757	226,330	211,479	227,704
Unreserved, reported in:										
Special revenue funds	(2,788)	(19,305)	(33,297)	(46,787)	(45,666)	(53,358)	(49,760)	(50,992)	(45,861)	(39,126)
Debt service funds	(7,678)	10,428	(55)	15,804	19,850	16,967	15,325	19,034	12,606	10,963
Capital projects funds	15,143	47,184	54,545	89,886	16,949	73,449	(19,012)	40,522	92,201	89,803
Total other governmental funds	<u>123,740</u>	<u>196,352</u>	<u>246,581</u>	<u>284,376</u>	<u>202,896</u>	<u>200,106</u>	<u>133,310</u>	<u>234,894</u>	<u>270,425</u>	<u>289,344</u>
Fund balances - reclassified	-	-	-	2,580	-	-	-	-	-	-
Total Fund Balances, Governmental Funds	\$ <u>280,216</u>	<u>392,894</u>	<u>462,708</u>	<u>525,261</u>	<u>441,195</u>	<u>412,232</u>	<u>339,015</u>	<u>508,791</u>	<u>564,147</u>	<u>583,608</u>

<sup>1</sup> Amounts for 2005 have been adjusted for the prior period adjustment described in Note S of the Notes to the Financial Statements.

### City of Columbus, Ohio

Changes in Fund Balances, Governmental Funds  
(modified accrual basis of accounting)  
(amounts expressed in thousands)  
Last Ten Fiscal Years

	1997	1998	1999	2000	2001	2002	2003	2004	2005 <sup>1</sup>	2006
<b>REVENUES</b>										
Income taxes	349,429	381,377	410,964	420,812	434,986	435,567	438,993	458,819	474,251	500,423
Property taxes	31,856	33,495	34,403	39,048	40,881	41,520	45,660	45,891	46,788	52,643
Grants and subsidies	58,795	63,779	53,585	56,366	77,080	81,392	86,992	110,909	109,689	104,167
Investment income	18,622	21,502	20,614	36,242	29,379	14,195	8,196	7,288	16,878	30,904
Special assessments	196	161	161	179	100	99	95	64	2	11
Licenses and permits	11,840	14,229	17,426	18,229	20,133	23,567	25,209	25,020	26,311	24,573
Shared revenues	70,359	79,409	81,577	86,455	85,374	79,634	81,474	83,338	88,433	91,989
Charges for services	54,780	53,441	54,235	62,201	73,196	57,053	60,938	65,909	69,202	73,272
Fines and forfeits	16,182	15,319	15,214	15,196	15,975	19,108	21,717	22,382	25,551	25,889
Miscellaneous	38,062	55,894	45,833	47,307	44,473	42,064	50,922	108,557	62,569	51,802
<b>Total revenues</b>	<b>650,121</b>	<b>718,606</b>	<b>734,012</b>	<b>782,035</b>	<b>821,577</b>	<b>794,199</b>	<b>820,196</b>	<b>928,177</b>	<b>919,674</b>	<b>955,673</b>
<b>EXPENDITURES</b>										
Current:										
General government	60,084	72,011	65,798	72,610	81,858	85,963	82,107	81,532	84,571	97,640
Public service	65,880	69,067	77,414	81,400	95,894	90,588	90,279	95,825	100,744	97,038
Public safety	256,283	265,701	291,930	322,963	342,649	355,237	363,100	385,727	403,380	421,446
Development	36,843	42,031	43,832	42,357	52,421	54,068	52,077	58,165	57,474	53,858
Health	30,827	33,126	34,476	36,712	37,529	38,678	37,106	36,640	38,780	43,654
Recreation and parks	50,622	53,624	55,362	62,501	68,662	71,696	71,290	77,450	83,511	87,248
Public utilities	10,711	11,938	12,327	12,963	11,100	-	-	-	-	-
Capital outlay	106,114	109,981	140,064	123,620	118,733	113,954	97,197	127,841	133,073	118,389
Debt service:										
Principal retirement and payment of obligation under capitalized lease	70,934	101,489	60,851	60,388	64,772	70,984	120,463	80,919	80,149	85,886
Interest and fiscal charges	31,116	33,516	35,712	38,929	42,456	37,866	40,159	34,486	40,186	42,985
<b>Total expenditures</b>	<b>719,414</b>	<b>792,484</b>	<b>817,766</b>	<b>854,443</b>	<b>916,084</b>	<b>919,034</b>	<b>953,778</b>	<b>978,585</b>	<b>1,021,868</b>	<b>1,048,144</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(69,293)</b>	<b>(73,878)</b>	<b>(83,754)</b>	<b>(72,408)</b>	<b>(94,507)</b>	<b>(124,835)</b>	<b>(133,582)</b>	<b>(50,408)</b>	<b>(102,194)</b>	<b>(92,471)</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	75,364	71,233	88,432	86,024	91,229	85,832	159,526	125,568	93,052	99,480
Transfers out	(75,364)	(71,233)	(98,532)	(91,535)	(93,229)	(123,589)	(146,862)	(127,980)	(95,478)	(99,860)
Proceeds from bonds and long-term notes issued	96,464	141,370	163,668	137,892	12,441	133,629	43,422	210,208	135,235	106,023
Refunding bonds issued	-	55,299	-	-	-	-	-	38,460	186,904	-
Payment to refunded bond escrow agent	-	(30,199)	-	-	-	-	-	(32,470)	(205,200)	-
Redemption of refunded bonds	-	-	-	-	-	-	-	-	(8,940)	-
Premium on bond issuance	-	-	-	-	-	-	4,279	17,443	27,570	6,289
Capital lease	-	-	-	-	-	-	-	2,000	-	-
<b>Total other financing sources (uses)</b>	<b>96,464</b>	<b>166,470</b>	<b>153,568</b>	<b>132,381</b>	<b>10,441</b>	<b>95,872</b>	<b>60,365</b>	<b>224,289</b>	<b>142,083</b>	<b>111,932</b>
<b>Net change in fund balance before cumulative effect of change in accounting principle</b>	<b>27,171</b>	<b>92,592</b>	<b>69,814</b>	<b>59,973</b>	<b>(84,066)</b>	<b>(28,963)</b>	<b>(73,217)</b>	<b>173,881</b>	<b>39,889</b>	<b>19,461</b>
<b>Cumulative effect of change in accounting principle</b>	-	25,878	-	-	-	-	-	-	-	-
<b>Net change in fund balance</b>	<b>27,171</b>	<b>118,470</b>	<b>69,814</b>	<b>59,973</b>	<b>(84,066)</b>	<b>(28,963)</b>	<b>(73,217)</b>	<b>173,881</b>	<b>39,889</b>	<b>19,461</b>
<b>Fund balances—beginning of year</b>	<b>253,045</b>	<b>280,216</b>	<b>392,894</b>	<b>462,708</b>	<b>525,261</b>	<b>441,195</b>	<b>412,232</b>	<b>339,015</b>	<b>508,791</b>	<b>564,147</b>
<b>Residual equity transfers</b>	-	(5,791)	-	-	-	-	-	(4,105)	15,467	-
<b>Fund balances—reclassified/restated</b>	-	-	-	2,580	-	-	-	-	-	-
<b>Fund balances—end of year</b>	<b>\$ 280,216</b>	<b>\$ 392,895</b>	<b>\$ 462,708</b>	<b>\$ 525,261</b>	<b>\$ 441,195</b>	<b>\$ 412,232</b>	<b>\$ 339,015</b>	<b>\$ 508,791</b>	<b>\$ 564,147</b>	<b>\$ 583,608</b>

<sup>1</sup> Amounts for 2005 have been adjusted for the prior period adjustment described in Note S of the Notes to the Financial Statements.

**City of Columbus, Ohio**  
Changes in Fund Balance, General Fund  
1997-2006  
*(modified accrual basis of accounting)*  
*(amounts expressed in thousands)*

	1997	1998	1999	2000	2001	2002	2003	2004	2005 <sup>1</sup>	2006
<b>Revenues</b>										
Income taxes	\$ 262,072	286,034	308,223	315,610	326,259	326,612	329,077	343,982	355,592	375,145
Property taxes	31,856	33,495	34,403	39,049	40,881	41,520	45,660	45,891	46,788	52,643
Investment earnings	17,013	19,777	17,821	32,745	27,060	13,260	7,783	6,754	15,937	28,268
Licenses and permits	7,805	9,692	11,972	10,700	11,538	1,150	957	2,090	1,865	8,660
Shared revenues	48,414	57,317	56,661	61,982	61,932	56,679	57,170	55,924	57,466	57,872
Charges for services	23,819	24,764	24,420	27,099	26,758	27,794	33,961	37,632	40,018	42,816
Fines and forfeits	13,294	12,766	12,468	12,591	12,924	15,522	17,091	17,751	20,545	20,671
Miscellaneous	8,556	16,636	4,339	11,234	5,651	8,575	5,445	71,055	22,691	13,642
<b>Total revenues</b>	<u>412,829</u>	<u>460,481</u>	<u>470,307</u>	<u>511,010</u>	<u>513,003</u>	<u>491,112</u>	<u>497,144</u>	<u>581,079</u>	<u>560,902</u>	<u>599,717</u>
<b>Expenditures</b>										
General government	48,000	58,933	53,327	58,116	65,781	67,059	61,776	59,769	65,618	79,578
Public service	39,736	43,114	46,971	49,003	54,860	51,411	47,816	46,393	46,808	42,828
Public safety	254,323	261,675	287,800	319,831	339,129	352,147	360,893	379,067	397,184	418,768
Development	18,696	20,809	25,567	27,165	29,800	20,486	16,497	15,600	18,650	20,166
Health	-	-	-	-	-	163	267	-	-	-
Recreation and parks	-	-	-	-	-	420	501	-	-	-
Capital outlay	7,869	10,721	8,486	7,552	3,181	2,958	1,273	2,516	2,772	6,259
<b>Total expenditures</b>	<u>368,624</u>	<u>395,252</u>	<u>422,151</u>	<u>461,667</u>	<u>492,751</u>	<u>494,644</u>	<u>489,023</u>	<u>503,345</u>	<u>531,032</u>	<u>567,599</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>44,205</u>	<u>65,229</u>	<u>48,156</u>	<u>49,343</u>	<u>20,252</u>	<u>(3,532)</u>	<u>8,121</u>	<u>77,734</u>	<u>29,870</u>	<u>32,118</u>
<b>Other financing sources (uses)</b>										
Transfers in (out)										
Cash returned from over funded employee benefits fund	-	-	-	-	-	-	14,157	-	-	-
Tipping fees	11,064	10,328	10,878	11,343	15,701	13,659	13,450	11,318	11,953	13,801
Helicopters	1,895	2,325	1,002	1,270	-	651	-	1,731	-	1,214
Other	616	183	-	-	-	112	73	6	1	5,701
Health	(15,846)	(17,230)	(19,027)	(20,560)	(19,499)	(17,420)	(16,204)	(17,004)	(18,328)	(20,152)
Recreation and parks	(24,699)	(27,151)	(27,739)	(29,586)	(29,760)	(27,167)	(25,122)	(22,352)	(24,685)	(25,539)
Other	(4,380)	(4,971)	(4,967)	(4,109)	(3,242)	(2,810)	(203)	(320)	(470)	(168)
<b>Total other financing sources (uses)</b>	<u>(31,350)</u>	<u>(36,516)</u>	<u>(39,853)</u>	<u>(41,642)</u>	<u>(36,800)</u>	<u>(32,975)</u>	<u>(13,849)</u>	<u>(26,621)</u>	<u>(31,529)</u>	<u>(25,143)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>12,855</u>	<u>28,713</u>	<u>8,303</u>	<u>7,701</u>	<u>(16,548)</u>	<u>(36,507)</u>	<u>(5,728)</u>	<u>51,113</u>	<u>(1,659)</u>	<u>6,975</u>
<b>Fund balance at beginning of year</b>	54,341	67,196	95,909	104,212	111,913	95,365	58,858	53,130	100,529	111,821
Restatement of prior year's fund balance	-	-	-	-	-	-	-	(3,714)	12,951	-
<b>Fund balance at end of year</b>	<u>\$ 67,196</u>	<u>\$ 95,909</u>	<u>\$ 104,212</u>	<u>\$ 111,913</u>	<u>\$ 95,365</u>	<u>\$ 58,858</u>	<u>\$ 53,130</u>	<u>\$ 100,529</u>	<u>\$ 111,821</u>	<u>\$ 118,796</u>

<sup>1</sup> Amounts for 2005 have been adjusted for the prior period adjustment described in Note S of the Notes to the Financial Statements.

**City of Columbus, Ohio**  
 General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures  
 (modified accrual basis of accounting)  
 1997-2006

	1997 % to Total	1998 % to Total	1999 % to Total	2000 % to Total	2001 % to Total	2002 % to Total	2003 % to Total	2004 % to Total	2005 % to Total	2006 % to Total
<b>Revenues</b>										
Income taxes	63.5	62.1	65.5	61.8	63.6	66.5	66.2	59.2	63.4	62.7
Property taxes	7.7	7.3	7.3	7.6	8.0	8.5	9.2	7.9	8.3	8.8
Investment earnings	4.1	4.3	3.8	6.4	5.3	2.7	1.6	1.1	2.8	4.7
Licenses and permits	1.9	2.1	2.6	2.1	2.2	0.2	0.2	0.4	0.5	1.4
Shared revenues	11.7	12.4	12.0	12.1	12.1	11.5	11.5	9.6	10.2	9.6
Charges for services	5.8	5.4	5.2	5.3	5.2	5.7	6.8	6.5	7.1	7.1
Fines and forfeits	3.2	2.8	2.7	2.5	2.5	3.2	3.4	3.1	3.7	3.4
Miscellaneous	2.1	3.6	0.9	2.2	1.1	1.7	1.1	12.2	4.0	2.3
<b>Total revenues</b>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
<b>Expenditures</b>										
General government	11.6	13.2	11.3	11.3	12.0	12.4	11.6	11.0	11.4	13.0
Public service	9.6	9.7	9.9	9.5	10.0	9.5	9.0	8.5	8.1	7.0
Public safety	61.5	58.9	60.7	62.0	62.2	65.0	68.0	69.8	69.1	68.2
Development	4.5	4.7	5.4	5.3	5.5	3.8	3.1	3.1	3.2	3.3
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	1.9	2.4	1.8	1.4	0.6	0.6	0.5	0.4	0.5	1.0
<b>Total expenditures</b>	<u>89.1</u>	<u>88.9</u>	<u>89.1</u>	<u>89.5</u>	<u>90.3</u>	<u>91.3</u>	<u>92.2</u>	<u>92.8</u>	<u>92.3</u>	<u>92.5</u>
<b>Transfers out</b>										
Health	3.8	3.9	4.0	4.0	3.6	3.2	3.1	3.1	3.2	3.3
Recreation and parks	6.0	6.1	5.9	5.7	5.5	5.0	4.7	4.1	4.3	4.2
Other	1.1	1.1	1.0	0.8	0.6	0.5	-	-	0.2	-
<b>Total transfers out</b>	<u>10.9</u>	<u>11.1</u>	<u>10.9</u>	<u>10.5</u>	<u>9.7</u>	<u>8.7</u>	<u>7.8</u>	<u>7.2</u>	<u>7.2</u>	<u>7.5</u>
<b>Total expenditures including transfers out</b>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>

**City of Columbus, Ohio**  
Enterprise Funds Summary Data  
1997-2006

(dollar amounts expressed in thousands)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
<b>Water</b>										
Assets										
Net assets	\$ 430,838	454,536	447,912	433,298	447,038	471,463	450,598	473,784	514,723	528,696
Operating revenue	111,692	126,146	139,156	147,990	156,901	165,087	169,843	182,168	197,643	205,040
Operating expense	91,006	97,110	97,295	93,803	96,488	97,650	94,167	106,494	113,814	109,383
Operating income	(67,182)	(69,821)	(73,420)	(72,781)	(78,679)	(80,109)	(79,673)	(83,392)	(88,928)	(93,963)
Nonoperating :	23,824	27,289	23,875	21,022	17,809	17,541	14,494	23,102	24,886	15,420
Investment income	3,684	3,073	2,818	2,106	4,018	2,323	1,075	1,038	2,660	5,687
Interest expense	(16,111)	(15,846)	(15,987)	(14,363)	(12,451)	(11,742)	(12,113)	(12,343)	(12,074)	(13,726)
Other, net	-	(75)	2,304	69	(465)	64	74	528	3	16
Transfers in	-	-	-	-	-	-	1,226	-	-	-
Changes in net asset/net income	11,396	14,441	13,010	8,834	8,911	8,186	4,756	12,325	15,475	7,397
Number of employees	588	593	576	547	544	539	550	537	538	456
Pumpage (millions of gallons):										
Minimum day	110	109	110	119	109	111	110	116	119	113
Maximum day	180	193	209	184	203	216	189	191	209	186
Average day	133	136	145	139	143	146	141	142	148	140
Total year's pumpage	48,530	49,656	53,009	51,037	52,038	53,298	51,393	51,829	54,070	51,257
<b>Sanitary Sewer</b>										
Assets	\$ 880,253	926,938	925,368	931,126	999,402	1,056,581	1,087,192	1,163,991	1,281,756	1,519,619
Net assets	370,511	397,490	412,821	431,509	444,199	462,967	467,670	487,009	504,912	538,920
Operating revenue	116,899	123,268	117,041	116,570	115,652	121,904	116,827	132,729	143,585	163,072
Operating expense	(71,713)	(76,780)	(80,590)	(79,224)	(85,328)	(87,874)	(91,932)	(96,662)	(104,533)	(113,172)
Operating income	45,186	46,488	36,451	37,346	30,324	34,030	24,895	36,067	39,052	49,900
Nonoperating :										
Investment income	4,796	5,832	4,069	4,488	3,585	3,409	1,222	681	1,621	5,606
Interest expense	(23,564)	(25,501)	(25,110)	(23,145)	(20,757)	(19,598)	(18,189)	(17,524)	(22,733)	(21,529)
Other, net	-	(16)	(79)	-	(462)	482	(4,416)	108	28	31
Transfers in	-	-	-	-	-	445	1,191	7	-	-
Transfers out	-	-	-	-	-	-	-	-	(65)	-
Changes in net asset/net income	26,418	26,803	15,331	18,689	12,690	18,768	4,703	19,339	17,903	34,008
Number of employees	585	588	589	571	544	497	510	500	496	581
Treatment data (millions of gallons per day):										
Minimum day	2	2	2	2	113.9	79.4	103.7	88.9	88.3	82.3
Maximum day	2	2	2	2	258.9	278.8	232.2	328.5	329.7	318.9
Average day	2	2	2	2	160.2	161.7	183.7	187.1	175.9	173.5
Maximum capacity	2	2	2	2	290.0	310.0	310.0	310.0	310.0	310.0



<b>Storm Sewer</b>													
Assets	1	1	1	1	1	1	1	1	106,095	107,365	144,737	194,606	204,435
Net assets	1	1	1	1	1	1	1	33,341	39,290	44,582	49,431	51,926	
Operating revenue	1	1	1	1	1	1	1	21,218	20,943	24,537	25,014	27,249	
Operating expense	1	1	1	1	1	1	1	(14,903)	(15,234)	(18,261)	(19,780)	(21,144)	
Operating income	1	1	1	1	1	1	1	6,315	5,709	6,276	5,234	6,105	
Nonoperating :	1	1	1	1	1	1	1						
Investment income	1	1	1	1	1	1	1	330	635	473	1,646	4,025	
Interest expense	1	1	1	1	1	1	1	(3,395)	(3,409)	(3,866)	(4,363)	(6,506)	
Other, net	1	1	1	1	1	1	1	-	-	2	2	-	
Transfers in	1	1	1	1	1	1	1	30,091	3,014	2,407	2,330	2,418	
Transfers out	1	1	1	1	1	1	1	-	-	-	-	(3,547)	
Changes in net asset/net income	1	1	1	1	1	1	1	33,341	5,949	5,292	4,849	2,495	
Number of employees	1	1	1	1	1	1	1	34	34	34	42	45	
<b>Electricity</b>													
Assets	1	1	1	1	1	1	1	84,662	85,106	102,047	104,114	109,810	
Net assets	1	1	1	1	1	1	1	45,935	49,093	53,468	56,326	62,783	
Operating revenue	1	1	1	1	1	1	1	56,168	57,608	60,778	63,350	65,526	
Operating expense	1	1	1	1	1	1	1	(53,176)	(53,616)	(54,756)	(59,173)	(58,178)	
Operating income (loss)	1	1	1	1	1	1	1	2,992	3,992	6,022	4,177	7,348	
Nonoperating :	1	1	1	1	1	1	1						
Investment income	1	1	1	1	1	1	1	331	43	148	324	471	
Interest expense	1	1	1	1	1	1	1	(1,015)	(1,260)	(1,380)	(1,728)	(1,791)	
Other, net	1	1	1	1	1	1	1	7	2	(413)	(40)	14	
Transfers in	1	1	1	1	1	1	1	29,600	381	100	125	448	
Transfers out	1	1	1	1	1	1	1	-	-	(102)	-	(33)	
Changes in net asset/net income	1	1	1	1	1	1	1	31,915	3,158	4,375	2,858	6,457	
Number of employees	1	1	1	1	1	1	1	126	126	124	129	147	

<sup>1</sup> Prior to 2002, the City's storm sewer financial activity was accounted for in a governmental type special revenue fund.

<sup>2</sup> Indicates that information is not available

## City of Columbus, Ohio

**Income Tax Revenue by Payer Type**  
**Net of Refunds**  
**Budget (Cash) Basis**  
**(in thousands, except %)**

Year	Individual		Business Accounts		Total		Total		
	Withholding	% of total	Non-withholding	% of total	Individual	% of total	Business Accounts	% of total	
1997	\$ 285,055	82.9%	16,505	4.8%	301,560	87.7%	42,294	12.3%	343,854
1998	317,534	82.5%	19,245	5.0%	336,779	87.5%	48,111	12.5%	384,890
1999	332,396	82.6%	18,511	4.6%	350,907	87.2%	51,510	12.8%	402,417
2000	355,926	83.9%	18,666	4.4%	374,592	88.3%	49,635	11.7%	424,227
2001	366,960	83.6%	20,192	4.6%	387,152	88.2%	51,795	11.8%	438,947
2002	371,140	84.8%	21,008	4.8%	392,148	89.6%	45,517	10.4%	437,665
2003	374,694	85.3%	21,524	4.9%	396,218	90.2%	43,048	9.8%	439,266
2004	384,106	84.6%	22,701	5.0%	406,807	89.6%	47,219	10.4%	454,026
2005	393,567	83.6%	22,597	4.8%	416,164	88.4%	54,610	11.6%	470,774
2006	415,697	82.8%	23,596	4.7%	439,293	87.5%	62,756	12.5%	502,049

**Income Tax Revenue Fund Distribution**  
**Net of Refunds**  
**(in thousands, except %)**

Year	Budget (Cash) Basis					GAAP (Modified Accrual) Basis				
	General Fund	Debt Service Funds	Other Governmental Funds	Total	% Increase (Decrease)	General Fund	Debt Service Funds	Other Governmental Funds	Total	% Increase (Decrease)
1997	\$ 257,891	85,963	-	343,854	5.34%	\$ 262,072	87,357	-	349,429	7.47%
1998	288,668	96,222	-	384,890	11.93%	286,034	95,343	-	381,377	9.14%
1999	301,794	100,623	-	402,417	4.55%	308,223	102,741	-	410,964	7.76%
2000	318,170	106,057	-	424,227	5.42%	315,610	105,202	-	420,812	2.40%
2001	329,210	109,737	-	438,947	3.47%	326,259	108,727	-	434,986	3.37%
2002	328,205	109,402	58	437,665	-0.29%	326,612	108,897	58	435,567	0.13%
2003	329,282	109,761	223	439,266	0.37%	329,077	109,693	223	438,993	0.79%
2004	340,388	113,463	175	454,026	3.36%	343,982	114,662	175	458,819	4.52%
2005	352,984	117,661	129	470,774	3.69%	355,592	118,530	129	474,251	3.36%
2006	376,366	125,454	229	502,049	6.64%	375,145	125,049	229	500,423	5.52%

**City of Columbus, Ohio**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
<u>Franklin County (1)</u>								
1997	\$ 31,591,109	30,840,137	97.6 %	1,039,115	\$ 31,879,252	100.9 %	\$ 1,918,120	6.1 %
1998	32,534,565	31,818,835	97.8	1,093,519	32,912,354	101.2	2,108,344	6.5
1999	34,666,856	33,960,069	98.0	706,787	34,666,856	100.0	2,405,944	6.9
2000	38,579,140	37,295,711	96.7	1,063,510	38,359,221	99.4	2,889,008	7.5
2001	40,143,446	38,774,229	96.6	1,439,087	40,213,316	100.2	3,233,123	8.1
2002	41,113,475	38,954,842	94.7	1,671,021	40,625,863	98.8	3,756,375	9.1
2003	44,572,666	42,426,169	95.2	2,062,871	44,489,040	99.8	4,036,335	9.1
2004	45,221,225	42,894,368	94.9	2,298,431	45,192,799	99.9	3,282,982	7.3
2005	46,220,728	44,109,618	95.4	1,621,430	45,731,048	98.9	3,270,966	7.1
2006	51,145,497	47,733,760	93.3	1,062,446	48,796,206	95.4	4,146,754	8.1
<u>Fairfield County (1)</u>								
2006	\$ 393,142	377,220	95.9 %	12,864	\$ 390,084	99.2 %	\$ 27,188	6.9 %
<u>Delaware County (1)</u>								
2006	\$ 405,729	407,387	100.4 %	2,115	\$ 409,502	100.9 %	\$ 10,030	2.5 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

**City of Columbus, Ohio**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**(in thousands, except %)**

Tax year	For	Real Property		Personal Property		Public Utilities		Total		Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value	
1997	1998	\$ 8,300,546	23,715,846	1,523,089	6,092,356	539,815	1,542,329	\$ 10,363,450	31,350,531	33.1 %
1998	1999	8,710,415	24,886,900	1,547,605	6,190,420	540,892	1,545,406	10,798,912	32,622,726	33.1
1999	2000	9,991,033	28,545,809	1,619,657	6,478,628	558,957	1,597,020	12,169,647	36,621,457	33.2
2000	2001	10,312,863	29,465,323	1,746,957	6,987,828	554,901	1,585,431	12,614,721	38,038,582	33.2
2001	2002	10,632,901	30,379,717	1,754,763	7,019,052	463,164	1,323,326	12,850,828	38,722,095	33.2
2002	2003	11,958,533	34,167,237	1,852,911	7,411,644	427,848	1,222,423	14,239,292	42,801,304	33.3
2003	2004	12,244,724	34,984,926	1,513,220	6,305,083	441,780	1,262,229	14,199,724	42,552,238	33.4
2004	2005	12,480,949	35,659,856	1,430,924	5,990,264	468,904	1,320,470	14,380,777	42,970,590	33.5
2005	2006	14,412,860	41,179,601	1,086,105	4,314,418	425,353	1,215,294	15,924,318	46,709,313	34.1
2006	2007	14,784,179	42,240,514	756,665	3,152,772	412,732	1,179,235	15,953,576	46,572,521	34.3
2006	2007	\$ 135,444	386,984	889	3,557	1,568	4,481	\$ 137,901	395,022	34.9 %
2006	2007	\$ 197,412	564,035	21,167	84,668	12,303	35,150	\$ 230,882	683,853	33.8 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

(2) Estimated actual values for Personal Property and Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.

# City of Columbus, Ohio

Table 11

## Property Tax Rates - Direct and Overlapping Governments

Last Ten Fiscal Years

(Per \$ 1,000 of Assessed Valuation)

Fiscal Year	Effective Rate (1)		City						Total City	County	School	Library	Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Police Pensions	Fire Pensions	Franklin County (2)						
1997 for 1998	52.05	60.39	78.60	2.54	0.30	0.30	3.14	15.22	58.04	2.20	-	-	
1998 for 1999	54.12	62.33	80.83	2.54	0.30	0.30	3.14	17.54	57.95	2.20	-	-	
1999 for 2000	49.04	59.56	80.55	2.54	0.30	0.30	3.14	17.64	57.57	2.20	-	-	
2000 for 2001	48.63	58.62	80.35	2.54	0.30	0.30	3.14	17.64	57.37	2.20	-	-	
2001 for 2002	48.39	58.16	80.35	2.54	0.30	0.30	3.14	17.64	57.37	2.20	-	-	
2002 for 2003	46.20	57.41	81.78	2.54	0.30	0.30	3.14	17.64	58.80	2.20	-	-	
2003 for 2004	46.37	58.05	82.16	2.54	0.30	0.30	3.14	17.64	59.18	2.20	-	-	
2004 for 2005	55.71	67.94	91.43	2.54	0.30	0.30	3.14	18.44	67.65	2.20	-	-	
2005 for 2006	47.87	64.74	90.25	2.54	0.30	0.30	3.14	18.44	66.47	2.20	-	-	
2006 for 2007	49.89	66.46	91.43	2.54	0.30	0.30	3.14	18.44	67.65	2.20	-	-	
2006 for 2007	52.36	53.71	93.20	2.30	0.30	0.30	2.90	7.55	80.75	-	-	2.00	
2006 for 2007	44.90	45.73	73.02	1.50	0.30	0.30	2.10	5.65	62.00	0.07	0.07	3.20	

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the valuation of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

**City of Columbus, Ohio**  
Principal Property Taxpayers  
Franklin County  
December 31, 2006

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Columbus Southern Power Company	\$ 241,210	1.51 %
2. Ohio Bell Telephone Company (Ameritech)	69,562	0.44
3. Columbia Gas of Ohio Inc.	39,282	0.25
4. Sprintcom Inc.	21,903	0.14
5. New Par	21,805	0.14
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	86,749	0.54
2. Huntington Center	58,100	0.36
3. Distribution Land Corp.	49,859	0.31
4. OhioHealth Corp.	32,642	0.20
5. Capitol South Community	28,542	0.18
6. American Electric Power	21,820	0.14
7. Equitable Life Assurance	23,727	0.15
8. Dominion Homes Inc.	22,813	0.14
9. Duke Realty LP	20,404	0.13
10. Battelle Memorial	19,488	0.12
<u>Tangible Personal Property</u>		
1. Anheuser Busch Inc.	35,852	0.22
2. Sears Roebuck & Company	20,956	0.13
3. Abbott Laboratories	15,849	0.10
4. Lucent Technologies, Inc.	11,832	0.07
5. Big Lots Stores, Inc.	8,916	0.06
6. Kroger Company	8,448	0.05
7. Walmart Stores East LP	8,343	0.05
8. Worthington Steel Company	7,592	0.05
9. Roxane Laboratories	7,571	0.05
10. Ricart Properties Inc.	7,458	0.05
Total Principal Property Taxpayers	890,723	5.58
All Others	15,062,853	94.42
Total Assessed Valuation in Franklin County	\$ 15,953,576	100.00 %

Source: Franklin County Auditor

**City of Columbus, Ohio**  
Principal Property Taxpayers  
Franklin County  
December 31, 1997

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Columbus Southern Power Company	\$ 257,328	2.48 %
2. Ohio Bell Telephone Company (Ameritech)	152,229	1.47
3. Columbia Gas of Ohio Inc.	101,477	0.98
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	90,533	0.87
2. Huntington Center Associates	50,232	0.48
3. American Electric Power	31,827	0.31
4. Distribution Land Corp.	21,909	0.21
5. SFERS Real Estate Corporation	20,838	0.20
6. State Teachers Retirement Board of Ohio	19,881	0.19
7. Duke Realty LP	19,658	0.19
8. Associated Estates Realty Corporation	17,548	0.17
9. Battelle Memorial	17,397	0.17
10. Anheuser Busch Inc.	15,601	0.15
<u>Tangible Personal Property</u>		
1. Lucent Technologies, Inc.	83,956	0.81
2. Anheuser Busch Inc.	40,386	0.39
3. IBM Credit Corporation	30,867	0.30
4. Techneglas Inc.	27,061	0.26
5. Abbott Laboratories	26,762	0.26
6. JC Penny Company Inc.	23,117	0.22
7. Roxane Laboratories	19,269	0.19
8. Sears Roebuck & Company	18,222	0.18
9. Ricart Ford Inc.	17,017	0.16
10. Victoria's Secret Catalogue Inc.	15,790	0.15
Total Principal Property Taxpayers	1,118,905	10.79
All Others	9,244,545	89.21
Total Assessed Valuation in Franklin County	\$ 10,363,450	100.00 %

Source: Franklin County Auditor

## City of Columbus, Ohio

Table 13

### Special Assessment Billings and Collections Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Special assessment debt service requirements</u>	<u>Special assessment requirements billed by County Auditor</u>	<u>Special assessments collected</u>
1997	\$ 270,904	\$ 312,006	\$ 344,745
1998	749,068	1,234,815	525,163
1999	453,997	1,970,085	1,374,804
2000	448,576	2,303,866	1,233,392
2001	388,785	1,946,808	916,666
2002	431,248	3,334,082	2,065,070
2003	519,301	3,350,785	2,188,407
2004	499,531	5,207,588	3,631,394
2005	467,995	4,753,394	3,241,420
2006	498,462	4,944,474	3,349,822

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All Special assessment type debt is general obligation debt of the City.

Sources: City of Columbus, Ohio, City Auditor and Franklin County Auditor.

**City of Columbus, Ohio**  
**Annual Charges and Rate Increases (Decreases)**  
**for the Average Columbus Resident/User of Water**  
**1998-2007**

Table 14

<u>Year</u>	<u>Water</u>		<u>Sanitary Sewers</u>		<u>Storm Sewers</u>		<u>Total</u>		<u>Moving ten year % increase</u>
	<u>Annual charge</u>	<u>% increase</u>	<u>Annual charge</u>	<u>% increase (decrease)</u>	<u>Annual charge</u>	<u>% increase</u>	<u>Annual charge</u>	<u>% increase</u>	
1998	\$ 179.64	3.7	228.70	(1.0)	19.68	-	\$ 428.02	1.0	85.9
1999	183.36	2.1	228.60	-	19.68	-	431.64	0.8	79.4
2000	183.36	-	228.60	-	26.52	34.8	438.48	1.6	68.9
2001	183.36	-	228.60	-	29.88	12.7	441.84	0.8	46.3
2002	183.36	-	228.60	-	32.70	9.4	444.66	0.6	30.8
2003	192.60	5.0	240.12	5.0	34.35	5.0	467.07	5.0	26.1
2004	206.52	7.2	262.92	9.5	36.14	5.2	505.58	8.2	26.7
2005	221.52	7.3	288.12	9.6	38.52	6.6	548.16	8.4	34.0
2006	225.60	1.8	337.56	17.2	40.44	5.0	603.60	10.1	46.5
2007	248.16	10.0	402.00	19.1	43.92	8.6	694.08	15.0	63.7



**City of Columbus, Ohio**  
**Statement of Legal Debt Margins**  
**December 31, 2006**

Table 15

<u>Line</u>	(in thousands)	
	Total debt limit 10.5%	Total unvoted debt limit 5.5%
1 Total assessed property value, per		
2 Franklin County*	\$ 15,196,911	15,196,911
3 Fairfield County*	137,012	137,012
4 Delaware County*	209,715	209,715
5 Total (lines 2 through 4)	<u>\$ 15,543,638</u>	<u>15,543,638</u>
6 Debt limit 10.5% & 5.5% of assessed value (x line 5)	<u>\$ 1,632,082</u>	<u>854,900</u>
7 <u>Total Outstanding Bond and Note Debt</u>		
8 Bonds & Long-Term Notes Payable (excludes long term lease of \$2 million)	\$ 2,382,171	1,161,175
9 Non-Enterprise Long-Term Notes (TIF)	6,673	6,673
10 Notes, Short-Term	1,382	1,382
11 Total (lines 8 + 9 + 10)	<u>2,390,226</u>	<u>1,169,230</u>
12 <u>Exemptions:</u>		
13 Debt Service Fund Balances Applicable to Non-Enterprise G.O. Bonds	176,371	176,371
14 G.O. Assessment Bonds (Non-Enterprise)	-	-
15 G.O. Limited Enterprise debt (Unvoted; supported by enterprise revenues)		
16 Water Bonds	40,132	40,132
17 Sanitary Sewer Bonds	49,130	49,130
18 Sanitary Sewer Assessment Notes	300	300
19 Storm Sewer Bonds	37,134	37,134
20 Electric Bonds	4,880	4,880
21 Electric Assessment Notes	1,082	1,082
22 Airport Bonds	1,910	1,910
23 Total (lines 16 through 22)	<u>134,568</u>	<u>134,568</u>
24 G.O. Unlimited Enterprise debt (Voted; supported by enterprise revenues)		
25 Water Bonds	232,100	-
26 Sanitary Sewer Bonds	263,660	-
27 Storm Sewer Bonds	91,355	-
28 Electric Bonds	30,635	-
29 Total (lines 25 through 28)	<u>617,750</u>	<u>-</u>
30 Revenue Bonds and Long-Term Notes		
31 Water	28,045	28,045
32 Sewer:		
33 Sewer Revenue	77,280	77,280
34 OWDA/EPA	557,943	557,943
35 Non-Enterprise Bonds (TIF)	68,095	68,095
36 Non-Enterprise Note (TIF)	6,673	6,673
37 Total (lines 31 through 36)	<u>738,036</u>	<u>738,036</u>
38 Urban Redevelopment Bonds	1,985	1,985
39 Taxable Single Family Mortgage Revenue Note (FNMA)	12	12
40 Total Exemptions (lines 13, 14, 23, 29, 37, 38 and 39)	<u>1,668,722</u>	<u>1,050,972</u>
41 Net Debt (line 11 less line 40)	<u>721,504</u>	<u>118,258</u>
42 Total Legal Debt Margin (line 6 less line 41)	<u>\$ 910,578</u>	<u>736,642</u>
43 Percent of Net Debt to Assessed Value (lines 41 / 5)	4.64%	0.76%
44 Percent of Legal Debt Limit	<u>10.50%</u>	<u>5.50%</u>
45 Percent of Legal Debt Margin (line 44 less line 43)	<u>5.86%</u>	<u>4.74%</u>

\* Beginning in 2006, assessed property values excluded Personal Property.

Source: City of Columbus, Ohio, City Auditor

**City of Columbus, Ohio**  
**Ratio of Net General Obligation Bonded Debt to Assessed Value**  
**and Net General Obligation Bonded Debt Per Capita**  
 Last Ten Fiscal Years  
 (dollar amounts in thousands, except per capita)

Fiscal Year	Population (1)	Assessed value (2)	Gross bonded debt (3)	Less debt service funds (4)	Less payable from Enterprise Revenues, TIF Revenues, and CRAA		Net general bonded debt	Ratio of net general bonded debt to assessed value	Net general bonded debt per capita
					General obligation bonds (5)	Revenue bonds (6)			
1997	684,928	\$ 10,483,853	\$ 1,550,476	88,053	554,058	424,708	\$ 483,657	4.61	706.14
1998	696,849	10,972,327	1,727,458	118,942	567,085	519,494	521,937	4.76	749.00
1999	698,495	12,397,530	1,786,762	135,216	525,360	546,425	579,761	4.68	830.01
2000	711,470	12,939,074	1,819,875	148,677	480,308	545,775	645,115	4.99	906.74
2001	720,230	13,107,854	1,857,435	160,083	542,989	528,446	625,917	4.78	869.05
2002	734,024	14,551,080	1,898,329	165,985	565,062	569,864	597,418	4.11	813.89
2003	743,343	14,488,874	1,677,098	166,839	505,313	482,970	521,976	3.60	702.20
2004	754,876	14,719,269	1,909,154	182,841	564,552	548,304	613,457	4.17	812.66
2005	763,351	16,275,246	2,146,134	188,375	650,613	637,369	669,777	4.12	877.42
2006	768,804	15,543,638	2,388,844	176,371	763,022	738,048	711,403	4.58	925.34

Sources: (1) U.S. Bureau of Census for 2000; Mid Ohio Regional Planning Commission for other years.

(2) Provided by Franklin, Fairfield, and Delaware County Auditors.

(3) Gross bonded debt includes long-term notes; excludes short term notes (\$1.382 million) and capitalized leases (\$2 million) in 2006.

(4) Debt service fund balances applicable to non-enterprise G.O. bonds only.

(5) Includes \$1.910 million G.O. governmental type bonds paid by Columbus Regional Airport Authority (CRAA).

(6) Includes long term Ohio Water Development Authority/EPA notes, FNMA note, TIF revenue bonds and long term TIF notes.

**City of Columbus, Ohio**  
**Ratio of Annual Debt Service Expenditures for**  
**General Obligation Bonded Debt to Total General Governmental Expenditures**  
**Last Ten Fiscal Years**  
**(in thousands, except %)**

Fiscal year	Total general governmental expenditures	Total capital outlay expenditures	Total general governmental less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service (1)	Ratio of debt service to total general governmental less capital outlay expenditures
1997	\$ 693,114	106,114	\$ 587,000	\$ 44,634	31,116	\$ 75,750	12.90
1998	739,779	109,981	629,798	50,689	33,516	84,205	13.37
1999	817,766	140,064	677,702	60,840	35,712	96,552	14.25
2000	854,443	123,620	730,823	59,916	38,929	98,845	13.53
2001	916,084	118,733	797,351	64,743	42,466	107,209	13.45
2002	919,034	113,594	805,440	70,362	37,866	108,228	13.44
2003	909,543	97,197	812,346	74,754	40,159	114,913	14.15
2004	978,585	127,841	850,744	80,524	34,486	115,010	13.52
2005	1,021,868	133,073	888,795	79,653	40,186	119,839	13.48
2006	1,048,144	118,389	929,755	84,727	40,170	124,897	13.43

(1) Includes all general obligation bond debt service other than proprietary.

Source: City of Columbus, Ohio, City Auditor.

# City of Columbus, Ohio

Table 18

## Computation of Direct and Overlapping Debt

Debt of the City, authorized by the Council but not by a vote of the electors, is subject to overlapping restrictions with each respective county and school district. Limitations apply to each county total and should not be considered cumulatively. Total debt service charges for any one year of all overlapping debt must not exceed ten mills (1%) of the assessed property value. This determination is made by the respective county auditors each time a subdivision proposes to issue unvoted debt. The most recent data prepared by the county auditors for this purpose is as of December 31, 2006.

Political subdivision of State of Ohio	Principal outstanding (in thousands)	Percentage applicable to Columbus	Amount applicable to Columbus (in thousands)	Mills required
<b><i>Per Franklin County Auditor:</i></b>				
Direct				
City of Columbus	\$ 386,062	100.00 %	\$ 386,062	4.0387
Overlapping				
Franklin County	149,431	56.77	84,832	0.6425
SWACO*	91,650	55.80	51,141	0.3773
School District	730	45.58	333	0.2168
Township	<u>1,250</u>	0.5	<u>6</u>	<u>0.4162</u>
Total	<u>\$ 629,123</u>		<u>\$ 522,374</u>	<u>5.6915</u>
<b><i>Per Fairfield County Auditor:</i></b>				
Direct				
City of Columbus	\$ 3,480	100.00 %	\$ 3,480	4.0387
Overlapping				
SWACO*	81,125	55.80	45,268	0.3640
Fairfield County	<u>47,900</u>	4.62	<u>2,213</u>	<u>1.6041</u>
Total	<u>\$ 132,505</u>		<u>\$ 50,961</u>	<u>6.0068</u>
<b><i>Per Delaware County Auditor:</i></b>				
Direct				
City of Columbus	\$ 5,865	100.00 %	\$ 5,865	4.0387
Overlapping				
Delaware County	89,207	3.85	3,434	1.7359
JVSD	<u>80</u>	4.96	<u>4</u>	<u>0.0000</u>
Total	<u>\$ 95,152</u>		<u>\$ 9,303</u>	<u>5.7746</u>

\* Solid Waste Authority of Central Ohio

The City does not pay general obligation debt service from property taxes. General obligation debt service relating to enterprise funds is paid from the respective enterprise fund. All other general obligation debt service is paid from income taxes, certain charges for services, and payments in lieu of taxes designated by the City for that purpose and accounted for in a debt service fund and from special assessments.

**City of Columbus, Ohio**  
**Water Enterprise Revenue Bond Coverage <sup>1</sup>**  
**Water System Revenue Refunding Bonds Series 1999**  
**1997 through 2006**  
**(in thousands, except coverages)**

Line	As defined in indenture	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
A	Gross revenues, including interest	\$ 94,690	100,108	102,417	95,978	100,506	100,037	95,316	108,060	116,477	115,086
B	Construction and rebate funds interest	-	-	-	-	-	-	-	-	-	-
C	Revenues (A - B)	94,690	100,108	102,417	95,978	100,506	100,037	95,316	108,060	116,477	115,086
D	Gross O & M expenses	67,182	69,821	73,420	72,781	78,679	80,109	79,673	83,392	88,928	93,963
E	Depreciation	(12,718)	(14,004)	(16,413)	(15,167)	(16,749)	(15,446)	(15,550)	(15,601)	(15,755)	(15,645)
F	Payment to/for Ohio water rights	(1,150)	(1,322)	(1,158)	(1,204)	(1,204)	(1,213)	(1,267)	(1,257)	(1,235)	(1,266)
G	O & M expenses (D - E - F)	53,314	54,495	55,849	56,410	60,726	63,450	62,856	66,534	71,938	77,052
H	Net revenues (C - G)	41,376	45,613	46,568	39,568	39,780	36,587	32,460	41,526	44,539	38,034
I	System reserve fund balance on January 31	32,000	35,000	39,000	37,171	34,371	36,928	36,975	34,201	34,233	34,263
J	O & M expense reserve requirement (G x 10%)	(5,331)	(5,450)	(5,585)	(5,641)	(6,073)	(6,345)	(6,286)	(6,653)	(7,194)	(7,705)
K	System reserve fund available (I - J)	26,669	29,550	33,415	31,530	28,298	30,583	30,689	27,548	27,039	26,558
L	Adjusted net revenues (H + K)	\$ 68,045	75,163	79,983	71,098	68,078	67,170	63,149	69,074	71,578	64,592
M	Revenue bonds principal	\$ 2,595	2,770	3,040	3,745	4,020	4,395	4,680	4,950	5,320	5,795
N	Revenue bonds interest	4,189	4,050	3,989	2,963	2,756	2,530	2,354	2,181	1,958	1,692
O	General obligation bond principal	15,062	16,229	17,431	18,753	18,713	18,658	19,538	20,707	20,378	21,659
P	General obligation bond interest	12,121	12,522	12,947	12,183	10,647	9,724	10,964	9,754	10,549	12,455
Q	General obligation note interest	-	-	-	-	-	-	-	-	-	-
R	Payment to/for Ohio water rights	1,150	1,322	1,158	1,204	1,204	1,213	1,267	1,257	1,235	1,266
S	Total debt service requirements (M - R)	\$ 35,117	36,893	38,565	38,848	37,340	36,520	38,803	38,849	39,440	42,867
<b>Rate covenant tests:</b>											
	Adjusted net revenues vs. total debt service	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Required ratio of lines L ÷ S	1.94	2.04	2.07	1.83	1.82	1.84	1.63	1.78	1.81	1.51
	Actual ratio of lines L ÷ S										
	Adjusted net revenues vs. revenue bond debt service	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
	Required ratio of lines L ÷ (M + N)	10.03	11.02	11.38	10.60	10.05	9.70	8.98	9.69	9.83	8.63
	Actual ratio of lines L ÷ (M + N)										
<b>Bond reserve requirement test:</b>											
	Adjusted net revenues vs. revenue bond debt service	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Required ratio of lines L ÷ (M + N)	10.03	11.02	11.38	10.60	10.05	9.70	8.98	9.69	9.83	8.63
	Actual ratio of lines L ÷ (M + N)										

<sup>1</sup> The Water System Revenue Refunding Bonds Series 1999 requires three coverage tests. Two rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The bond reserve requirement test determines whether the City will be required to establish a debt service reserve fund. The City has exceeded all coverage requirements.

Source: City of Columbus, Ohio, City Auditor.

**City of Columbus, Ohio**  
**Sanitary Sewer Enterprise Revenue Bond Coverage**<sup>1</sup>  
**Sanitary Sewer System Revenue Refunding Bonds Series 1994 and 2002**  
**1997 through 2006**

(in thousands, except coverages)

Line	As defined in indenture	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
A	Gross revenue, including interest	\$ 121,695	129,084	121,110	121,058	119,237	125,795	118,108	133,518	145,234	168,709
B	O & M expenses, net of depreciation	(50,613)	(54,226)	(55,786)	(54,153)	(59,568)	(61,476)	(64,205)	(67,778)	(73,649)	(80,310)
C	Net revenues (A - B)	71,082	74,858	65,324	66,905	59,669	64,319	53,903	65,740	71,585	88,399
D	System reserve fund at January 31	50,000	60,306	72,000	66,647	66,562	66,562	66,562	60,779	51,158	49,290
E	O & M expense reserve requirement (B x 10%)	(5,061)	(5,423)	(5,578)	(5,415)	(5,967)	(6,148)	(6,421)	(6,695)	(7,365)	(8,031)
F	System reserve fund available (D - E)	44,939	54,883	66,422	61,232	60,595	60,414	60,141	54,084	43,793	41,259
G	Adjusted net revenue (C + F)	\$ 116,021	129,741	131,746	128,137	120,264	124,733	114,044	119,824	115,378	129,658
H	Revenue bond principal	\$ 7,620	8,015	8,435	8,890	9,380	9,900	10,940	11,300	11,670	12,050
I	Revenue bond interest	9,146	8,652	8,064	8,091	6,902	7,085	3,793	3,362	3,492	3,369
J	General obligation bond principal	17,253	17,698	18,320	19,993	20,417	20,478	22,398	22,488	17,162	18,706
K	General obligation bond interest	13,519	13,672	13,656	12,401	11,152	11,109	11,675	10,056	10,488	11,836
L	General obligation note interest	-	27	-	-	18	-	-	-	-	-
M	OWDA/EPA principal	3,053	5,326	5,604	5,961	7,598	4,830	10,733	12,784	14,473	14,611
N	OWDA/EPA interest	2,336	5,027	4,826	4,727	6,199	4,221	9,327	11,543	13,054	12,887
O	Total debt service (H - N)	\$ 52,927	58,417	58,905	60,063	61,666	57,623	68,866	71,533	70,339	73,459
<b>Rate covenant tests:</b>											
	Adjusted net revenues vs. total debt service	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Required ratio of lines G ÷ O	2.19	2.22	2.24	2.13	1.95	2.16	1.66	1.68	1.64	1.77
	Actual ratio of lines G ÷ O										
	Adjusted net revenues vs. revenue bond debt service	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
	Required ratio of lines G ÷ (H + I)	6.92	7.78	7.99	7.55	7.39	7.34	7.74	8.17	7.61	8.41
	Actual ratio of lines G ÷ (H + I)										
<b>Bond reserve requirement test:</b>											
	Adjusted net revenues vs. revenue bond debt service	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Required ratio of lines G ÷ (H + I)	6.92	7.78	7.99	7.55	7.39	7.34	7.74	8.17	7.61	8.41
	Actual ratio of lines G ÷ (H + I)										

<sup>1</sup> The Sanitary Sewer System Refunding Bonds Series 1994 and 2002 require three coverage tests. Two rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The bond reserve requirement test determines whether the City will be required to establish debt service reserve funds. The City has exceeded all coverage requirements.

## City of Columbus, Ohio

Table 21

### Business Indicators (1) 1997–2006

<u>Year</u>	Square Mile Area City of Columbus <u>Year End</u>	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) (2)
1997	212.0	6,517	81,173
1998	212.5	6,420	60,728
1999	214.7	6,542	51,329
2000	216.6	6,873	49,772
2001	218.6	6,680	33,649
2002	221.2	6,741	23,591
2003	222.5	6,252	23,742
2004	224.2	6,232	20,796
2005	225.9	6,612	19,769
2006	226.1	6,734	18,949

<u>Year</u>	Active Gas Meters	Telephone Access Lines	New Car Sales
1997	404,742	N.A.	93,666
1998	404,937	N.A.	86,414
1999	414,824	836,971	54,920
2000	419,865	813,214	52,819
2001	427,844	855,027	49,812
2002	444,612	769,332	41,865
2003	442,639	758,364	39,604
2004	444,865	765,244	37,212
2005	452,421	684,999	35,864
2006	456,903	620,277	33,666

<u>Year</u>	<u>New Truck Sales</u>	<u>All Vehicle Registrations</u>	
		<u>Columbus, Ohio</u>	<u>Franklin County (Includes Columbus)</u>
1997	26,699	497,131	777,427
1998	28,838	516,543	795,869
1999	48,856	693,200	1,054,030
2000	38,092	668,609	1,072,923
2001	35,284	692,880	1,084,172
2002	30,654	664,144	1,094,862
2003	31,073	668,534	1,100,170
2004	31,023	690,861	1,117,338
2005	30,398	699,395	1,102,590
2006	27,030	697,359	1,095,586

(1) Franklin County data unless otherwise indicated.

(2) Includes cargo, freight and mail. Data representative of Columbus Municipal Airport Authority only.

N.A. Information not available.

Sources: Columbus Area Chamber of Commerce, Research Department; Columbia Gas of Ohio; Ameritech; Columbus Municipal Airport Authority; The Polk Company, Government Relations; and the State of Ohio, Bureau of Motor Vehicles.

## City of Columbus, Ohio

Table 22

### Growth in Land Area

#### Selected Years

<u>Year</u>	<u>Square miles annexed (1)</u>	<u>Square miles at December 31</u>
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1991	0.000	196.829
1992	0.000	198.344
1993	0.000	199.323
1994	0.000	199.965
1995	0.000	204.279
1996	1.953 (2)	209.218 (2)
1997	0.000	212.015
1998	0.000	213.535
1999	0.000	214.676
2000	0.000	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.287	226.137

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

Source: City of Columbus, Division of Engineering and Construction, Maps Section.



# City of Columbus, Ohio

Table 23

## Largest Employers in the Greater Columbus Area 2006 Data Ranked by Number of Full-time Employees

1.	State of Ohio	26,613	25.	United Parcel Service	1,898
2.	Ohio State University	19,919	26.	State Farm	1,893
3.	JPMorgan Chase & Co.	14,276	27.	Retail Ventures Inc.	1,892
4.	Nationwide	11,834	28.	Hilliard City Schools	1,852
5.	Federal Government/United States Postal Service	10,477 (1)	29.	Alliance Data	1,800
*	Defense Finance & Accounting Service Center	2,400 (1)	30.	ARC Industries Inc.	1,800
*	Defense Supply Center	2,269 (1)	31.	Teleperformance	1,797
6.	OhioHealth	9,413	32.	Big Lots, Inc.	1,778
7.	City of Columbus	8,106	33.	McDonald's Corp.	1,755
8.	Columbus Public Schools	7,432	34.	Emerson Network Power/ Liebert Corp.	1,743
9.	Limited Brands	7,200	35.	National City Corp.	1,680
10.	Honda of America Mfg. Inc .	6,900	36.	Dublin City Schools	1,600
11.	Wal-Mart Stores Inc.	6,449	37.	TS Tech North America	1,568
12.	Franklin County	6,164	38.	Westerville City Schools	1,532
13.	Mount Carmel Health	4,660	39.	Owens Corning	1,531
14.	American Electric Power Company, Inc.	4,128	40a.	NetJets Aviation	1,500
15.	Huntington Bancshares Inc.	4,000	40b.	Verizon Wireless	1,500
16.	Kroger Co.	3,626	42.	Discover Financial Services LLC	1,417
17.	Children's Hospital, Inc.	3,307	43.	Ashland Inc.	1,400
18.	AT&T Ohio	3,000	44.	Licking Memorial Health Systems	1,311
19.	Battelle	2,478	45.	Chemical Abstracts Service	1,300
20.	Medco Health Solutions Inc.	2,470	46.	Fairfield Medical Center	1,290
21.	South-Western City Schools	2,454	47.	Anchor Hocking Glass	1,200
22a.	Cardinal Health Inc.	2,000	48.	McGraw-Hill Education/School Education	1,179
22b.	Dispatch Printing Co.	2,000	49.	Worthington Industries Inc.	1,130
24.	Ross Products, division of Abbott Laboratories	1,958	50.	Columbus Steel Castings	1,100

(1) Greater Columbus, excluding Union County federal government employment as of August 2004. This number includes the federal agencies shown above.

Source: "Top 100 Largest Area Employers", Business First of Columbus. ©Copyright 2007, Business First of Columbus Inc. All rights reserved. Reprinted with permission.

## Largest Employers in the Greater Columbus Area 1997 Data Ranked by Number of Full-time Employees

1.	State of Ohio	28,015	26.	Owens Corning Fiberglas Corp.	2,200
2.	Ohio State University	15,707	27.	J.C. Penny Company Inc.	2,196
3.	Honda of America Mfg. Inc .	12,500	28.	Southwestern City School District	2,073
4.	Banc One Corp.	10,992	29.	Worthington Industries Inc.	2,063
5.	Limited Inc.	10,000	30.	Ross Products/Abbot Laboratories Inc.	1,900
6.	Nationwide Insurance Co.	8,640	31.	National City Bank of Columbus	1,875
7.	City of Columbus	8,518	32.	Children's Hospital Inc.	1,834
8.	Columbus Public Schools	7,557	33.	Distribution Fullfillment Services Inc.	1,789
9.	Kroger Co.	7,500	34.	CompuServe Inc.	1,768
10.	Franklin County	6,300	35.	United Parcel Service	1,647
11.	United States Postal Service	6,149	36.	Anchor Hocking Glass Co.	1,500
12.	Grant/Riverside Methodist Hospital	5,674	37.	Borden Inc.	1,500
13.	Lucent Technologies	5,600	38.	Delphi Interior & Lighting	1,500
14.	Mount Carmel Health	4,139	39.	Ashland Chemical Co.	1,460
15.	Schottenstein Stores Corp.	3,900	40.	Techneglas Inc.	1,460
16.	Ohio State University Hospital	3,584	41.	Doctors Hospital	1,430
17.	American Electric Power Company Inc.	3,428	42.	Dispatch Printing Co.	1,400
18.	Huntington Bancshares Inc.	3,157	43.	Columbia Gas of Ohio Inc.	1,300
19.	Bob Evans Farm Corp.	3,153	44.	Kmart Corp.	1,250
20.	Ameritech	3,150	45.	State Farm Insurance	1,219
21.	Defense Supply Center Columbus	3,000	46.	Lazarus	1,200
22.	Defense Finance & Accounting Services	2,986	47.	Liebert Corp.	1,200
23.	Batelle	2,495	48.	Chase Manhattan Mortgage Corp.	1,170
24.	Consolidated Stores Corp.	2,354	49.	Chemical Abstracts Service	1,169
25.	Novus Services	2,200	50.	Hilliard City Schools	1,156

Source: "Top 100 Largest Area Employers", Business First of Columbus. ©Copyright 1997, Business First of Columbus Inc. All rights reserved. Reprinted with permission.

**City of Columbus, Ohio**  
**Estimated Civilian Labor Force**  
**and Annual Average Unemployment Rates**  
**1997—2006**

Table 24

Year	Franklin County		(Labor Force in Thousands) Columbus M.S.A. (1)		Ohio		U.S.
	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Unem- ployment rate (3)
1997	588.3	2.7	813.7	2.9	5,756.0	4.6	4.9
1998	581.9	2.5	811.8	2.7	5,678.0	4.3	4.5
1999	593.4	2.5	829.9	2.6	5,749.0	4.3	4.2
2000	604.3	2.4	850.8	2.5	5,783.0	4.1	4.0
2001	622.0	2.8	875.5	2.8	5,857.0	4.3	4.8
2002	624.7	4.4	882.9	4.4	5,828.0	5.7	5.8
2003	629.6	4.7	890.6	4.8	5,877.0	5.9	6.0
2004	627.3	4.8	888.8	4.9	5,890.0	6.5	5.4
2005	604.4	5.3	923.0	5.3	5,900.4	5.9	5.1
2006	609.7	4.7	938.6	4.7	5,934.0	5.5	4.6

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Licking, Madison, and Pickaway counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

## City of Columbus, Ohio

### Unemployment Rates (%, except for Average Columbus MSA employment base) 1997-2006

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Franklin County:										
January	3.2	2.7	2.6	2.5	2.6	4.0	4.8	5.0	5.8	4.7
February	3.2	2.6	2.6	2.7	2.4	4.2	5.0	4.9	6.3	5.1
March	2.8	2.6	2.5	2.6	2.2	4.4	5.0	4.7	5.8	4.6
April	2.6	2.2	2.3	2.2	2.1	4.3	4.8	4.7	5.3	4.8
May	2.6	2.5	2.4	2.3	2.3	4.5	5.0	4.6	5.2	4.4
June	2.7	2.8	2.8	2.8	3.0	5.0	5.5	5.2	5.6	4.9
July	2.3	2.3	2.5	2.4	2.7	4.5	4.8	4.8	4.9	5.0
August	2.3	2.4	2.6	2.5	2.9	4.6	4.5	4.8	5.1	4.8
September	2.7	2.7	2.8	2.7	3.2	4.8	4.7	4.9	5.2	4.6
October	2.6	2.5	2.6	2.4	3.0	4.5	4.2	5.0	4.9	4.4
November	2.6	2.4	2.4	2.3	3.3	4.4	4.2	5.0	4.9	4.5
December	2.4	2.1	2.1	2.1	3.1	4.1	4.0	4.3	4.8	4.4
Annual Average Rates:										
Franklin County	2.7	2.5	2.5	2.4	2.8	4.4	4.7	4.8	5.3	4.7
State of Ohio	4.6	4.3	4.3	4.1	4.3	5.7	5.9	6.0	5.9	5.5
United States	4.9	4.5	4.2	4.0	4.8	5.8	6.0	5.5	5.1	4.6
Average Columbus MSA employment	783,100	805,400	808,000	847,100	850,900	843,900	848,100	845,200	874,400	894,200

Source: Ohio Department of Job and Family Services.

**City of Columbus, Ohio**  
**Estimated Per Capita Income**  
**1997—2006**

Year	Columbus M.S.A.			Franklin County		Ohio		United States	
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average
1997	\$ 40,539,600	\$ 25,728	101.7	\$ 26,647	105.4	\$ 24,163	95.6	\$ 25,288	
1998	43,484,160	28,454	104.6	29,425	108.2	26,073	95.8	27,203	
1999	46,047,254	29,777	104.3	30,820	108.0	27,171	95.2	28,546	
2000	49,769,813	30,619	103.9	31,685	107.5	27,977	94.9	29,469	
2001	51,523,774	31,343	103.1	32,361	106.4	28,699	94.4	30,413	
2002	53,426,817	32,043	103.7	32,947	106.6	29,195	94.5	30,906	
2003	54,931,069	32,930	104.6	34,471	109.5	30,129	95.7	31,472	
2004	57,700,319	34,128	103.3	35,641	107.8	31,161	94.3	33,050	
2005	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2006	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

N.A. = Information not available.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

## City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)  
Nonagricultural Wage and Salary Employment in Selected Industries (2)  
Annual Average Data for 1997—2006  
(in thousands, except percent)

<u>Industry</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	Percentage of Total 2005 employment
<b>Total</b>	<b>814.2</b>	<b>836.2</b>	<b>857.9</b>	<b>888.1</b>	<b>889.9</b>	<b>883.5</b>	<b>872.3</b>	<b>902.2</b>	<b>908.1</b>	<b>N.A.</b>	<b>100.0</b>
<b>Manufacturing:</b>											
Durable Goods	55.6	55.2	55.8	57.6	54.9	49.4	45.4	52.8	51.1	N.A.	5.6
Nondurable Goods	37.2	38.1	37.2	37.4	36.3	27.6	27.2	28.3	27.7	N.A.	3.1
<b>Nonmanufacturing:</b>											
Construction	721.4	742.9	764.9	793.1	798.7	806.5	799.7	821.1	829.3	N.A.	91.3
Transportation and Public Utilities	35.0	35.5	38.1	40.4	40.1	41.1	38.8	26.6	26.3	N.A.	2.9
Wholesale Trade	36.2	38.0	40.3	42.9	43.1	34.1	35.1	39.3	40.8	N.A.	4.5
Retail Trade	41.5	42.7	44.2	46.0	45.8	38.4	36.5	37.0	37.4	N.A.	4.1
Finance, Insurance, and Real Estate	171.7	174.4	177.7	184.2	182.8	113.2	108.3	108.9	108.5	N.A.	12.0
Services	71.2	75.2	77.8	76.8	78.0	74.9	76.1	73.9	72.7	N.A.	8.0
Government:	229.1	238.9	247.2	261.5	265.1	359.2	358.6	381.7	388.0	N.A.	42.7
Federal Government	136.7	137.5	138.9	141.3	143.8	145.6	146.3	153.7	155.6	N.A.	17.1
State Government	15.6	14.7	14.3	14.6	13.8	13.6	13.3	13.1	12.8	N.A.	1.4
Local Government	58.5	58.6	58.5	58.7	59.6	59.9	60.0	61.3	62.5	N.A.	6.9
	62.6	64.2	66.1	68.0	70.4	72.1	73.0	79.3	80.3	N.A.	8.8

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Licking, Madison, and Pickaway counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.  
N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

## City of Columbus, Ohio

Table 28

### School Enrollment Trends in Franklin County 1997—2006

<u>Year</u>	<u>The Ohio State University</u>	<u>Columbus State Community College</u>	<u>Other Colleges/Universities (1)</u>	<u>Total Colleges/Universities</u>	<u>Columbus Public Schools (2)</u>
1997	48,278	16,340	14,652	79,270	64,248
1998	48,511	16,600	14,969	80,080	65,054
1999	48,003	17,662	15,600	81,265	64,339
2000	47,952	18,094	15,943	81,989	64,859
2001	48,477	19,642	16,678	84,617	64,548
2002	49,676	22,222	17,140	89,038	63,628
2003	50,731	23,297	18,010	92,038	62,281
2004	50,995	20,726	18,746	90,467	63,100
2005	50,504	22,014	19,046	91,564	59,101
2006	51,818	22,745	19,636	94,199	55,690

(1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican College, Otterbein College, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2006 enrollment was approximately 2,918 students. Also, in Franklin County there are 43 proprietary schools with an estimated enrollment of 7,585 students.

(2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus. Fifteen other public school districts lie partially or wholly within Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 114,732. Additionally, the Catholic Diocese of Columbus operates 29 elementary and secondary schools in Franklin County with approximately 12,483 students. The 105 additional nonpublic schools located in Franklin County have an estimated enrollment of 28,453.

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Association of Independent Colleges and Universities of Ohio; State Board of Career Colleges and Schools.

# City of Columbus, Ohio

Table 29

## City of Columbus and Franklin County, Ohio Land Area December 31, 2006

<u>Jurisdiction</u>	<u>Square Miles</u>
Columbus.....	226.1 (1)
Less portion outside of Franklin County.....	(8.3) (2)
Other incorporated areas in Franklin County excluding Columbus.....	137.4 (2)
Unincorporated Townships within Franklin County.....	<u>188.9</u> (2)
Total approximate area of Franklin County	<u><u>544.1</u></u>

Sources: (1) City of Columbus, Department of Public Service & Transportation - City Map Room  
 (2) Franklin County Engineer

**Exempted Real Property  
in Franklin County  
1997-2006**

<u>Year</u>	<u>Amount (in thousands)</u>
1997	\$ 2,272,602
1998	2,295,563
1999	2,282,662
2000	2,733,229
2001	2,881,736
2002	2,809,079
2003	3,231,183
2004	3,448,684
2005	4,033,100
2006	4,081,009

Exempted real property represents assessed value of certain real property owned by governmental entities (e.g., state, county, city, schools, etc.) or owned by religious or charitable organizations.

Source: Franklin County Auditor.



## City of Columbus, Ohio

Table 31

### Salaries of Principal Officials December 31, 2006

<u>Title</u>	Annual Salary		
	<u>2006</u>	<u>2007</u>	
Mayor	\$ 141,001	\$ 145,231	(1)
President of City Council	44,482	45,372	
Member of Council	36,977	37,717	
City Attorney	138,000	142,140	
City Auditor	138,000	142,140	
City Clerk	84,160	85,198	(1)
City Treasurer	98,124	99,338	(1)
Department Heads/Directors:			
Civil Service Executive Secretary	124,725	126,274	(1)
Health Commissioner	158,152	162,743	(1)
Recreation and Parks	106,915	121,669	(1)
Public Safety	133,205	134,860	(1)
Public Service	126,690	128,274	(1)
Community Relations	100,231	101,472	(1)
Development	127,140	128,724	(1)
Equal Business Opportunity	97,865	99,080	(1)
Education	85,110	86,174	(1)
Human Resources	116,684	118,136	(1)
Technology	133,608	135,272	(1)
Utilities	121,806	128,553	(1)
Finance	127,140	128,724	(1)

(1) Hourly rate at January, 2007 annualized X 2,080 hours.

Source: City of Columbus, Ohio, City Auditor.

## City of Columbus, Ohio

Table 32

### Surety Bond Coverage December 31, 2006

<u>Position</u>	<u>Coverage</u>	<u>Amount</u>
City Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 25,000 (2)
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000 (3)

(1) Primary bonds of \$5,000,000 are provided by The Cincinnati Insurance Company and expire on 12/31/07. Excess bonds of \$5,000,000 are provided by Travelers Casualty and Surety Company and expire on 12/31/07.

(2) The Honesty Blanket Position Bond is provided by Travelers Casualty and Surety and expires on 12/31/07.

(3) The Faithful Performance Blanket Bond is provided by Selective Insurance Company and expires on 12/31/07.

Source: City of Columbus, Ohio, City Auditor.

**City of Columbus, Ohio**  
 Claims Against the City Resulting in Litigation, Last Ten Years  
 (dollar amounts expressed in thousands)

<u>Period</u>	<u>Cases Filed</u> <sup>(1)</sup>		<u>Cases Closed</u> <sup>(1)</sup>		<u>Amount Paid by City</u>
	<u>Number</u>	<u>Seeking</u>	<u>Number</u>	<u>Seeking</u>	
1997	436	\$ 362,432	215	\$ 25,308	\$ 1,144
1998	300	95,963	369	383,902	3,056
1999	231	79,002	343	76,583	3,337
2000	255	111,909	279	498,431	1,098
2001	246	56,255	401	106,041	670
2002	291	831,062 <sup>(2)</sup>	282	93,173	1,286
2003	275	218,148	258	847,660	453
2004	341	98,910	243	77,688	1,834
2005	342	31,178	440	232,533	604
2006	355	31,439	324	27,235	866

(1) Cases filed and cases closed include those cases not seeking monetary damages.

(2) Cases filed in 2002 for \$831.062 million include \$727.0 million of claims filed by 3 pro se claimants; dismissed in 2003.

Source: Columbus City Attorney's Office

**City of Columbus, Ohio**  
**Comparison of Building Permits Issued**  
**1997-2006**

Table 34

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
1997	3,470	\$ 840,187	6,515	583,530	9,985	\$ 1,423,717
1998	4,324	1,189,922	6,466	570,222	10,790	1,760,144
1999	4,188	866,932	5,287	692,390	9,475	1,559,322
2000	3,880	1,287,368	5,058	723,754	8,938	2,011,122
2001	4,125	1,194,028	3,682	589,247	7,807	1,783,275
2002	4,179	831,872	3,200	421,685	7,379	1,253,557
2003	3,885	673,876	3,391	297,096	7,276	970,972
2004	3,237	670,001	3,664	334,459	6,901	1,004,460
2005	3,004	598,572	3,053	333,021	6,057	931,593
2006	1,703	583,244	2,729	405,068	4,432	988,312

Source: City of Columbus, Ohio, Department of Development,  
 Building and Development Services

**City of Columbus, Ohio**  
**Average Cost of Housing Construction**  
**1997–2006**

Table 35

<u>Year</u>	<u>Single-family average structure cost</u>	<u>% Change from previous year</u>	<u>% Change from 1996</u>	<u>Multi-family average unit cost</u>	<u>% Change from previous year</u>	<u>% Change from 1996</u>
1997	\$ 92,327	1.9	1.9	\$ 62,806	73.6	73.6
1998	89,561	(3.0)	(1.1)	46,155	(26.5)	27.6
1999	102,377	14.3	13.0	36,129	(21.7)	(0.1)
2000	129,906	26.9	43.4	42,517	17.7	17.5
2001	130,403	0.4	43.9	45,800	7.7	26.6
2002	133,643	2.5	47.5	43,526	(5.0)	20.3
2003	137,895	3.2	52.2	41,844	(3.9)	15.7
2004	141,286	2.5	55.9	59,897	43.1	65.6
2005	160,489	13.6	77.1	74,575	24.5	106.2
2006	168,827	5.2	86.3	94,785	27.1	162.0

Source: City of Columbus, Ohio, Department of Development, Building Services

**City of Columbus, Ohio**  
 Number of City Government Employees by Function  
*Last Four Years*

Number of Employees as of December 31,

<b>Function</b>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Governmental activities:				
General government	1,013	962	1,099	1,102
Public service	974	940	868	891
Public safety	3,841	3,836	3,845	3,893
Development	365	356	338	338
Health	415	394	431	468
Recreation and parks	<u>707</u>	<u>659</u>	<u>719</u>	<u>735</u>
Total governmental activities	<u>7,315</u>	<u>7,147</u>	<u>7,300</u>	<u>7,427</u>
Business-type activities:				
Water	550	537	538	456
Sanitary Sewer	510	500	496	581
Storm Sewer	34	34	42	103
Electricity	<u>126</u>	<u>124</u>	<u>129</u>	<u>92</u>
Total business-type activities	<u>1,220</u>	<u>1,195</u>	<u>1,205</u>	<u>1,232</u>
Total primary government	<u>8,535</u>	<u>8,342</u>	<u>8,505</u>	<u>8,659</u>

Source: City of Columbus, City Auditor.

### City of Columbus, Ohio

#### City Employees Covered under State Retirement Systems Last Five Fiscal Years

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Police (OP&F)	1,827	1,843	1,842	1,863	1,873
Fire (OP&F)	1,534	1,539	1,546	1,532	1,541
Civilians (OPERS)	5,424	5,153	4,954	5,110	5,245
Total employees	<u>8,785</u>	<u>8,535</u>	<u>8,342</u>	<u>8,505</u>	<u>8,659</u>

#### Total Payrolls, Last Five Years

*(Amounts in millions)*

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Payrolls subject to OPERS	\$ 211.9	212.9	212.6	230.1	232.6
Payrolls subject to OP&F	192.4	197.1	210.1	224.1	225.6
Payrolls not subject to pension benefit calculation	6.3	5.7	6.1	5.8	6.5
Total	<u>\$ 410.6</u>	<u>415.7</u>	<u>428.8</u>	<u>460.0</u>	<u>464.7</u>

Source: City of Columbus, Ohio, City Auditor

**City of Columbus, Ohio**  
Operating Indicators and Capital Asset Statistics  
Last Ten Fiscal Years

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<b>Public Service</b>										
Highways and Streets										
Streets (miles)	1,871	1,889	1,921	1,944	1,963	1,979	2,001	2,023	2,038	2,049
Streetlights	40,283	42,093	43,633	48,515	44,153	45,514	46,322	47,876	48,803	49,982
Traffic Signals	363	291	294	300	325	350	422	350	330	300
Computerized Signals	502	591	599	603	617	600	531	600	635	716
City Fleet (public service)										
Refuse	309	277	268	271	282	277	254	241	239	230
Other	1,675	1,609	1,689	1,701	1,664	1,637	1,638	1,525	1,504	1,486
<b>Public Safety</b>										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Heliprot	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	2	1	1
Substations	18	18	18	14	14	14	13	14	12	12
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	31	31	31	31	31	31	32	32	32	33
City Fleet (public safety)										
Fire	316	344	354	382	384	394	383	407	432	415
Police	933	1,041	1,094	1,161	1,209	1,188	1,180	1,127	1,073	1,061
<b>Recreation and parks</b>										
Parks Acreage	13,215	13,309	14,032	14,154	14,613	14,544	14,617	14,854	14,892	14,020
Parks	261	271	293	303	323	333	340	369	369	396
Playgrounds	64	69	120	126	126	128	128	131	131	134
Swimming Pools	11	11	11	12	12	11	11	11	11	10
Tennis Courts	147	147	147	141	141	141	141	136	136	136
Community Centers	28	28	28	28	28	28	27	27	28	28
Senior Centers	7	7	7	7	7	7	6	6	5	5
Athletic Complexes	5	5	5	5	5	5	5	5	5	5
Specialized Facilities	6	6	6	6	6	7	7	7	7	7
Shelter Houses	8	8	8	8	8	8	8	8	10	10
Golf Courses	7	7	7	7	7	7	7	7	7	7
Reservoirs	3	3	3	3	3	3	3	3	3	3
<b>Water</b>										
Water Mains (miles)	2,329	2,362	2,392	2,405	2,459	2,479	2,495	2,521	2,540	2,550
Maximum Daily Capacity (millions of gallons)	180	193	209	184	203	216	189	191	209	209
<b>Sewer</b>										
Sanitary Sewers (miles)	2,103	2,158	2,212	2,249	2,288	2,326	2,363	2,782	2,969	3,078
Storm Sewers (miles)	1,341	1,419	1,503	1,560	1,632	1,728	1,789	2,538	2,830	2,901
Maximum Daily Capacity (millions of gallons)	N/A	N/A	N/A	N/A	290	310	310	310	310	310

# City of Columbus, Ohio

Table 39

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

### Description of Material Events:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. As related to the *City of Columbus, Ohio, Various Purpose Variable Rate G.O. Bonds, Series 1995-1 (Dated May 17, 1995) and Series 1996-1 (Dated December 19, 1996)*, the City has elected to obtain an Alternate Liquidity Facility with JP Morgan Chase Bank, National Association, expected to be effective by the end of the second quarter, 2007, and running for a period of five years. The substitute liquidity facility will provide the same level of liquidity for such Bonds as currently provided by WestLB AG, and as described in Note G of this report.
6. There have been no adverse tax opinions affecting the tax-exempt status of any of the City's outstanding obligations.
7. There have been no modifications to rights of the holders of the City's obligations.
8. There were no bond calls in 2006.
9. There were no defeasances in 2006.
10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
11. Ratings of the City's bonds and any changes occurring since the City's 2005 CAFR are as follows.

Bond Description	Moody's Investors Service		Standard and Poor's		Fitch Ratings*	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Fixed Rate Bonds	Aaa	Aaa	AAA	AAA	N/A	AAA
General Obligation Variable Rate Demand Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A1+	AAA/A1+	N/A	Not Rated
1999 Water System Revenue Refunding Bonds	Aa2	Aa2	AA	AA	N/A	Not Rated
1994 Sewer System Adjustable Rate Refunding Revenue Bonds	Aa2/VMIG1	Aa2/VMIG1	AA/A1+	AA/A1+	N/A	Not Rated
2002 Sewer System Revenue Refunding Bonds	Aa2	Aa2	AA	AA	N/A	Not Rated
2006 Sewer System Adjustable Rate G.O. Bonds	N/A	Aaa/VMIG1	N/A	AAA/A-1+	N/A	AAA/F1+

\*The City was assigned its first Fitch rating in August 2006 for the Sewer System Adjustable Rate G.O. Bond issuance.



# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

12. The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking", on an annual basis as is required by the Rule.

### Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- (1.) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- (2.) **Debt Summary – Overlapping Debt** – see Table 18 contained in this report.
- (3.) **Debt Summary – Historical Debt Information**

At December 31 of each of the last ten years outstanding bonds and notes, exclusive of the capitalized leases of \$2.0 million, are shown in the following table.

<u>Year</u>	(in thousands)		<u>Total</u>
	<u>Bonds and long-term notes</u>	<u>Short-term notes</u>	
1997	1,513,791	1,126	1,514,917
1998	1,603,983	81	1,604,064
1999	1,663,927	176	1,664,103
2000	1,697,710	1,541	1,699,251
2001	1,733,404	1,830	1,735,234
2002	1,776,312	-	1,776,312
2003	1,677,098	1,693	1,678,791
2004	1,909,154	3,330	1,912,484
2005	2,146,134	2,507	2,148,641
2006	2,388,844	1,382	2,390,226

- (4.) **Debt Summary – Conduit Type Debt** – see Note G contained in this report.
- (5.) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.

# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (6.) **Water System – Largest Customers** – see table below.

### Water Enterprise – Ten Largest Customers (Based upon 2006 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Water Charges</u>
City of Reynoldsburg	\$ 2,450	2.49%
City of Gahanna	2,220	2.25
Anheuser Busch Inc	2,000	2.03
Ohio State University Physical Facilities	1,179	1.20
City of Bexley	1,068	1.08
Franklin County Sanitation Engineer	942	0.96
Columbus Metropolitan Housing Authority	418	0.42
7 Up Columbus	301	0.31
Masterfoods Inc.	286	0.29
Columbus Steel Castings	<u>280</u>	<u>0.28</u>
Total	<u>\$ 11,144</u>	<u>11.31%</u>

Source: Department of Public Utilities, Division of Water

- (7.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.
- (8.) **Water System – Outstanding Debt** – see respective financial statements, Note G and Table 19 contained in this report.
- (9.) **Sanitary Sewer System – Largest Customers** – see table below.

### Sanitary Sewer Enterprise – Ten Largest Customers (Based upon 2006 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sewer Charges</u>
Anheuser Busch Inc.	\$ 6,572	4.83%
Ohio State University Physical Facilities	2,854	2.10
Masterfoods Inc.	1,198	0.88
Abbott Laboratories	797	0.58
Columbus Metropolitan Housing Authority	730	0.54
7 Up Columbus	702	0.52
Coca Cola USA	552	0.41
T. Marzetti	530	0.39
Jefferson Water and Sewer District	467	0.34
Birchwood Foods	<u>438</u>	<u>0.32</u>
Total	<u>\$ 14,840</u>	<u>10.91%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (10.) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.
- (11.) **Storm Sewer System – Largest Customers** – see table below.

### Storm Sewer Enterprise – Ten Largest Customers (Based upon 2006 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sewer Charges</u>
Ohio State University Physical Facilities	\$ 370	1.43%
Columbus Airport Authority	150	0.58
Columbus International Air Center	132	0.51
Lifestyle Comm	117	0.45
PCCP IRG Columbus LLC	91	0.35
Ohio State University Physical Facilities	90	0.35
JC Penney Co Inc	85	0.33
Ohio Expo Center	73	0.28
Columbus Metropolitan Housing Authority	72	0.28
Consolidated Stores	<u>68</u>	<u>0.26</u>
Total	<u>\$ 1,248</u>	<u>4.82%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

- (12.) **Electricity System – Largest Customers** – see table below.

### Electricity Enterprise – Ten Largest Customers (Based upon 2006 Sales)

	<u>Total Charges (in thousands)</u>	<u>% of Total Electric Charges</u>
City of Columbus – Division of Sewerage & Drains	\$ 7,403	11.40%
City of Columbus – Division of Water	4,852	7.48
State Hilltop Properties	2,513	3.87
Franklin County	1,761	2.71
Columbus School Board	1,694	2.61
City of Columbus – Division of Facilities	1,688	2.60
Columbus State Community College	1,594	2.46
Shelly Materials	1,341	2.07
City of Columbus – Division of Rec. and Parks	978	1.51
Franklin International	<u>932</u>	<u>1.44</u>
Total	<u>\$ 24,756</u>	<u>38.15%</u>

Source: Department of Public Utilities, Division of Electricity

# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (13.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.
- (14.) **Electricity System – Rate Determination** – see section entitled “Electricity” contained on pages 31 and 215 of this report.
- (15.) **Municipal Airport Authority** – see Note Q.
- (16.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.
- (17.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.
- (18.) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.
- (19.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.
- (20.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.

# City of Columbus, Ohio

Table 39 (continued)

**Compliance Information  
Securities and Exchange Commission Rule  
15c2-12(b)(5)(i)(C) and (D)**

(21.) **Tax Increment Revenues – Easton** – The following is an update to the information provided in the Official Statement, dated November 9, 2004 and relating to the original issuance of \$36,430,000 City of Columbus, Ohio Tax Increment Financing Bonds, Series 2004A (Easton Project), under the caption "TAX INCREMENT REVENUES." (See Page 11 of the Official Statement.):

Based upon the Franklin County Auditor's billing data for collection year 2006, the top ten obligors with respect to Tax Increment Payments were responsible for \$3,008,110.57 of the total \$3,294,312.57 in TIF Revenues to the City for that collection year. The top ten obligors and their respective percentages of the Total Tax Increment Payments to the City for the collection year 2006 are as follows:

<u>Rank</u>	<u>Name of Obligor</u>	<u>Description</u>	<u>% of Total TIF Payments</u>
1	Easton Town Center LLC	Mixed use retail/office	41.34%
2	MORSO Holding Co.	Land holding company	10.28
3	Easton Market LLC	Retail stores	10.21
4	Easton Communities II LLC	Multifamily	5.45
5	Duke Realty Ohio	Mixed use retail/office	4.96
6	Columbus 1031 LLC	Mixed use retail/office	4.35
7	Easton Communities LLC	Multifamily	4.25
8	Germain Real Estate Co LLC	Mixed use retail/office	3.84
9	Richs Department Stores Inc	Retail store	3.81
10	Nordstrom Inc	Retail store	2.82

# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(22.) **Tax Increment Revenues – Polaris** – The following is an update to the information provided in the Official Statement, dated October 19, 2004 and relating to the original issuance of \$20,000,000 City of Columbus, Ohio Tax Increment Financing Bonds, Series 2004A (Polaris Project), under the caption "TAX INCREMENT REVENUES." (See Page 15 of the Official Statement.):

Based upon billing data for collection year 2006, the top ten obligors with respect to TIF Payments, and their respective percentages of the total TIF Payments into the TIF Account for that collection year (\$1,657,961.11), were as follows:

Rank	Name of Obligor	Total	City Share	% of Total TIF Payments
1	PFP Columbus LLC	\$ 1,358,466.18	\$ 272,577.30	16.44%
2	Polaris Center LLC	723,507.06	145,172.26	8.76
3	Banc One Management Corp	427,273.08	85,732.68	5.17
4	Sears Roebuck and Co	369,319.10	74,104.17	4.47
5	Offices at Polaris Ltd.	304,318.80	61,061.81	3.68
6	8800 Lyra LLC	255,677.90	51,301.97	3.09
7	May Department Stores Co	237,285.92	47,611.61	2.87
8	Richs Department Stores Inc	209,703.92	42,077.26	2.54
9	Lowes Home Centers Inc.	177,666.32	35,648.89	2.15
10	JC Penney Properties Inc.	164,618.32	33,030.79	1.99

(23.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City's planned capital improvements program (CIP), for the period 2007 through 2012, provides for approximately \$2.8 billion in funding for various capital improvements. A copy of the current CIP may be obtained by contacting the Department of Finance, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

This Comprehensive Annual Financial Report of the City of Columbus, Ohio will be distributed to approximately 500 recipients including the Municipal Securities Rulemaking Board, all nationally recognized municipal securities information repositories (NRMSIRS), and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The Internet address is: <http://www.cityofcolumbus.org>.

# **SINGLE AUDIT SECTION**







**Clark, Schaefer, Hackett & Co.**  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS***

To the Honorable Hugh J. Dorrian, City Auditor  
City of Columbus, Ohio:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio (the "City") as of and for the year ended December 31, 2006, which collectively comprise the City's basic financial statements and have issued our report thereon dated April 30, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned function, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the City's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the City's financial statements that is more than inconsequential will not be prevented or detected by the City's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting as items 2006-1, 2006-2, and 2006-3.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the City's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that none of the significant deficiencies described above is a material weakness.

#### Compliance And Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the City's management, others within the entity, the Ohio Auditor of State and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than those specified parties.

*Clark, Schaefer, Hachett & Co.*

Cincinnati, Ohio  
April 30, 2007



**Clark, Schaefer, Hackett & Co.**  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE  
TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Honorable Hugh J. Dorrian, City Auditor  
City of Columbus, Ohio:

Compliance

We have audited the compliance of City of Columbus, Ohio (the "City") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2006. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2006.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the City's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the City's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material compliance with a type of compliance requirement of a federal program will not be prevented or detected by the City's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

#### Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of and for the year ended December 31, 2006, and have issued our report thereon dated April 30, 2007. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the City's management, the Ohio Auditor of State and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Clark, Schaefer, Haskett & Co.*

Cincinnati, Ohio  
April 30, 2007

**City of Columbus Ohio  
Schedule of Receipts and Expenditures of Federal, State, and County Awards  
for the period ended 12/31/06**

Federal Grants	Grantor	Grant # (1)	Grant Title	Grant # (2)	CFDA	City Match &		
						Receipts	Misc. Receipts	Expenditures
Franklin County Commissioners	Franklin County Commissioners	306001	Urban Areas Security Initiative		97.008	\$ 7,187,050	\$ -	\$ 7,187,050
Franklin County Commissioners	Franklin County Commissioners	306004	Interoperable Communications		97.055	2,274,237	-	2,274,237
Franklin County Commissioners	Franklin County Commissioners	306002	State Homeland Security Program		97.073	855,688	-	855,688
Franklin County Commissioners	Franklin County Commissioners	306003	Buffer Zone Protection Plan		97.078	23,853	-	23,853
<b>Franklin County Commissioners Total</b>					<b>97.078 Total</b>	<b>10,340,828</b>	<b>-</b>	<b>10,340,828</b>
Franklin County Dept of Jobs & Family Services	Franklin County Dept of Jobs & Family Services	505034	2005 Teen Pregnancy Prevention		93.558	44,793	-	47,507
Franklin County Dept of Jobs & Family Services	Franklin County Dept of Jobs & Family Services	506034	2007 Teen Pregnancy Prevention		93.558	15,717	-	12,675
Franklin County Dept of Jobs & Family Services	Franklin County Dept of Jobs & Family Services	506071	Respite Care		93.558	37,068	-	37,068
Franklin County Dept of Jobs & Family Services	Franklin County Dept of Jobs & Family Services	506146	2006 Help Me Grow (SW)		93.558	516,855	-	455,322
Franklin County Dept of Jobs & Family Services	Franklin County Dept of Jobs & Family Services	507071	Respite Care		93.558	77,180	-	47,040
<b>Franklin County Dept of Jobs &amp; Family Services Total</b>					<b>93.558 Total</b>	<b>691,613</b>	<b>-</b>	<b>599,612</b>
Franklin County A.D.A.M.H. Board	Franklin County A.D.A.M.H. Board	505027	2005 HIV Early Intervention Services		93.959	691,613	-	599,612
Franklin County A.D.A.M.H. Board	Franklin County A.D.A.M.H. Board	505028	2005 Lifestyle Risk Reduction - COA		93.959	-	-	40,844
Franklin County A.D.A.M.H. Board	Franklin County A.D.A.M.H. Board	505029	2005 ADA Prevention Services		93.959	-	-	85,018
Franklin County A.D.A.M.H. Board	Franklin County A.D.A.M.H. Board	505030	2005 Women's Set-Aside		93.959	-	136	84,344
Franklin County A.D.A.M.H. Board	Franklin County A.D.A.M.H. Board	505068	2005 AOD/HIV Project		93.959	-	-	17,421
Franklin County A.D.A.M.H. Board	Franklin County A.D.A.M.H. Board	506027	2006 HIV Early Intervention Services		93.959	-	-	-
Franklin County A.D.A.M.H. Board	Franklin County A.D.A.M.H. Board	506029	2006 ADA Prevention Services		93.959	275,885	-	240,547
Franklin County A.D.A.M.H. Board	Franklin County A.D.A.M.H. Board	506030	2006 Women's Set-Aside		93.959	218,272	1,612	201,727
Franklin County A.D.A.M.H. Board	Franklin County A.D.A.M.H. Board	506068	2006 AOD/HIV Project		93.959	64,984	-	76,118
Franklin County A.D.A.M.H. Board	Franklin County A.D.A.M.H. Board	506129	2006 C & A Prevention Services		93.959	176,456	-	180,197
<b>Franklin County A.D.A.M.H. Board Total</b>					<b>93.959 Total</b>	<b>735,597</b>	<b>1,748</b>	<b>960,487</b>
Ohio Attorney General	Ohio Attorney General	335032	2005 Forensic Science Improvement	2005-DN-BX0075	16.560	89,985	-	89,988
Ohio Attorney General	Ohio Attorney General	336032	2006 Forensic Science Improvement	2005-PC-NFS-7805	16.560	25,864	-	25,263
Ohio Attorney General	Ohio Attorney General	337032	2006 Coverdell Forensic Science Imp	2006-PC-NFS-7805	16.560	-	-	250
<b>Ohio Attorney General Total</b>					<b>16.560 Total</b>	<b>115,849</b>	<b>-</b>	<b>115,501</b>
Ohio Attorney General	Ohio Attorney General	332012	Crime Lab Improvement		16.564	-	-	4,201
Ohio Attorney General	Ohio Attorney General	334023	DNA - No Suspect Program	2003-DN-BX-K104	16.564	-	-	99,445
Ohio Attorney General	Ohio Attorney General	254003	2004 Probation Services - Victim Assistance		16.575	-	-	-
Ohio Attorney General	Ohio Attorney General	255003	2005 Probation Services - Victim Assistance		16.575	36,522	-	51,767
Ohio Attorney General	Ohio Attorney General	256003	2006 Probation Services - Victim Assistance		16.575	7,304	60,000	24,135
<b>Ohio Attorney General Total</b>					<b>16.575 Total</b>	<b>43,826</b>	<b>60,000</b>	<b>75,902</b>
Ohio Dept of Aging	Ohio Dept of Aging	518318	Title IIID - Disease Prevention & Health		93.043	159,675	60,000	295,049
Ohio Dept of Aging	Ohio Dept of Aging	518301	Title IIIB - Supportive Services	88-06	93.043	77,141	5,737	87,261
Ohio Dept of Aging	Ohio Dept of Aging	518303	Title IIIC - Nutrition Services		93.044	1,762,883	7,014	1,804,501
Ohio Dept of Aging	Ohio Dept of Aging	518324	Title IIIA - Nutrition Services		93.045	2,545,620	12,996	2,630,489
Ohio Dept of Aging	Ohio Dept of Aging	518310	Title IV - Chronic Disease Self-Mgt		93.045	343,866	312,021	572,751
Ohio Dept of Aging	Ohio Dept of Aging	518307	Title IIIE - Caregiver Support	88-06	93.048	2,889,486	325,017	3,203,240
Ohio Dept of Aging	Ohio Dept of Aging	518317	Title IIIE - Caregiver Resource Library		93.048	-	-	-
Ohio Dept of Aging	Ohio Dept of Aging	518139	PASSPORT		93.052	680,516	7,235	687,136
<b>Ohio Dept of Aging Total</b>					<b>93.052 Total</b>	<b>680,516</b>	<b>12</b>	<b>687,250</b>
Ohio Dept of Aging	Ohio Dept of Aging	93.778			93.778	37,576,978	662,351	38,324,992
<b>Ohio Dept of Aging Total</b>					<b>93.778 Total</b>	<b>37,576,978</b>	<b>662,351</b>	<b>38,324,992</b>
<b>Ohio Dept of Aging Total</b>					<b>93.778 Total</b>	<b>42,987,004</b>	<b>1,007,366</b>	<b>44,107,250</b>

City of Columbus Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 for the period ended 12/31/06

Grantor	Grant # (1)	Grant Title	Grant # (2)	CFDA			City Match &	
				CFDA	Receipts	Miss. Receipts	Expenditures	
Ohio Dept of Health	503016	2003 Women, Infants & Children Program		10.557	-	-	-	-
Ohio Dept of Health	504016	2004 Women, Infants & Children Program		10.557	-	-	-	10.883
Ohio Dept of Health	505016	2005 Women, Infants & Children Program		10.557	3,544,164	4,675	3,406,939	
Ohio Dept of Health	506016	2006 Women, Infants & Children Program		10.557	446,776	-	932,587	
				<b>10.557 Total</b>	<b>3,990,940</b>	<b>4,675</b>	<b>4,350,409</b>	
Ohio Dept of Health	504004	2004 TB Prevention/Control		93.118	-	1,180	-	
Ohio Dept of Health	505004	2005 TB Prevention/Control		93.118	-	56	18,599	
Ohio Dept of Health	506004	2006 TB Prevention/Control		93.118	52,146	135	53,595	
				<b>93.118 Total</b>	<b>52,146</b>	<b>1,371</b>	<b>72,194</b>	
Ohio Dept of Health	504006	2004 Immunization Action Plan		93.268	-	-	-	
Ohio Dept of Health	505006	2005 Immunization Action Plan		93.268	45,800	37	31,017	
Ohio Dept of Health	506006	2006 Immunization Action Plan		93.268	412,000	927	401,606	
				<b>93.268 Total</b>	<b>457,800</b>	<b>964</b>	<b>432,623</b>	
Ohio Dept of Health	505052	2005 Public Health Infrastructure		93.283	-	-	13	
Ohio Dept of Health	506045	2006 Public Health Infrastructure		93.283	1,012,283	2,616	1,082,524	
Ohio Dept of Health	507045	2007 Public Health Infrastructure		93.283	410,480	2,969	328,867	
				<b>93.283 Total</b>	<b>1,422,763</b>	<b>5,585</b>	<b>1,411,404</b>	
Ohio Dept of Health	504059	2004 Federal HIV Care		93.917	-	-	-	
Ohio Dept of Health	505059	2005 Federal HIV Care		93.917	20,240	-	23,002	
Ohio Dept of Health	506059	2006 Federal HIV Care		93.917	27,596	145	34,165	
				<b>93.917 Total</b>	<b>47,836</b>	<b>145</b>	<b>57,167</b>	
Ohio Dept of Health	504023	2004 Breast & Cervical Cancer		93.919	-	276	37,524	
Ohio Dept of Health	505023	2005 Breast & Cervical Cancer		93.919	130,230	612	136,286	
Ohio Dept of Health	506023	2006 Breast & Cervical Cancer		93.919	100,736	-	125,005	
				<b>93.919 Total</b>	<b>230,966</b>	<b>888</b>	<b>298,815</b>	
Ohio Dept of Health	505005	2005 Federal AIDS Prevention Program		93.940	-	336	103,981	
Ohio Dept of Health	506005	2006 Federal AIDS Prevention Program		93.940	802,526	7,439	797,000	
				<b>93.940 Total</b>	<b>802,526</b>	<b>7,775</b>	<b>900,981</b>	
Ohio Dept of Health	505003	2005 STD Control Program		93.977	-	189	56,750	
Ohio Dept of Health	506003	2006 STD Control Program		93.977	362,970	2,369	355,280	
				<b>93.977 Total</b>	<b>362,970</b>	<b>2,558</b>	<b>412,030</b>	
Ohio Dept of Health	505048	2005 Cardiovascular Health		93.991	23,727	3	26,486	
Ohio Dept of Health	506040	2006 Cardiovascular Health		93.991	154,748	1,036	143,345	
				<b>93.991 Total</b>	<b>178,475</b>	<b>1,039</b>	<b>169,831</b>	
Ohio Dept of Health	504018	2004 Child & Family Health Services		93.994	-	5,107	-	
Ohio Dept of Health	505018	2005 Child & Family Health Services		93.994	530,852	7,870	948,487	
Ohio Dept of Health	505020	2005 Ohio Infant Mortality Reduction		93.994	-	-	-	
Ohio Dept of Health	506018	2006 Child & Family Health Services		93.994	530,850	320,017	373,919	
				<b>93.994 Total</b>	<b>1,061,702</b>	<b>332,994</b>	<b>1,322,406</b>	
					<b>8,608,124</b>	<b>357,994</b>	<b>9,427,860</b>	
Ohio Dept of Health Total								
Ohio Dept of Public Safety	335419	2005 CPD - Ohio Safe Commute Phase 2	Agreement 040002-3	20.600	44,017	-	-	
Ohio Dept of Public Safety	336013	2006 Selective Traffic Enforcement Program	GG-0226-25-00-00-005	20.600	53,699	-	49,397	
Ohio Dept of Public Safety	336019	2006 CPD - Ohio Safe Commute	GG-2006-25-00-000717	20.600	63,577	-	63,577	
Ohio Dept of Public Safety	337013	2007 Selective Traffic Enforcement Program	A-2007-HVEO-0032-00	20.600	-	-	4,806	
Ohio Dept of Public Safety	337019	2007 CPD - Ohio Safe Commute	A-2007-GG-0370-00	20.600	-	-	20,581	
Ohio Dept of Public Safety	344002	2004 EMS Grant		20.600	-	-	530	
Ohio Dept of Public Safety	346002	2006 EMS Grant		20.600	-	-	1,000	
Ohio Dept of Public Safety	347002	2007 EMS Grant		20.600	3,500	-	-	
Ohio Dept of Public Safety	504024	2004 Safe Communities		20.600	-	-	1,116	
Ohio Dept of Public Safety	504025	2004 Occupant Protection Program		20.600	22,494	106	494	
Ohio Dept of Public Safety	504026	2004 Child Passenger Van Grant		20.600	1,408	-	5,073	
Ohio Dept of Public Safety	505024	2005 Safe Communities		20.600	88,934	-	113,298	
Ohio Dept of Public Safety	505025	2005 Occupant Protection Program		20.600	66,905	-	66,904	
Ohio Dept of Public Safety	506024	2006 Safe Communities		20.600	-	-	14,044	
Ohio Dept of Public Safety	506025	2006 Occupant Protection Program		20.600	-	-	5,751	
				<b>20.600 Total</b>	<b>344,534</b>	<b>106</b>	<b>346,571</b>	

**City of Columbus Ohio  
Schedule of Receipts and Expenditures of Federal, State, and County Awards  
for the period ended 12/31/06**

	<u>Grantor</u>	<u>Grant # (1)</u>	<u>Grant Title</u>	<u>Grant # (2)</u>	<u>CFDA</u>	<u>Receipts</u>	<u>Misc. Receipts</u>	<u>Expenditures</u>	<u>City Match &amp;</u>
Ohio Dept of Public Safety	506070	Franklin County DUI Task Force			20.601	160,992	-	126,858	
Ohio Dept of Public Safety	454001	12/04 Winter Storm-Debris			<b>20.601 Total</b>	<b>160,992</b>	-	<b>126,858</b>	
Ohio Dept of Public Safety	455002	Katrina/Rita Shelter Evacuees			97.036	-	-	327,579	
					<b>97.036 Total</b>	<b>22,008</b>	-	<b>327,579</b>	
<b>Ohio Dept of Public Safety Total</b>						<b>527,534</b>	<b>106</b>	<b>801,008</b>	
Ohio Dept of Transportation	530152	Morse Road Enhancements			20.205	-	-	88,756	
Ohio Dept of Transportation	542004	Freeway Management 2003-2004			20.205	-	-	-	
Ohio Dept of Transportation	548077	Traffic Management Program			20.205	-	-	12,910	
Ohio Dept of Transportation	549001	FRA-Columbus Signal		PF-FRA-189	20.205	-	-	-	
Ohio Dept of Transportation	560001	Weather Monitoring System			20.205	-	-	-	
Ohio Dept of Transportation	561001	Hard Rd B-Fed			20.205	1,099,568	770,053	441	
Ohio Dept of Transportation	561034	Spring-Sandusky Interchange		I-70-3-(13)92	20.205	-	-	661,269	
Ohio Dept of Transportation	561101	Hard Rd C-Fed-Real Estate			20.205	-	-	20,032	
Ohio Dept of Transportation	565001	Shrock Road -- I-71 to Cleveland			20.205	109,189	-	139,028	
Ohio Dept of Transportation	593007	Norton Road			20.205	301,728	42,513	523,946	
Ohio Dept of Transportation	595004	Freeway Management 2005-2006			20.205	112,964	-	565,874	
Ohio Dept of Transportation	595010	FRA COTA Sidewalks			20.205	112,309	-	43,345	
Ohio Dept of Transportation	595077	Paving the Way			20.205	133,876	-	132,391	
Ohio Dept of Transportation	596004	Freeway Management 2006-2007			20.205	43,598	-	139,652	
					<b>20.205 Total</b>	<b>1,913,232</b>	<b>812,566</b>	<b>2,378,822</b>	
<b>Ohio Dept of Transportation Total</b>						<b>1,913,232</b>	<b>812,566</b>	<b>2,378,822</b>	
Ohio E.P.A.	66460	Lower Olenlangy River Dam Removal			66.460	9,989	-	16,698	
Ohio E.P.A.	516032	Urban Wetland Development Project			<b>66.460 Total</b>	<b>9,989</b>	-	<b>16,698</b>	
					66.461	12,325	-	23,195	
					<b>66.461 Total</b>	<b>12,325</b>	-	<b>23,195</b>	
<b>Ohio E.P.A. Total</b>						<b>22,314</b>	-	<b>39,893</b>	
Ohio Emergency Management Agency	506051	2005 Metropolitan Medical Response			97.071	223,324	-	217,342	
Ohio Emergency Management Agency	507051	2006 Metropolitan Medical Response			97.071	-	93	10,525	
					<b>97.071 Total</b>	<b>223,324</b>	<b>93</b>	<b>227,867</b>	
					223.324	223,324	93	227,867	
<b>Ohio Emergency Management Agency Total</b>						<b>223,324</b>	<b>93</b>	<b>227,867</b>	
U.S. Dept of Agriculture	510216	Wetland Prairie Development			10.072	-	-	19	
U.S. Dept of Agriculture	514016	2004 Summer Food Program			<b>10.072 Total</b>	-	-	<b>19</b>	
U.S. Dept of Agriculture	516016	2006 Summer Food Program			10.559	760,304	-	734,886	
U.S. Dept of Agriculture	518309	Senior Farmers Market			<b>10.559 Total</b>	<b>760,304</b>	-	<b>734,886</b>	
U.S. Dept of Agriculture	511020	Hoover Prairie Restoration			10.576	120,381	-	120,381	
					<b>10.576 Total</b>	<b>120,381</b>	-	<b>120,381</b>	
<b>U.S. Dept of Agriculture Total</b>						<b>10,914</b>	-	<b>122</b>	
U.S. Dept of Health & Human Services	518020	Home Energy Assistance Program		HEAP-06	93.568	880,685	-	855,408	
U.S. Dept of Health & Human Services	505017	2005 Healthy Start			<b>93.568 Total</b>	<b>26,753</b>	-	<b>27,253</b>	
U.S. Dept of Health & Human Services	506017	2006 Healthy Start			93.926	810,882	-	675,230	
					<b>93.926 Total</b>	<b>885,950</b>	-	<b>895,435</b>	
					14.174	885,950	-	895,435	
<b>U.S. Dept of Health &amp; Human Services Total</b>						<b>14,174</b>	<b>86,212</b>	<b>77,164</b>	
U.S. Dept of Housing & Urban Development	458004	HOME Program Matching Funds			14.174	-	-	924,716	
U.S. Dept of Housing & Urban Development	458005	HOME Program Matching Funds-Loans Receivable			<b>14.174 Total</b>	-	<b>86,212</b>	<b>1,001,880</b>	
U.S. Dept of Housing & Urban Development	458005	HOPE Program - Entitlement		H3-920H0011-I-A	14.185	-	-	719	
U.S. Dept of Housing & Urban Development	518002	Congregate Housing Service			<b>14.185 Total</b>	-	<b>5,707</b>	<b>719</b>	
U.S. Dept of Housing & Urban Development	458084	Emergency Shelter Grant - HUD			14.191	183,414	143,638	335,390	
U.S. Dept of Housing & Urban Development	Subfund 001	CDBG Unrestricted Program			<b>14.191 Total</b>	<b>183,414</b>	<b>143,638</b>	<b>335,390</b>	
					14.231	244,859	-	225,504	
					<b>14.231 Total</b>	<b>244,859</b>	-	<b>225,504</b>	
					14.218	6,721,313	1,787,814	10,247,768	

City of Columbus Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
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Grantor	Grant # (1)	Grant Title	Grant # (2)	City Match &			
				CFDA	Receipts	Misc. Receipts	Expenditures
U.S. Dept of Housing & Urban Development	Subfund 002	CDBG Restricted Loan Program		14.218	-	2,031,804	512,620
				<b>14.218 Total</b>	6,721,313	3,819,618	10,760,388
U.S. Dept of Housing & Urban Development	Subfund 016	Urban Development Action Grant	B-81-AA-39-0096	14.221	-	6	71,874
U.S. Dept of Housing & Urban Development	Subfund 018	Urban Development Action Grant		14.221	-	20,904	76,479
				<b>14.221 Total</b>	-	20,910	148,353
U.S. Dept of Housing & Urban Development	458001	HOME Investment Partnerships Program		14.239	-	330,244	4,533,079
U.S. Dept of Housing & Urban Development	458001	HOME Investment Partnerships-Loans Receivable		14.239	5,750,040	-	44,646,051
				<b>14.239 Total</b>	5,750,040	330,244	49,179,130
U.S. Dept of Housing & Urban Development	508274	HOPWA - Housing for Persons w/AIDS	OH16H97-FO51	14.241	682,541	-	683,806
				<b>14.241 Total</b>	682,541	-	683,806
U.S. Dept of Housing & Urban Development	449006	Empowerment Zone Plan/Implement		14.244	2,137,195	-	1,831,602
U.S. Dept of Housing & Urban Development	508251	Project Love Immunizations		14.244	25,198	13,862	28,361
				<b>14.244 Total</b>	2,162,393	13,862	1,859,963
U.S. Dept of Housing & Urban Development	445018	2005 EDI Special Project - YMCA		14.246	254,944	-	254,944
U.S. Dept of Housing & Urban Development	449001	Central City Loan Program		14.246	-	113,971	-
U.S. Dept of Housing & Urban Development	449003	Central City Loan Program - Repayment		14.246	-	5,949	129,270
				<b>14.246 Total</b>	254,944	119,920	384,214
U.S. Dept of Housing & Urban Development	448016	CMHA - Urban Revitalization	R-92-114	14.852	-	1,141	-
				<b>14.852 Total</b>	-	1,141	-
U.S. Dept of Housing & Urban Development	443004	2003 Lead Based Paint Hazard Control		14.900	-	-	1
U.S. Dept of Housing & Urban Development	445005	Lead Based Paint Hazards - Round 12	OHLG0055-95	14.900	910,900	-	906,923
U.S. Dept of Housing & Urban Development	449005	1999 Lead Base Paint Hazards	OHLG0055-95	14.900	-	-	-
U.S. Dept of Housing & Urban Development	504062	Columbus Healthy Homes Program		14.900	46,843	-	140,284
				<b>14.900 Total</b>	957,743	-	1,047,208
<b>U.S. Dept of Housing &amp; Urban Development Total</b>					16,957,247	4,540,111	65,627,696
U.S. Dept of Justice	332010	S.T.O.P. Teenage Opportunity to Purchase		16.523	7,907	-	18,458
				<b>16.523 Total</b>	7,907	-	18,458
U.S. Dept of Justice	335014	2005 Truancy Deterrence Program	04-JJ-DP2-1106	16.540	5,259	-	791
U.S. Dept of Justice	335029	2005 School Sports Violence	04-JJ-CPL-1110	16.540	19,587	-	2,514
U.S. Dept of Justice	335030	Next Police Grant	HIDTA Buildout Proj	16.540	51,274	-	-
				<b>16.540 Total</b>	76,120	-	3,305
U.S. Dept of Justice	335028	DNA Capacity Enhancement	2004-DN-BX-K208	16.560	146,835	-	141,636
				<b>16.560 Total</b>	146,835	-	141,636
U.S. Dept of Justice	248295	Ohio Crime Victim's Program - VOCA	VA-DSCE-537	16.575	102,962	36,081	154,432
U.S. Dept of Justice	248695	SVAA Domestic Violence Advocate	SA-DSCE-537	16.575	10,612	-	8,799
				<b>16.575 Total</b>	113,574	36,081	163,231
U.S. Dept of Justice	240003	Telecomm Harassment Grant	DG-E02-B515	16.579	-	68,490	-
U.S. Dept of Justice	244009	Byrne Formula Grant - Bilingual DVCA	DG-E-C103	16.579	3,666	-	3,602
U.S. Dept of Justice	245003	2005 Telecomm Harassment Grant	DG-D-D104	16.579	23,919	-	62,410
U.S. Dept of Justice	245004	2005 Stalking Specialist (BYRNE)	DG-B-D100	16.579	16,396	-	13,504
U.S. Dept of Justice	245010	2005 DV Courtroom Advocates	DG-D-8757	16.579	-	-	3,748
U.S. Dept of Justice	246011	JAG/GPEG Stalking & Cybercrime Grant	JAG-2010	16.579	76,977	-	97,692
U.S. Dept of Justice	246012	Somali Victim Advocate Grant	JG-D01-6334	16.579	16,858	10,000	39,954
U.S. Dept of Justice	334020	2004 Project Safe Neighborhoods	2003-PS-PSN-319	16.579	4,890	-	4,890
U.S. Dept of Justice	335020	2005 Project Safe Neighborhoods	2003-PS-PSN-319A	16.579	32,705	-	10,278
				<b>16.579 Total</b>	175,411	78,490	236,078
U.S. Dept of Justice	316001	Byrne Program - Local Law Enforcement		16.580	296,168	-	137,530
U.S. Dept of Justice	334024	2004 Byrne Memorial Grant	2004-DD-BX-1353	16.580	-	-	-
U.S. Dept of Justice	335031	Greater Cols Area Crime Fighting AFIS	2005-DD-BX-0015	16.580	394,051	-	393,565
				<b>16.580 Total</b>	690,219	-	531,095



**City of Columbus Ohio  
Schedule of Receipts and Expenditures of Federal, State, and County Awards  
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Grantor	Grant # (1)	Grant Title	Grant # (2)	City Match &			
				CFDA	Receipts	Miss. Receipts	Expenditures
U.S. Dept of Justice	241004	Stalking Specialist (VAWA)	WF-VA6-V504	16.588	-	-	10,183
U.S. Dept of Justice	241005	Stalking Law Enforcement Training	WF-VA1-V503	16.588	-	-	2,486
U.S. Dept of Justice	246004	2007 Stalking Specialist (VAWA)	WF-VA6-V520	16.588	-	17,500	-
U.S. Dept of Justice	248270	Domestic Violence Prosecutors	WF-VA2-8758	16.588	60,314	33,970	164,023
U.S. Dept of Justice	248271	DVU Courtroom Advocates	WF-VA5-8757	16.588	17,378	9,090	16,439
U.S. Dept of Justice	335025	2005 DV Film (VAWA)	2004-WF-VA2-8752	16.588	4,256	-	-
U.S. Dept of Justice	335027	Sexual Abuse Squad (VAWA 04)	2004-WF-VA3-V509	16.588	7,572	-	5,594
U.S. Dept of Justice	336007	2006 CPD Domestic Violence Unit	2005-WF-VA2-8752	16.588	6,545	-	6,545
U.S. Dept of Justice	336027	Sexual Abuse Squad (VAWA 05)	2005-WF-VA3-V509	16.588	6,002	-	7,409
				<b>16.588 Total</b>	<b>102,067</b>	<b>60,560</b>	<b>212,679</b>
U.S. Dept of Justice	338008	Local Law Enforcement Block Grant - 03	2003-LB-BX-1654	16.592	-	-	-
U.S. Dept of Justice	338009	Local Law Enforcement Block Grant - 04	2004-LB-BX-0566	16.592	-	7,575	274,757
U.S. Dept of Justice	338010	Justice Assistance Grant (JAG) - 05	05-JAG-2011	16.592	-	142,940	142,940
				<b>16.592 Total</b>	<b>-</b>	<b>150,515</b>	<b>417,697</b>
U.S. Dept of Justice	332003	2001 Bulletproof Vest Partnership		16.607	-	-	2,563
U.S. Dept of Justice	333003	2002 Bulletproof Vest Partnership		16.607	-	-	1,080
U.S. Dept of Justice	334003	2004 Bulletproof Vest Partnership		16.607	-	-	12,358
U.S. Dept of Justice	335003	2005 Bulletproof Vest Partnership		16.607	52,299	-	48,656
				<b>16.607 Total</b>	<b>52,299</b>	<b>-</b>	<b>64,657</b>
U.S. Dept of Justice	252004	Planning In Community Prosecution	PP-CX-0050	16.609	17,842	-	69
				<b>16.609 Total</b>	<b>17,842</b>	<b>-</b>	<b>69</b>
U.S. Dept of Justice	324001	COPS Interoperable Communications Tech		16.710	-	-	889
U.S. Dept of Justice	333018	311 Homeland Security & Crisis Mgt		16.710	107,448	-	-
U.S. Dept of Justice	336035	Digital Police Cruiser	2006CKWX0155	16.710	-	-	48,651
				<b>16.710 Total</b>	<b>107,448</b>	<b>-</b>	<b>49,540</b>
U.S. Dept of Justice	337036	Columbus Anti-Gang Initiative	2006-PS-AGI-373	16.744	12,650	-	16,290
				<b>16.744 Total</b>	<b>12,650</b>	<b>-</b>	<b>16,290</b>
U.S. Dept of Justice Total	513025	Pathways to Nature - Wild birds		15.623	-	325,646	1,854,735
				<b>15.623 Total</b>	<b>-</b>	<b>25,000</b>	<b>-</b>
U.S. Dept of the Interior Total	83.554	Assistance to Firefighters		83.554	-	25,000	-
US Homeland Security	343004	Assistance to Firefighters		83.554 Total	-	-	1
US Homeland Security	323002	2003 State Domestic Preparedness		97.004	316,288	-	316,288
US Homeland Security	334026	State Homeland - Automated Fingerprint	S04-SHSP-87-0445	97.004	800,000	-	264,537
US Homeland Security	344013	FEMA - Portable Water Tank System		97.004	-	-	-
US Homeland Security	344015	FEMA - Bomb Suits		97.004	30,000	-	30,000
				<b>97.004 Total</b>	<b>1,146,288</b>	<b>-</b>	<b>610,825</b>
US Homeland Security	324002	2004 Columbus Urban Area Security		97.008	1,437,500	-	1,437,500
US Homeland Security	445017	Balsamridge Project		97.039	250,900	1,793	250,338
				<b>97.039 Total</b>	<b>250,900</b>	<b>1,793</b>	<b>250,338</b>
US Homeland Security	344016	Assistance to Firefighters		97.044	305,578	-	309,158
US Homeland Security	345004	2005 Assistance to Firefighters		97.044	906,523	227,074	1,133,154
				<b>97.044 Total</b>	<b>1,212,101</b>	<b>227,074</b>	<b>1,442,312</b>
US Homeland Security	504051	2003 Metropolitan Medical Response		97.071	-	-	4,034
US Homeland Security	505051	2004 Metropolitan Medical Response		97.071	266,239	-	180,513
US Homeland Security	508317	Metro Medical Strike Team	142-M	97.071 Total	266,239	-	26,489
				<b>97.071 Total</b>	<b>266,239</b>	<b>-</b>	<b>211,036</b>
US Homeland Security	336034	State Homeland - Buffer Zone Protection	S06-BZ/PP-25-0088	97.078	-	-	34,280
				<b>97.078 Total</b>	<b>-</b>	<b>-</b>	<b>34,280</b>
<b>US Homeland Security Total</b>					4,313,028	228,867	3,986,292
Federal Assistance-Loans (including related State loans)		US EPA/OWDA Water Pollution Control Fund		66.458	34,985,608	25,288,818	60,625,819
				<b>66.458 Total</b>	<b>34,985,608</b>	<b>25,288,818</b>	<b>60,625,819</b>
<b>Total Federal Assistance</b>					125,760,888	32,648,315	203,051,314

City of Columbus Ohio  
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State Grants	Grantor	Grant # (1)	Grant Title	Grant # (2)	CFDA	City Match &		
						Receipts	Misc. Receipts	Expenditures
Franklin County Dept of Jobs & Family Services		505015	2006 Ohio Children's Trust			64,145	151	51,914
Franklin County Dept of Jobs & Family Services		506015	2007 Ohio Children's Trust			40,112	-	32,833
Franklin County Dept of Jobs & Family Services		506046	2006 Help Me Grow (RN)			197,943	-	213,786
<b>Franklin Co. Dept of Jobs &amp; Family Serv. Total</b>						<b>302,200</b>	<b>151</b>	<b>298,533</b>
Ohio Arts Council		510301	2003 Paint			-	-	1,061
Ohio Arts Council		510503	2005 Festival Latino			13,582	-	-
Ohio Arts Council		510603	2006 Festival Latino			-	-	19,238
Ohio Arts Council		518526	Poetry in the Park			-	-	-
Ohio Arts Council		518626	Music in the Air-Donations/Grants			-	443,434	340,109
<b>Ohio Arts Council Total</b>						<b>13,582</b>	<b>443,434</b>	<b>360,408</b>
Ohio Dept of Aging		518006	RSS/Assisted Living	GRF-490-412		43,715	-	45,305
Ohio Dept of Aging		518025	Senior Volunteer Program	GRF-490-506		20,399	-	18,733
Ohio Dept of Aging		518047	Alzheimer's Respite	GRF-490-512		421,132	2,083	426,462
Ohio Dept of Aging		518308	Home Care Ombudsman	GRF-490-510		246,046	-	192,257
Ohio Dept of Aging		518315	Senior Block Grant	GRF-490-411		975,933	-	926,607
<b>Ohio Dept of Aging Total</b>						<b>1,707,225</b>	<b>2,083</b>	<b>1,609,364</b>
Ohio Dept of Alcohol & Drug Addiction		256005	Municipal Court Mental Health Program Docket			29,298	-	44,542
Ohio Dept of Alcohol & Drug Addiction		257005	Municipal Court Mental Health Program Docket			42,253	-	25,224
<b>Ohio Dept of Alcohol &amp; Drug Addiction Total</b>						<b>71,551</b>	<b>-</b>	<b>69,766</b>
Ohio Dept of Development		441007	Jeffrey Square Infrastructure			-	-	273,608
Ohio Dept of Development		442005	Clean Ohio - Jeffrey Mining Site			114,856	-	114,856
Ohio Dept of Development		443009	Clean Ohio - AC Humiko Project			150,000	-	150,000
Ohio Dept of Development		443010	Clean Ohio - Hoffman Container Property			10,547	-	56,463
Ohio Dept of Development		445015	Clean Ohio - Broad & High			538,307	-	538,307
Ohio Dept of Development		445016	Clean Ohio - Lazarus Building			688,943	-	688,943
Ohio Dept of Development		446018	Clean Ohio - Seneca Hotel			675,000	-	675,000
Ohio Dept of Development		460002	Rickenbacker-Woods Museum & Historic Park			-	-	26,948
Ohio Dept of Development		518482	Service Coordination Program			45,100	-	40,071
<b>Ohio Dept of Development Total</b>						<b>2,222,753</b>	<b>-</b>	<b>2,564,196</b>
Ohio Dept of Health		501032	TB Enhancement/Tobacco Settlement			224,000	-	232,029
Ohio Dept of Health		505064	STARHS			-	-	2,939
Ohio Dept of Health		506058	2006 Women's Health Initiative			83,051	4,210	109,199
Ohio Dept of Health		507058	2007 Women's Health Initiative			46,812	32,553	74,215
Ohio Dept of Health		508001	State Health Subsidy			218,524	1,032	224,598
Ohio Dept of Health		508040	Ohio Childhood Automobile			-	9,090	6,845
Ohio Dept of Health		508318	STD - Diagnostic & Treatment Services	142-ADI		-	-	1,483
Ohio Dept of Health		509016	1999 Ohio Immunization Action Plan			-	-	7,902
<b>Ohio Dept of Health Total</b>						<b>572,387</b>	<b>46,885</b>	<b>659,210</b>

City of Columbus Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 for the period ended 12/31/06

	<u>Grant # (1)</u>	<u>Grant Title</u>	<u>CFDA</u>	<u>City Match &amp;</u>	
				<u>Receipts</u>	<u>Expenditures</u>
				<u>Miss. Receipts</u>	<u>Expenditures</u>
Ohio Dept of Natural Resources	338203	State Marine Patrol		24,908	34,680
Ohio Dept of Natural Resources	510102	Scioto Peninsula Improvements		-	86
Ohio Dept of Natural Resources	510202	2002 Scioto Peninsula Imps		55,869	93,416
Ohio Dept of Natural Resources	510206	Spring & Long Parks Development		-	106,577
Ohio Dept of Natural Resources	510217	Hayden Falls Park Improvements		-	43,000
Ohio Dept of Natural Resources	510302	2003 Scioto Peninsula Imps		1,490,021	1,066,305
Ohio Dept of Natural Resources	510428	North Bank Park		133,227	127,636
Ohio Dept of Natural Resources	512020	Hoover Mudflats Boardwalk		100,000	-
Ohio Dept of Natural Resources	513008	2003 Angler Education		-	42
Ohio Dept of Natural Resources	514008	2004 Angler Education		-	645
Ohio Dept of Natural Resources	515008	2005 Angler Education		-	1,715
Ohio Dept of Natural Resources	515031	2005 Boating Safety Education		-	4,411
Ohio Dept of Natural Resources	516033	Clean Ohio Trails Fd - Alum Creek Trail		-	54,295
Ohio Dept of Natural Resources	516036	Step Outside - Passport to Fishing		500	-
Ohio Dept of Natural Resources	516037	Step Outside - Archery Class		491	-
Ohio Dept of Natural Resources	594001	2004 Recycle Ohio Grant		-	186
Ohio Dept of Natural Resources	595001	2005 Recycle Ohio Grant		28,170	50,514
<b>Ohio Dept of Natural Resources Total</b>				<b>1,833,186</b>	<b>1,583,508</b>
Ohio Dept of Public Works Commission	515764	Alum Creek Corridor Preservation		-	234,335
Ohio Dept of Public Works Commission	560006	Sullivant Ave & Demorest Rd Imps		726,242	2,779,600
Ohio Dept of Public Works Commission	561002	Greenlawn Ave Improvements		-	37,146
Ohio Dept of Public Works Commission	563001	Resurfacing - Wheelchair Ramps		-	492,282
Ohio Dept of Public Works Commission	563002	Resurfacing - Wheelchair Ramps		30,000	325,794
Ohio Dept of Public Works Commission	590410	Lane Avenue		-	2,773,134
Ohio Dept of Public Works Commission	593006	State Hard Road Phase B		487,054	487,053
Ohio Dept of Public Works Commission	594007	Norton Road		1,174,907	1,174,907
Ohio Dept of Public Works Commission	595009	Morse Road - Phase I		2,190,615	5,463,542
Ohio Dept of Public Works Commission	595011	McKinley Ave - Central to Souder		167,542	1,764,127
<b>Ohio Dept of Public Works Commission Total</b>				<b>4,746,360</b>	<b>15,531,920</b>
Ohio Dept of Rehab & Corrections	253002	2003 Misdemeanor Diversion Program		-	5,049
Ohio Dept of Rehab & Corrections	254002	2004 Misdemeanor Diversion Program		-	12,792
Ohio Dept of Rehab & Corrections	255002	2005 Misdemeanor Diversion Program		73,102	81,388
Ohio Dept of Rehab & Corrections	256002	2006 Misdemeanor Diversion Program		73,102	68,861
<b>Ohio Dept of Rehab &amp; Corrections Total</b>				<b>146,204</b>	<b>168,090</b>
Ohio Dept of Transportation	595008	Resurfacing Third Street		773,071	59,998
<b>Ohio Dept of Transportation Total</b>				<b>773,071</b>	<b>59,998</b>
Public Utilities Commission of Ohio	595012	New World Drive RR Crossing Imps		5,000	3,499
State of Ohio - Other Agencies	345005	2005 PUCO Hazardous Material Training		2,025	4,049
State of Ohio - Other Agencies	454101	OEMA 12/04 Winter Storm-Debris		9,326	53,173
State of Ohio - Other Agencies	460001	OBWC - Drug Free Workplace Program		-	1,873
State of Ohio - Other Agencies	505066	Food Safety at Outdoor Events Plan		-	-
State of Ohio - Other Agencies	506072	TANF Childcare Provider Project		1,500	13,870
State of Ohio - Other Agencies	506073	Faith Works Program		-	-
State of Ohio - Other Agencies	506673	Faith Works Program		-	1,530
State of Ohio - Other Agencies	508052	Chemical Emergency Preparedness		53,467	64,847
<b>State of Ohio - Other Agencies Total</b>				<b>78,688</b>	<b>139,342</b>
<b>Total State Assistance</b>				<b>12,472,207</b>	<b>23,047,834</b>

City of Columbus Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 for the period ended 12/31/06

<u>County Grants</u>		<u>Grant #(1)</u>	<u>Grant Title</u>	<u>Grant #(2)</u>	<u>CFDA</u>	<u>Receipts</u>	<u>City Match &amp; Misc. Receipts</u>	<u>Expenditures</u>
Franklin County Dept of Jobs & Family Services		406007	TANF - ESL - African Refugees			-	47,010	47,010
<b>Franklin Co. Dept of Jobs &amp; Family Serv. Total</b>						-	47,010	47,010
Franklin County A.D.A.M.H. Board		505031	2005 Outpatient Treatment			15,521	2,983	16,195
Franklin County A.D.A.M.H. Board		506031	2006 Outpatient Treatment			335,590	187,041	516,572
Franklin County A.D.A.M.H. Board		508320	Performance Incentive Fund			46,555	-	23,593
Franklin County A.D.A.M.H. Board		518018	Volunteer Guardianship Program			104,501	1,340	68,125
<b>Franklin County A.D.A.M.H. Board Total</b>						502,167	191,364	624,485
Franklin County Aging Levy		511005	2001 Health/Wellness-Franklin County Seniors			-	-	391
Franklin County Aging Levy		512005	2002 Health/Wellness-Franklin County Seniors			-	-	4,420
Franklin County Aging Levy		513005	2003 Health/Wellness-Franklin County Seniors			-	-	648
Franklin County Aging Levy		515005	2005 Health/Wellness-Franklin County Seniors			-	-	1,095
Franklin County Aging Levy		516005	2006 Health/Wellness-Franklin County Seniors			10,806	-	-
<b>Franklin County Aging Levy Total</b>						10,806	-	6,554
Franklin County Board of Health		504251	Project Love County Project			60,000	-	10,614
Franklin County Board of Health		506251	Project Love County Project			27,827	-	38,970
Franklin County Board of Health		594022	2004 Anti-Dumping Enforcement			-	-	6,632
Franklin County Board of Health		595002	2005 Anti-Dumping Enforcement			8,043	3,873	1
Franklin County Board of Health		596002	2006 Anti-Dumping Enforcement			9,391	38,398	53,899
<b>Franklin County Board of Health Total</b>						105,261	42,271	110,110
Franklin County Children's Services		505021	2005 FCCS Intake & Investigations			36,838	-	5,564
Franklin County Children's Services		506021	2006 FCCS Intake & Investigations			98,703	-	131,627
<b>Franklin County Children's Services Total</b>						135,541	-	137,191
Franklin County Commissioners		504055	TB Prevention/Control/Elimination			1,604,190	13,079	1,798,513
Franklin County Commissioners		506104	2006 TB Prevention/Control			-	74,306	64,958
Franklin County Commissioners		518335	Franklin County Seniors Options			2,505,173	-	2,510,045
<b>Franklin County Commissioners Total</b>						4,109,363	87,385	4,373,516
<b>Total County Assistance</b>						4,863,138	368,030	5,298,872
<b>Total Local Assistance</b>						588,652	987,319	1,624,199
<b>Total State Assistance</b>						12,472,207	12,004,323	23,047,834
<b>Total Federal Assistance</b>						125,760,888	32,648,315	203,051,314
<b>Total Assistance</b>						143,684,885	46,007,987	233,022,219
<b>Less Federal Assistance Loans</b>						(34,985,608)	-	(34,985,608)
<b>Increase (Decrease) in Accrued Grant Revenue</b>						(4,533,271)	-	(4,533,271)
<b>Total Grant Revenue</b>						104,166,006	-	104,166,006

# CITY OF COLUMBUS, OHIO

## Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2006

### **Note A-General**

The accompanying Schedule of Receipts and Expenditures of Federal, State, and County Awards (the Schedule) presents the activity of all federal, state and county award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements. All federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included on the Schedule.

### **Note B-Basis of Accounting**

The accompanying Schedule is presented using the cash basis of accounting in which revenues are recognized when received and expenditures are recognized when paid.

### **Note C-Relationship to Basic Financial Statements**

Grant revenues are reported in the City's special revenue and capital projects funds. See the Schedule for the reconciliation between the fund financial statements prepared in accordance with generally accepted accounting principles (GAAP) and the Schedule prepared on the cash basis of accounting.

### **Note D-Schedule References**

1. Grant No. represents the City's Performance Accounting System classification structure and is used for internal purposes only.
2. Grant number for pass-through grants is the State of Ohio's grant number.
3. Grant award amounts represent grantor's share only.
4. The P.A.S.S.P.O.R.T. program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

### **Note E-Loans Outstanding**

The City administers loan programs with funding received from the Department of Housing and Urban Development. Following are the loan balances outstanding for these programs as of December 31, 2006:

<b>Program Title</b>	<b>Federal CFDA Number</b>	<b>Amount Outstanding</b>
Community Development Block Grant	14.218	\$30,835,664
HOME Investment Partnership	14.239	44,646,051
Housing Development Grant Program	14.174	924,716
Homeownership Opportunities For People Everywhere (HOPE)	14.185	55,500
Rental Rehabilitation	14.230	1,883,912
Section 108	14.246	533,695
Urban Development Action Grant	14.221	1,987,550

# CITY OF COLUMBUS, OHIO

## Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2006

### Note F - Subrecipients

Of the federal expenditures presented in the schedule, the City provided federal awards to subrecipients as follows:

	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipients</u>
Children's Hospital, Inc.	10.557	\$ 417,765
Lifecare Alliance	10.576	118,340
Interim Healthcare Of Ohio Senior Independence	14.191	8,404
		<u>12,584</u>
	14.191 Total	20,988
Clintonville Beechwold Community Resource	14.218	5,830
Columbus Compact, Inc.		70,333
Columbus Housing Partnership		144,234
Columbus Literacy Council		95,913
Columbus Neighborhood Design		225,031
Columbus State Community College		12,150
Columbus Urban Growth Corp.		207,738
Columbus Urban League		164,157
Columbus Works, Inc.		69,476
Community Capital Development Corp.		198,187
Community Development		45,000
Community Resources Center		61,850
Community Shelter Board		433,911
Deaf Services Center, Inc.		38,600
East Fifth Avenue Business Assoc., Inc.		1,291
Economic & Community Development Inst.		185,910
Franklinton Board Of Trade		32,104
Godman Guild Association		1,245
Greater Hilltop Community		36,736
Greater Linden Development Corp.		74,475
Homes On The Hill Community		37,783
Lifecare Alliance		39,301
Long Street Businessmen's Association		13,177
Main Street Business Association		7,090
Mid Ohio Regional Planning Commission		29,370
Milo Grogan Revitalization Corp.		3,651
Mt Vernon Ave District Improvement Assoc.		14,725
New Directions Career Center		27,240
Ohio State University		1,000
Parsons Avenue Merchants Association		21,027
Rebuilding Together Columbus		26,469
Short North Business Association		35,307
St John Learning Center		47,251
University Community Business Assoc.		<u>28,800</u>
	14.218 Total	2,436,362
Community Capital Development Corp.	14.221	34,281
Community Shelter Board	14.231	225,504
Community Development	14.239	332,121
Southeast Community Mental		109,871
Southeast, Inc.		43,019
YMCA Of Central Ohio		<u>123,802</u>
	14.239 Total	608,813
Columbus Aids Task Force	14.241	472,527
Fairfield Affordable Housing, Inc.		14,349
Licking County Coalition For Housing		74,881
Pater Noster Houses		<u>104,134</u>
	14.241 Total	665,891

# CITY OF COLUMBUS, OHIO

## Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2006

	Federal CFDA Number	Amount Provided to Subrecipients
Columbus Compact, Inc.	14.244	1,751,317
American Lung Assoc. Of Ohio	14.900	3,000
Children's Research Institute		3,000
Ohio State University		<u>3,000</u>
	14.900 Total	9,000
50+ Sports & Central Oh Senior Olympics	93.044	5,000
Alzheimers Association		16,000
American Red Cross-Central Ohio Region		122,054
Carol Strawn Center		6,125
Catholic Social Services, Inc.		287,094
Clintonville-Beechwood Community		43,097
Columbus Neighborhood Health Center		1,776
Community Action Agency Of Fayette County		14,015
Community Action Organization		30,533
Constance Care		833
Elder Choices Of Central Ohio		18,946
Fairhope Hospice & Palliative Care		45,256
Fayette County Commissioners		14,713
Heritage Day Health Centers		58,434
Interim Healthcare Of Ohio		18,364
Isabelle Ridgway Care Center		25,587
L.E.A.D.S. Community Action Agency		8,258
Legal Aid Society Of Columbus		52,128
Licking County Aging Program, Inc.		72,049
Life Center: Adult Day Care		12,782
Lifecare Alliance		272,621
Madison County Senior Citizens Center		34,109
Meals On Wheels-Older Adult Alternatives		40,479
Memorial Hospital Of Union County		1,716
Netcare Corporation		12,500
Nightingale Home Care		13,820
Ohio State Legal Services Association		22,624
Pickaway County Commission On Aging		51,434
Pickaway County Community Action		3,873
Salvation Army		7,637
Senior Independence		60,729
Senior Services For Independent Living		71,879
Union County Treasurer		<u>48,673</u>
	93.044 Total	1,495,138
Council For Older Adults	93.045	173,893
Fayette County Commissioners		92,624
Licking County Aging Program, Inc.		267,240
Lifecare Alliance		1,687,129
Meals On Wheels-Older Adult Alternatives		189,118
Memorial Hospital Of Union County		91,717
Pickaway County Commission On Aging		<u>106,512</u>
	93.045 Total	2,608,233
Community Action Agency Of Fayette County	93.052	29,804
Council For Older Adults		45,316
Licking County Aging Program, Inc.		61,767
Madison County Senior Citizens Center		38,882
Meals On Wheels-Older Adult Alternatives		50,102
Pickaway County Commission On Aging		41,414
Franklin County Treasurer		194,033
Union County Treasurer		<u>38,520</u>
	93.052 Total	499,838

# CITY OF COLUMBUS, OHIO

## Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2006

	<b>Federal CFDA Number</b>	<b>Amount Provided to Subrecipients</b>
Franklin County Board Of Health	93.268	5,000
Delaware General Health District	93.283	700
Fairfield County Combined General		700
Franklin County Board Of Health		129,843
Licking County Health Department		700
Madison County-London City Health		18,660
Morrow County Health Dept		700
OSU/School Of Public Health		30,943
Franklin County Treasurer		277,529
Union County General Health District		18,661
	93.283 Total	478,436
Catholic Social Services, Inc.	93.568	3,800
Clintonville Beechwold Community Resource		950
Community Resources Center		950
Council For Older Adults		1,900
Fayette County Commissioners		1,900
Madison County Senior Citizens Center		1,900
Meals On Wheels-Older Adult Alternatives		2,400
Pickaway County Commission On Aging		1,900
Senior Independence		2,400
Union County Treasurer		1,900
	93.568 Total	20,000
Council On Healthy Mothers & Babies	93.926	160,440
Neighborhood House, Inc.		96,003
Southside Settlement House, Inc.		76,811
	93.926 Total	333,254
Columbus Aids Task Force	93.940	161,626
Southeast, Inc.		29,060
The Tobias Project, Inc.		117,509
	93.940 Total	308,195
Clintonville-Beechwold Community	93.977	5,000
Latino Empowerment Outreach Network		5,000
Lifecare Alliance		4,998
The Tobias Project, Inc.		40,531
Westside Community Center		22,775
	93.977 Total	78,304
Franklin County Board Of Health	93.991	7,000
Children's Hospital, Inc.	93.994	326,676
Council On Healthy Mothers & Babies		25,000
Ohio State University		123,768
	93.994 Total	475,444
American Red Cross Of Greater Columbus	97.071	10,000
Children's Hospital, Inc.		10,000
Columbus Board Of Education		37,894
Columbus Public Schools		19,020
Ohio State University		21,603
OSU/School Of Public Health		8,022
	97.071 Total	106,539
	Grand Total	\$ 12,703,642



**CITY OF COLUMBUS, OHIO**

Schedule of Findings and Questioned Costs

Year Ended December 31, 2006

**Section I - Summary of Auditors' Results**

**Financial Statements**

Type of auditors' report issued:	unqualified
Internal control over financial reporting:	
• Material weakness(es) identified?	none
• Significant deficiency(ies) identified not considered to be material weaknesses?	yes
Noncompliance material to financial statements noted?	none

**Federal Awards**

Internal Control over major programs:	
• Material weakness(es) identified?	none
• Significant deficiency(ies) identified not considered to be material weaknesses?	none
Type of auditors' report issued on compliance for major programs:	unqualified
Any audit findings that are required to be reported in accordance with 510(a) of Circular A-133?	no

Identification of major programs:

*CFDA 14.218 – Community Development Block Grants/Entitlement Grants;  
CFDA 66.458 – Capitalization Grants for Clean Water State Revolving Funds;  
CFDA 93.778 – Medical Assistance Program.*

Dollar threshold to distinguish between Type A and Type B Programs:	\$2,890,263
Auditee qualified as low-risk auditee?	yes

## **Section II - Financial Statement Findings**

### **Finding 2006-1 – Schedule of Expenditures of Federal Awards**

During our testing of capital assets, we noted the City received approximately \$10.3 million of contributed equipment that was purchased by Franklin County with U.S. Department of Homeland Security funding. Based on the requirements of OMB Circular A-133, this equipment purchased with federal funds should be reported on the City's Schedule of Expenditures of Federal Awards but was not included on the original schedule prepared by the City. The final Schedule of Expenditures of Federal Awards includes this federal award. The City should develop policies and procedures to ensure the Schedule of Expenditures of Federal Awards is complete and accurate.

*Management response: The City has documented policies and procedures for the receipt of contributed assets purchased with federal funds; however, the recording of the assets noted above did not occur in a timely manner.*

### **Finding 2006-2 – Inventory Valuation**

Testing of the inventory values in both the Water and Sewer departments indicated that detail inventory records used to provide the valuation of inventory on hand at year-end contained numerous errors. These included errors in data entry of unit costs and unit measurements, the use of fair values as opposed to historical costs, and valuation of obsolete inventory. For financial reporting purposes, the City Auditor adjusted the inventory valuation to correct potential overstatements. In order to prepare financial statements, subsidiary records of inventory should be accurate and complete in order to provide a proper valuation. The City should undertake steps to correct inventory records at the Water and Sewer departments to ensure items on-hand are properly reflected in terms of number of items, cost of items and evaluation of obsolescence.

*Management response: The Department of Public Utilities implemented a new perpetual inventory system in late 2006. Subsequent to the implementation, the inventory system was determined to have considerable inaccuracies and reporting limitations. All discrepancies are now being eliminated.*

### **Finding 2006-3 – Revenue Recognition**

As disclosed in Note S of the financial statements, the City restated fund balances as of December 31, 2005 for the General Fund and Other Governmental Funds in the amount of \$12.95 million and \$2.52 million, respectively. These restatements were necessary due to errors in revenue recognition of nonexchange transactions specifically related to government-mandated exchange transactions and voluntary nonexchange transactions. The City's revenue recognition policies did not conform to generally accepted accounting principles.

*Management response: Upon implementation of Governmental Accounting Standards Board (GASB) Statements No. 33 and 34 for the year ended December 31, 2001, the City followed a procedure of deferring certain revenues, as noted above. The City's previous auditors concurred with such revenue recognition in the initial year of implementation and each subsequent year. Upon revisiting the related revenue recognition rules, City management agrees with this change.*

### **Section III – Federal Award Findings and Questioned Costs**

None

### **Section IV – Summary of Prior Audit Findings and Questioned Costs**

#### **05-01 Allowable Costs**

CFDA 20.205 - The Division of Transportation does not reconcile the requests for reimbursement to either supporting documentation or the schedule of federal awards.

*Status: Corrected*

#### **05-02 Allowable Costs**

CFDA 14.239 - Lack of documentation to support approval of individuals who were exceptions to the City of Columbus' developed eligibility requirements.

*Status: Corrected*

#### **05-03 Cash Management**

CFDA 93.558 - The City did not allocate interest that the program earned.

*Status: Corrected*

# City of Columbus, Ohio

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